



Division on Investment, Technology and Enterprise Development

World Investment Report 2005

Transnational Corporations and the Internationalization of R&D

Country fact sheet:

Nigeria

EMBARGO

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17:00 hrs GMT on 29 September 2005.

FDI overview, selected years

(Millions of dollars and per cent)

FDI flows	1985-1995	2001	2002	2003	2004	as a percentage of gross fixed capital formation				
	(Annual average)					1985-1995	2001	2002	2003	2004
						(Annual average)				
Nigeria										
Inward	1 004	1 277	2 040	2 171	2 127	30.6	38.1	49.2	32.4	20.4
Outward	268	94	172	167	261	12.3	2.8	4.1	2.5	2.5
<i>Memorandum</i>										
Algeria										
Inward	67	1 196	1 065	634	882	0.7	9.6	7.7	4.0	4.5
Outward	13	9	100	14	258	..	-	0.7	-	1.3
Angola										
Inward	208	2 146	1 672	3 505	2 048	30.5	65.5	46.1	82.6	42.7
Outward	-	15	29	24	30	..	-	0.8	0.6	0.6
West Africa										
Inward	1 375	2 087	2 928	3 117	3 562	14.5	20.7	26.8	20.3	17.4
Outward	406	- 171	649	274	325	5.7	1.5	2.5	1.5	1.8
Africa										
Inward	3 584	20 027	12 994	18 005	18 090	4.0	20.7	13.0	15.0	12.5
Outward	1 238	- 2 557	427	1 215	2 824	2.2	- 2.6	-	1.1	2.4
Developing economies										
Inward	49 868	217 845	155 528	166 337	233 227	4.6	12.9	9.5	8.8	10.5
Outward	21 580	78 571	47 775	29 016	83 190	1.9	3.7	2.8	1.6	4.2
World										
Inward	182 438	825 925	716 128	632 599	648 146	3.8	12.0	10.6	8.3	7.5
Outward	203 256	743 465	652 181	616 923	730 257	4.3	10.8	9.7	8.2	8.7
FDI stocks	1980	1990	2000	2003	2004	as a percentage of gross domestic product				
						1980	1990	2000	2003	2004
Nigeria										
Inward	2 457	8 539	23 786	29 275	31 402	3.8	30.0	56.3	60.5	44.0
Outward	8	1 207	4 132	4 565	4 826	-	4.2	9.8	9.4	6.8
<i>Memorandum</i>										
Algeria										
Inward	1 525	1 561	3 647	6 541	7 423	3.6	2.5	6.7	10.0	9.1
Outward	98	183	346	469	727	-	-	0.6	0.7	0.9
Angola										
Inward	61	1 025	7 977	15 299	17 347	1.8	10.0	87.4	154.9	88.8
Outward	..	1	49	116	146	..	-	0.5	1.2	0.7
West Africa										
Inward	5 061	13 822	33 528	42 025	45 587	5.3	20.1	42.6	41.8	34.7
Outward	92	1 862	7 094	7 838	8 164	-	3.2	9.1	7.9	6.3
Africa										
Inward	40 126	59 445	151 246	200 240	219 277	10.2	12.7	26.5	31.6	27.8
Outward	7 360	19 919	45 406	42 666	45 600	2.4	4.8	8.5	7.2	6.2
Developing economies										
Inward	132 044	364 057	1 734 543	2 001 203	2 225 994	5.4	9.8	26.2	27.8	26.4
Outward	73 927	147 313	868 920	927 442	1 035 676	4.1	4.3	13.6	13.4	12.7
World										
Inward	530 244	1 768 589	5 780 846	7 980 317	8 895 279	5.0	8.4	18.3	22.0	21.7
Outward	570 125	1 785 264	6 148 284	8 731 240	9 732 233	5.8	8.7	19.7	24.3	24.0

Source: UNCTAD, World Investment Report 2005; www.unctad.org/wir or www.unctad.org/fdistatistics

For details, see "Methodological notes: definitions and sources" in annex B and annex tables B. 1-3 in WIR05

Cross-border merger and acquisition overview, 1990-2004

(Millions of dollars)

	Sales					Purchases				
	1990-1995 (Annual average)	2001	2002	2003	2004	1990-1995 (Annual average)	2001	2002	2003	2004
Nigeria	..	1	-	-	10	2	6	-	-	-
<i>Memorandum</i>										
Algeria	1	-	-	3	25	..	-	..	-	-
Angola	..	19	..	-	-	..	-	-	-	-
West Africa	40	63	52	56	1 685	37	6	-	37	-
Africa	651	15 524	4 684	6 427	4 595	1 266	3 041	1 999	1 067	2 718
Developing economies	12 561	85 755	44 410	40 166	54 700	9 128	55 687	27 549	31 060	39 809
World	117 889	593 960	369 789	296 988	380 598	117 889	593 960	369 789	296 988	380 598

Source: UNCTAD, *World Investment Report 2005*; www.unctad.org/wir or www.unctad.org/fdistatistics

For details, see "Methodological notes: definitions and sources" in annex B and annex tables B. 4 in WIR05

Inward FDI Performance Index rankings, 1990-2004^a

Economy	1990	2000	2003	2004
Australia	15	92	84	40
Botswana	23	103	34	41
Albania	..	85	50	42
Bolivia	29	12	22	43
Nigeria	4	82	41	44
China	46	52	42	45
Hungary	49	26	39	46
Latvia	..	34	70	47
Jordan	75	37	79	48
Spain	19	53	37	49

Source: UNCTAD, *World Investment Report 2005*; www.unctad.org/wir or www.unctad.org/fdistatistics

For details, see annex tables A.I.13 in WIR05.

^a Three-year moving averages, using data for the three years ending with the year in question.

Note: Covering 140 economies.

Inward FDI Potential Index rankings, 1990-2003^a

Economy	1990	2000	2002	2003
Uruguay	56	62	88	93
Guyana	107	71	87	94
Syrian Arab Republic	77	83	94	95
El Salvador	97	80	90	96
Nigeria	62	90	97	97
Mozambique	111	120	101	98
Congo, Rep.	72	98	96	99
Ghana	81	113	110	100
Guatemala	103	92	98	101
Moldova, Republic of	..	129	107	102

Source: UNCTAD, *World Investment Report 2005*; www.unctad.org/wir or www.unctad.org/fdistatistics

For details, see annex tables A.I.13 in WIR05.

^a Three-year moving averages, using data for the three years ending with the year in question.

Note: Covering 140 economies and based on 12 economic and policy variables.

Outward FDI Performance Index rankings, 1990-2004^a

Economy	1990	2000	2003	2004
New Zealand	10	22	128	43
Latvia	..	51	61	44
Kenya	74	89	44	45
South Africa	47	37	131	46
Nigeria	15	54	49	47
Czech Republic	..	66	57	48
Lebanon	105	60	56	49
Philippines	60	104	90	50
Mexico	54	57	46	51
Greece	77	42	50	52

Source: UNCTAD, *World Investment Report 2005*; www.unctad.org/wir or www.unctad.org/fdistatistics

For details, see annex tables A.I.14 in WIR05.

^a Three-year moving averages, using data for the three years ending with the year in question

Note: Covering 132 economies.

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<http://www.unctad.org/wir>

UNCTAD databases on FDI/TNC and cross-border M&As can be found at the following URL:

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