

COMMODITY PRICE BULLETIN

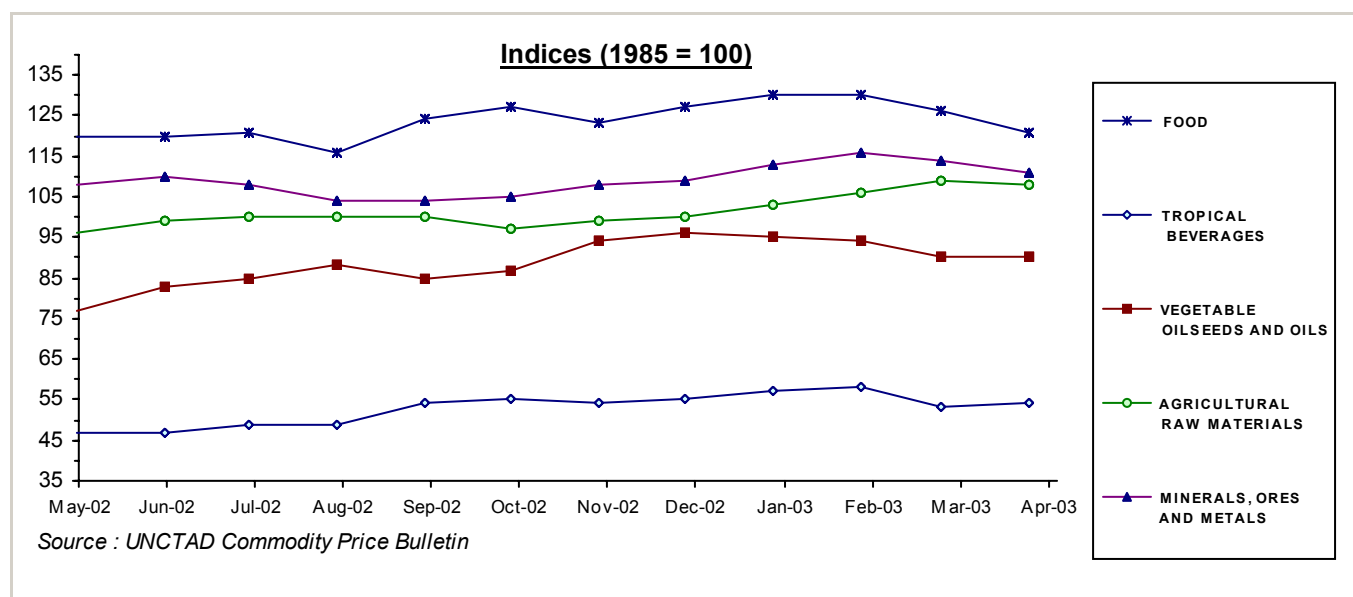
May 2003

update

MONTHLY INDICES OF FREE MARKET PRICES IN US DOLLARS

1985 = 100

Moving averages		May 02	Jun 02	Jul 02	Aug 02	Sep 02	Oct 02	Nov 02	Dec 02	Jan 03	Feb 03	Mar 03	Apr 03
May 01 to Apr 02	May 02 to Apr 03												
ALL FOOD													
95	100	95	95	97	94	100	102	100	103	106	106	102	99
* TROPICAL BEVERAGES AND FOOD													
98	102	97	97	99	95	102	105	101	104	107	108	103	100
- TROPICAL BEVERAGES													
45	53	47	47	49	49	54	55	54	55	57	58	53	54
- FOOD													
123	124	120	120	121	116	124	127	123	127	130	130	126	121
* VEGETABLE OILSEEDS AND OILS													
70	89	77	83	85	88	85	87	94	96	95	94	90	90
AGRICULTURAL RAW MATERIALS													
99	101	96	99	100	100	100	97	99	100	103	106	109	108
MINERALS, ORES AND METALS													
106	109	108	110	108	104	104	105	108	109	113	116	114r	111
COMBINED INDEX IN TERMS OF CURRENT DOLLARS													
98	102	98	99	100	98	101	102	102	104	107	108	106r	103
COMBINED INDEX IN TERMS OF SDR'S													
79	78	78	77	76	75	77	78	78	79	79	80	78	76



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MONTHLY AVERAGE PRICES**1 - FOOD, TROPICAL BEVERAGES AND VEGETABLE OILSEEDS AND OILS**

Moving averages		May 02	Jun 02	Jul 02	Aug 02	Sep 02	Oct 02	Nov 02	Dec 02	Jan 03	Feb 03	Mar 03	Apr 03
May 01 to Apr 02	May 02 to Apr 03												
WHEAT 1		ARGENTINA, TRIGO PAN, F.O.B.										US DOLLARS / TONNE	
116	140	133	115	130	138	156	154	137	130	137	147	149	150
WHEAT 2		US, NO.2, HARD RED WINTER (ORD.) F.O.B. GULF										US DOLLARS / TONNE	
128	159	124	136	151	165	192	194	183	165	155	154	145	143
MAIZE 2		US, NO.3 YELLOW, C.I.F. ROTTERDAM										US DOLLARS / TONNE	
113		..	..	..	..	..	..	..	..	..	..	..	..
MAIZE 3		ARGENTINA, ROSARIO, F.O.B.										US DOLLARS / TONNE	
88	100.4	94.3	92.7	97.0	104.2	106.5	105.0	107.4	103.8	101.6	98.7	94.9	99.1
RICE		THAILAND, WHITE 5% BROKEN, F.O.B. BANGKOK										US DOLLARS / TONNE	
177	194	198	202	200	191	188	185	187	185	200	199	197	195
SUGAR		F.O.B., CARIBBEAN PORTS, BULK BASIS (I.S.A.)										US CENTS / LB.	
7.78	7.33	6.07	5.75	6.39	6.29	6.96	7.51	7.83	7.95	8.19	9.01	8.23	7.75
BEEF		ALL ORIGINS (MAINLY AUSTRALIA), US PORTS										US CENTS / LB.	
101.6	93.5	96.5	93.9	96.9	95.7	92.6	87.0	87.3	89.2	99.0	97.0	95.0	92.0
BANANAS		CENTRAL AMERICA AND ECUADOR, F.O.B. US PORTS										US CENTS / LB.	
25.63	23.16	28.50	29.25	24.75	19.00	22.25	25.00	18.00	25.50	25.44	21.00	21.77r	17.42
PEPPER		SINGAPORE, WHITE SARAWAK 100%, CLOSING QUOTATIONS										US DOLLARS / TONNE	
2097	2661	1912	1883	1958	2217	2675	3083	3050	3125	3136e	3000e	3002e	2889e
SOYBEAN MEAL		HAMBURG, 44/45%, F.O.B. EX-MILL										US DOLLARS / TONNE	
192	198	188	190	200	196	206	196	199	193	197	204	198	204
FISH MEAL		ANY ORIGIN, 64/65%, C&F, HAMBURG										US DOLLARS / TONNE	
533	604	625	631	619	617	615	606	593	588	607	590	577	577
COFFEE 1		COLOMBIAN MILD ARABICAS, EX-DOCK N.Y. (I.C.A.)										US CENTS / LB.	
69.16	64.99	63.44	60.86	59.60	58.98	62.49	66.54	72.83	67.92	69.68	69.60	61.82	66.12
COFFEE 2		BRAZILIAN AND OTHER ARABICAS, EX-DOCK N.Y. (I.C.A.)										US CENTS / LB.	
45.83	45.54	45.19	42.96	43.58	40.55	44.46	45.28	48.37	46.70	49.14	48.54	42.99	48.71
COFFEE 3		OTHER MILD ARABICAS, EX-DOCK N.Y. (I.C.A.)										US CENTS / LB.	
60.81	61.25	58.45	55.12	53.07	52.02	57.58	64.05	70.15	64.75	65.22	67.60	61.66	65.35
COFFEE 4		ROBUSTAS, EX DOCK N.Y. (I.C.A.)										US CENTS / LB.	
25.88	35.39	29.43	29.26	29.31	28.74	33.31	34.44	39.38	38.68	42.75	42.35	38.36	38.68
COFFEE 5		COMPOSITE INDICATOR PRICE 1976 (I.C.A.)										US CENTS / LB.	
43.35	48.32	43.94	42.19	41.19	40.38	45.45	49.25	54.77	51.72	53.99	54.97	50.01	52.02
COFFEE 6		OTHER MILD ARABICAS, EX-DOCK BREMEN/HAMBURG (I.C.A.)										US CENTS / LB.	
60.58	63.32	63.38	60.86	58.68	55.77	62.86	67.05	69.67	64.12	65.74	65.58	61.80	64.29
COFFEE 7		ROBUSTAS, EX-DOCK N.Y.-LE HAVRE/MARSEILLES (I.C.A.)										US CENTS / LB.	
26.04	33.89	27.92	28.14	28.36	27.59	31.71	32.95	37.62	37.85	40.65	40.14	36.78	37.02



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MONTHLY AVERAGE PRICES

1 - FOOD, TROPICAL BEVERAGES AND VEGETABLE OILSEEDS AND OILS

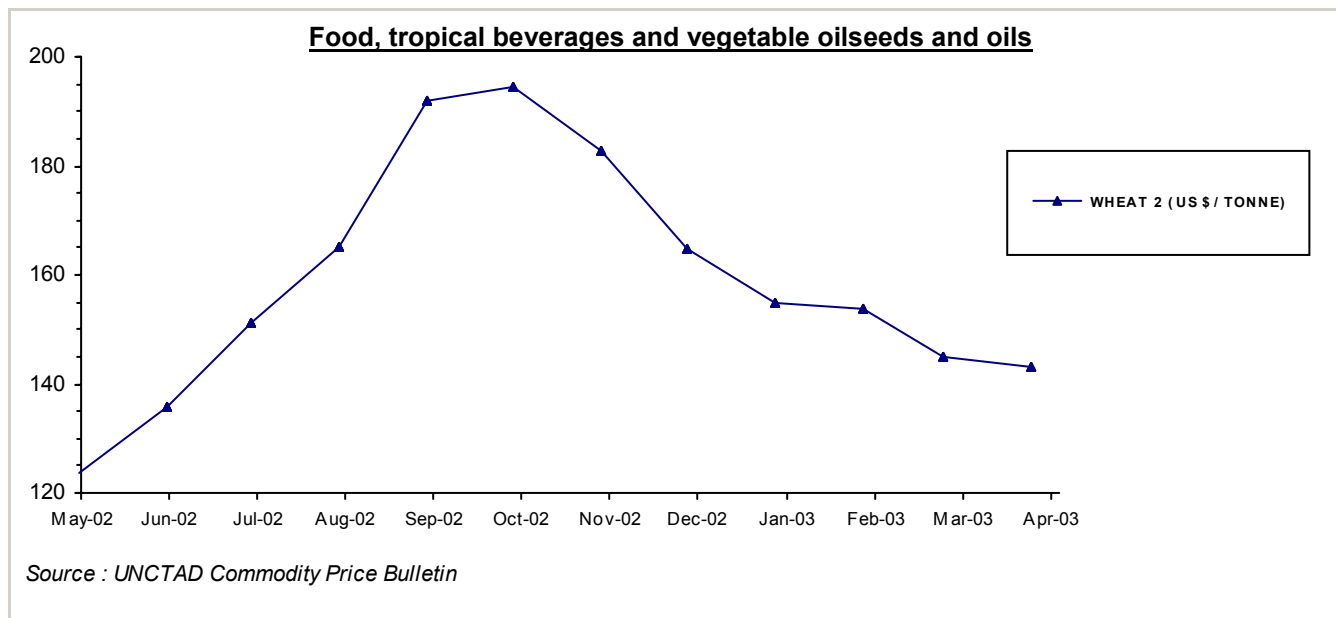
Moving averages		May 02	Jun 02	Jul 02	Aug 02	Sep 02	Oct 02	Nov 02	Dec 02	Jan 03	Feb 03	Mar 03	Apr 03
May 01 to Apr 02	May 02 to Apr 03												
COFFEE 8		COMPOSITE INDICATOR PRICE 1979 (I.C.A.)										US CENTS / LB.	
45.01	49.59	47.30	45.56	44.70	42.79	47.96	50.79	54.69	51.68	54.04	54.07	49.61	51.87
COCOA 1		AV. OF DAILY PRICES, N.Y./LONDON, 3 MONTHS FUTURES										US CENTS / LB.	
55.84	89.38	72.82	75.24	84.76	88.93	98.16	100.03	82.28	91.75	99.10	101.57	90.48	87.44
COCOA 1 SDR		AS ABOVE										SDR'S / TONNE	
976.6	1475	1256.85	1274.96	1404.51	1484.18	1637.41	1673.48	1362.80	1510.09	1599.91	1633.97	1455.88	1408.11
TEA 2		KENYA AUCTION PRICE (BEST PEKOE FANNINGS 1)										US CENTS / KG.	
183.2	181.9	164.1	168.5	175.4	181.9	193.4	181.1	178.9	183.7	182.4	192.0	192.0	189.0
SOYBEANS		US, NO.2 YELLOW, C.I.F. ROTTERDAM										US DOLLARS / TONNE	
193	231	197	200	218	227	236	229	243	241	244	243	241	251
SOYBEAN OIL		ANY ORIGIN, CRUDE OIL, DUTCH F.O.B. EX-MILL										US DOLLARS / TONNE	
372	506	397	438	470	503	494	517	577	585	535	521	508	524
SUNFLOWER OIL		ANY ORIGIN, F.O.B., N.W. EUROPEAN PORTS										US DOLLARS / TONNE	
538	599	574	595	602	610	576	595	652	634	612	595	565	578
GROUNDNUT OIL		ANY ORIGIN, C.I.F. ROTTERDAM										US DOLLARS / TONNE	
671	828	647	641	635	635	696	718	771	845	889	986	1195	1284
COPRA		PHILIPPINES/INDONESIA, BULK, C.I.F. N.W. EUROPEAN PORTS										US DOLLARS / TONNE	
216	288	263	289	289	290	270	274	290	301	311	309	291	273
COCONUT OIL		PHILIPPINES/INDONESIA, C.I.F. ROTTERDAM										US DOLLARS / TONNE	
346	448	420	446	445	443	410	434	457	482	494	477	441	421
PALM KERNEL OIL		MALAYSIA, C.I.F. ROTTERDAM										US DOLLARS / TONNE	
336	445	419	441	438	440	412	430	456	487	498	474	436	406
PALM OIL		INDONESIA/MALAYSIA, 5%, C.I.F. N.W. EUROPEAN PORTS										US DOLLARS / TONNE	
315	423	371	411	406	425	400	408	442	465	458	452	426	412
COTTONSEED OIL		US, F.O.B. GULF										US DOLLARS / TONNE	
408	778	443	462	474	519	556	595	851	1043	1107	1115	1105	1060



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MONTHLY AVERAGE PRICES

1 - FOOD, TROPICAL BEVERAGES AND VEGETABLE OILSEEDS AND OILS



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MONTHLY AVERAGE PRICES

2 - AGRICULTURAL RAW MATERIALS

Moving averages		May 02	Jun 02	Jul 02	Aug 02	Sep 02	Oct 02	Nov 02	Dec 02	Jan 03	Feb 03	Mar 03	Apr 03
May 01 to Apr 02	May 02 to Apr 03												
LINSEED OIL		ANY ORIGIN, EX-TANK, ROTTERDAM										US DOLLARS / TONNE	
395	614	456	506	525	558	600	618	691	680	672	685	690	688
TOBACCO		LEAF TOBACCO, US GENERAL IMPORT PRICE										US DOLLARS / TONNE	
2923	2702	2766	2775	2771	2722	2671	2688	2706	2718	2656r	2651r	2651r	2651
COTTON 1		EGYPT, GIZA 45, GOOD+3/8, C.I.F. NORTH EUROPE										US CENTS / LB.	
109.1	105.9	103.95	105.25	105.68	107.25	107.25	..	..	..	..	..	..	..
COTTON 2		SUDAN, BARAKAT, X4B, C.I.F. NORTH EUROPE										US CENTS / LB.	
76.61	64.61	65.50	65.80	65.67	65.00	64.81	62.07	61.81	61.15	62.50	63.00	67.38	70.65
COTTON 3		US, MEMPHIS TERRITORY, M 1-3/32", C.I.F. NORTH EUROPE										US CENTS / LB.	
46.64	49.08	42.37	45.50	49.74	50.89	49.12	51.17	54.79	..	..	..	..	..
COTTON 4		US, ORLEANS/TEXAS, MID.1", C.I.F. NORTH EUROPE										US CENTS / LB.	
40.64	48.79	37.70	41.00	45.29	48.57	47.14	46.42	49.74	50.43	51.97	53.99	56.06	57.19
COTTON 5		PAKISTAN, SIND/PUNJAB, AFZAL 1-1/16", C.I.F. NORTH EUROPE										US CENTS / LB.	
38.41	47.17	36.34	38.10	40.32	43.68	45.50	45.64	47.56	48.80	51.30	53.26	57.02	58.48
COTTON 6		INDEX A (M 1-3/32"), COTTON OUTLOOK, LIVERPOOL										US CENTS / LB.	
42.94	51.87	39.85	43.50	46.50	49.45	49.05	49.55	52.25	55.15	56.70	58.60	61.05	60.80
COTTON 7		INDEX B (COARSE COUNT), COTTON OUTLOOK, LIVERPOOL										US CENTS / LB.	
40.44	48.09	36.90	40.15	42.85	46.10	46.35	45.90	47.95	49.30	52.05	54.60	57.00	57.95
COTTON 8		EGYPT, GIZA 70 GOOD+3/8, F.O.B. ALEXANDRIA										US CENTS / LB.	
113.1	99.57	104.40	103.75	103.64	103.25	101.65	97.21	94.58	94.83	95.75	96.80	98.61	100.36
WOOL 2		AUSTRALIAN FINE WOOL 19 MICRONS										US DOLLARS / TONNE	
5856	6952	6190.9	6031.4	5691.2	5757.2	6424.1	7481.8	7683.9	7631.6	8006.3	7784.9	7337.0r	7401.9
WOOL 4		AUSTRALIAN WOOL 23 MICRONS										US DOLLARS / TONNE	
3940	6334	5197.8	5488.4	5396.8	5349.9	5843.4	6643.4	6918.1	6893.4	7258.1	7348.9	6815.8r	6857.4
JUTE		BANGLADESH, B.W.D., F.O.B. MONGLA										US DOLLARS / TONNE	
348	233	..	..	240	240	228	225	226	230	230	230	239	245
SISAL 1		TANZANIA/KENYA, NO. 3 LONG, C.I.F. LONDON										US DOLLARS / TONNE	
829	758	790	778	750	750	750	750	750	750	750	750	750	772
SISAL 2		EAST AFRICA, U.G., C.I.F. LONDON										US DOLLARS / TONNE	
680	655	670	669	650	650	650	650	650	650	650	650	650	672
CATTLE HIDES		EAST AFRICA, SUSPENSION DRIED, 8/12 LB.										US DOLLARS / 100 KG.	
200		..	..	..	..	..	..	..	..	..	..	..	..
NON-CONIFEROUS WOODS		UK, IMPORT PRICE (DOLLAR EQUIVALENT)										REVISED INDEX 1995=100	
92.9	100.8	95.3	96.9	101.7	99.9	101.1	99.8	100.8	102.1	104.2	103.7	102.4	101.6
TROPICAL LOGS 1		SAPELLI, LM, F.O.B. CAMEROON / F.O.B. UK IMPORT PRICE										US DOLLARS / CUBIC METER	
241.9	247.4	225.8	236.5	245.6	238.3	235.4	238.1	245.3	249.5	260.2	263.9	264.8	265.8



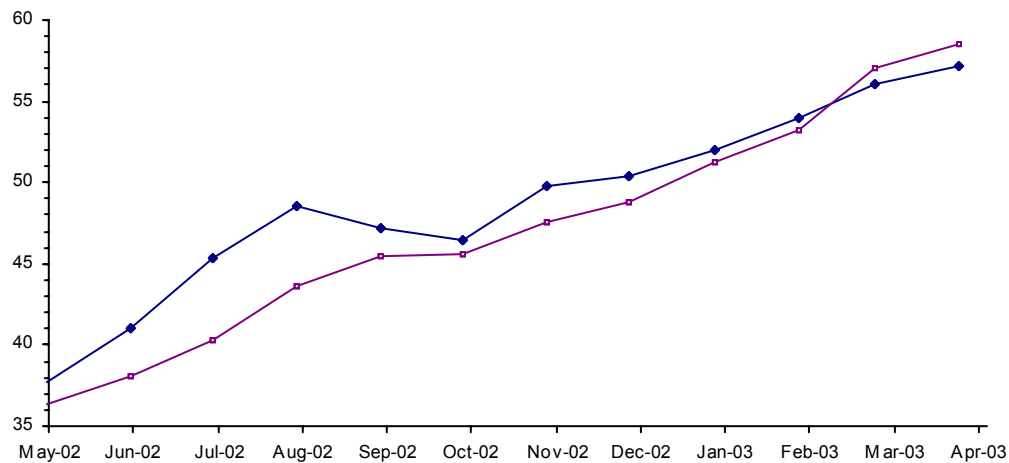
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MONTHLY AVERAGE PRICES

2 - AGRICULTURAL RAW MATERIALS

Moving averages		May 02	Jun 02	Jul 02	Aug 02	Sep 02	Oct 02	Nov 02	Dec 02	Jan 03	Feb 03	Mar 03	Apr 03
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TROPICAL LOGS 2		OKOUME, F.O.B. GABON										US DOLLARS / CUBIC METER	
190.8	215.3	195.3	203.5	211.3	208.3	208.9	209.1	213.3	216.9	226.3	229.5	230.2	231.0
TROPICAL SAWNWOOD		DARK RED MERANTI, C.I.F. FRENCH PORTS										US DOLLARS / CUBIC METER	
490.2	518	480.0	480.0	486.5	530.0	530.0	530.0	530.0	530.0	530.0	530.0	530.0	530.0
PLYWOOD 1		SOUTHEAST ASIA, LAUAN, WHOLESALE PRICE, SPOT TOKYO										US CENTS / SHEET	
391.9	423.3	391.40	404.50	432.00	432.80	427.50	415.80	424.10	421.20	434.00	431.80	434.50	429.90
PLYWOOD 1 CM		AS ABOVE										US DOLLARS / CUBIC METER	
591.5	639	590.81	610.58	652.10	653.30	645.30	627.64	640.17	635.79	655.11	651.79	655.87	648.93
RUBBER 1		SINGAPORE, NO.1 RSS, F.O.B. IN BALES										SINGAPORE CENTS / KG.	
106.9	155.7	126.8	150.0	145.6	151.4	157.0	147.6	148.3	148.5	157.3	172.2	186.4	177.2
RUBBER 1 \$		AS ABOVE										US DOLLARS / TONNE	
589.5	884.5	704.4	841.4	833.3	862.6	888.8	827.0	840.1	847.1	906.3	986.3	1062.8	1014.1
RUBBER 3		RUBBER TSR20 NEW YORK										US DOLLARS / TONNE	
639.7	958.6	781.90	926.20	918.30	906.10	1007.00	944.20	943.10	957.90	1011.00	1054.40	1055.30	997.90

Agricultural raw materials



Source : UNCTAD Commodity Price Bulletin



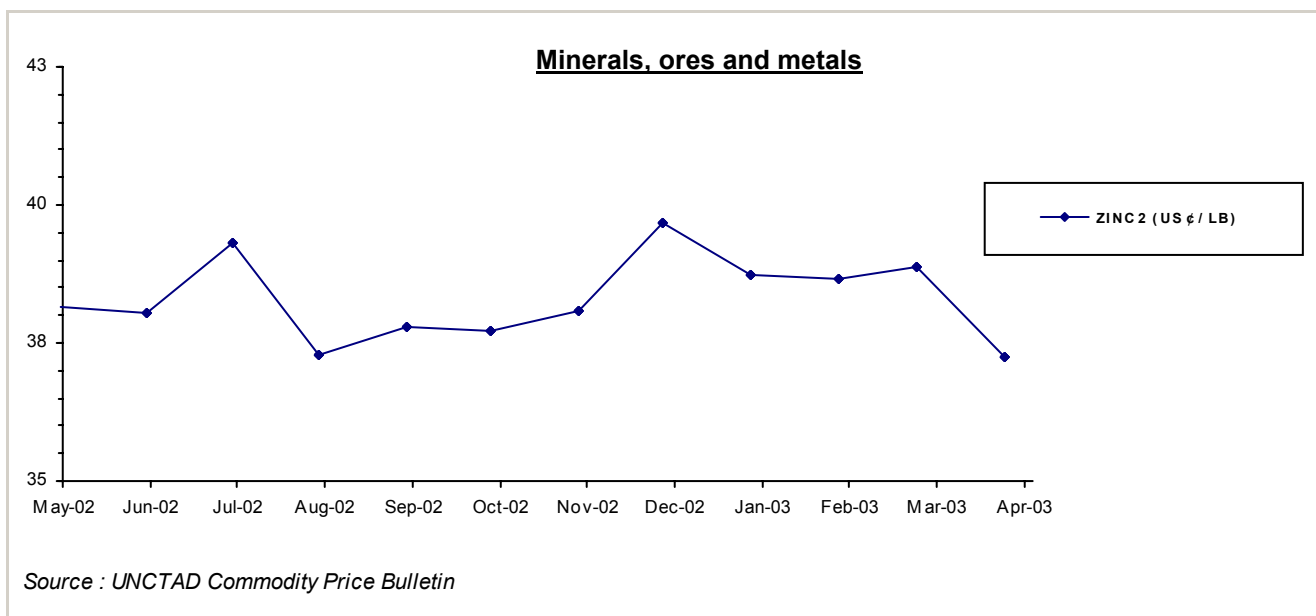
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MONTHLY AVERAGE PRICES

3 - MINERALS, ORES AND METALS

Moving averages		May 02	Jun 02	Jul 02	Aug 02	Sep 02	Oct 02	Nov 02	Dec 02	Jan 03	Feb 03	Mar 03	Apr 03
May 01 to Apr 02	May 02 to Apr 03												
TUNGSTEN ORE		C.I.F. UK, BASIS MIN. 65% OF WO3									US DOLLARS / M. TON UNIT OF WO3		
54.64	39.93	38.50	38.50	38.50	38.50	38.50	38.50	38.50	38.50	39.67	42.00	43.75	45.75
GOLD		LONDON, 99.5% FINE, AFTERNOON FIXING									US DOLLARS / TROY OUNCE		
281.2	327.5	314.49	321.18	313.29	310.25	319.14	316.56	319.07	331.92	356.86	358.97	340.55	328.18
SILVER		HANDY & HARMAN, 99.9% GRADE REFINED, NEW YORK									US CENTS / TROY OUNCE		
439.5	466.7	473.55	492.13	494.57	456.53	459.43	442.28	453.87	465.78	485.62	468.11	454.74	453.64
CRUDE PETROLEUM		DUBAI, U.K. BRENT AND W.TEXAS AVERAGE, SPOT, FOB									US DOLLARS / BARREL		
22.98	27.55	25.76	24.50	25.77	26.91	28.30	27.53	24.48	27.89	30.75	32.90	30.30	25.50



Explanation of symbols: □

- " e " estimated figure □
- " r " revised figure □
- " .. " not available including no quotation □
- " // " break in the series □

□ Please refer to previous issues of the Commodity Price Bulletin (CPB), issued twice a year, for sources and detailed specifications. □

□ The Monthly Update and the historical series are available in the statistics section of the UNCTAD web site - www.unctad.org □
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