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INCLUSION OF A NATIONAL NON-GOVERNMENTAL ORGANIZATION IN THE REGISTER IN CONFORMITY WITH DECISION 43 (VII) OF THE TRADE AND DEVELOPMENT BOARD

GROW-ON CHAMBER OF COMMERCE

Note by the UNCTAD secreatriat $\!\!\!\!^*$

1. Grow-On Chamber of Commerce, a national non-governmental organization, has applied for inclusion in the Register of such bodies provided for under Board decision 43 (VII), sections III and IV.

2. In conformity with Board decision 43 (VII) and further to consultations with the member State concerned, the Secretary-General of UNCTAD has included Grow-On Chamber of Commerce in the Register of national organizations.

3. Information concerning Grow-On Chamber of Commerce is annexed to this note

^{*} This document was submitted on the above-mentioned date for technical reasons.

Annex

BACKGROUND INFORMATION ON GROW-ON CHAMBER OF COMMERCE

History

1. Grow-On Chamber of Commerce was created on 4 October 2004 with the aim of establishing and running business and trade associations. It is now a national non-profit organization incorporated under the Companies Act 1956.

Aims and objectives

2. The main objectives of Grow-On Chamber of Commerce are to promote and facilitate trade and commerce between nations and to promote development and basic infrastructural work between nations. It deals with different areas such as collaboration among partners, imports and exports, trade fairs, legal assistance, technology and assistance to delegations through translation, publications, visas, mailings, advertising, recruitment and marketing services.

3. The work of Grow-On Chamber of Commerce consists in encouraging, establishing and running business and trade associations. It organizes seminars, workshops, meetings and training centres, and it collects and disseminates data, statistics and information related to agricultural activities, trade and industry. The organization acts as an arbitrator in the settlement of disputes arising out of commercial transactions, communicates and organizes periodic meetings with government officials on matters raised by members, organizes trade and industrial missions with members, specialists and entrepreneurs both in India and abroad, and arranges meetings with foreign trade and industrial teams visiting India.

Members

4. Grow-On Chamber of Commerce currently has more than 275 members, of which 10 per cent are organizations, 85 per cent are corporations and institutions, and 5 per cent are individuals.

Structure

5. It has two layers of administration. The General Assembly is composed of the members, who elect the Assembly's seven office bearers. The Board of Directors is elected by rotation and looks after the day-to-day affairs of the organization. There are three directors: Mr. Rajendra Kumar Goel, Director of Administration; Mr. Manish Goel, Director of Finance; Mr. Yatish Goel, Director of International Trade and Coordination.

Financial resources

6. The main source of revenue is yearly membership fees. The admission fee amounts to US\$ 75, and the annual subscription is US\$ 100. In addition, if a member requires any special consultancy or special information, a fee is charged.

Relations with other international organizations

7. Grow-On Chamber of Commerce has no relations with other international organizations.

Publications

8. Until now, the main publications have been a special paper on ISO standards and a booklet on arbitration, circulated among its members.

Liaison

12. Liaison will be maintained by Mr Yatish Kumar Goel, Director.

Address

Grow-On Chamber of Commerce Head Office: 19/5 IIIrd Floor, Shakti Nagar Delhi – 110007 India Tel : + 91 11 274 66557 Fax: + 91 11 274 12648 Email: growon@vsnl.com

Languages

13. English is the working language