



# INVESTMENT COUNTRY PROFILES GREECE

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## NOTE

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- Two dots (..) indicate that data are not available or are not separately reported. Rows in tables have been omitted in those cases where no data are available for any of the elements in the row;
- A dash (–) indicates that the item is equal to zero or its value is negligible;
- A blank in a table indicates that the item is not applicable, unless otherwise indicated;
- A slash (/) between dates representing years, e.g., 1994/95, indicates a financial year;
- Use of an en dash (–) between dates representing years, e.g., 1994–1995, signifies the full period involved, including the beginning and end years;
- Reference to “dollars” (\$) means United States dollars, unless otherwise indicated;
- Annual rates of growth or change, unless otherwise stated, refer to annual compound rates;

Details and percentages in tables do not necessarily add up to totals because of rounding.

Only tables shaded in the Table of Contents are available in this investment country profile.

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Exchange rates, Euro per US dollar

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Period average	0.939	1.085	1.118	1.063	0.886	0.805	0.804	0.797	0.731	0.683	0.720	0.755
End of period	0.995	1.075	1.135	0.954	0.792	0.734	0.848	0.759	0.679	0.719	0.694	0.748

## Table of Contents

Page

<b>Highlights.....</b>	1
<b>A. Definitions and sources of data.....</b>	1
<b>B. Statistics on FDI and the operations of TNCs (shaded rows show available tables)</b>	3
Table 1. Summary of FDI.....	3
Table 2. Summary of international production.....	3
Table 3. FDI flows, by type of investment.....	4
Table 4. FDI stocks, by type of investment.....	5
Table 5. FDI flows in the host economy, by industry.....	6
Table 6. FDI flows in the host economy, by geographical origin.....	7
Table 7. FDI flows in the host economy, by industry and geographical origin.....	
Table 8. FDI flows abroad, by industry.....	8
Table 9. FDI flows abroad, by geographical destination.....	9
Table 10. FDI flows abroad, by industry and geographical destination.....	
Table 11. FDI stocks in the host economy, by industry.....	10
Table 12. FDI stocks in the host economy, by geographical origin.....	11
Table 13. FDI stocks in the host economy, by industry and geographical origin.....	
Table 14. FDI stocks abroad, by industry.....	12
Table 15. FDI stocks abroad, by geographical destination.....	13
Table 16. FDI stocks abroad, by industry and geographical destination.....	
Table 19. The number of home-based TNCs, by industry in the home economy.....	
Table 20. The number of foreign affiliates of home-based TNCs, by industry abroad.....	14
Table 21. The number of foreign affiliates of home-based TNCs, by geographical location abroad.....	15
Table 22. The number of affiliates of foreign TNCs in the host economy, by industry.....	
Table 23. The number of affiliates of foreign TNCs in the host economy, by geographical origin.....	
Table 26. Assets of home-based TNCs, by industry in the home economy.....	
Table 27. Assets of foreign affiliates of home-based TNCs, by industry abroad.....	
Table 28. Assets of foreign affiliates of home-based TNCs, by geographical location abroad.....	
Table 29. Assets of affiliates of foreign TNCs in the host economy, by industry.....	
Table 30. Assets of affiliates of foreign TNCs in the host economy, by geographical origin.....	
Table 31. Employment of home-based TNCs, by industry in the home economy.....	
Table 32. Employment of foreign affiliates of home-based TNCs, by industry abroad.....	16
Table 33. Employment of foreign affiliates of home-based TNCs, by geographical location abroad.....	17
Table 34. Employment of affiliates of foreign TNCs in the host economy, by industry.....	
Table 35. Employment of affiliates of foreign TNCs in the host economy, by geographical origin.....	
Table 36. Wages and salaries of home-based TNCs, by industry in the home economy.....	
Table 37. Wages and salaries of foreign affiliates of home-based TNCs, by industry abroad.....	
Table 38. Wages and salaries of foreign affiliates of home-based TNCs, by geographical location abroad.....	
Table 39. Wages and salaries of affiliates of foreign TNCs in the host economy, by industry.....	
Table 40. Wages and salaries of affiliates of foreign TNCs in the host economy, by geographical origin.....	
Table 41. Sales of home-based TNCs, by industry in the home economy.....	
Table 42. Sales of foreign affiliates of home-based TNCs, by industry abroad.....	18
Table 43. Sales of foreign affiliates of home-based TNCs, by geographical location abroad.....	19
Table 44. Sales of affiliates of foreign TNCs in the host economy, by industry.....	
Table 45. Sales of affiliates of foreign TNCs in the host economy, by geographical origin.....	
Table 46. Value added of home-based TNCs, by industry in the home economy.....	
Table 47. Value added of foreign affiliates of home-based TNCs, by industry abroad.....	20
Table 48. Value added of foreign affiliates of home-based TNCs, by geographical location abroad.....	21
Table 49. Value added of affiliates of foreign TNCs in the host economy, by industry.....	

Table of Contents (continued)	Page
Table 50. Value added of affiliates of foreign TNCs in the host economy, by geographical origin.....	
Table 51. Profits of home-based TNCs, by industry in the home economy.....	
Table 52. Profits of foreign affiliates of home-based TNCs, by industry abroad.....	
Table 53. Profits of foreign affiliates of home-based TNCs, by geographical location abroad.....	
Table 54. Profits of affiliates of foreign TNCs in the host economy, by industry.....	
Table 55. Profits of affiliates of foreign TNCs in the host economy, by geographical origin.....	
Table 56. Exports of home-based TNCs, by industry in the home economy.....	
Table 57. Exports of foreign affiliates of home-based TNCs, by industry abroad.....	
Table 58. Exports of foreign affiliates of home-based TNCs, by geographical location abroad.....	
Table 59. Exports of affiliates of foreign TNCs in the host economy, by industry.....	
Table 60. Exports of affiliates of foreign TNCs in the host economy, by geographical origin.....	
Table 61. Imports of home-based TNCs, by industry in the home economy.....	
Table 62. Imports of foreign affiliates of home-based TNCs, by industry abroad.....	
Table 63. Imports of foreign affiliates of home-based TNCs, by geographical location abroad.....	
Table 64. Imports of affiliates of foreign TNCs in the host economy, by industry.....	
Table 65. Imports of affiliates of foreign TNCs in the host economy, by geographical origin.....	
Table 66. R&D of home-based TNCs, by industry in the home economy.....	
Table 67. R&D of foreign affiliates of home-based TNCs, by industry abroad.....	
Table 68. R&D of foreign affiliates of home-based TNCs, by geographical location abroad.....	
Table 69. R&D of affiliates of foreign TNCs in the host economy, by industry.....	
Table 70. R&D of affiliates of foreign TNCs in the host economy, by geographical origin.....	
Table 71. Employment in R&D of home-based TNCs, by industry in the home economy.....	
Table 72. Employment in R&D of foreign affiliates of home-based TNCs, by industry abroad.....	
Table 73. Employment in R&D of foreign affiliates of home-based TNCs, by geographical location abroad.....	
Table 74. Employment in R&D of affiliates of foreign TNCs in the host economy, by industry.....	
Table 75. Employment in R&D of affiliates of foreign TNCs in the host economy, by geographical origin.....	
Table 76. Royalty receipts of home-based TNCs, by industry in the home economy.....	
Table 77. Royalty receipts of foreign affiliates of home-based TNCs, by industry abroad.....	
Table 78. Royalty receipts of foreign affiliates of home-based TNCs, by geographical location abroad.....	
Table 79. Royalty receipts of affiliates of foreign TNCs in the host economy, by industry.....	
Table 80. Royalty receipts of affiliates of foreign TNCs in the host economy, by geographical origin.....	
Table 81. Royalty payments of home-based TNCs, by industry in the home economy.....	
Table 82. Royalty payments of foreign affiliates of home-based TNCs, by industry abroad.....	
Table 83. Royalty payments of foreign affiliates of home-based TNCs, by geographical location abroad.....	
Table 84. Royalty payments of affiliates of foreign TNCs in the host economy, by industry.....	
Table 85. Royalty payments of affiliates of foreign TNCs in the host economy, by geographical origin.....	
Table 86. Largest home-based TNCs.....	22
Table 87. Largest foreign affiliates of homebased TNCs.....	23
Table 88. Largest affiliates of foreign TNCs in the host economy.....	24

## Highlights

Greece has attracted a relatively small amount of foreign direct investment (FDI) compared to other countries in the European Union (EU). In 2010, Greece's share in the EU's GDP was 1.9 per cent. In the same year, however, the inward FDI stock of Greece amounted to €26.2 billion (\$35.0 billion), or less than 0.5 percent of the combined FDI stock of EU countries. Similarly, Greece's share in the total outward FDI stock of EU countries was 0.4 per cent.

Greece's inward FDI stock exceeded its outward stock throughout the last decade, but in 2009 and 2010, its outward stock overtook inward stock due to the decline in the market value of assets in Greece.

During the period 2007–2010, the annual inflows of FDI to Greece averaged €1.7 billion (\$2.4 billion). FDI inflows in the decade up to 2010 were, however, volatile, ranging from just €53 million (\$50 million) in 2002 to €4.3 billion (\$5.4 billion) in 2006. Average outflows for the period 2007–2010 were €1.9 billion (\$2.7 billion). There is no indication of the impact of the crisis on FDI flows in 2010.

Countries in the EU were the source of more than 80 per cent of the inward FDI stock of Greece in 2010, with Luxembourg alone accounting for 21 per cent of the total. Much of the FDI from Luxembourg is attributed to transfer of funds by financial institutions. Other major source countries were the Netherlands, France, Germany and Cyprus. Greek outward FDI is mainly targeted at neighbouring countries. Measured by the stock of outward FDI in 2010, the largest recipients of Greek direct investment are Cyprus, Turkey and Romania in that order.

In terms of sectoral composition, services accounted for just under 70 per cent of inward stock, with manufacturing largely making up the rest.

In 2009, the foreign affiliates of Greek TNCs employed 83,000 people abroad, had sales of €8.9 billion (\$6.4 billion) and value added of €91 million (\$66 million).

### A. Definitions and sources of data

The Bank of Greece introduced a new balance of payments (BOP) data compilation system in 1999, generally in line with international standards as recommended in the fifth edition of IMF's *Balance of Payments Manual*. Under the new system, foreign direct investment (FDI) flow data are compiled monthly, based on an international transaction reporting system (ITRS).

FDI flow data prior to 1999 refer to foreign exchange transactions of domestic firms, whether such transactions were conducted between residents or non-residents, as the previous data collection system was based on exchange controls and the monitoring of foreign exchange flows.

In the past, the Ministry of National Economy provided approval data; since 1986, FDI in Greece has been liberalized and is subject to authenticity and legality controls only. Approval data ceased to be reported in 1992.

As regards FDI data, responses from the annual questionnaires, which are based on FDI register information, are supplemented by data from various sources, such as the ITRS – flow statistics, press reports and information from Bank of Greece branches.

For FDI flows, the Bank of Greece complies with the 10 per cent rule and adds 50 per cent in order to make the compilation of Foreign affiliates' Statistics (FATS) possible. Information on

long and short-term loans between affiliates is requested in the FDI questionnaire sent to respondents.

With regard to the treatment of special purpose entities (SPE) the Bank of Greece tries to record the relationship up to the second level.

The geographical breakdown of data is based on the residency of the actual issuers (i.e. debtor/creditor principle) for the assets and first known counterpart for liabilities.

For FDI stocks, data is derived from the results of the annual enterprise survey of roughly 1,500 companies involved in direct investment. Prior to 1999, estimates for the stock of FDI presented in this country profile were derived from accumulated flows.

Data on the operations of foreign affiliates are also collected by the Bank of Greece. Published data refers to the activities of Greek TNCs' foreign affiliates abroad (outward FATS). The Bank of Greece doesn't compile inward FATS data.

## B. Statistics on FDI and the operations of TNCs

**Table 1. Summary of FDI**

(Millions of euros and percentage)

Variable	Inward	Outward
1. FDI flows, 2007-2010 (annual average)	1 662	1 925
2. FDI flows as a percentage of GFCF, 2007-2010 (annual average)	4.1	4.6
3. FDI stocks, 2010	26 212	31 899
4. FDI stocks as a percentage of GDP, 2010	11.6	14.1

Source: Based on tables 3, 4 and UNCTAD, FDI/TNC database.

**Table 2. Summary of international production, 2009**

(Millions of euros and number)

Variable	Home-based TNCs (Parent)	Affiliates of foreign TNCs in Greece	Foreign affiliates of Greek TNCs abroad
Number	..	..	598
Employees (thousands)	..	..	83
Value added	..	..	91
Sales	..	..	8 927

Based on tables 21, 33, 43 and 48.

**Table 3. FDI flows, by type of investment, 1980–2010**

(Millions of euros and dollars)

Year	Inward Investment				Outward Investment			
	Equity	Reinvested earnings	Other	Total	Equity	Reinvested earnings	Other	Total
1980	598	-	74	672	-	-	-	-
1981	489	-	31	520	-	-	-	-
1982	399	-	37	436	-	-	-	-
1983	423	-	16	439	-	-	-	-
1984	474	-	11	485	-	-	-	-
1985	431	-	16	447	-	-	-	-
1986	463	-	8	471	-	-	-	-
1987	675	-	8	683	-	-	-	10
1988	896	-	11	907	-	-	-	17
1989	740	-	12	752	-	-	-	- 13
1990	991	-	14	1 005	-	-	-	11
1991	1 082	-	53	1 135	-	-	-	- 26
1992	1 082	-	62	1 144	-	-	-	46
1993	946	-	31	977	-	-	-	- 22
1994	956	-	25	981	-	-	-	16
1995	1 040	-	13	1 053	-	-	-	42
1996	1 044	-	14	1 058	-	-	-	- 25
1997	967	-	17	984	-	-	-	156
1998	-	-	-	71	-	-	-	- 276
1999	676	-	- 114	562	536	-	16	552
2000	973	-	136	1 108	2 110	-	27	2 137
2001	1 509	-	80	1 589	550	-	66	616
2002	209	-	- 159	50	598	-	57	655
2003	1 060	544	- 474	1 130	- 13	324	54	365
2004	1 393	604	- 305	1 693	421	340	68	829
2005	93	700	- 292	501	754	400	26	1 180
2006	3 788	693	- 212	4 269	2 950	302	- 28	3 225
2007	1 741	841	- 1 040	1 543	3 425	332	75	3 833
2008	3 392	294	- 615	3 071	1 699	240	- 289	1 650
2009	2 457	- 367	- 336	1 754	1 355	396	- 272	1 479
2010	2 199	- 1 672	- 246	282	674	176	- 112	739

Source: UNCTAD FDI/TNC database, based on data from the Bank of Greece.

Note: Data are shown in millions of dollars prior to 2003.



**Table 4. FDI stocks, by type of investment, 1980–2010**

(Millions of euros and dollars)

Year	Inward Investment			Outward Investment		
	Equity and Reinvested earnings	Other	Total	Equity and Reinvested earnings	Other	Total
1980	-	-	4 524	-	-	-
1981	-	-	5 422	-	-	-
1982	-	-	6 128	-	-	-
1983	-	-	6 865	-	-	-
1984	-	-	7 588	-	-	-
1985	-	-	8 309	-	-	-
1986	-	-	9 071	-	-	2 856
1987	-	-	10 136	-	-	2 867
1988	-	-	11 632	-	-	2 884
1989	-	-	13 011	-	-	2 871
1990	-	-	5 681	-	-	2 882
1991	-	-	6 816	-	-	2 856
1992	-	-	7 960	-	-	2 902
1993	-	-	8 937	-	-	2 880
1994	-	-	9 918	-	-	2 896
1995	-	-	10 971	-	-	2 937
1996	-	-	12 029	-	-	2 912
1997	-	-	13 013	-	-	3 068
1998	-	-	13 084	-	-	2 792
1999	-	-	15 890	-	-	3 935
2000	-	-	14 113	-	-	6 094
2001	14 884	935	15 819	7 662	304	7 966
2002	13 926	912	14 838	8 185	398	8 583
2003	17 118	660	17 778	8 850	918	9 768
2004	20 131	779	20 910	9 521	604	10 125
2005	22 859	1 884	24 743	11 067	463	11 530
2006	29 303	2 047	31 350	16 627	395	17 022
2007	33 731	2 422	36 153	20 772	728	21 500
2008	24 538	2 852	27 390	25 670	1 083	26 753
2009	27 353	778	28 131	28 768	998	29 765
2010	23 088	3 125	26 212	30 352	1 547	31 899

Source: UNCTAD FDI/TNC database, based on data from the Bank of Greece.

Note: Data on total FDI stock are shown in millions of dollar prior to 2001. Totals in this table may differ from those shown in tables 11, 12, 14 and 15 due to differing data publication/last revision schedules.

Table 5. FDI flows in the host economy, by industry, 2000–2010

(Millions of euros)

Sector / industry	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
<b>Total</b>	-	-	-	- 1 129.9	1 692.4	501.3	4 268.8	1 542.7	3 071.1	1 753.8	281.4
<b>Primary</b>	-	-	-	1.0	33.3	- 265.4	23.0	5.7	- 11.9	4.6	79.2
Agriculture, hunting, forestry and fishing	-	-	-	0.9	- 7.1	28.3	25.8	3.0	3.2	0.8	8.0
Mining, quarrying and petroleum	-	-	-	0.1	40.4	- 293.7	- 2.8	2.7	- 15.1	3.8	71.2
Mining and quarrying	-	-	-	- 0.2	16.5	16.4	- 3.7	2.7	- 15.4	3.9	4.2
Petroleum	-	-	-	0.3	23.9	- 310.1	0.9	-	0.3	- 0.1	67.0
<b>Secondary</b>	-	-	-	442.9	495.3	- 167.5	646.6	- 254.4	- 229.0	45.4	229.4
Food, beverages and tobacco	-	-	-	207.9	- 79.2	- 56.5	99.9	- 133.3	- 24.3	- 49.3	290.5
Textiles, clothing and leather	-	-	-	16.2	1.4	2.1	2.0	1.9	- 1.7	2.2	1.8
Wood and wood products	-	-	-	10.4	0.1	0.5	4.7	- 50.7	- 4.6	9.8	7.9
Publishing and printing	-	-	-	-	-	-	-	-	-	-	-
Coke, petroleum products and nuclear fuel	-	-	-	324.0	209.9	- 290.4	39.5	- 0.2	- 94.9	3.8	12.4
Chemicals and chemical products	-	-	-	- 46.3	- 6.9	- 6.8	451.1	1.1	- 23.0	89.6	- 12.5
Rubber and plastic products	-	-	-	8.9	9.2	5.2	7.2	2.8	- 1.6	- 2.3	8.6
Non-metallic mineral products	-	-	-	-	-	-	-	-	-	-	-
Metal and metal products	-	-	-	7.1	4.1	23.9	63.7	- 4.1	- 43.5	- 49.8	- 24.8
Machinery and equipment	-	-	-	25.7	18.9	23.1	30.4	- 1.8	21.0	9.4	- 7.1
Electrical and electronic equipment	-	-	-	- 180.0	73.0	95.7	- 71.2	- 74.7	- 102.2	9.7	5.4
Office, accounting and computing machinery	-	-	-	- 205.7	43.2	102.1	- 46.9	1.1	0.8	5.5	17.5
Radio, television and communication apparatus	-	-	-	25.7	29.8	- 6.4	- 24.3	- 75.8	- 103.0	4.2	- 12.1
Precision instruments	-	-	-	-	-	-	-	-	-	-	-
Motor vehicles and other transport equipment	-	-	-	30.1	29.3	17.4	12.4	11.5	7.8	4.8	5.9
Motor vehicles, trailers and semi-trailers	-	-	-	30.1	29.3	17.4	12.4	11.5	7.8	4.8	5.9
Other manufacturing	-	-	-	38.9	235.5	18.3	6.9	- 6.9	38.0	17.5	- 58.7
<b>Tertiary</b>	-	-	-	607.3	1 143.6	830.4	3 496.5	2 057.2	3 318.3	1 696.1	- 31.6
Electricity, gas and water	-	-	-	- 5.6	7.4	8.9	- 27.4	127.6	19.6	76.0	102.6
Construction	-	-	-	13.7	51.9	127.7	105.9	87.8	71.6	94.9	60.6
Trade	-	-	-	119.3	178.1	39.1	101.1	80.9	- 16.9	394.4	- 76.4
Hotels and restaurants	-	-	-	0.4	57.9	0.8	37.3	43.3	9.7	5.8	17.2
Transport, storage and communications	-	-	-	424.5	76.1	- 238.5	- 33.3	62.3	2 764.6	443.8	- 505.5
Transport and storage	-	-	-	6.4	8.7	- 10.1	8.5	- 26.5	- 0.6	16.2	- 10.6
Post and communications	-	-	-	418.1	67.4	- 228.4	- 41.8	88.8	2 765.2	427.6	- 494.9
Finance	-	-	-	- 168.3	551.0	542.6	2 665.2	992.4	246.2	499.1	181.1
Financial intermediation	-	-	-	- 202.7	503.6	472.5	2 648.0	921.1	240.3	499.1	181.1
Insurance and pension funding	-	-	-	34.4	47.4	70.1	17.2	71.3	5.9	-	-
Business activities	-	-	-	203.0	131.4	256.4	617.0	633.2	162.0	101.5	142.1
Real estate	-	-	-	168.5	74.8	135.6	189.2	302.5	130.0	150.8	83.7
Computer and related activities	-	-	-	2.4	11.4	4.0	6.2	40.0	38.1	5.2	34.6
Research and development	-	-	-	0.2	- 3.4	-	- 7.7	168.5	-	-	-
Other business activities	-	-	-	31.9	48.6	116.8	429.3	122.2	- 6.1	- 54.5	23.8
Public administration and defence	-	-	-	-	-	-	-	-	-	-	-
Education	-	-	-	13.7	81.6	95.2	2.2	1.9	25.1	52.6	24.1
Health and social services	-	-	-	-	-	-	-	-	-	-	-
Community, social and personal service activities	-	-	-	-	-	-	-	-	-	-	-
Other services	-	-	-	6.6	8.2	- 1.8	28.5	27.8	36.4	28.0	22.6
<b>Unspecified</b>	-	-	-	78.7	20.2	103.8	102.7	- 265.8	- 6.3	7.7	4.5

Source: UNCTAD FDI/TNC database, based on data from the Bank of Greece.

Table 6. FDI flows in the host economy, by geographical origin, 2000–2010

(Millions of euros)

Region / economy	2000	2001	2002	2003	2006	2005	2006	2007	2008	2009	2010
<b>Total world</b>	-	-	-	1 129.9	1 692.4	501.3	4 268.8	1 542.7	3 071.1	1 753.8	281.4
<b>Developed countries</b>	-	-	-	1 647.5	1 643.9	372.2	4 240.0	1 511.9	3 045.6	1 651.1	218.7
Europe	-	-	-	1 648.8	1 425.0	273.3	4 136.4	1 478.6	2 975.4	1 617.2	218.0
European Union	-	-	-	1 660.3	1 355.1	231.9	4 058.7	1 440.9	2 907.9	1 561.1	179.8
Belgium	-	-	-	- 6.6	1.5	- 46.0	65.6	- 34.1	- 194.6	- 84.1	- 73.3
Bulgaria	-	-	-	0.1	- 0.8	- 0.1	0.6	6.0	5.2	0.8	- 1.6
Cyprus	-	-	-	6.7	19.0	56.6	206.2	253.2	254.2	- 5.5	345.6
Czech Republic	-	-	-	-	0.1	0.0	-	0.1	0.5	0.7	4.5
Denmark	-	-	-	0.9	- 3.3	- 5.5	- 45.8	3.7	- 31.3	- 2.5	4.5
Estonia	-	-	-	-	-	-	0.1	0.2	1.5	0.4	0.3
Finland	-	-	-	0.0	- 1.1	0.3	1.1	1.0	3.2	4.4	6.5
France	-	-	-	212.3	309.1	235.5	2 340.3	307.1	- 211.2	426.8	569.8
Germany	-	-	-	- 57.0	- 220.2	- 225.3	- 72.9	267.5	2 941.4	670.5	218.4
Hungary	-	-	-	-	3.1	- 0.1	1.3	7.8	- 0.1	-	0.2
Ireland	-	-	-	- 10.4	3.3	19.4	13.2	14.7	41.9	43.5	14.5
Italy	-	-	-	92.0	72.5	96.1	92.8	17.8	- 16.9	- 88.2	17.6
Latvia	-	-	-	- 0.4	0.1	0.1	0.1	1.9	0.8	1.1	3.6
Lithuania	-	-	-	-	0.6	- 12.3	0.3	1.3	-	0.1	0.6
Luxembourg	-	-	-	506.8	406.0	256.8	147.1	390.3	270.0	245.3	- 6.7
Malta	-	-	-	-	-	-	0.2	-	11.5	-	1.5
Netherlands	-	-	-	158.6	83.9	- 565.0	414.9	215.1	- 79.1	138.6	51.1
Poland	-	-	-	-	- 0.6	- 0.7	2.3	- 4.3	0.8	- 0.3	- 0.3
Portugal	-	-	-	29.2	0.3	38.1	28.7	0.5	- 0.1	-	0.5
Romania	-	-	-	0.1	- 0.9	- 0.4	1.3	5.3	- 1.9	0.5	1.4
Slovakia	-	-	-	-	-	-	-	0.1	0.3	0.1	-
Slovenia	-	-	-	-	-	-	-	0.4	-	- 0.3	- 0.4
Spain	-	-	-	14.8	3.3	45.9	24.5	255.9	59.9	67.5	- 77.8
Sweden	-	-	-	4.6	10.7	13.7	5.3	8.0	5.0	8.7	6.9
United Kingdom	-	-	-	701.8	648.9	259.0	783.2	- 268.4	- 115.9	- 49.8	- 565.1
Other developed Europe	-	-	-	- 11.5	69.9	41.4	77.7	37.7	67.5	56.1	38.2
Switzerland	-	-	-	- 11.5	69.9	41.4	72.3	37.3	63.0	56.1	38.2
North America	-	-	-	3.6	217.9	99.1	97.7	43.4	70.9	29.3	- 1.6
Canada	-	-	-	- 1.0	1.9	1.9	3.4	0.2	- 1.3	- 3.5	- 1.1
United States	-	-	-	4.6	215.9	97.1	94.9	41.6	64.2	32.8	- 0.5
Other developed countries	-	-	-	- 4.9	1.1	- 0.2	5.9	- 10.1	- 0.7	4.6	2.3
Australia	-	-	-	- 0.9	- 1.3	- 1.4	4.9	- 2.1	- 2.9	- 2.1	-
Japan	-	-	-	- 4.0	2.4	1.2	-	-	1.0	6.7	2.3
<b>Developing economies</b>	-	-	-	- 3.5	58.0	98.0	- 63.8	14.2	19.2	85.6	- 10.0
Africa	-	-	-	5.7	2.3	6.4	8.0	- 3.0	- 19.0	- 33.0	- 18.1
Latin America and the Caribbean	-	-	-	- 15.5	49.8	91.6	- 471.2	10.7	8.3	0.7	- 2.8
Asia	-	-	-	6.5	4.0	- 0.1	399.3	4.0	29.6	117.6	11.2
West Asia	-	-	-	- 0.1	- 0.5	- 0.3	396.5	0.3	27.8	- 0.2	0.5
South, East and South-East Asia	-	-	-	-	-	-	2.8	4.2	- 1.2	0.1	1.2
China	-	-	-	-	-	-	-	- 0.7	-	0.1	1.2
Oceania	-	-	-	- 0.1	2.0	0.1	0.1	2.5	0.3	0.3	- 0.3
<b>South-East Europe and CIS</b>	-	-	-	- 3.1	6.9	7.0	0.6	9.8	2.0	5.0	5.6
South-East Europe	-	-	-	1.2	0.5	0.6	- 0.2	0.3	0.9	0.2	2.6
Albania	-	-	-	1.2	0.2	0.2	0.2	0.2	0.2	0.2	1.0
Croatia	-	-	-	-	0.2	-	-	0.1	0.3	-	- 0.1
Macedonia, TFYR	-	-	-	- 0.1	-	-	-	-	-	-	-
Serbia and Montenegro	-	-	-	0.1	0.1	0.4	- 0.4	0.3	0.2	-	1.7
CIS	-	-	-	- 4.3	6.4	6.4	0.8	9.5	1.1	4.8	3.0
Russian Federation	-	-	-	- 4.3	6.4	6.4	0.7	9.3	5.6	4.8	3.0
<b>Unspecified</b>	-	-	-	- 511.1	- 16.4	24.2	91.9	6.8	4.3	12.1	67.1

Source: UNCTAD FDI/TNC database, based on data from the Bank of Greece.

Table 8. FDI flows abroad, by industry, 2000–2010

(Millions of euros)

Sector / industry	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
<b>Total</b>	-	-	-	365.2	828.8	1 180.4	3 224.4	3 832.9	1 650.4	1 479.3	738.8
<b>Primary</b>	-	-	-	24.3	9.8	2.6	- 2.5	48.7	276.3	7.0	- 22.8
Agriculture, hunting, forestry and fishing	-	-	-	- 0.4	5.7	0.2	- 0.1	36.0	23.7	-	- 24.3
Mining, quarrying and petroleum	-	-	-	24.7	4.1	2.4	- 2.5	12.7	252.6	7.0	1.5
Mining and quarrying	-	-	-	4.5	4.5	2.8	- 2.5	13.2	- 8.2	7.1	0.1
Petroleum	-	-	-	20.2	- 0.4	- 0.4	-	- 0.5	260.8	- 0.1	1.4
<b>Secondary</b>	-	-	-	- 387.9	151.5	115.6	166.6	330.6	276.5	- 186.9	- 19.9
Food, beverages and tobacco	-	-	-	- 561.5	48.9	24.0	104.7	96.2	13.1	39.0	- 79.9
Textiles, clothing and leather	-	-	-	3.8	4.4	7.3	7.8	- 1.8	2.1	- 1.6	5.7
Wood and wood products	-	-	-	2.5	- 4.9	0.2	5.4	20.2	15.1	- 0.7	12.2
Publishing and printing	-	-	-	-	-	-	-	-	-	-	-
Coke, petroleum products and nuclear fuel	-	-	-	25.5	9.2	- 6.0	- 10.6	14.1	- 16.0	- 246.8	2.9
Chemicals and chemical products	-	-	-	3.0	- 1.9	- 2.0	34.8	107.4	40.2	19.0	11.3
Rubber and plastic products	-	-	-	6.1	8.1	23.9	8.7	12.1	13.3	11.8	5.2
Non-metallic mineral products	-	-	-	-	-	-	-	-	-	-	-
Metal and metal products	-	-	-	31.2	51.2	46.9	0.6	40.1	47.5	17.3	26.3
Machinery and equipment	-	-	-	2.1	4.1	1.3	1.4	4.1	17.7	- 1.4	- 4.8
Electrical and electronic equipment	-	-	-	29.7	31.5	16.2	12.6	18.1	- 0.6	4.5	- 1.6
Office, accounting and computing machinery	-	-	-	1.0	0.7	0.8	0.5	- 6.8	- 1.0	1.2	- 1.6
Radio, television and communication apparatus	-	-	-	28.7	30.8	15.4	12.1	24.9	0.4	3.3	-
Precision instruments	-	-	-	-	-	-	-	-	-	-	-
Motor vehicles and other transport equipment	-	-	-	-	0.2	0.9	0.1	0.1	-	-	-
Motor vehicles, trailers and semi-trailers	-	-	-	-	0.2	0.9	0.1	0.1	-	-	-
Other manufacturing	-	-	-	69.7	0.7	3.0	1.1	20.0	144.1	- 28.0	2.8
<b>Tertiary</b>	-	-	-	728.5	610.4	1 027.6	3 296.4	3 385.0	1 073.6	1 594.1	775.5
Electricity, gas and water	-	-	-	-	-	- 0.1	- 0.8	12.7	0.3	4.9	5.7
Construction	-	-	-	10.6	10.4	37.3	22.1	66.9	61.9	38.1	56.8
Trade	-	-	-	16.7	34.8	39.5	113.8	161.0	109.6	129.2	123.4
Hotels and restaurants	-	-	-	1.1	3.8	8.3	24.2	47.8	5.2	47.1	22.3
Transport, storage and communications	-	-	-	391.4	199.1	271.8	- 2.6	152.0	- 505.7	510.7	145.1
Transport and storage	-	-	-	27.3	37.4	44.6	5.2	96.0	61.4	36.6	70.7
Post and communications	-	-	-	364.1	161.7	227.2	- 7.8	56.0	- 567.1	474.1	74.4
Finance	-	-	-	270.8	308.2	614.5	2 961.2	2 656.8	571.5	657.5	209.7
Financial intermediation	-	-	-	270.8	308.2	614.5	2 961.2	2 656.8	571.5	657.5	209.7
Insurance and pension funding	-	-	-	-	-	-	-	-	-	-	-
Business activities	-	-	-	23.4	43.8	53.0	159.2	243.3	734.7	164.1	179.3
Real estate	-	-	-	7.1	24.3	34.7	36.3	147.3	173.9	153.5	152.5
Computer and related activities	-	-	-	2.2	- 2.0	0.1	67.3	37.7	512.2	3.0	- 1.9
Research and development	-	-	-	-	-	-	-	-	-	0.2	-
Other business activities	-	-	-	14.1	21.5	18.2	55.6	58.3	48.6	7.4	28.7
Public administration and defence	-	-	-	-	-	-	-	-	-	-	-
Education	-	-	-	11.8	6.7	6.7	8.5	8.1	60.8	19.6	5.9
Health and social services	-	-	-	-	-	-	-	-	-	-	-
Community, social and personal service activities	-	-	-	-	-	-	-	-	-	-	-
Other services	-	-	-	2.7	3.6	- 3.4	10.7	36.4	35.3	22.9	27.3
<b>Unspecified</b>	-	-	-	0.3	57.1	34.6	- 236.0	68.6	24.0	65.1	6.0

Source: UNCTAD FDI/TNC database, based on data from the Bank of Greece.

Table 9. FDI flows abroad, by geographical destination, 2000–2010

(Millions of euros)

Region / economy	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
<b>Total world</b>	-	-	-	365.3	828.8	1 180.3	3 224.4	3 832.9	1 650.4	1 479.3	738.8
<b>Developed countries</b>	-	-	-	243.1	753.4	783.5	285.1	1 618.4	1 255.8	1 160.7	682.2
Europe	-	-	-	165.7	684.1	778.6	273.4	1 453.8	655.9	1 173.4	613.2
European Union	-	-	-	162.0	662.3	760.6	239.4	1 179.3	684.9	1 142.1	605.3
Austria	-	-	-	- 0.3	2.1	3.7	20.4	46.3	12.8	57.5	9.5
Belgium	-	-	-	0.0	2.9	2.6	- 3.5	4.8	3.7	3.8	39.5
Bulgaria	-	-	-	50.9	42.9	91.4	119.9	115.8	118.8	131.0	71.3
Cyprus	-	-	-	- 407.5	262.3	320.3	270.9	320.8	413.2	734.2	395.3
Czech Republic	-	-	-	8.2	- 5.7	- 6.8	- 5.9	- 5.6	- 3.8	- 6.0	- 6.2
Denmark	-	-	-	0.9	0.3	-	- 0.2	1.1	0.3	-	-
Estonia	-	-	-	-	-	0.2	- 0.4	-	- 0.5	- 0.1	- 0.1
Finland	-	-	-	0.2	0.0	0.1	-	0.2	0.2	-	-
France	-	-	-	- 14.2	2.9	22.6	18.3	12.5	18.5	4.1	- 3.2
Germany	-	-	-	12.0	38.7	19.9	50.3	196.1	61.8	18.7	43.1
Hungary	-	-	-	0.3	0.8	0.8	0.5	0.7	0.2	1.6	19.9
Ireland	-	-	-	131.1	1.1	0.3	- 0.3	0.1	0.6	- 0.1	1.8
Italy	-	-	-	4.3	7.6	25.4	8.1	- 0.8	5.4	- 5.9	1.6
Latvia	-	-	-	- 1.2	0.1	-	- 0.1	- 0.6	-	-	-
Lithuania	-	-	-	-	- 0.1	- 0.1	- 0.1	-	- 0.1	0.1	-
Luxembourg	-	-	-	10.4	16.9	16.4	6.2	53.5	76.3	32.6	- 7.1
Malta	-	-	-	-	- 0.2	-	-	-	0.2	185.6	0.2
Netherlands	-	-	-	- 15.4	137.5	- 26.5	- 93.1	57.4	409.8	95.8	- 38.3
Poland	-	-	-	1.7	6.8	11.9	64.9	296.2	83.5	13.6	159.3
Portugal	-	-	-	28.5	1.4	- 9.0	1.2	2.0	0.5	1.5	0.6
Romania	-	-	-	212.0	41.9	239.5	78.0	- 9.1	48.5	109.5	- 14.2
Slovakia	-	-	-	-	-	-	-	0.3	0.2	- 0.6	-
Slovenia	-	-	-	0.0	1.7	1.0	5.4	1.5	1.8	2.7	-
Spain	-	-	-	2.8	14.6	16.7	15.3	23.1	23.4	- 11.8	15.7
Sweden	-	-	-	0.5	0.9	0.3	0.7	1.1	3.2	0.6	0.4
United Kingdom	-	-	-	136.7	85.1	29.8	- 317.1	62.0	- 593.6	- 226.3	- 83.8
Other developed Europe	-	-	-	3.8	21.8	18.0	34.0	274.5	- 29.0	31.3	7.9
Switzerland	-	-	-	3.8	21.8	18.0	17.0	119.5	- 15.0	28.1	7.9
North America	-	-	-	72.9	67.5	2.3	7.5	165.2	599.9	- 14.6	68.3
Canada	-	-	-	1.5	1.0	1.3	1.4	0.3	1.2	0.4	0.6
United States	-	-	-	71.4	66.5	1.0	6.1	164.9	598.7	- 15.0	67.7
Other developed countries	-	-	-	4.5	1.8	2.6	4.1	- 0.6	-	1.9	0.7
Australia	-	-	-	3.4	0.8	1.2	2.2	- 1.9	3.0	1.6	0.7
Japan	-	-	-	1.1	1.0	1.3	0.9	0.3	1.6	0.3	-
<b>Developing economies</b>	-	-	-	43.7	64.6	128.9	2 351.1	1 965.8	88.0	20.2	- 39.6
Africa	-	-	-	9.8	1.0	55.6	13.6	10.9	30.3	1.7	4.3
Egypt	-	-	-	0.8	- 0.3	52.3	10.7	9.3	25.3	0.8	2.0
Latin America and the Caribbean	-	-	-	29.4	1.3	2.0	6.0	7.8	10.8	6.3	- 179.2
Asia	-	-	-	3.9	62.2	71.8	2 331.2	1 946.9	126.2	91.0	135.3
West Asia	-	-	-	3.3	3.8	11.8	2 270.7	1 873.7	38.2	3.2	46.9
Turkey	-	-	-	3.3	3.8	11.8	2 273.9	1 874.8	29.3	3.2	46.9
South, East and South-East Asia	-	-	-	0.1	-	2.0	60.5	73.2	88.0	- 3.7	1.0
China	-	-	-	0.1	-	2.0	- 0.2	0.2	- 3.6	- 3.7	1.0
Oceania	-	-	-	0.6	0.1	- 0.4	0.3	0.2	- 79.3	- 78.8	-
<b>South-East Europe and CIS</b>	-	-	-	40.3	- 3.8	196.3	635.6	319.4	199.4	157.2	90.6
South-East Europe	-	-	-	40.1	- 6.3	191.6	589.9	211.1	164.1	142.3	89.9
Albania	-	-	-	31.1	4.8	3.2	68.8	94.5	44.0	134.8	55.2
Croatia	-	-	-	0.2	-	0.9	0.9	1.1	1.8	1.0	0.1
Macedonia, TFYR	-	-	-	8.8	- 36.2	- 4.1	0.9	19.6	- 11.3	- 6.6	8.4
Serbia and Montenegro	-	-	-	-	25.1	191.6	519.3	95.9	129.6	13.1	26.2
CIS	-	-	-	0.3	2.5	4.7	45.7	108.3	35.3	14.9	0.7
Russian Federation	-	-	-	0.3	2.5	4.7	6.7	45.6	13.8	14.9	0.7
<b>Unspecified</b>	-	-	-	38.1	14.6	71.6	- 47.4	- 70.7	107.2	141.2	5.6

Source: UNCTAD FDI/TNC database, based on data from the Bank of Greece.

Table 11. FDI stocks in the host economy, by industry, 2000–2010

(Millions of euros)

Sector / industry	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
<b>Total</b>	-	-	-	17 778	20 910	24 743	31 350	36 168	27 813	28 130	-
<b>Primary</b>	-	-	-	312	357	436	654	1 077	67	65	-
Agriculture, hunting, forestry and fishing	-	-	-	2	3	13	12	4	6	-	-
Mining, quarrying and petroleum	-	-	-	310	354	423	641	1 073	61	65	-
Mining and quarrying	-	-	-	309	354	406	641	-	-	-	-
Petroleum	-	-	-	-	-	17	-	-	-	-	-
<b>Secondary</b>	-	-	-	6 249	6 601	9 989	11 392	13 607	8 528	9 420	-
Food, beverages and tobacco	-	-	-	2 730	2 445	4 728	5 685	-	-	-	-
Food products and beverages	-	-	-	2 730	2 445	4 728	5 685	-	-	-	-
Textiles, clothing and leather	-	-	-	44	40	47	44	-	-	-	-
Wood and wood products	-	-	-	155	127	115	114	-	-	-	-
Publishing and printing	-	-	-	-	-	-	-	-	-	-	-
Coke, petroleum products and nuclear fuel	-	-	-	1 224	1 834	2 649	2 482	-	-	-	-
Chemicals and chemical products	-	-	-	705	839	1 078	1 427	-	-	-	-
Rubber and plastic products	-	-	-	93	89	89	107	-	-	-	-
Non-metallic mineral products	-	-	-	-	-	-	-	-	-	-	-
Metal and metal products	-	-	-	843	816	962	1 185	-	-	-	-
Machinery and equipment	-	-	-	-	-	-	-	-	-	-	-
Electrical and electronic equipment	-	-	-	87	103	34	60	-	-	-	-
Office, accounting and computing machinery	-	-	-	50	62	25	25	-	-	-	-
Radio, television and communication apparatus	-	-	-	37	41	9	35	-	-	-	-
Precision instruments	-	-	-	-	-	-	-	-	-	-	-
Motor vehicles and other transport equipment	-	-	-	10	9	6	1	-	-	-	-
Motor vehicles, trailers and semi-trailers	-	-	-	2	1	1	1	-	-	-	-
Other transport equipment	-	-	-	8	8	6	-	-	-	-	-
Other manufacturing	-	-	-	-	-	-	-	-	-	-	-
<b>Tertiary</b>	-	-	-	11 217	13 951	14 318	19 305	21 484	19 061	18 622	-
Electricity, gas and water	-	-	-	10	13	150	217	231	403	389	-
Construction	-	-	-	455	444	439	508	541	379	367	-
Trade	-	-	-	1 896	2 083	2 261	2 290	2 916	3 303	3 804	-
Hotels and restaurants	-	-	-	675	878	866	890	967	525	911	-
Transport, storage and communications	-	-	-	3 804	4 944	4 820	5 596	4 897	5 733	5 853	-
Transport and storage	-	-	-	377	355	288	152	-	-	-	-
Post and communications	-	-	-	3 394	4 498	4 533	5 444	-	-	-	-
Finance	-	-	-	3 818	5 065	4 968	8 946	10 956	7 071	5 517	-
Financial intermediation	-	-	-	3 106	4 226	4 377	8 318	-	-	-	-
Insurance and pension funding	-	-	-	666	648	595	624	-	-	-	-
Activities auxiliary to financial intermediation	-	-	-	1	1	4	5	-	-	-	-
Business activities	-	-	-	296	408	585	510	519	957	370	-
Real estate	-	-	-	165	162	263	72	-	-	-	-
Computer and related activities	-	-	-	39	64	91	93	-	-	67	-
Other business activities	-	-	-	92	181	231	345	-	-	303	-
Public administration and defence	-	-	-	-	-	-	-	-	-	-	-
Education	-	-	-	-	-	-	-	-	-	-	-
Health and social services	-	-	-	-	-	-	-	-	-	-	-
Community, social and personal service activities	-	-	-	-	-	-	-	-	-	830	-
Recreational, cultural and sporting activities	-	-	-	-	-	-	-	-	-	830	-
Other services	-	-	-	263	118	228	348	457	533	581	-
<b>Unspecified</b>	-	-	-	-	-	1	-	-	157	23	-

Source: UNCTAD FDI/TNC database, based on data from the Bank of Greece.

Table 12. FDI stocks in the host economy, by geographical origin, 2000–2010

(Millions of euros)

Region / economy	2000	2001	2002	2003	2004	2005	2007	2008	2009	2010
<b>Total world</b>	-	-	-	-	-	-	36 168	27 419	28 130	26 212
<b>Developed countries</b>	-	-	-	-	-	-	33 488	26 167	27 246	24 889
<b>Europe</b>	-	-	-	-	-	-	30 537	24 440	24 506	22 265
European Union	-	-	-	-	-	-	29 770	23 094	22 991	21 649
Austria	-	-	-	-	-	-	77	543	1 086	746
Belgium	-	-	-	-	-	-	189	138	158	239
Cyprus	-	-	-	-	-	-	2 598	2 451	234	2 051
Denmark	-	-	-	-	-	-	37	46	46	46
Finland	-	-	-	-	-	-	9	13	15	65
France	-	-	-	-	-	-	3 469	2 228	2 851	2 598
Germany	-	-	-	-	-	-	1 085	3 574	3 244	2 592
Ireland	-	-	-	-	-	-	195	192	219	193
Italy	-	-	-	-	-	-	557	905	691	701
Luxembourg	-	-	-	-	-	-	15 776	4 816	6 434	5 524
Netherlands	-	-	-	-	-	-	2 922	6 054	5 929	4 384
Portugal	-	-	-	-	-	-	1	1	1	1
Slovenia	-	-	-	-	-	-	3	-	3	-
Spain	-	-	-	-	-	-	707	1 004	1 111	949
Sweden	-	-	-	-	-	-	75	81	107	72
United Kingdom	-	-	-	-	-	-	2 066	1 052	837	1 465
Other developed Europe	-	-	-	-	-	-	767	1 346	1 515	615
Switzerland	-	-	-	-	-	-	640	618	577	505
North America	-	-	-	-	-	-	2 936	1 281	2 391	2 573
United States	-	-	-	-	-	-	2 936	1 281	2 388	2 570
Other developed countries	-	-	-	-	-	-	15	446	349	52
Australia	-	-	-	-	-	-	3	-	-	8
Japan	-	-	-	-	-	-	12	14	17	19
<b>Developing economies</b>	-	-	-	-	-	-	368	1 205	826	476
Africa	-	-	-	-	-	-	290	190	197	161
<b>Latin America and the Caribbean</b>	-	-	-	-	-	-	-	365	118	283
South and Central America	-	-	-	-	-	-	-	228	95	283
Caribbean	-	-	-	-	-	-	-	136	23	-
<b>Asia</b>	-	-	-	-	-	-	78	650	510	32
West Asia	-	-	-	-	-	-	-	610	478	1
South, East and South-East Asia	-	-	-	-	-	-	4	40	32	31
China	-	-	-	-	-	-	4	12	5	4
Oceania	-	-	-	-	-	-	-	-	-	-
<b>South-East Europe and CIS</b>	-	-	-	-	-	-	-	45	50	51
South-East Europe	-	-	-	-	-	-	-	-4	-2	-
CIS	-	-	-	-	-	-	-	49	51	51
<b>Unspecified</b>	-	-	-	-	-	-	2 312	2	9	796

Source: UNCTAD FDI/TNC database, based on data from the Bank of Greece.

Table 14. FDI stocks abroad, by industry, 2000–2010

(Millions of euros)

Sector / industry	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
<b>Total</b>	-	-	-	-	-	-	-	21 500	27 027	29 763	-
<b>Primary</b>	-	-	-	-	-	-	-	69	84	68	-
Agriculture, hunting, forestry and fishing	-	-	-	-	-	-	-	17	25	34	-
Mining, quarrying and petroleum	-	-	-	-	-	-	-	52	59	34	-
<b>Secondary</b>	-	-	-	-	-	-	-	2 342	2 169	2 496	-
Food, beverages and tobacco	-	-	-	-	-	-	-	-	-	686	-
Textiles, clothing and leather	-	-	-	-	-	-	-	-	-	19	-
Wood and wood products	-	-	-	-	-	-	-	-	-	66	-
Publishing and printing	-	-	-	-	-	-	-	-	-	-	-
Coke, petroleum products and nuclear fuel	-	-	-	-	-	-	-	-	-	116	-
Chemicals and chemical products	-	-	-	-	-	-	-	-	-	16	-
Rubber and plastic products	-	-	-	-	-	-	-	-	-	168	-
Non-metallic mineral products	-	-	-	-	-	-	-	-	-	-	-
Metal and metal products	-	-	-	-	-	-	-	-	-	554	-
Machinery and equipment	-	-	-	-	-	-	-	-	-	97	-
Electrical and electronic equipment	-	-	-	-	-	-	-	-	-	32	-
Precision instruments	-	-	-	-	-	-	-	-	-	-	-
Motor vehicles and other transport equipment	-	-	-	-	-	-	-	-	-	-	-
Other manufacturing	-	-	-	-	-	-	-	-	-	-	-
<b>Tertiary</b>	-	-	-	-	-	-	-	19 089	24 774	27 199	-
Electricity, gas and water	-	-	-	-	-	-	-	-	-	-	-
Construction	-	-	-	-	-	-	-	89	58	85	-
Trade	-	-	-	-	-	-	-	1 302	1 495	1 618	-
Automotive trade and repair	-	-	-	-	-	-	-	-	-	31	-
Wholesale trade	-	-	-	-	-	-	-	-	-	925	-
Distributive trade	-	-	-	-	-	-	-	-	-	662	-
Hotels and restaurants	-	-	-	-	-	-	-	47	57	47	-
Transport, storage and communications	-	-	-	-	-	-	-	4 440	3 041	2 902	-
Transport and storage	-	-	-	-	-	-	-	-	-	7	-
Post and communications	-	-	-	-	-	-	-	-	-	2 895	-
Finance	-	-	-	-	-	-	-	13 028	19 786	22 169	-
Financial intermediation	-	-	-	-	-	-	-	-	-	22 064	-
Insurance and pension funding	-	-	-	-	-	-	-	-	-	57	-
Business activities	-	-	-	-	-	-	-	85	245	294	-
Real estate	-	-	-	-	-	-	-	-	-	49	-
Computer and related activities	-	-	-	-	-	-	-	-	-	4	-
Public administration and defence	-	-	-	-	-	-	-	-	-	-	-
Education	-	-	-	-	-	-	-	-	-	-	-
Health and social services	-	-	-	-	-	-	-	-	-	-	-
Community, social and personal service activities	-	-	-	-	-	-	-	-	-	49	-
Other services	-	-	-	-	-	-	-	98	92	35	-
<b>Unspecified</b>	-	-	-	-	-	-	-	-	-	-	-

Source: UNCTAD FDI/TNC database, based on data from the Bank of Greece.



Table 15. FDI stocks abroad, by geographical destination, 2000–2010

(Millions of euros)

Region / economy	2000	2001	2002	2003	2004	2005	2007	2008	2009	2010
<b>Total world</b>	-	-	-	-	-	-	21 500	27 027	29 763	31 899
<b>Developed countries</b>	-	-	-	-	-	-	13 640	18 064	20 119	20 321
<b>Europe</b>	-	-	-	-	-	-	12 497	17 056	18 771	18 179
European Union	-	-	-	-	-	-	12 497	16 776	18 361	18 150
Austria	-	-	-	-	-	-	240	243	374	329
Bulgaria	-	-	-	-	-	-	1 155	1 353	1 505	2 077
Cyprus	-	-	-	-	-	-	5 485	7 730	8 468	8 768
France	-	-	-	-	-	-	42	42	41	35
Germany	-	-	-	-	-	-	379	410	394	397
Hungary	-	-	-	-	-	-	-	144	141	141
Ireland	-	-	-	-	-	-	7	- 0	11	11
Italy	-	-	-	-	-	-	86	100	116	104
Luxembourg	-	-	-	-	-	-	558	1 017	120	150
Netherlands	-	-	-	-	-	-	725	2 295	4 443	2 438
Poland	-	-	-	-	-	-	-	- 84	49	50
Portugal	-	-	-	-	-	-	8	8	8	8
Romania	-	-	-	-	-	-	3 932	3 240	3 350	3 777
Slovenia	-	-	-	-	-	-	10	10	10	10
Spain	-	-	-	-	-	-	145	175	177	192
Sweden	-	-	-	-	-	-	3	5	5	5
United Kingdom	-	-	-	-	-	-	- 347	81	- 858	- 375
Other developed Europe	-	-	-	-	-	-	-	280	411	29
Norway	-	-	-	-	-	-	-	37	44	28
<b>North America</b>	-	-	-	-	-	-	1 134	991	1 331	2 127
Canada	-	-	-	-	-	-	-	17	17	17
United States	-	-	-	-	-	-	1 134	974	1 314	2 110
<b>Other developed countries</b>	-	-	-	-	-	-	9	18	17	14
Australia	-	-	-	-	-	-	9	-	-	-
Japan	-	-	-	-	-	-	-	13	12	14
Bermuda	-	-	-	-	-	-	-	5	5	-
<b>Developing economies</b>	-	-	-	-	-	-	4 565	5 767	6 537	7 469
<b>Africa</b>	-	-	-	-	-	-	257	301	508	757
Egypt	-	-	-	-	-	-	-	167	388	629
Libyan Arab Jamahiriya	-	-	-	-	-	-	-	18	4	-
Niger	-	-	-	-	-	-	-	28	23	-
Nigeria	-	-	-	-	-	-	-	25	30	30
South Africa	-	-	-	-	-	-	-	51	53	60
<b>Latin America and the Caribbean</b>	-	-	-	-	-	-	-	1 019	1 445	1 650
Cayman Islands	-	-	-	-	-	-	-	942	1 093	-
<b>Asia</b>	-	-	-	-	-	-	4 308	3 788	4 578	5 053
<b>West Asia</b>	-	-	-	-	-	-	3 804	3 411	4 138	4 516
Oman	-	-	-	-	-	-	-	-	9	-
Turkey	-	-	-	-	-	-	3 804	3 370	4 071	4 516
United Arab Emirates	-	-	-	-	-	-	-	42	59	-
<b>South, East and South-East Asia</b>	-	-	-	-	-	-	-	377	440	536
China	-	-	-	-	-	-	-	35	23	24
Hong Kong, China	-	-	-	-	-	-	-	331	398	492
India	-	-	-	-	-	-	-	9	14	14
Indonesia	-	-	-	-	-	-	-	6	8	8
Singapore	-	-	-	-	-	-	-	- 2	- 2	- 1
<b>Oceania</b>	-	-	-	-	-	-	-	659	6	9
<b>South-East Europe and CIS</b>	-	-	-	-	-	-	2 559	3 083	3 108	60
<b>South-East Europe</b>	-	-	-	-	-	-	2 509	2 779	2 701	3
Albania	-	-	-	-	-	-	441	487	350	-
Macedonia, TFYR	-	-	-	-	-	-	423	431	366	-
Serbia	-	-	-	-	-	-	1 645	1 809	1 890	-
<b>CIS</b>	-	-	-	-	-	-	50	303	407	57
Russian Federation	-	-	-	-	-	-	50	36	40	57
Ukraine	-	-	-	-	-	-	-	257	273	-
<b>Unspecified</b>	-	-	-	-	-	-	736	113	- 1	4 049

Source: UNCTAD FDI/TNC database, based on data from the Bank of Greece.

**Table 20. Number of foreign affiliates of home-based TNCs, by industry in the foreign economy, 2000–2010**

(Number)

Sector / industry	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
<b>Total</b>	-	-	-	-	-	-	-	-	618	598	-
<b>Primary</b>	-	-	-	-	-	-	-	-	11	11	-
Agriculture, hunting, forestry and fishing	-	-	-	-	-	-	-	-	4	5	-
Mining, quarrying and petroleum	-	-	-	-	-	-	-	-	7	6	-
Mining and quarrying	-	-	-	-	-	-	-	-	7	-	-
<b>Secondary</b>	-	-	-	-	-	-	-	-	132	126	-
Food, beverages and tobacco	-	-	-	-	-	-	-	-	34	-	-
Textiles, clothing and leather	-	-	-	-	-	-	-	-	23	-	-
Wood and wood products	-	-	-	-	-	-	-	-	6	-	-
Publishing and printing	-	-	-	-	-	-	-	-	-	-	-
Coke, petroleum products and nuclear fuel	-	-	-	-	-	-	-	-	1	-	-
Chemicals and chemical products	-	-	-	-	-	-	-	-	1	-	-
Rubber and plastic products	-	-	-	-	-	-	-	-	18	-	-
Non-metallic mineral products	-	-	-	-	-	-	-	-	-	-	-
Metal and metal products	-	-	-	-	-	-	-	-	32	-	-
Machinery and equipment	-	-	-	-	-	-	-	-	3	-	-
Electrical and electronic equipment	-	-	-	-	-	-	-	-	5	-	-
Precision instruments	-	-	-	-	-	-	-	-	-	-	-
Motor vehicles and other transport equipment	-	-	-	-	-	-	-	-	-	-	-
Other manufacturing	-	-	-	-	-	-	-	-	-	-	-
<b>Tertiary</b>	-	-	-	-	-	-	-	-	473	461	-
Electricity, gas and water	-	-	-	-	-	-	-	-	-	-	-
Construction	-	-	-	-	-	-	-	-	32	28	-
Trade	-	-	-	-	-	-	-	-	167	168	-
Automotive trade and repair	-	-	-	-	-	-	-	-	5	-	-
Wholesale trade	-	-	-	-	-	-	-	-	127	-	-
Distributive trade	-	-	-	-	-	-	-	-	35	-	-
Hotels and restaurants	-	-	-	-	-	-	-	-	5	5	-
Transport, storage and communications	-	-	-	-	-	-	-	-	24	23	-
Transport and storage	-	-	-	-	-	-	-	-	5	-	-
Post and communications	-	-	-	-	-	-	-	-	19	-	-
Finance	-	-	-	-	-	-	-	-	168	159	-
Financial intermediation	-	-	-	-	-	-	-	-	150	-	-
Insurance and pension funding	-	-	-	-	-	-	-	-	12	-	-
Activities auxiliary to financial intermediation	-	-	-	-	-	-	-	-	6	-	-
Business activities	-	-	-	-	-	-	-	-	47	34	-
Real estate	-	-	-	-	-	-	-	-	16	-	-
Computer and related activities	-	-	-	-	-	-	-	-	16	17	-
Other business activities	-	-	-	-	-	-	-	-	15	17	-
Public administration and defence	-	-	-	-	-	-	-	-	-	-	-
Education	-	-	-	-	-	-	-	-	-	-	-
Health and social services	-	-	-	-	-	-	-	-	5	-	-
Community, social and personal service activities	-	-	-	-	-	-	-	-	3	3	-
Other services	-	-	-	-	-	-	-	-	22	41	-
<b>Unspecified</b>	-	-	-	-	-	-	-	-	2	-	-

Source: UNCTAD FDI/TNC database, based on data from the Bank of Greece.

Table 21. Number of foreign affiliates of home-based TNCs, by geographical location abroad, 2000–2010

(Number)

Region / economy	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
<b>Total world</b>	-	-	-	-	-	-	-	-	618	598	-
<b>Developed countries</b>	-	-	-	-	-	-	-	-	462	441	-
<b>Europe</b>	-	-	-	-	-	-	-	-	447	431	-
European Union	-	-	-	-	-	-	-	-	443	430	-
Bulgaria	-	-	-	-	-	-	-	-	93	89	-
Cyprus	-	-	-	-	-	-	-	-	112	114	-
Czech Republic	-	-	-	-	-	-	-	-	5	5	-
Estonia	-	-	-	-	-	-	-	-	1	1	-
Finland	-	-	-	-	-	-	-	-	1	1	-
France	-	-	-	-	-	-	-	-	9	9	-
Germany	-	-	-	-	-	-	-	-	16	15	-
Hungary	-	-	-	-	-	-	-	-	8	8	-
Ireland	-	-	-	-	-	-	-	-	2	1	-
Italy	-	-	-	-	-	-	-	-	11	14	-
Luxembourg	-	-	-	-	-	-	-	-	15	14	-
Netherlands	-	-	-	-	-	-	-	-	17	17	-
Poland	-	-	-	-	-	-	-	-	10	10	-
Portugal	-	-	-	-	-	-	-	-	2	2	-
Romania	-	-	-	-	-	-	-	-	96	89	-
Slovenia	-	-	-	-	-	-	-	-	1	1	-
Spain	-	-	-	-	-	-	-	-	8	7	-
Sweden	-	-	-	-	-	-	-	-	1	1	-
United Kingdom	-	-	-	-	-	-	-	-	31	29	-
Other developed Europe	-	-	-	-	-	-	-	-	4	1	-
Switzerland	-	-	-	-	-	-	-	-	1	1	-
North America	-	-	-	-	-	-	-	-	12	8	-
United States	-	-	-	-	-	-	-	-	12	8	-
Other developed countries	-	-	-	-	-	-	-	-	3	2	-
Japan	-	-	-	-	-	-	-	-	2	2	-
<b>Developing economies</b>	-	-	-	-	-	-	-	-	51	43	-
Africa	-	-	-	-	-	-	-	-	22	10	-
Algeria	-	-	-	-	-	-	-	-	2	-	-
Egypt	-	-	-	-	-	-	-	-	9	9	-
Libyan Arab Jamahiriya	-	-	-	-	-	-	-	-	2	-	-
Liberia	-	-	-	-	-	-	-	-	6	-	-
South Africa	-	-	-	-	-	-	-	-	1	1	-
Latin America and the Caribbean	-	-	-	-	-	-	-	-	8	19	-
South and Central America	-	-	-	-	-	-	-	-	3	-	-
Caribbean	-	-	-	-	-	-	-	-	5	19	-
Cayman Islands	-	-	-	-	-	-	-	-	4	-	-
Asia	-	-	-	-	-	-	-	-	18	14	-
West Asia	-	-	-	-	-	-	-	-	15	13	-
Turkey	-	-	-	-	-	-	-	-	13	13	-
United Arab Emirates	-	-	-	-	-	-	-	-	2	-	-
South, East and South-East Asia	-	-	-	-	-	-	-	-	3	1	-
China	-	-	-	-	-	-	-	-	2	-	-
Hong Kong, China	-	-	-	-	-	-	-	-	1	1	-
Oceania	-	-	-	-	-	-	-	-	3	-	-
<b>South-East Europe and CIS</b>	-	-	-	-	-	-	-	-	105	3	-
South-East Europe	-	-	-	-	-	-	-	-	91	-	-
Albania	-	-	-	-	-	-	-	-	26	-	-
Macedonia, TFYR	-	-	-	-	-	-	-	-	31	-	-
Serbia	-	-	-	-	-	-	-	-	32	-	-
CIS	-	-	-	-	-	-	-	-	14	3	-
Moldova, Republic of	-	-	-	-	-	-	-	-	5	-	-
Russian Federation	-	-	-	-	-	-	-	-	2	3	-
Ukraine	-	-	-	-	-	-	-	-	5	-	-
<b>Unspecified</b>	-	-	-	-	-	-	-	-	-	111	-

Source: UNCTAD FDI/TNC database, based on data from the Bank of Greece.

**Table 32. Employees of foreign affiliates of home-based TNCs, by industry in the foreign economy, 2000–2010**

(Thousands of employees)

Sector / industry	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
<b>Total</b>	44	24	29	32	66	68	82	83	90.9	82.9	-
<b>Primary</b>	-	-	1	1	-	-	1	1	0.6	0.2	-
Agriculture, hunting, forestry and fishing	-	-	-	-	-	-	-	-	-	-	-
Mining, quarrying and petroleum	-	-	1	1	-	-	1	1	0.6	0.2	-
<b>Secondary</b>	4	10	14	15	17	17	17	19	19.8	17.1	-
Food, beverages and tobacco	-	-	-	-	-	-	-	-	3.2	-	-
Textiles, clothing and leather	-	-	-	-	-	-	-	-	5.2	-	-
Publishing and printing	-	-	-	-	-	-	-	-	-	-	-
Coke, petroleum products and nuclear fuel	-	-	-	-	-	-	-	-	0.9	-	-
Chemicals and chemical products	-	-	-	-	-	-	-	-	0.0	-	-
Rubber and plastic products	-	-	-	-	-	-	-	-	2.0	-	-
Non-metallic mineral products	-	-	-	-	-	-	-	-	-	-	-
Metal and metal products	-	-	-	-	-	-	-	-	6.6	-	-
Machinery and equipment	-	-	-	-	-	-	-	-	0.1	-	-
Electrical and electronic equipment	-	-	-	-	-	-	-	-	0.1	-	-
Precision instruments	-	-	-	-	-	-	-	-	-	-	-
Motor vehicles and other transport equipment	-	-	-	-	-	-	-	-	-	-	-
Other manufacturing	-	-	-	-	-	-	-	-	-	-	-
<b>Tertiary</b>	40	13	14	16	49	51	64	63	70.4	65.7	-
Electricity, gas and water	-	-	-	-	-	-	-	-	-	-	-
Construction	1	1	1	1	1	-	1	1	1.4	1.0	-
Trade	1	1	2	4	5	6	8	7	8.6	8.9	-
Automotive trade and repair	..	..	..	..	..	..	..	..	0.2	-	-
Wholesale trade	..	..	..	..	..	..	4	4	4.3	-	-
Distributive trade	..	..	..	..	..	..	4	3	4.2	-	-
Hotels and restaurants	-	-	-	-	-	-	-	-	0.1	0.1	-
Transport, storage and communications	8	10	8	8	28	22	22	17	15.0	14.8	-
Transport and storage	-	-	-	..	-	-	-	-	0.0	-	-
Post and communications	..	..	..	8	28	22	22	17	15.0	-	-
Finance	..	1	3	3	14	21	33	38	44.8	40.3	-
Financial intermediation	-	1	2	3	14	21	32	38	43.7	-	-
Insurance and pension funding	..	..	..	-	-	-	-	-	0.1	-	-
Activities auxiliary to financial intermediation	..	..	..	-	-	-	-	-	1.0	-	-
Business activities	30	-	-	-	-	-	-	-	0.2	0.2	-
Rental activities	..	..	..	-	-	-	-	-	-	-	-
Other business activities	30	-	-	-	-	-	-	-	-	-	-
Public administration and defence	-	-	-	-	-	-	-	-	-	-	-
Education	..	..	..	-	-	-	-	-	-	-	-
Health and social services	-	-	-	-	-	-	-	-	0.2	-	-
Community, social and personal service activities	..	..	..	..	-	-	-	-	0.1	-	-
Recreational, cultural and sporting activities	..	..	..	..	-	-	-	-	0.1	-	-
<b>Unspecified</b>	-	1	-	-	-	-	-	-	-	-	-

Source: UNCTAD FDI/TNC database, based on data from the Bank of Greece.

Table 33. Employment of foreign affiliates of home-based TNCs, by geographical location abroad, 2000–2010

(Thousands of employees)

Region / economy	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
<b>Total world</b>	44	24	29	32	66	68	82	83	90.9	82.9	-
<b>Developed countries</b>	17	10	19	19	56	59	71	70	57.9	51.7	-
<b>Europe</b>	17	10	17	17	54	57	69	70	57.0	51.0	-
European Union	17	10	17	17	47	48	50	54	57.0	51.0	-
Bulgaria	-	5	7	7	10	13	16	18	19.4	14.7	-
Cyprus	..	-	1	1	20	2	2	2	13.3	13.4	-
Czech Republic	-	-	1	-	1	1	-	-	0.4	0.4	-
Germany	..	..	-	1	2	2	2	1	1.6	0.9	-
Romania	2	3	6	5	10	25	26	28	18.2	17.5	-
Spain	..	..	-	1	1	1	1	1	0.7	0.7	-
United Kingdom	..	..	1	1	1	2	2	2	1.3	1.1	-
<b>North America</b>	-	-	2	2	2	2	2	-	0.4	0.4	-
United States	-	-	2	2	2	2	2	-	0.4	0.4	-
<b>Developing economies</b>	9	11	8	9	8	7	8	10	14.7	14.2	-
<b>Africa</b>	-	-	-	-	-	-	-	-	1.6	1.4	-
Latin America and the Caribbean	-	-	-	-	-	-	-	-	-	0.9	-
South and Central America	-	-	-	-	-	-	-	-	-	-	-
Caribbean	-	-	-	-	-	-	-	-	-	0.9	-
<b>Asia</b>	9	11	8	9	8	7	8	10	13.1	11.9	-
West Asia	9	11	7	9	7	6	8	10	11.9	11.0	-
Turkey	..	2	1	3	1	..	8	10	10.8	11.0	-
South, East and South-East Asia	-	-	-	-	-	-	-	-	1.2	0.9	-
Oceania	-	-	-	-	-	-	-	-	-	-	-
<b>South-East Europe and CIS</b>	-	2	2	-	2	2	2	2	18.2	1.2	-
South-East Europe	-	2	2	-	2	2	2	2	15.3	-	-
Albania	-	2	2	-	2	2	2	2	2.2	-	-
CIS	-	-	-	-	-	-	-	-	2.9	1.2	-
<b>Unspecified</b>	18	1	-	4	-	-	1	1	-	15.8	-

Source: UNCTAD FDI/TNC database, based on data from the Bank of Greece.

**Table 42. Sales of foreign affiliates of home-based TNCs, by industry in the foreign economy, 2000–2010**

(Millions of euro)

Sector / industry	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
<b>Total</b>	786	3 907	4 949	6 405	7 559	5 671	7 423	9 011	10 368	8 927	-
<b>Primary</b>	-	6	16	17	17	17	18	19	19	7	-
Agriculture, hunting, forestry and fishing	-	-	-	-	-	-	-	-	0	0	-
Mining, quarrying and petroleum	-	6	16	17	17	17	18	19	19	7	-
<b>Secondary</b>	250	504	976	1 309	1 536	1 631	2 003	2 429	2 829	2 143	-
Food, beverages and tobacco	-	-	-	-	-	-	-	-	295	-	-
Textiles, clothing and leather	-	-	-	-	-	-	-	-	22	-	-
Wood and wood products	-	-	-	-	-	-	-	-	103	-	-
Publishing and printing	-	-	-	-	-	-	-	-	-	-	-
Coke, petroleum products and nuclear fuel	-	-	-	-	-	-	-	-	648	-	-
Chemicals and chemical products	-	-	-	-	-	-	-	-	6	-	-
Rubber and plastic products	-	-	-	-	-	-	-	-	379	-	-
Non-metallic mineral products	-	-	-	-	-	-	-	-	-	-	-
Metal and metal products	-	-	-	-	-	-	-	-	1 226	-	-
Machinery and equipment	-	-	-	-	-	-	-	-	3	-	-
Electrical and electronic equipment	-	-	-	-	-	-	-	-	33	-	-
Precision instruments	-	-	-	-	-	-	-	-	-	-	-
Motor vehicles and other transport equipment	-	-	-	-	-	-	-	-	-	-	-
Other manufacturing	-	-	-	-	-	-	-	-	-	-	-
<b>Tertiary</b>	536	3 399	3 957	5 080	6 006	4 023	5 402	6 563	7 519	6 777	-
Electricity, gas and water	-	-	-	-	-	-	-	-	-	-	-
Construction	14	64	83	91	106	90	99	133	283	138	-
Trade	111	380	490	569	764	1 110	2 964	3 604	4 045	3 656	-
Automotive trade and repair	..	..	..	..	-	-	11	36	37	-	-
Wholesale trade	..	..	..	..	-	-	2 609	3 167	3 492	-	-
Distributive trade	..	..	..	..	-	-	344	401	516	-	-
Hotels and restaurants	-	1	1	-	0	0	0	1	1	1	-
Transport, storage and communications	25	387	375	1 124	1 458	1 738	1 722	1 781	2 001	1 989	-
Transport and storage	..	3	5	7	8	8	9	-	1	-	-
Post and communications	24	383	370	1 117	1 450	1 729	1 713	1 781	2 000	-	-
Finance	11	2 514	2 923	3 224	3 609	898	468	865	933	705	-
Financial intermediation	-	2 492	2 898	3 201	3 584	875	426	823	891	-	-
Insurance and pension funding	11	22	26	0	25	23	42	42	42	-	-
Activities auxiliary to financial intermediation	..	..	..	..	-	-	-	-	-	-	-
Business activities	370	22	60	49	46	56	10	15	18	19	-
Real estate	-	-	-	-	-	-	-	-	2	-	-
Rental activities	..	..	..	-	-	-	-	-	-	-	-
Computer and related activities	-	21	60	49	45	54	9	12	13	13	-
Other business activities	370	..	..	-	2	2	1	2	2	6	-
Public administration and defence	-	-	-	-	-	-	-	-	-	-	-
Education	..	..	..	-	-	-	-	-	-	-	-
Health and social services	-	-	-	-	-	-	-	-	6	-	-
Community, social and personal service activities	..	..	..	..	-	-	-	-	192	221	-
Other services	5	31	25	23	24	130	139	164	41	48	-
<b>Unspecified</b>	-	-2	-	-1	-	-	-	-	-	-	-

Source: UNCTAD FDI/TNC database, based on data from the Bank of Greece.

**Table 43. Sales of foreign affiliates of home-based TNCs, by geographical location abroad, 2000–2010**

(Millions of euro)

Region / economy	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
<b>Total world</b>	786	3 907	4 949	6 405	7 559	5 671	7 423	9 011	10 368	8 927	-
<b>Developed countries</b>	356	3 544	4 374	5 682	6 701	4 539	5 137	6 479	7 124	5 893	-
Europe	292	3 475	4 318	5 648	6 690	4 524	5 039	5 658	6 339	5 417	-
European Union	292	3 475	4 318	5 648	6 690	4 524	4 844	5 286	6 339	5 417	-
Belgium	-	-	1	1	1	1	1	1	0	-	-
Bulgaria	11	125	196	264	418	559	1 034	1 141	1 330	997	-
Cyprus	-	2 215	2 725	3 717	4 163	393	260	325	1 310	1 315	-
Czech Republic	10	42	46	43	45	45	46	46	46	46	-
Finland	-	-	2	1	1	1	1	1	1	1	-
France	-	-	162	161	168	234	131	121	103	73	-
Germany	-	-	198	205	373	390	369	167	347	191	-
Hungary	4	17	20	8	9	11	13	12	13	12	-
Ireland	-	-	13	10	10	0	-	-	10	-	-
Italy	-	-	63	71	81	91	77	73	81	95	-
Luxembourg	-	-	140	153	160	173	131	133	133	133	-
Netherlands	-	-	11	22	43	21	9	10	48	58	-
Poland	4	42	43	70	115	168	60	64	177	67	-
Portugal	-	-	12	16	19	21	23	22	20	16	-
Romania	69	251	309	354	443	1 416	1 535	1 717	1 031	1 038	-
Slovenia	-	-	-	-	-	-	-	-	14	9	-
Spain	-	-	84	199	208	226	235	265	260	251	-
Sweden	-	-	2	3	3	3	3	3	3	3	-
United Kingdom	-	-	282	342	419	434	520	560	541	355	-
Other developed Europe	-	-	-	-	-	-	-	-	-	-	-
North America	64	69	56	34	11	15	98	821	750	444	-
United States	64	69	56	34	11	15	98	821	750	444	-
Other developed countries	-	-	-	-	-	-	-	-	35	32	-
Japan	-	-	-	-	-	-	-	-	35	32	-
<b>Developing economies</b>	39	212	211	209	303	387	368	539	440	662	-
Africa	1	2	2	2	3	7	7	8	10	4	-
Egypt	1	2	2	2	3	4	4	5	5	4	-
Tunisia	-	-	-	-	-	-	-	-	1	-	-
Latin America and the Caribbean	-	25	29	23	20	44	31	36	31	323	-
South and Central America	-	-	-	-	-	-	-	-	-	-	-
Caribbean	-	25	27	21	-	-	-	-	31	323	-
British Virgin Islands	-	-	-	-	-	-	-	-	31	-	-
Asia	38	185	180	184	280	335	330	448	399	335	-
West Asia	30	140	109	108	110	150	144	224	147	33	-
Turkey	-	3	9	11	14	16	17	21	36	33	-
United Arab Emirates	-	-	-	-	-	-	-	-	111	-	-
South, East and South-East Asia	8	45	71	76	170	185	186	224	252	301	-
China	-	-	4	-	1	16	17	5	3	-	-
Hong Kong, China	8	45	63	76	169	170	169	219	249	301	-
Oceania	-	-	-	-	-	1	-	-	-	-	-
<b>South-East Europe and CIS</b>	8	111	338	5	343	414	1 918	1 993	2 804	1 615	-
South-East Europe	7	106	330	5	233	260	326	367	1 178	-	-
Albania	6	105	309	-	170	193	210	254	271	-	-
Croatia	1	1	5	5	6	6	6	6	6	-	-
Macedonia, TFYR	-	-	-	-	-	-	-	-	746	-	-
Serbia and Montenegro	-	-	16	-	57	61	110	107	-	-	-
Serbia	-	-	-	-	-	-	-	-	155	-	-
CIS	1	5	8	-	110	154	1 592	1 626	1 626	1 615	-
Moldova, Republic of	-	-	-	-	-	-	-	-	2	-	-
Russian Federation	1	3	-	-	2	1	1 448	1 611	1 611	1 615	-
Ukraine	-	2	8	-	10	21	13	13	12	-	-
<b>Unspecified</b>	383	40	26	509	212	331	-	-	-	757	-

Source: UNCTAD FDI/TNC database, based on data from the Bank of Greece.

**Table 47. Value added of foreign affiliates of home-based TNCs, by industry in the foreign economy, 2000–2010**

(Millions of euro)

Sector / industry	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
<b>Total</b>	-	-	-	-	-	-	-	-	99.3	91.4	-
<b>Primary</b>	-	-	-	-	-	-	-	-	1.0	0.9	-
Agriculture, hunting, forestry and fishing	-	-	-	-	-	-	-	-	-	-	-
Mining, quarrying and petroleum	-	-	-	-	-	-	-	-	1.0	0.9	-
<b>Secondary</b>	-	-	-	-	-	-	-	-	64.8	60.2	-
Food, beverages and tobacco	-	-	-	-	-	-	-	-	3.7	-	-
Textiles, clothing and leather	-	-	-	-	-	-	-	-	0.1	-	-
Wood and wood products	-	-	-	-	-	-	-	-	2.1	-	-
Publishing and printing	-	-	-	-	-	-	-	-	-	-	-
Coke, petroleum products and nuclear fuel	-	-	-	-	-	-	-	-	-	-	-
Chemicals and chemical products	-	-	-	-	-	-	-	-	-	-	-
Rubber and plastic products	-	-	-	-	-	-	-	-	56.3	-	-
Non-metallic mineral products	-	-	-	-	-	-	-	-	-	-	-
Metal and metal products	-	-	-	-	-	-	-	-	0.4	-	-
Machinery and equipment	-	-	-	-	-	-	-	-	0.2	-	-
Electrical and electronic equipment	-	-	-	-	-	-	-	-	-	-	-
Precision instruments	-	-	-	-	-	-	-	-	-	-	-
Motor vehicles and other transport equipment	-	-	-	-	-	-	-	-	-	-	-
Other manufacturing	-	-	-	-	-	-	-	-	-	-	-
<b>Tertiary</b>	-	-	-	-	-	-	-	-	33.5	30.2	-
Electricity, gas and water	-	-	-	-	-	-	-	-	-	-	-
Construction	-	-	-	-	-	-	-	-	-	0.2	-
Trade	-	-	-	-	-	-	-	-	24.7	24.9	-
Wholesale trade	-	-	-	-	-	-	-	-	23.4	-	-
Distributive trade	-	-	-	-	-	-	-	-	1.4	-	-
Hotels and restaurants	-	-	-	-	-	-	-	-	-	-	-
Transport, storage and communications	-	-	-	-	-	-	-	-	0.2	0.2	-
Transport and storage	-	-	-	-	-	-	-	-	0.2	-	-
Finance	-	-	-	-	-	-	-	-	3.1	-	-
Financial intermediation	-	-	-	-	-	-	-	-	3.1	-	-
Business activities	-	-	-	-	-	-	-	-	5.5	5.0	-
Computer and related activities	-	-	-	-	-	-	-	-	5.5	5.0	-
Public administration and defence	-	-	-	-	-	-	-	-	-	-	-
Education	-	-	-	-	-	-	-	-	-	-	-
Health and social services	-	-	-	-	-	-	-	-	-	-	-
Community, social and personal service activities	-	-	-	-	-	-	-	-	-	-	-
Other services	-	-	-	-	-	-	-	-	-	-	-
<b>Unspecified</b>	-	-	-	-	-	-	-	-	-	-	-

Source: UNCTAD FDI/TNC database, based on data from the Bank of Greece.



**Table 48. Value added of foreign affiliates of home-based TNCs, by geographical location abroad, 2000–2010**

(Millions of euro)

Region / economy	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
<b>Total world</b>	-	-	-	-	-	-	-	-	99.3	91.4	-
<b>Developed countries</b>	-	-	-	-	-	-	-	-	90.3	82.8	-
<b>Europe</b>	-	-	-	-	-	-	-	-	88.8	82.8	-
European Union	-	-	-	-	-	-	-	-	88.8	82.8	-
Belgium	-	-	-	-	-	-	-	-	-	-	-
Bulgaria	-	-	-	-	-	-	-	-	4.2	1.6	-
Cyprus	-	-	-	-	-	-	-	-	1.2	1.2	-
Czech Republic	-	-	-	-	-	-	-	-	1.9	1.9	-
France	-	-	-	-	-	-	-	-	3.7	1.5	-
Germany	-	-	-	-	-	-	-	-	6.1	10.9	-
Hungary	-	-	-	-	-	-	-	-	1.6	1.6	-
Italy	-	-	-	-	-	-	-	-	3.6	7.0	-
Luxembourg	-	-	-	-	-	-	-	-	1.8	2.0	-
Netherlands	-	-	-	-	-	-	-	-	2.4	-	-
Poland	-	-	-	-	-	-	-	-	0.9	0.5	-
Portugal	-	-	-	-	-	-	-	-	4.9	4.6	-
Romania	-	-	-	-	-	-	-	-	6.1	5.1	-
Slovenia	-	-	-	-	-	-	-	-	3.0	2.8	-
Spain	-	-	-	-	-	-	-	-	3.3	3.3	-
United Kingdom	-	-	-	-	-	-	-	-	44.1	38.7	-
North America	-	-	-	-	-	-	-	-	1.5	-	-
United States	-	-	-	-	-	-	-	-	1.5	-	-
<b>Developing economies</b>	-	-	-	-	-	-	-	-	6.6	4.6	-
<b>Africa</b>	-	-	-	-	-	-	-	-	1.1	-	-
Tunisia	-	-	-	-	-	-	-	-	1.1	-	-
Latin America and the Caribbean	-	-	-	-	-	-	-	-	2.1	1.9	-
South and Central America	-	-	-	-	-	-	-	-	-	-	-
Caribbean	-	-	-	-	-	-	-	-	2.1	1.9	-
British Virgin Islands	-	-	-	-	-	-	-	-	2.1	-	-
<b>Asia</b>	-	-	-	-	-	-	-	-	3.5	2.7	-
West Asia	-	-	-	-	-	-	-	-	3.5	2.7	-
Turkey	-	-	-	-	-	-	-	-	3.5	2.7	-
South, East and South-East Asia	-	-	-	-	-	-	-	-	-	-	-
Oceania	-	-	-	-	-	-	-	-	-	-	-
<b>South-East Europe and CIS</b>	-	-	-	-	-	-	-	-	2.4	-	-
South-East Europe	-	-	-	-	-	-	-	-	2.4	-	-
Albania	-	-	-	-	-	-	-	-	0.2	-	-
Macedonia, TFYR	-	-	-	-	-	-	-	-	1.4	-	-
Serbia	-	-	-	-	-	-	-	-	0.8	-	-
CIS	-	-	-	-	-	-	-	-	-	-	-
<b>Unspecified</b>	-	-	-	-	-	-	-	-	-	3.9	-

Source: UNCTAD FDI/TNC database, based on data from the Bank of Greece.

Table 86. Largest home-based TNCs, 2010

(Millions of dollars and number)

Company	Industry	Sales	Employees
<b>A. Primary</b>			
S & B Industrial Minerals SA	Mining, quarrying and petroleum	564	1 983
Nirefs SA	Agriculture, hunting, forestry and fisheries	249	1 175
<b>B. Secondary (Manufacturing)</b>			
Coca-Cola Hellenic Bottling Company SA	Food, beverages and tobacco	9 114	42 505
Viohalco SA	Metals and metal products	3 969	7 912
Titan Cement Company SA	Non-metallic mineral products	1 812	6 034
Halcor SA	Metals and metal products	1 401	2 217
Sidenor SA	Metals and metal products	1 333	3 002
Elval-Hellenic Aluminium Industry	Metals and metal products	1 248	2 230
Metka SA	Motor vehicles and other transport equipme	823	537
Karelia Tobacco Company Inc SA	Food, beverages and tobacco	762	471
Frigoglass SA	Machinery and equipment	613	5 418
Heracles General Cement SA	Non-metallic mineral products	539	1 580
Hellenic Cables SA	Metals and metal products	472	1 035
Crown Hellas Can SA	Metals and metal products	447	704
Hellenic Sugar Industry SA	Food, beverages and tobacco	315	1 424
Alumil Aluminium Industry SA	Metals and metal products	272	2 070
Lavipharm SA (CR)	Chemicals and chemical products	266	476
Hatzioannou SA	Textiles, clothing and leather	242	2 490
Corinth Pipe Works SA	Metals and metal products	208	430
Dias Aqua Culture SA	Food, beverages and tobacco	168	465
Inform P Lykos SA	Publishing and printing	153	871
Elbisco Holding SA	Food, beverages and tobacco	152	1 240
<b>C. Tertiary (Services)</b>			
Hellenic Telecommunications Organisation	Transport, storage and communications	7 355	31 088
Opap SA	Community, social and personal service act	6 895	996
Ellaktor SA	Construction	2 352	4 639
Intralot SA	Business services	1 497	5 380
Duty Free Shops SA	Retail trade	1 328	5 969
J & P Avax SA	Construction	1 061	2 532
GEK Terna Holding Real Estate Constructi	Construction	819	1 225
Aegean Airlines SA	Transport, storage and communications	793	1 949
Intracom Holdings SA	Transport, storage and communications	772	5 487
Navios Maritime Holdings Inc	Transport, storage and communications	691	502
Jumbo SA	Retail trade	597	3 190
Plaisio Computers SA	Retail trade	481	1 223
Quest Holdings SA (CR)	Business services	445	1 280
Diagnos & Therp Hygeia	Health and social services	401	4 647
Danaos Corp.	Transport, storage and communications	366	1 099
Attica Holdings SA	Transport, storage and communications	364	1 214
Anek Lines SA	Transport, storage and communications	353	1 132
GR Sarantis SA	Wholesale trade	300	1 514
Intracom Constructions SA	Construction	257	473
Autohellas SA	Rental activities	228	500
<b>D. Finance and Insurance</b>		<b>Assets</b>	<b>Employees</b>
National Bank Of Greece SA	Finance	161 351	36 376
EFG Eurobank Ergasias SA	Finance	116 290	22 996
Alpha Bank SA	Finance	89 038	14 896
Bank Of Piraeus SA	Finance	76 820	
Marfin Egnatia Bank SA	Finance	29 534	3 629
Marfin Investment Group Holdings SA	Holding	7 077	17 302
Koumbas Holdings SA	Insurance	92	65

Source: Thomson ONE and company websites.

Table 87. Largest foreign affiliates of home-based TNCs, 2010<sup>a</sup>

(Millions of dollars and number)

Company	Host economy	Industry	Sales	Employees
<b>A. Primary</b>				
S & B Industrial Minerals GmbH	Germany	Mining, quarrying and petroleum	166	420
Fibran Spa	Italy	Mining, quarrying and petroleum	18	60
<b>B. Secondary (Manufacturing)</b>				
Titan America Llc	United States	Non-metallic mineral products	700	2 109
Multon Zao	Russian Federation	Food, beverages and tobacco	559	2 058
Stomana Industry A D	Bulgaria	Metals and metal products	378	718
Coca-cola Hbc Northern Ireland Ltd	United Kingdom	Food, beverages and tobacco	331	492
Crown Bevcan Espa-a Sl	Spain	Metals and metal products	244	321
Sofia Med A D	Bulgaria	Metals and metal products	203	435
Bridgnorth Aluminium Ltd	United Kingdom	Metals and metal products	200	229
Icme Ecab Sa	Romania	Metals and metal products	129	490
Roanoke Cement Company, Llc	United States	Non-metallic mineral products	117	195
Crvenka A.d.	Serbia	Food, beverages and tobacco	95	217
Don & Low Ltd	United Kingdom	Textiles, clothing and leather	84	466
Frigoglass Romania S.r.l.	Romania	Machinery and equipment	81	453
Sander GmbH & Co. Kg	Germany	Rubber and plastic products	60	130
S & W Ready Mix Concrete Company Llc	United States	Non-metallic mineral products	58	300
Sajkaska A.d.	Serbia	Food, beverages and tobacco	52	197
Tarmac America Llc	United States	Non-metallic mineral products	48	774
Sometra Sa	Romania	Metals and metal products	41	1 075
Frigoglass Turkey Sogutma Sanayi Ic Ve Dis Ticaret A S	Turkey	Machinery and equipment	40	750
Raycap Corporation Srl	Romania	Metals and metal products	37	52
Frigoglass (guangzhou) Ice-cold Equipment Co., Ltd.	China	Machinery and equipment	34	300
<b>C. Tertiary (Services)</b>				
Hellenic Petroleum Cyprus Limited	Cyprus	Wholesale trade	11 793	57
Intralot Holdings International Limited	Cyprus	Wholesale trade	1 344	4 800
Romtelecom S.a.	Romania	Transport, storage and communications	1 154	12 419
Cosmote Romanian Mobile Telecommunications Sa	Romania	Transport, storage and communications	621	1 182
P4 Sp Z O O	Poland	Transport, storage and communications	475	480
Alpha Bank Cyprus Ltd	Cyprus	Business services	463	763
Ote Plc	United Kingdom	Business services	341	1
Hellenic Petroleum Cyprus Ltd	United Kingdom	Retail trade	333	61
Loulis International Foods Enterprises Limited	Cyprus	Wholesale trade	289	
J & P Avax S A Oddzial W Polsce	Poland	Construction	266	1 000
Eko Serbia A.d.	Serbia	Retail trade	216	42
Germanos Telecom Romania S.a.	Romania	Retail trade	160	1 146
Piraeus Group Finance Plc	United Kingdom	Business services	152	20
Genco Trade Srl	Romania	Unspecified	117	361
Cpw America Co.	United States	Wholesale trade	111	7
Steelmet A D	Bulgaria	Wholesale trade	101	360
Morpack (cyprus) Limited	Cyprus	Wholesale trade	100	14
Tousa, Inc.	United States	Real estate activities	96	1 461
Euro-medicines Ltd	United Kingdom	Wholesale trade	93	10
Austria Card-plastikkarten Und Ausweissysteme Gesells	Austria	Wholesale trade	87	311
<b>D. Finance and Insurance</b>				
			<b>Assets</b>	<b>Employees</b>
National Bank Of Greece (cyprus) Limited	Cyprus	Finance	12 876	200
3e (cyprus) Limited	Cyprus	Holding	8 949	..
Cosmoholding Cyprus Limited	Cyprus	Finance	4 181	2 000
Finansbank A S	Turkey	Finance	2 608	10 719
Banca Romaneasca Sa Membra A Grupului National Bai	Romania	Finance	1 616	1 676
Eurobank Efg Cyprus Ltd	Cyprus	Finance	1 201	143
Finans Yatirim Menkul Degerler A S	Turkey	Finance	1 167	218
Alpha Credit Group Plc	United Kingdom	Finance	1 090	3
See Sports Holdings Limited	Malta	Holding	770	..
Alpha Bank Romania Sa	Romania	Finance	593	2 190
Nireus International Limited	Cyprus	Finance	406	2
Efg Hellas Plc	United Kingdom	Finance	401	..
United Bulgarian Bank A D	Bulgaria	Finance	359	3 882
Coca-cola Hbc Ireland Limited	Ireland	Holding	317	716
Marfin Leasing Ifn (romania) Sa	Romania	Finance	234	73
Eurobank Efg Bulgaria A D	Bulgaria	Finance	213	2 921
Eurobank Efg A.d.	Serbia	Finance	187	1 603
Piraeus Bank-egypt Sae	Egypt	Finance	170	1 200
Marfin Bank (romania) Sa	Romania	Finance	142	256
Intrasoft International Sa	Luxembourg	Holding	127	140
Egnatia Finance Plc	United Kingdom	Finance	11	..

Sources: Dun &amp; Bradstreet Inc., WorldBase, company websites.

<sup>a</sup> Or latest year available.

**Table 88. Largest affiliates of foreign TNCs in the host economy, 2010<sup>a</sup>**

(Millions of dollars and number)

Company	Home economy	Industry	Sales	Employees
<b>A. Primary</b>				
Halyps Building Materials S.a.	Italy	Mining, quarrying and petroleum	90	150
<b>B. Secondary (Manufacturing)</b>				
Heracles General Cement Co. S.a.	France	Non-metallic mineral products	698	1 803
Athenian Brewery S.a.	Switzerland	Food, beverages and tobacco	667	1 253
Nestle Hellas S.a.	Switzerland	Food, beverages and tobacco	547	650
Frieslandcampina Hellas S.a. Commercial And Industria	Netherlands	Food, beverages and tobacco	393	440
Intracom S.a. Telecom Solutions	Russian Federation	Electrical and electronic equipment	348	2 387
Boehringer Ingelheim Hellas S.a.	Germany	Chemicals and chemical products	345	350
Bsh Household Appliances S.a.	Germany	Electrical and electronic equipment	338	950
Papastratos Cigarette Manufacturing Co S.a.	Netherlands	Food, beverages and tobacco	309	900
Bayer Hellas S.a.	Germany	Chemicals and chemical products	251	370
Johnson & Johnson Hellas S.a.	United States	Chemicals and chemical products	242	400
Neochimiki S.a.	United Kingdom	Chemicals and chemical products	191	236
Pepsico-ivi S.a.	United States	Food, beverages and tobacco	187	620
Tasty Foods S.a.	United States	Food, beverages and tobacco	182	850
Asea Brown Boveri S.a.	Switzerland	Precision instruments	171	300
Famar Anonymous Industrial Company Of Pharmaceutic	Luxembourg	Chemicals and chemical products	161	1 500
Reckitt Benckiser Hellas Chemicals S.a.	United Kingdom	Chemicals and chemical products	140	220
Nexans Hellas S.a.	France	Metals and metal products	128	230
Barilla Hellas S.a.viomihaniki Emporiki Trofimon	Italy	Food, beverages and tobacco	120	254
Specifar S.a. Industry Of Chemical & Pharmaceutical Pr	United States	Chemicals and chemical products	115	380
Schneider Electric.s.a.commercial Industrial Association	France	Electrical and electronic equipment	113	250
<b>C. Tertiary (Services)</b>				
Vassilopoulos Alfa-beta S.a.	Belgium	Retail trade	2 080	9 745
Vodafone - Panafon Hellenic Telecommunications Co S	United Kingdom	Transport, storage and communications	1 782	2 572
Wind Hellas Telecommunications S.a	Luxembourg	Transport, storage and communications	1 095	1 700
Toyota Hellas S.a.cars & Machinery	United Kingdom	Wholesale trade	768	..
Novartis Hellas S.a.	Switzerland	Wholesale trade	654	470
Elais Unilever Hellas S.a. Detergents Cosmetics Foods	Netherlands	Wholesale trade	652	395
Procter & Gamble Hellas Ltd	United States	Wholesale trade	631	..
Makro Cash & Carry Wholesale S.a.	Germany	Retail trade	624	1 150
Dia Hellas S.a.	France	Retail trade	556	2 500
Ford Motor Hellas S.a. Ford Hellas	United States	Wholesale trade	505	..
Roche Hellas S.a.	Switzerland	Wholesale trade	487	255
General Motors Hellas S.a.	United States	Wholesale trade	444	32
Glaxosmithkline S.a.	United Kingdom	Wholesale trade	444	454
Praktiker Hellas Trading Co S.a.	Germany	Retail trade	367	1 750
Bmw Hellas S.a. Car Trading	Germany	Wholesale trade	354	100
Diageo Hellas S.a.emporias Isagogon & Antiprosopion F	United Kingdom	Wholesale trade	314	180
Zara Hellas S.a. Endyseos Kai Ypodiseos	Spain	Retail trade	309	..
Vestas Hellas Wind Technology S.a.	Denmark	Wholesale trade	306	..
Gallaher Hellas S.a.	Japan	Wholesale trade	289	42
<b>D. Finance and Insurance</b>			<b>Assets</b>	<b>Employees</b>
Emporiki Bank Of Greece S.a.	France	Finance	1 744	5 834
Interamerican Hellenic Life Insurance Co S.a.	Netherlands	Insurance	497	1 579
Millennium Bank S.a.	Portugal	Finance	438	1 521
Interamerican Property & Casualty Insurance Co S.a	Netherlands	Insurance	238	322
Generali Hellas S.a. Insurance Company	Italy	Insurance	76	105

Sources: Dun &amp; Bradstreet Inc., WorldBase, company websites.

<sup>a</sup> Or latest year available.