



United Nations Conference on Trade and Development

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Trade and Development Board

Forty-fifth executive session

Geneva, 13 November 2008

Item 1 of the provisional agenda

I. Provisional agenda*

1. Adoption of the agenda and organization of work
2. Financing for development: Follow-up International Conference on Financing for Development to Review the Implementation of the Monterrey Consensus
3. Report of the Board on its forty-fifth executive session

* This document was submitted on the above-mentioned date because the agenda for the session was approved by the extended Bureau of the Board on 8 October 2008.

II. Annotations to the provisional agenda

Item 1. Adoption of the agenda and organization of work

1. The provisional agenda for the session is reproduced above.

Documentation

TD/B/EX(45)/1 Provisional agenda and annotations

Item 2. Financing for development: Follow-up International Conference on Financing for Development to Review the Implementation of the Monterrey Consensus

2. At the recently concluded fifty-fifth session of the Trade and Development Board, UNCTAD member States showed strong interest in acquiring a deeper understanding of the current financial crisis and in searching for possible policy measures to minimize its impact on their economies. They also expressed concern about the negative impact of financial turmoil on efforts to attain the Millennium Development Goals. In that context, references were made to the possibility of convening an UNCTAD event to meet this demand and, more importantly, to contribute to the preparatory process for the Follow-up International Conference on Financing for Development to Review the Implementation of the Monterrey Consensus, to be held in Doha in late November 2008. While the preparatory process is well advanced, the latest financial crisis cannot be ignored, and it would seem relevant for UNCTAD to contribute to efforts to come to terms with the crisis from a development perspective, as well as to look at ways in which UNCTAD can benefit developing countries more effectively in the light of the crisis.
3. At the extended Bureau of the Board on 8 October 2008, it was decided that an executive session would be held on 13 November 2008. The principal purpose of the session will be to allow member States to discuss the implications of the current financial crisis for development and for financing for development from the perspective of UNCTAD's areas of competence – trade and development and interrelated issues in the areas of finance, technology, investment and sustainable development – and to relay the views expressed to those engaged in the preparatory process for the follow-up conference and to the conference itself.
4. In that context, the UNCTAD secretariat has prepared an issues note contained in document TD/B/EX(45)/2 covering the six chapters of the Monterrey Consensus, as well as the financial crisis and its implications for developing countries.
5. The outcome of the executive session will be a President's summary, which will be made available to member States and to the follow-up conference.

Item 3. Report of the Board on its forty-fifth session
