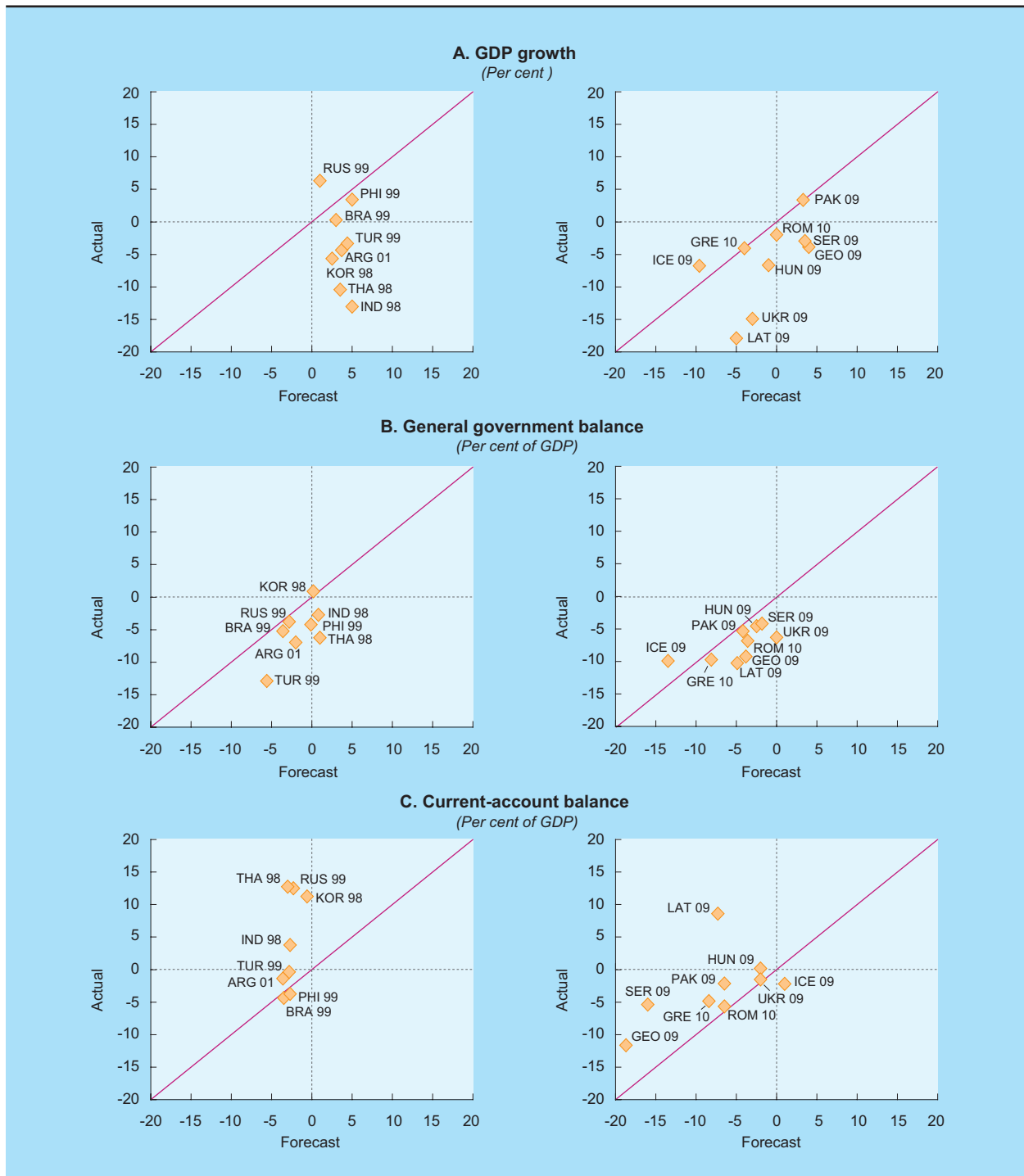


Chart 3.2

COMPARISON BETWEEN FORECASTS OF GDP GROWTH, FISCAL BALANCES AND CURRENT-ACCOUNT BALANCES IN IMF-SPONSORED PROGRAMMES AND ACTUAL VALUES FOR SELECTED COUNTRIES



Source: IMF, Letters of Intent, available at: <http://www.imf.org/external/np/cpid/default.aspx>; and UNCTAD Globstat.

Note: The years refer to the year following the Letter of Intent signature.

ARG 01: Argentina, 2001; BRA 99: Brazil, 1999; GEO 09: Georgia, 2009; GRE 10: Greece, 2010; HUN 09: Hungary, 2009; ICE 09: Iceland, 2009; IND 98: Indonesia, 1998; LAT 09: Latvia, 2009; PAK 09: Pakistan, 2009; PHI 99: the Philippines, 1999; KOR 98: the Republic of Korea, 1998; ROM 10: Romania, 2010; RUS 99: the Russian Federation, 1999; SER 09: Serbia, 2009; THA 98: Thailand, 1998; TUR 99: Turkey, 1999; UKR 09: Ukraine, 2009.