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Annex table 1. FDI flows, by region and economy, 2009–2014 (Millions of dollars)

Region/economy	FDI inflows						FDI outflows					
	2009	2010	2011	2012	2013	2014	2009	2010	2011	2012	2013	2014
World^a	1 186 432	1 328 102	1 563 749	1 402 887	1 467 233	1 228 263	1 101 335	1 366 070	1 587 448	1 283 675	1 305 910	1 354 046
Developed economies	652 306	673 199	827 351	678 730	696 854	498 762	819 605	963 210	1 156 137	872 861	833 630	822 826
Europe	437 075	404 843	489 657	400 723	325 533	288 766	400 223	565 949	586 793	376 402	316 819	315 921
European Union	391 285	358 644	444 824	364 767	333 084	257 567	352 388	459 366	519 862	316 726	285 133	280 124
Austria	9 268	2 575	10 616	3 989	10 376	4 675	10 998	9 585	21 913	13 109	16 216	7 690
Belgium	75 169	60 635	78 258	9 308	23 396	- 4 957	15 251	9 092	46 371	33 985	17 940	8 534
Bulgaria	3 385	1 525	1 849	1 467	1 920	1 710	- 95	230	163	347	240	215
Croatia	3 077 ^a	1 133 ^b	1 682 ^b	1 451 ^b	955 ^a	3 451 ^b	1 260 ^b	- 91 ^b	42 ^b	- 56 ^a	- 180 ^b	1 886 ^b
Cyprus	3 472	766	2 384	1 257	3 497	679 ^a	383	679	2 201	- 281	3 473	2 176 ^b
Czech Republic	2 927	6 141	2 318	7 984	3 639	5 909	949	1 167	- 327	1 790	4 019	- 529
Denmark	392	- 9 163	11 463	418	- 742	3 652	3 688	1 381	11 254	7 355	9 537	10 952
Estonia	1 839	1 024	974	1 569	553	983	1 375	156	- 1 488	1 030	375	236
Finland	718	7 359	2 550	4 158	- 5 165 ^a	18 625 ^a	5 681	10 167	5 011	7 543	- 7 519 ^c	574 ^d
France	30 733	13 889	31 642	16 979	42 892	15 191	100 865	48 156	51 415	31 639	24 997	42 869
Germany	23 805 ^a	65 642 ^b	67 515 ^b	20 316 ^b	18 193 ^b	1 831 ^b	68 541 ^b	125 451 ^b	77 930 ^b	66 089 ^b	30 109 ^b	112 227 ^b
Greece	2 436	330	1 144	1 740	2 818	2 172	2 055	1 557	1 772	678	- 785	856
Hungary	1 995	2 193	6 300	14 375	3 097	4 039	1 849	1 172	4 702	11 678	1 868	3 381
Ireland	25 715	42 804	23 545	45 207	37 033	7 698	26 616	22 348	- 1 165	15 286	23 975	31 795
Italy	20 077	9 178	34 324	93	25 004	11 451 ^b	21 275	32 655	53 629	7 980	30 759	23 451 ^b
Latvia	94	379	1 453	1 109	903	474	- 62	19	61	192	411	137
Lithuania	- 14	800	1 448	700	469	217	198	- 6	55	392	192	- 36
Luxembourg	27 313 ^c	38 588 ^c	9 748 ^c	79 645 ^c	23 248 ^c	7 087 ^c	8 201 ^c	23 243 ^c	10 737 ^c	68 428 ^c	34 555 ^c	- 4 307 ^c
Malta	- 8 645	929	15 510	12 061	9 575	9 279	- 7 059	1 921	922	2 574	2 603	2 335
Netherlands	38 752	- 7 184	24 369	17 655	32 039	30 253	26 273	68 358	34 789	5 235	56 926	40 809
Poland	11 889	12 796	18 258	7 120	120 ^c	13 883 ^c	3 656	6 147	3 671	- 2 656	- 3 299 ^c	5 204 ^c
Portugal	1 611	2 424	7 428	8 242	2 234	8 807	- 367	- 9 782	16 495	- 9 157	- 90	6 664
Romania	4 665	3 041	2 363	3 199	3 602	3 234	- 96	6	- 28	- 114	- 281	- 77
Slovakia	- 6	1 770	3 491	2 982	591	479	904	946	713	8	- 423	- 123
Slovenia	- 476	105	1 087	339	- 144	1 564	214	- 18	198	- 259	- 223	- 9
Spain	10 407	39 873	28 379	25 696	41 733 ^c	22 904 ^c	13 070	37 844	41 164	- 3 982	25 829 ^c	30 688 ^c
Sweden	10 093	140	12 923	16 334	3 571	10 036	26 202	20 349	29 861	28 952	28 879	12 156
United Kingdom	90 591	58 954	41 803	59 375	47 675	72 241	20 562	46 633	107 801	28 939	- 14 972	- 59 628
Other developed Europe	45 791	46 199	44 833	35 956	- 7 551	31 199	47 835	106 582	66 932	59 676	31 686	35 797
Gibraltar	172 ^d	165 ^d	166 ^d	168 ^d	166 ^d	167 ^d	-	-	-	-	-	-
Iceland	86	246	1 108	1 025	397	436	2 292	- 2 357	23	- 3 206	460	- 247
Norway	16 641	17 044	15 250	18 774	14 441	8 682	19 165	23 239	18 763	19 561	20 987	19 247
Switzerland	28 891	28 744	28 309	15 989	- 22 555 ^c	21 914 ^c	26 378	85 701	48 145	43 321	10 238 ^c	16 798 ^c
North America	166 304	226 449	269 531	208 946	301 333	146 261	327 502	312 502	448 717	365 285	378 879	389 563
Canada	22 700	28 400	39 669	39 266	70 565	53 864	39 601	34 723	52 148	53 938	50 536	52 620
United States	143 604	198 049	229 862	169 680	230 768	92 397	287 901	277 779	396 569	311 347	328 343	336 943
Other developed economies	48 927	41 906	68 162	69 061	69 987	63 735	91 879	84 759	120 627	131 174	137 931	117 343
Australia	31 667	36 443	57 050	55 802	54 239	51 854	16 409	19 804	1 669	5 583	- 3 063	- 351
Bermuda	- 70 ^c	231 ^c	- 258 ^c	48 ^c	55 ^c	- 32 ^c	21 ^c	- 33 ^c	- 337 ^c	241 ^c	50 ^c	93 ^c
Israel	4 607	5 458	9 095	8 055	11 804	6 432	1 751	8 010	9 166	3 258	4 671	3 975
Japan	11 938	- 1 252	- 1 758	1 732	2 304	2 090	74 699	56 263	107 599	122 549	135 749	113 629
New Zealand	785	1 026	4 034	3 424	1 585	3 391	- 1 001	716	2 530	- 456	525	- 4
Developing economies^a	463 637	579 891	639 135	639 022	670 790	681 387	234 522	340 876	357 570	357 249	380 784	468 148
Africa	54 379	44 072	47 705	56 435	53 969	53 912	6 225	9 264	6 500	12 386	15 951	13 073
North Africa	18 134	15 745	7 548	17 151	13 580	11 541	2 498	4 781	1 491	3 332	951	1 672
Algeria	2 746	2 300	2 580	3 052	2 661	1 488 ^d	214	220	534	193	117	..
Egypt	6 712	6 386	- 483	6 031	4 192	4 783	571	1 176	626	211	301	253
Libya	3 310	1 909	-	1 425	702	50 ^d	1 165	2 722	131	2 509	180	940 ^d
Morocco	1 952 ^e	1 574 ^e	2 568 ^e	2 728 ^e	3 298 ^e	3 582 ^e	470 ^e	589 ^e	179 ^e	406 ^e	332 ^e	444 ^e
South Sudan	-	-	-	-	- 78 ^d	- 700 ^d	-	-	-	-	-	-
Sudan	1 726	2 064	1 734	2 311	1 688	1 277	-	-	-	-	-	-
Tunisia	1 688	1 513	1 148	1 603	1 117	1 060	77	74	21	13	22	39
Other Africa	36 246	28 327	40 157	39 284	40 388	42 371	3 727	4 483	5 009	9 053	14 999	11 401
West Africa	14 725	12 008	18 956	16 322	14 208	12 763	2 120	1 292	2 526	3 501	2 166	2 255
Benin	134	177	161	230	360	377	31	- 18	60	19	59	31
Burkina Faso	101	35	144	329	490	342	8	- 4	102	73	58	59
Cabo Verde	174	159	155	70	70	78	1	0	1	- 3	- 5	- 5
Côte d'Ivoire	377	339	302	330	407	462	- 9	25	15	14	- 6	9
Gambia	1	20	66	93	38	28	-	-	-	-	-	-
Ghana	2 897	2 527	3 237	3 293 ^d	3 226 ^d	3 357 ^d	7	-	25	1	9 ^d	12 ^d

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Annex table 1. FDI flows, by region and economy, 2009–2014 (continued)

Region/economy	FDI inflows						FDI outflows					
	2009	2010	2011	2012	2013	2014	2009	2010	2011	2012	2013	2014
Guinea	141 ^d	101 ^d	956 ^d	606 ^d	135 ^d	566 ^d	-	-	1 ^d	2 ^d	- 0 ^d	1 ^d
Guinea-Bissau	17	33	25	7	20	21	- 0	6	1	- 0	0	0
Liberia	218	450	785	985	1 061	302 ^d	364	369	372	1 354 ^d	698 ^d	..
Mali	748	406	556	398	308	199	- 1	7	4	16	3	8
Mauritania	- 3 ^d	131 ^d	589 ^d	1 389 ^d	1 126 ^d	492 ^d	4 ^d	4 ^d	4 ^d	4 ^d	4 ^d	4 ^d
Niger	791	940	1 066	841	719	769	59	- 60	9	2	101	21
Nigeria	8 650	6 099	8 915	7 127	5 608	4 694	1 542	923	824	1 543	1 238	1 614
Senegal	320	266	338	276	311	343	77	2	47	56	33	37
Sierra Leone	110 ^d	238 ^d	951 ^d	225 ^d	144 ^d	440 ^d	- 0 ^d	- 0 ^d	-	- 0 ^d	- 4 ^d	- 2 ^d
Togo	49	86	711	122	184	292	37	37	1 060	420	- 21	464
Central Africa	5 639	8 315	7 664	9 528	9 035	12 056	48	595	419	191	120	278
Burundi	0	1	3	1	7	32	-	-	-	-	0	0
Cameroon	740 ^d	538 ^d	652 ^d	526 ^d	326 ^d	501 ^d	- 69 ^d	503 ^d	187 ^d	- 284 ^d	- 379 ^d	- 159 ^d
Central African Republic	42	62	37	70	2	3	-	-	-	-	-	-
Chad	375 ^d	313 ^d	282 ^d	343 ^d	538 ^d	761 ^d	-	-	-	-	-	-
Congo	1 274	928	2 180	2 152	2 914	5 502	- 5 ^d	4 ^d	53 ^d	- 31 ^d	- 0 ^d	7 ^d
Congo, Democratic Republic of the	864	2 939	1 687	3 312	2 098	2 063	35	7	91	421	401	344
Equatorial Guinea	1 636 ^d	2 734 ^d	1 975 ^d	2 015 ^d	1 914 ^d	1 933 ^d	-	-	-	-	-	-
Gabon	573 ^d	499 ^d	696 ^d	832 ^d	968 ^d	973 ^d	87 ^d	81 ^d	88 ^d	85 ^d	85 ^d	86 ^d
Rwanda	119	251	119	255	258	268	-	-	-	-	14	-
Sao Tome and Principe	16	51	32	23	11	20	0	0	0	0	0	0
East Africa	3 903	4 520	4 779	5 473	6 127	6 794	118	174	163	251	101	99
Comoros	14	8	23	10	9	14 ^d	-	-	-	-	-	-
Djibouti	75	37	79	110	286	153	-	-	-	-	-	-
Eritrea	91 ^d	91 ^d	39 ^d	41 ^d	44 ^d	47 ^d	-	-	-	-	-	-
Ethiopia	221 ^d	288 ^d	627 ^d	279 ^d	953 ^d	1 200 ^d	-	-	-	-	-	-
Kenya	115	178	335	259	505 ^d	989 ^d	46	2	9	16	6 ^d	-
Madagascar	1 066	808	810	812	567	351	-	-	-	-	-	-
Mauritius	248	430	433	589	259	418	37	129	158	180	135	91
Seychelles	171	211	207	260	170	229	5	6	8	9	8	8
Somalia	108 ^d	112 ^d	102 ^d	107 ^d	107 ^d	106 ^d	-	-	-	-	-	-
Uganda	842	544	894	1 205	1 096	1 147	29	37	- 12	46	- 47	0
United Republic of Tanzania	953	1 813	1 229	1 800	2 131	2 142 ^d	-	-	-	-	-	-
Southern Africa	11 978	3 485	8 758	7 961	11 018	10 758	1 441	2 423	1 901	5 110	12 613	8 769
Angola	2 205 ^c	- 3 227 ^c	- 3 024 ^c	- 6 898 ^c	- 7 120 ^c	- 3 881 ^d	7 ^c	1 340 ^c	2 093 ^c	2 741 ^c	6 044 ^c	2 131 ^d
Botswana	129	218	1 371	487	398	393	6	- 1	10	- 8	- 85	- 43
Lesotho	92	30	61	57	50	46	2	- 21	- 41	- 38	- 34	- 31
Malawi	49	97	129	129	120	130	- 1	42	50	50	- 46	- 50
Mozambique	898	1 018	3 559	5 629	6 175	4 902	3	2	3	3	-	-
Namibia	506	793	816	1 133	801	414	- 3	4	5	- 11	- 13	- 34
South Africa	7 502 ^c	3 636 ^c	4 243 ^c	4 559 ^c	8 300 ^c	5 712 ^c	1 151 ^c	- 76 ^c	- 257 ^c	2 988 ^c	6 649 ^c	6 938 ^c
Swaziland	66	120	107	32	84	13	7	- 8	- 2	39	4	- 1
Zambia	426	634	1 110	2 433	1 810	2 484	270	1 095	- 2	- 702	66	- 213 ^d
Zimbabwe	105	166	387	400	400	545	-	43	43	49	27	72
Asia	323 793	401 851	425 308	400 840	427 879	465 285	214 942	284 078	313 648	299 424	335 318	431 591
East and South-East Asia	209 974	306 975	327 413	320 563	347 537	381 047	180 620	250 008	268 534	266 214	292 427	382 581
East Asia	163 840	201 825	233 878	212 428	221 450	248 180	139 088	194 532	213 680	215 497	225 254	302 520
China	95 000	114 734	123 985	121 080	123 911	128 500	56 530	68 811	74 654	87 804	101 000	116 000
Hong Kong, China	55 535	70 541	96 581	70 180	74 294	103 254 ^d	59 202	86 247	96 341	83 411	80 773	142 700 ^b
Korea, Democratic People's Republic of	2 ^d	38 ^d	56 ^d	120 ^d	227 ^d	134 ^d	-	-	-	-	-	-
Korea, Republic of	9 022 ^c	9 497 ^c	9 773 ^c	9 496 ^c	12 767 ^c	9 899 ^c	17 436 ^c	28 280 ^c	29 705 ^c	30 632 ^c	28 360	30 558 ^c
Macao, China	852	2 831	726	3 894	4 513	3 046 ^d	- 11	- 441	120	469	795	462 ^d
Mongolia	624	1 691	4 715	4 452	2 140	508	54	62	94	44	41	103
Taiwan Province of China	2 805 ^c	2 492 ^c	- 1 957 ^c	3 207 ^c	3 598 ^c	2 839 ^c	5 877 ^c	11 574 ^c	12 766 ^c	13 137 ^c	14 285 ^c	12 697 ^c
South-East Asia	46 134	105 151	93 535	108 135	126 087	132 867	41 533	55 476	54 854	50 717	67 172	80 061
Brunei Darussalam	370	481	691	865	776	568	9	6	10	- 422 ^d	- 135 ^d	-
Cambodia	928	1 342	1 372	1 835	1 872	1 730	19	21	29	36	46	32
Indonesia	4 877	13 771	19 241	19 138	18 817	22 580	2 249	2 664	7 713	5 422	6 647	7 077
Lao People's Democratic Republic	190	279	301	294	427	721 ^d	1 ^d	- 1 ^d	1 ^d	- 0 ^d	- 44 ^d	2 ^d
Malaysia	1 453	9 060	12 198	9 239	12 115	10 799	7 784	13 399	15 249	17 143	14 107	16 445
Myanmar	27	6 669	1 118	497	584	946	-	-	-	-	-	-
Philippines	1 963	1 298	1 852	2 033	3 737 ^c	6 201 ^c	359	616	339	1 692	3 647 ^c	6 990 ^c

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Annex table 1. FDI flows, by region and economy, 2009–2014 (continued)

Region/economy	FDI inflows						FDI outflows					
	2009	2010	2011	2012	2013	2014	2009	2010	2011	2012	2013	2014
Singapore	23 821 ^c	55 076 ^c	48 002 ^c	56 659 ^c	64 793 ^c	67 523 ^c	26 239 ^c	33 377 ^c	24 490 ^c	15 147 ^c	28 814 ^c	40 660 ^c
Thailand	4 854	9 147	1 195	9 168	14 016	12 566	4 172	4 467	6 106	10 487	12 122	7 692
Timor-Leste	50	29	47	39	50	34	-	26	- 33	13	13	13
Viet Nam	7 600	8 000	7 519	8 368	8 900	9 200	700	900	950	1 200	1 956	1 150
South Asia	42 403	35 024	44 539	32 415	35 624	41 192	16 349	16 298	12 888	10 181	2 135	10 684
Afghanistan	76	211	83	94	69	54 ^d	81 ^d	72 ^d	70 ^d	65 ^d	-	-
Bangladesh	700	913	1 136	1 293	1 599	1 527	29	15	13	43	34	48
Bhutan	72 ^c	31 ^c	26 ^c	51 ^c	9 ^c	6 ^c	-	-	-	-	-	-
India	35 634	27 417	36 190	24 196	28 199	34 417	16 058	15 947	12 456	8 486	1 679	9 848
Iran, Islamic Republic of	2 983	3 649	4 277	4 662	3 050	2 105	90 ^d	174 ^d	227 ^d	1 441 ^d	146 ^d	605 ^d
Maldives	158 ^d	216 ^d	424 ^d	228 ^d	361 ^d	363 ^d	-	-	-	-	-	-
Nepal	39	87	95	92 ^d	71 ^d	30 ^d	-	-	-	-	-	-
Pakistan	2 338	2 022	1 326	859	1 333	1 747	71	47	62	82	212	116
Sri Lanka	404	478	981	941	933	944	20	43	60	64	65	67
West Asia	71 415	59 852	53 356	47 862	44 718	43 046	17 973	17 771	32 225	23 028	40 756	38 326
Bahrain	257	156	781	891	989	957	- 1 791	334	894	922	1 052	- 80
Iraq	1 598	1 396	1 882	3 400	5 131	4 782	72	125	366	490	227	242
Jordan	2 413	1 651	1 474	1 497	1 747	1 760	72	28	31	5	16	83
Kuwait	1 114	1 305	3 259	2 873	1 434	486	8 582	5 890	10 773	6 741	16 648	13 108
Lebanon	4 379	3 748	3 390	3 170	2 880	3 070 ^d	1 126	487	934	1 009	1 962	1 893 ^d
Oman	1 485 ^c	1 243 ^c	874 ^c	1 040 ^c	1 626 ^c	1 180 ^d	109 ^c	1 498 ^c	1 233 ^c	877 ^c	1 384 ^c	1 164 ^d
Qatar	8 125	4 670	939	396	- 840	1 040	3 215	1 863	10 109	1 840	8 021	6 748
Saudi Arabia	36 458	29 233	16 308	12 182	8 865	8 012 ^d	2 177	3 907	3 430	4 402	4 943	5 396 ^d
State of Palestine	300	206	349	58	176	124	69	84	- 128	29	- 48	- 32
Syrian Arab Republic	2 570	1 469	804	-	-	-	-	-	-	-	-	-
Turkey	8 585	9 086	16 136	13 283	12 357	12 146	1 553	1 469	2 330	4 106	3 527	6 658
United Arab Emirates	4 003	5 500	7 679	9 602	10 488	10 066	2 723	2 015	2 178	2 536	2 952 ^d	3 072 ^d
Yemen	129	189	- 518	- 531	- 134	- 578 ^d	66 ^d	70 ^d	77 ^d	71 ^d	73 ^d	73 ^d
Latin America and the Caribbean ^a	83 514	131 727	163 868	178 049	186 151	159 405	13 284	46 879	36 490	43 847	28 466	23 326
South America	57 740	96 345	127 426	143 881	125 987	120 708	3 501	31 370	22 420	19 164	13 861	16 652
Argentina	4 017	11 333	10 840	15 324	11 301	6 612	712	965	1 488	1 055	1 097	2 117
Bolivia, Plurinational State of	423	643	859	1 060	1 750	648	- 3	- 29	-	-	-	-
Brazil	25 949	48 506	66 660	65 272	63 996	62 495	- 10 084	11 588	- 1 029	- 2 821	- 3 495	- 3 540
Chile	11 868	16 789	16 930	25 021	16 577	22 949	6 213	10 524	13 738	17 120	7 621	12 999
Colombia	8 035	6 430	14 648	15 039	16 199	16 054	3 505	5 483	8 420	- 606	7 652	3 899
Ecuador	308	166	644	585	731	774	47 ^d	134 ^d	63 ^d	- 6 ^d	42 ^d	33 ^d
Guyana	164	198	247	294	214	255	-	-	-	-	-	-
Paraguay	95	210	619	738	72	236	54 ^d	7 ^d	- 34 ^d	56 ^d	49 ^d	24 ^d
Peru	6 431	8 455	7 665	11 918	9 298	7 607	411	266	147	78	137	84
Suriname	- 93	- 248	70	121	138	4	-	-	3	- 1	-	-
Uruguay	1 529	2 289	2 504	2 536	3 032	2 755	16	- 60	- 7	- 3	5	13
Venezuela, Bolivarian Republic of	- 983	1 574	5 740	5 973	2 680	320	2 630	2 492	- 370	4 294	752	1 024
Central America	22 302	32 404	31 998	28 004	55 399	33 416	9 612	15 426	12 897	22 922	13 922	5 929
Belize	109 ^c	97 ^c	95 ^c	189 ^c	92 ^c	141 ^c	0 ^c	1 ^c	1 ^c	1 ^c	1 ^c	3 ^c
Costa Rica	1 347	1 466	2 178	2 332	2 677	2 106	7	25	58	428	290	218
El Salvador	366	- 230	219	482	179	275	-	- 5	0	- 2	3	1
Guatemala	600	806	1 026	1 245	1 295	1 396	26	24	17	39	34	31
Honduras	509	969	1 014	1 059	1 060	1 144	4	- 1	2	208	68	24
Mexico	17 679	26 083	23 376	18 951	44 627	22 795	9 604	15 050	12 636	22 470	13 138	5 201
Nicaragua	434	490	936	768	816	840	- 29	16	7	52	107	84
Panama	1 259	2 723	3 153	2 980	4 654	4 719	-	317	176	- 274	281	368
Caribbean ^a	3 471	2 979	4 445	6 164	4 764	5 281	171	83	1 174	1 761	683	744
Anguilla	44	11	39	44	42	39	0	0	0	0	-	-
Antigua and Barbuda	85	101	68	138	101	167	4	5	3	4	6	6
Aruba	- 11	190	488	- 319	225	244	1	6	3	3	4	9
Bahamas	873	1 148	1 533	1 073	1 111	1 596	216	150	524	132	277	398
Barbados	247	290	384	436	5	275	- 56	- 54	301	- 129	106	93
Curaçao	55	89	69	57	17	183 ^d	5	15	- 30	12	- 17	27 ^d
Dominica	58	58	51	57	39	41	1	1	0	0	2	2
Dominican Republic	2 165	2 024	2 277	3 142	1 991	2 208	110 ^d	25 ^d	39 ^d	77 ^d	- 55 ^d	20 ^d
Grenada	104	64	45	34	114	40	1	3	3	3	1	1
Haiti	55	178	119	156	186	99	-	-	-	-	-	-

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Annex table 1. FDI flows, by region and economy, 2009–2014 (concluded)

Region/economy	FDI inflows						FDI outflows					
	2009	2010	2011	2012	2013	2014	2009	2010	2011	2012	2013	2014
Jamaica	541 ^c	228 ^c	218 ^c	413 ^c	593 ^c	551 ^c	61 ^c	58 ^c	75 ^c	3 ^c	- 87 ^c	- 2 ^c
Montserrat	3	4	2	3	4	6	0	0	0	0	0	0
Saint Kitts and Nevis	136	119	112	110	139	120	5	3	2	2	2	2
Saint Lucia	152	127	100	78	95	75	6	5	4	4	3	3
Saint Vincent and the Grenadines	111	97	86	115	160	139	1	0	0	0	0	0
Sint Maarten	40	33	- 48	14	34	67 ^d	1	3	1	- 4	4	4 ^d
Trinidad and Tobago	709	549	1 831	2 453	1 994	2 423 ^d	-	-	1 060	1 681	824	726 ^d
Oceania	1 952	2 240	2 254	3 697	2 791	2 784	71	655	932	1 593	1 050	158
Cook Islands	- 6 ^d	-	-	-	-	-	13 ^d	540 ^d	814 ^d	1 307 ^d	887 ^d	..
Fiji	164	350	403	376	272	279 ^d	3	6	1	2	4	1 ^d
French Polynesia	22	64	131	155	101	129 ^d	8	38	27	43	66	46 ^d
Kiribati	3	- 0 ^d	0 ^d	1 ^d	9 ^d	1 ^d	- 1	- 0	-	- 0 ^d	- 0 ^d	- 0 ^d
Marshall Islands	- 11 ^d	27 ^d	34 ^d	27 ^d	23 ^d	28 ^d	- 25 ^d	- 11 ^d	29 ^d	24 ^d	19 ^d	24 ^d
Micronesia, Federated States of	1 ^d	1 ^d	1 ^d	1 ^d	1 ^d	1 ^d	-	-	-	-	-	-
Nauru	1 ^d	-	-	-	-	-	-	-	-	-	-	-
New Caledonia	1 182	1 439	1 715	2 887	2 261	2 288 ^d	58	76	40	109	63	70 ^d
Niue	-	-	-	-	-	-	- 0 ^d	-	- 1 ^d	-	-	-
Palau	- 10	- 7	6	9	2	6 ^d	-	-	-	-	-	-
Papua New Guinea	423	29	- 310	25	18	- 30	4	0	1	89	-	-
Samoa	10	1	15	21	24	23	1	-	1	9	0	4
Solomon Islands	120	238	146	80	43	24	3	2	4	3	3	1
Tonga	20 ^d	25 ^d	44 ^d	31 ^d	51 ^d	56 ^d	5 ^d	3 ^d	16 ^d	7 ^d	7 ^d	11 ^d
Vanuatu	32 ^c	59 ^c	70 ^c	78 ^c	- 19 ^c	- 22 ^c	1 ^c	1 ^c	1 ^c	1 ^c	0 ^c	1 ^c
Transition economies	70 489	75 013	97 263	85 135	99 590	48 114	47 208	61 984	73 740	53 565	91 496	63 072
South-East Europe	6 270	4 600	7 890	3 562	4 740	4 698	140	317	403	410	380	430
Albania	996	1 051	876	855	1 266	1 093	39	6	30	23	40	30
Bosnia and Herzegovina	250	406	496	351	283	564	6	46	18	16	- 15	2
Montenegro	1 527	760	558	620	447	497	46	29	17	27	17	27
Serbia	2 896	1 686	4 932	1 299	2 053	1 996	24	185	318	331	329	356
The former Yugoslav Republic of Macedonia	201	213	479	143	335	348	11	5	- 0	- 8	- 15	- 21
CIS	63 560	69 599	88 324	80 662	93 901	42 137	47 087	61 532	73 190	52 858	90 997	62 440
Armenia	760	529	515	489	370	383 ^c	50	8	78	16	19	18 ^c
Azerbaijan	473	563	1 465	2 005	2 632	4 430	326	232	533	1 192	1 490	2 209
Belarus	1 877	1 393	4 002	1 429	2 230	1 798	102	51	126	121	246	- 1
Kazakhstan	13 243	11 551	13 973	13 337	10 221	9 562	3 159	7 885	5 390	1 481	2 287	3 624
Kyrgyzstan	189	438	694	293	626	211	- 0	0	0	- 0	- 0	0
Moldova, Republic of	208	208	288	195	236	207	7	4	21	20	29	41
Russian Federation	36 583 ^c	43 168 ^c	55 084 ^c	50 588 ^c	69 219 ^c	20 958 ^c	43 281 ^c	52 616 ^c	66 851 ^c	48 822 ^c	86 507 ^c	56 438 ^c
Tajikistan	16	- 15	70	233	105	263	-	-	-	-	-	-
Turkmenistan	4 553 ^d	3 632 ^d	3 391 ^d	3 130 ^d	3 076 ^d	3 164 ^d	-	-	-	-	-	-
Ukraine	4 816	6 495	7 207	8 401	4 499	410	162	736	192	1 206	420	111
Uzbekistan	842 ^d	1 636 ^d	1 635 ^d	563 ^d	686 ^d	751 ^d	-	-	-	-	-	-
Georgia	659	814	1 048	911	949	1 279	- 19	135	147	297	120	202
Memorandum												
Least developed countries (LDCs) ^e	16 865	23 774	21 852	23 524	22 327	23 239	1 123	3 055	4 003	4 698	7 454	2 975
Landlocked developing countries (LLDCs) ^f	26 108	26 011	36 101	34 426	29 980	29 151	4 119	9 378	6 314	2 393	3 917	5 822
Small island developing states (SIDS) ^g	4 599	4 606	6 160	6 776	5 703	6 948	275	332	2 158	2 032	1 319	1 377

Source: UNCTAD, FDI-MNE Information System, FDI database (www.unctad.org/fdistatistics).

^a Excluding the financial centres in the Caribbean (Anguilla, Antigua and Barbuda, Aruba, the Bahamas, Barbados, the British Virgin Islands, the Cayman Islands, Curaçao, Dominica, Grenada, Montserrat, Saint Kitts and Nevis, Saint Lucia, Saint Vincent and the Grenadines, Sint Maarten and Turks and Caicos Islands).

^b Directional basis calculated from asset/liability basis.

^c Asset/liability basis.

^d Estimates.

^e Least developed countries include Afghanistan, Angola, Bangladesh, Benin, Bhutan, Burkina Faso, Burundi, Cambodia, the Central African Republic, Chad, the Comoros, the Democratic Republic of the Congo, Djibouti, Equatorial Guinea, Eritrea, Ethiopia, the Gambia, Guinea, Guinea-Bissau, Haiti, Kiribati, the Lao People's Democratic Republic, Lesotho, Liberia, Madagascar, Malawi, Mali, Mauritania, Mozambique, Myanmar, Nepal, the Niger, Rwanda, Sao Tome and Principe, Senegal, Sierra Leone, Solomon Islands, Somalia, South Sudan, the Sudan, Timor-Leste, Togo, Tuvalu, Uganda, the United Republic of Tanzania, Vanuatu, Yemen and Zambia.

^f Landlocked developing countries include Afghanistan, Armenia, Azerbaijan, Bhutan, the Plurinational State of Bolivia, Botswana, Burkina Faso, Burundi, the Central African Republic, Chad, Ethiopia, Kazakhstan, Kyrgyzstan, the Lao People's Democratic Republic, Lesotho, the former Yugoslav Republic of Macedonia, Malawi, Mali, the Republic of Moldova, Mongolia, Nepal, the Niger, Paraguay, Rwanda, South Sudan, Swaziland, Tajikistan, Turkmenistan, Uganda, Uzbekistan, Zambia and Zimbabwe.

^g Small island developing States include Antigua and Barbuda, the Bahamas, Barbados, Cabo Verde, the Comoros, Dominica, Fiji, Grenada, Jamaica, Kiribati, Maldives, the Marshall Islands, Mauritius, Federated States of Micronesia, Nauru, Palau, Papua New Guinea, Saint Kitts and Nevis, Saint Lucia, Saint Vincent and the Grenadines, Samoa, Sao Tome and Principe, Seychelles, Solomon Islands, Timor-Leste, Tonga, Trinidad and Tobago, Tuvalu and Vanuatu.

Annex table 2. FDI stock, by region and economy, 1990, 2000, 2014 (Millions of dollars)

Region/economy	FDI inward stock			FDI outward stock		
	1990	2000	2014	1990	2000	2014
World^a	2 197 768	7 202 348	26 038 824	2 253 944	7 298 188	25 874 757
Developed economies	1 687 652	5 476 613	17 003 802	2 114 508	6 535 722	20 554 819
Europe	932 579	2 263 007	10 049 259	1 053 382	3 215 429	11 787 347
European Union	885 533	2 144 798	9 171 795	976 336	2 948 579	10 434 829
Austria	11 606	31 165	180 824	5 021	24 821	223 246
Belgium	-	-	525 612	-	-	450 178
Belgium and Luxembourg	58 388	195 219	-	40 636	179 773	-
Bulgaria	112	2 704	46 539	124	67	2 195
Croatia	-	2 664 ^b	29 761 ^b	-	760 ^b	5 444 ^b
Cyprus	.. ^{c,d}	2 846	58 145 ^b	8 ^d	557	41 913 ^b
Czech Republic	1 363 ^d	21 644	121 530	-	738	19 041
Denmark	9 192	73 574	82 922 ^d	7 342	73 100	183 025 ^d
Estonia	-	2 645	19 298	-	259	6 319
Finland	4 277	24 273	133 116 ^e	9 355	52 109	164 554 ^e
France	104 268	184 215	729 147	119 860	365 871	1 279 089
Germany	226 552	271 613	743 512 ^b	308 736	541 866	1 583 279 ^b
Greece	5 681	14 113	20 181	2 882	6 094	33 939
Hungary	570	22 870	98 360	159 ^d	1 280	39 641
Ireland	37 989 ^d	127 089	369 168	14 942 ^d	27 925	628 026
Italy	59 998	122 533	373 738 ^b	60 184	169 957	548 416 ^b
Latvia	-	1 692	14 567	-	20	1 170
Lithuania	-	2 334	14 691	-	29	2 683
Luxembourg	-	-	161 311 ^e	-	-	149 892 ^e
Malta	465 ^d	2 263	172 358	-	193	44 493
Netherlands	71 828	243 733	664 442	109 870	305 461	985 256
Poland	109	33 477	245 161 ^e	95 ^d	268	65 217 ^e
Portugal	9 604	32 043	108 515	818	19 794	58 355
Romania	0	6 953	74 732	66	136	696
Slovakia	282 ^d	6 970	53 216	-	555	2 975
Slovenia	1 643 ^d	2 894	12 743	560 ^d	768	6 193
Spain	65 916	156 348	721 879 ^e	15 652	129 194	673 989 ^e
Sweden	12 636	93 791	321 103	50 720	123 618	379 528
United Kingdom	203 905	463 134	1 662 858	229 307	923 367	1 584 147
Other developed Europe	47 045	118 209	877 464	77 047	266 850	1 352 518
Gibraltar	263 ^d	642 ^d	2 569 ^d	-	-	-
Iceland	147	497	7 425	75	663	7 955
Norway	12 391	30 265	185 620 ^d	10 884	34 026	213 948 ^d
Switzerland	34 245	86 804	681 849 ^d	66 087	232 161	1 130 615 ^d
North America	652 444	2 995 951	6 041 200	816 569	2 931 653	7 033 195
Canada	112 843	212 716	631 316	84 807	237 639	714 555
United States	539 601	2 783 235	5 409 884	731 762	2 694 014	6 318 640
Other developed economies	102 629	217 655	913 343	244 556	388 640	1 734 278
Australia	80 364	121 686	564 608	37 505	92 508	443 519
Bermuda	-	265 ^d	2 632 ^d	-	108 ^d	928 ^d
Israel	4 476	20 426	98 697	1 188	9 091	78 016
Japan	9 850	50 322	170 615	201 441	278 442	1 193 137
New Zealand	7 938	24 957	76 791	4 422 ^d	8 491	18 678
Developing economies ^a	510 107	1 669 812	8 310 055	139 436	741 924	4 833 046
Africa	60 678	153 745	709 174	20 252	38 888	213 486
North Africa	23 962	45 590	239 076	1 836	3 199	33 446
Algeria	1 561 ^d	3 379 ^d	26 786 ^d	183 ^d	205 ^d	1 733 ^d
Egypt	11 043 ^d	19 955	87 882	163 ^d	655	6 839
Libya	678 ^d	471	18 511 ^d	1 321 ^d	1 903	20 375 ^d
Morocco	3 011 ^d	8 842 ^d	51 664 ^e	155 ^d	402 ^d	4 194 ^e
Sudan	55 ^d	1 398 ^d	22 693	-	-	-
Tunisia	7 615	11 545	31 540	15	33	305
Other Africa	36 716	108 156	470 098	18 416	35 689	180 040
West Africa	14 013	33 010	151 897	2 202	6 381	17 821
Benin	- 173 ^d	213	1 581	2 ^d	11	172
Burkina Faso	39 ^d	28	1 679	4 ^d	0	276
Cabo Verde	4 ^d	192 ^d	1 474	-	-	.. ^c
Côte d'Ivoire	975 ^d	2 483	7 711	6 ^d	9	114
Gambia	157 ^d	216	340 ^d	-	-	-

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Annex table 2. FDI stock, by region and economy, 1990, 2000, 2014 (continued)

Region/economy	FDI inward stock			FDI outward stock		
	1990	2000	2014	1990	2000	2014
Ghana	319 ^d	1 554 ^d	23 205 ^d	-	-	130 ^d
Guinea	69 ^d	263 ^d	2 584 ^d	-	12 ^d	68 ^d
Guinea-Bissau	8 ^d	38	123	-	-	5
Liberia	2 732 ^d	3 247 ^d	6 569 ^d	846 ^d	2 188 ^d	4 345 ^d
Mali	229 ^d	132	3 109	22 ^d	1	45
Mauritania	59 ^d	146 ^d	5 968 ^d	3 ^d	4 ^d	48 ^d
Niger	286 ^d	45	5 133	54 ^d	1	130
Nigeria	8 539 ^d	23 786	86 671	1 219 ^d	4 144	10 259
Senegal	258 ^d	295	2 699	47 ^d	22	397
Sierra Leone	243 ^d	284 ^d	1 365 ^d	-	-	-
Togo	268 ^d	87	1 685	-	.. ^c	1 843
Central Africa	3 808	5 736	67 425	390	721	2 776
Burundi	30 ^d	47 ^d	48 ^d	0 ^d	2 ^d	1 ^d
Cameroon	1 044 ^d	1 600 ^d	6 493 ^d	150 ^d	254 ^d	43 ^d
Central African Republic	95 ^d	104	623	18 ^d	43	43
Chad	250 ^d	576 ^d	5 518 ^d	37 ^d	70 ^d	70 ^d
Congo	575 ^d	1 893 ^d	22 010 ^d	18 ^d	40 ^d	94 ^d
Congo, Democratic Republic of the	546 ^d	617	7 694 ^d	-	34	1 480 ^d
Equatorial Guinea	25 ^d	1 060 ^d	17 250 ^d	0 ^d	.. ^{c,d}	3 ^d
Gabon	1 208 ^d	.. ^{c,d}	6 339 ^d	167 ^d	280 ^d	1 006
Rwanda	33 ^d	55	1 105 ^d	-	-	13 ^d
Sao Tome and Principe	0 ^d	11 ^d	345 ^d	-	-	22 ^d
East Africa	1 701	7 202	55 447	165	387	2 139
Comoros	17 ^d	21 ^d	121 ^d	-	-	-
Djibouti	13 ^d	40	1 505 ^d	-	-	-
Eritrea	0 ^d	337 ^d	837 ^d	-	-	-
Ethiopia	124 ^d	941 ^d	7 264 ^d	-	-	-
Kenya	668 ^d	932 ^d	4 370 ^d	99 ^d	115 ^d	321 ^d
Madagascar	107 ^d	141	6 277	1 ^d	10 ^d	6 ^d
Mauritius	168 ^d	683 ^d	4 586 ^d	1 ^d	132 ^d	1 482 ^d
Seychelles	213	515	2 567	64	130	280
Somalia	.. ^{c,d}	4 ^d	988 ^d	-	-	-
Uganda	6 ^d	807	9 917	-	-	50
United Republic of Tanzania	388 ^d	2 781	17 013 ^d	-	-	-
Southern Africa	17 194	62 208	195 328	15 658	28 200	157 304
Angola	1 025 ^d	7 977 ^d	.. ^{c,d}	1 ^d	.. ^{c,d}	19 218 ^d
Botswana	1 309	1 827	4 367	447	517	795
Lesotho	83 ^d	330	586	0 ^d	2	253
Malawi	228 ^d	358	1 239 ^d	-	.. ^c	24
Mozambique	25	1 249	25 577	2 ^d	1	10
Namibia	2 047	1 276	3 722	80	45	60
South Africa	9 210	43 451 ^e	145 384 ^e	15 010	27 328 ^e	133 936 ^e
Swaziland	336	536	759 ^d	38	87	103 ^d
Zambia	2 655 ^d	3 966 ^d	15 009	-	-	2 417 ^d
Zimbabwe	277 ^d	1 238	3 546	80 ^d	234	487
Asia	340 242	1 052 754	5 679 670	67 066	597 220	3 948 830
East and South-East Asia	302 285	953 635	4 618 719	58 504	579 768	3 555 214
East Asia	240 645	696 032	2 931 267	49 032	495 206	2 709 546
China	20 691 ^d	193 348	1 085 293 ^d	4 455 ^d	27 768 ^d	729 585 ^d
Hong Kong, China	201 653 ^d	435 417	1 549 849 ^b	11 920 ^d	379 285	1 459 947 ^b
Korea, Democratic People's Republic of	572 ^d	1 044 ^d	2 012 ^d	-	-	-
Korea, Republic of	5 186	43 738 ^e	182 037 ^e	2 301 ^d	21 497 ^e	258 553 ^e
Macao, China	2 809 ^d	2 801 ^d	26 747 ^d	-	-	2 277 ^d
Mongolia	0 ^d	182	16 693	-	-	355
Taiwan Province of China	9 735 ^d	19 502 ^e	68 636 ^d	30 356 ^d	66 655 ^e	258 829 ^d
South-East Asia	61 640	257 603	1 687 452	9 471	84 563	845 669
Brunei Darussalam	33 ^d	3 868 ^d	6 219	0 ^d	512 ^d	134 ^d
Cambodia	38 ^d	1 580	13 035	0 ^d	193	484
Indonesia	8 732 ^d	25 060 ^d	253 082	86 ^d	6 940 ^d	24 052
Lao People's Democratic Republic	13 ^d	588 ^d	3 630 ^d	1 ^d	20 ^d	.. ^{c,d}
Malaysia	10 318	52 747 ^d	133 767	753 ^d	15 878 ^d	135 685
Myanmar	285 ^d	3 752 ^d	17 652 ^d	-	-	-
Philippines	3 268 ^d	13 762 ^d	57 093 ^e	405 ^d	1 032 ^d	35 603 ^e

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Annex table 2. FDI stock, by region and economy, 1990, 2000, 2014 (Millions of dollars)

Region/economy	FDI inward stock			FDI outward stock		
	1990	2000	2014	1990	2000	2014
Singapore	30 468	110 570	912 355 ^e	7 808	56 755	576 396 ^e
Thailand	8 242	30 944	199 311	418	3 232	65 769
Timor-Leste	-	-	316	-	-	86
Viet Nam	243 ^d	14 730 ^d	90 991 ^d	-	-	7 490 ^d
South Asia	6 795	29 834	350 971	478	2 791	136 106
Afghanistan	12 ^d	17 ^d	1 692 ^d	-	-	-
Bangladesh	477 ^d	2 162	9 355	45 ^d	69	130
Bhutan	2 ^d	4 ^d	112 ^e	-	-	-
India	1 657 ^d	16 339	252 331	124 ^d	1 733	129 578
Iran, Islamic Republic of	2 039 ^d	2 597 ^d	43 047	56 ^d	414 ^d	4 096 ^d
Maldives	25 ^d	128 ^d	2 490 ^d	-	-	-
Nepal	12 ^d	72 ^d	541 ^d	-	-	-
Pakistan	1 892 ^d	6 919	30 892	245 ^d	489	1 695
Sri Lanka	679 ^d	1 596	10 511	8 ^d	86	607
West Asia	31 161	69 286	709 981	8 084	14 661	257 510
Bahrain	552	5 906	18 771	719	1 752	10 672
Iraq	.. ^{c,d}	.. ^{c,d}	23 161 ^d	-	-	1 956 ^d
Jordan	1 368 ^d	3 135	28 734	158 ^d	44	608
Kuwait	37 ^d	608	15 362	3 662 ^d	1 428	36 531
Lebanon	53 ^d	14 233	56 834 ^d	43 ^d	352	12 629 ^d
Oman	1 723 ^d	2 577 ^e	19 707 ^d	-	-	7 453 ^d
Qatar	63 ^d	1 912	31 004 ^d	-	74	35 182 ^d
Saudi Arabia	15 193 ^d	17 577	215 909	2 328 ^d	5 285 ^d	44 699
State of Palestine	-	1 418 ^d	2 453	-	-	167
Syrian Arab Republic	154 ^d	1 244 ^d	10 743 ^d	4 ^d	107 ^d	421 ^d
Turkey	11 150 ^d	18 812	168 645	1 150 ^d	3 668	40 088
United Arab Emirates	751 ^d	1 069 ^d	115 561 ^d	14 ^d	1 938 ^d	66 298 ^d
Yemen	180 ^d	843 ^d	3 097 ^d	5 ^d	12 ^d	806 ^d
Latin America and the Caribbean ^a	107 187	460 991	1 893 554	52 050	105 533	663 970
South America	74 815	308 952	1 384 301	49 201	95 861	518 205
Argentina	9 085 ^d	67 601	114 076	6 057 ^d	21 141	35 938
Bolivia, Plurinational State of	1 026	5 188	11 206	7 ^d	29	52
Brazil	37 143	122 250	754 769	41 044	51 946	316 339
Chile	16 107 ^d	45 753	207 678	154 ^d	11 154	89 733
Colombia	3 500	11 157	141 667	402	2 989	43 082
Ecuador	1 626	6 337	14 591	18 ^d	252 ^d	697 ^d
Falkland Islands (Malvinas)	0 ^d	58 ^d	75 ^d	-	-	-
Guyana	45 ^d	756	1 960	-	1	2
Paraguay	418 ^d	1 221	5 381	.. ^{c,d}	29 ^d	379 ^d
Peru	1 330	11 062	79 429	122	505	4 205 ^d
Suriname	-	-	1 012	-	-	-
Uruguay	671 ^d	2 088	22 318 ^d	186 ^d	138	428 ^d
Venezuela, Bolivarian Republic of	3 865	35 480	30 139	1 221	7 676	27 349
Central America	28 496	139 675	439 838	2 793	8 600	138 868
Belize	89 ^d	301 ^e	1 765 ^e	20 ^d	43 ^e	54 ^e
Costa Rica	1 324 ^d	2 709	24 309	44 ^d	86	2 049
El Salvador	212 ^d	1 973	8 504	56 ^d	104	3
Guatemala	1 734	3 420	12 102	0	93	503
Honduras	293	1 392	11 228	-	-	393
Mexico	22 424	121 691	337 974	2 672 ^d	8 273	131 246
Nicaragua	145 ^d	1 414	8 040	-	-	375
Panama	2 275 ^d	6 775 ^d	35 917	-	-	4 246
Caribbean ^a	3 876	12 365	69 415	56	1 072	6 897
Anguilla	11 ^d	231 ^d	1 131 ^d	-	5 ^d	31 ^d
Antigua and Barbuda	290 ^d	619 ^d	2 845 ^d	-	5 ^d	112 ^d
Aruba	145 ^d	1 161	3 941	-	675	698
Bahamas	586 ^d	3 278 ^d	18 751 ^d	-	452 ^d	3 868 ^d
Barbados	171	308	5 248	23	41	3 840
Curaçao	-	-	890 ^d	-	-	86 ^d
Dominica	66 ^d	275 ^d	846 ^d	-	3 ^d	38 ^d
Dominican Republic	572	1 673	28 757 ^d	-	68 ^d	171 ^d
Grenada	70 ^d	348 ^d	1 506 ^d	-	2 ^d	51 ^d
Haiti	149 ^d	95	1 209 ^d	-	2 ^d	2 ^d

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Annex table 2. FDI stock, by region and economy, 1990, 2000, 2014 (Millions of dollars)

Region/economy	FDI inward stock			FDI outward stock		
	1990	2000	2014	1990	2000	2014
Jamaica	790 ^d	3 317	13 324	42 ^d	709	314
Montserrat	40 ^d	83 ^d	140 ^d	-	0 ^d	1 ^d
Netherlands Antilles ^f	408 ^d	277	-	21 ^d	6	.. ^d
Saint Kitts and Nevis	160 ^d	487 ^d	2 078 ^d	-	3 ^d	59 ^d
Saint Lucia	316 ^d	807 ^d	2 510 ^d	-	4 ^d	67 ^d
Saint Vincent and the Grenadines	48 ^d	499 ^d	1 814 ^d	-	0 ^d	6 ^d
Sint Maarten	-	-	321 ^d	-	-	13 ^d
Trinidad and Tobago	2 365 ^d	7 280 ^d	26 125 ^d	21 ^d	293 ^d	6 411 ^d
Oceania	2 001	2 321	27 657	68	283	6 759
Cook Islands	1 ^d	218 ^d	836 ^d	-	.. ^{c,d}	5 037 ^d
Fiji	284	356	3 713 ^d	25 ^d	39	51 ^d
French Polynesia	69 ^d	139 ^d	908 ^d	-	-	327 ^d
Kiribati	-	-	15 ^d	-	-	1 ^d
Marshall Islands	1 ^d	218 ^d	1 057 ^d	-	.. ^{c,d}	205 ^d
Nauru	.. ^{c,d}	.. ^{c,d}	.. ^{c,d}	18 ^d	22 ^d	22 ^d
New Caledonia	70 ^d	67 ^d	15 051 ^d	-	2 ^d	582 ^d
Niue	-	6 ^d	.. ^{c,d}	-	10 ^d	22 ^d
Palau	2 ^d	126	177 ^d	-	-	-
Papua New Guinea	1 582 ^d	935	3 877 ^d	26 ^d	210 ^d	315 ^d
Samoa	9 ^d	51 ^d	235 ^d	-	-	25 ^d
Solomon Islands	-	106 ^d	781	-	-	48
Tonga	1 ^d	19 ^d	403 ^d	0 ^d	14 ^d	100 ^d
Vanuatu	-	61 ^d	503 ^e	-	-	23 ^e
Transition economies	..	55 924	724 967	..	20 541	486 892
South-East Europe	..	787	55 114	..	16	3 995
Albania	-	247	4 466 ^d	-	-	239 ^d
Bosnia and Herzegovina	-	-	7 383 ^d	-	-	208 ^d
Montenegro	-	-	4 983 ^d	-	-	422 ^d
Serbia	-	-	29 564	-	-	2 819
The former Yugoslav Republic of Macedonia	-	540	5 140	-	16	112
CIS	..	54 375	657 612	..	20 408	481 382
Armenia	9 ^d	513	5 831 ^d	-	0	206 ^d
Azerbaijan	-	3 735	18 180 ^d	-	1	11 214 ^d
Belarus	-	1 306	17 730	-	24	588
Kazakhstan	-	10 078	129 244	-	16	27 200
Kyrgyzstan	-	432	3 520	-	33	427
Moldova, Republic of	-	449	3 647	-	23	178
Russian Federation	-	32 204	378 543 ^e	-	20 141	431 865 ^e
Tajikistan	-	136	1 887 ^d	-	-	-
Turkmenistan	-	94 ^d	26 203 ^d	-	-	-
Ukraine	-	3 875	63 825	-	170	9 705
Uzbekistan	-	698 ^d	9 002 ^d	-	-	-
Georgia	..	762	12 241	..	118	1 514
Memorandum						
Least developed countries (LDCs) ^g	11 046	37 095	221 524	1 089	2 673	32 490
Landlocked developing countries (LLDCs) ^h	7 471	35 793	301 812	699	1 120	44 799
Small island developing states (SIDS) ⁱ	7 136	20 611	97 692	220	2 048	17 416

Source: UNCTAD, FDI/MNE database (www.unctad.org/fdistatistics).

^a Excluding the financial centers in the Caribbean (Anguilla, Antigua and Barbuda, Aruba, the Bahamas, Barbados, the British Virgin Islands, the Cayman Islands, Curaçao, Dominica, Grenada, Montserrat, Saint Kitts and Nevis, Saint Lucia, Saint Vincent and the Grenadines, Sint Maarten and Turks and Caicos Islands).

^b Directional basis calculated from asset/liability basis.

^c Negative stock value. However, this value is included in the regional and global total.

^d Estimates.

^e Asset/liability basis.

^f This economy dissolved on 10 October 2010.

^g Least developed countries include Afghanistan, Angola, Bangladesh, Benin, Bhutan, Burkina Faso, Burundi, Cambodia, the Central African Republic, Chad, the Comoros, the Democratic Republic of the Congo, Djibouti, Equatorial Guinea, Eritrea, Ethiopia, the Gambia, Guinea, Guinea-Bissau, Haiti, Kiribati, the Lao People's Democratic Republic, Lesotho, Liberia, Madagascar, Malawi, Mali, Mauritania, Mozambique, Myanmar, Nepal, the Niger, Rwanda, Sao Tome and Principe, Senegal, Sierra Leone, Solomon Islands, Somalia, South Sudan, the Sudan, Timor-Leste, Togo, Tuvalu, Uganda, the United Republic of Tanzania, Vanuatu, Yemen and Zambia.

^h Landlocked developing countries include Afghanistan, Armenia, Azerbaijan, Bhutan, the Plurinational State of Bolivia, Botswana, Burkina Faso, Burundi, the Central African Republic, Chad, Ethiopia, Kazakhstan, Kyrgyzstan, the Lao People's Democratic Republic, Lesotho, the former Yugoslav Republic of Macedonia, Malawi, Mali, the Republic of Moldova, Mongolia, Nepal, the Niger, Paraguay, Rwanda, South Sudan, Swaziland, Tajikistan, Turkmenistan, Uganda, Uzbekistan, Zambia and Zimbabwe.

ⁱ Small island developing States include Antigua and Barbuda, the Bahamas, Barbados, Cabo Verde, the Comoros, Dominica, Fiji, Grenada, Jamaica, Kiribati, Maldives, the Marshall Islands, Mauritius, Federated States of Micronesia, Nauru, Palau, Papua New Guinea, Saint Kitts and Nevis, Saint Lucia, Saint Vincent and the Grenadines, Samoa, Sao Tome and Principe, Seychelles, Solomon Islands, Timor-Leste, Tonga, Trinidad and Tobago, Tuvalu and Vanuatu.

Annex table 3. Value of cross-border M&As, by region/economy of seller/purchaser, 2008–2014 (Millions of dollars)

Region/economy	Net sales ^a						Net purchases ^b							
	2008	2009	2010	2011	2012	2013	2014	2008	2009	2010	2011	2012	2013	2014
World^c	617 649	287 617	347 094	553 442	328 224	312 509	398 899	617 649	287 617	347 094	553 442	328 224	312 509	398 899
Developed economies	474 067	236 784	259 926	436 926	266 773	237 516	274 549	479 590	191 214	224 759	431 899	183 858	178 870	228 389
Europe	172 448	140 217	127 458	213 654	144 243	132 898	197 016	381 684	132 250	44 262	173 190	41 842	34 387	33 137
European Union	258 391	120 323	118 187	184 582	128 270	120 748	160 642	321 872	120 347	23 108	142 022	18 998	26 403	15 675
Austria	1 327	2 067	354	7 002	1 687	148	3 087	3 243	3 309	1 525	3 733	1 835	8 813	375
Belgium	3 995	12 375	9 449	3 946	1 786	6 553	2 402	30 775	-9 804	477	7 841	-1 354	13 251	4 460
Bulgaria	227	191	24	- 96	31	- 52	272	39	2	17	-	-	- 0	11
Croatia	274	-	201	92	81	100	15	12	8	325	-	-	5	234
Cyprus	812	47	693	782	51	1 417	1 230	8 875	647	- 562	5 766	8 060	652	3 771
Czech Republic	276	2 473	- 530	725	37	1 617	68	72	1 573	14	25	474	4 012	1
Denmark	5 962	1 270	1 319	7 958	4 759	1 341	3 990	2 841	3 337	-3 570	- 133	553	214	2 768
Estonia	110	28	3	239	58	- 39	23	7	- 0	4	- 1	1	- 36	50
Finland	1 163	382	336	1 028	1 929	- 35	8 116	12 951	641	1 015	2 353	4 116	1 754	- 1 779
France	6 609	609	3 573	23 161	12 013	8 953	27 704	66 800	42 175	6 180	37 090	- 3 051	2 177	16 586
Germany	32 216	12 742	10 515	13 440	7 793	16 736	15 034	63 785	26 928	7 025	5 644	15 674	6 833	29 490
Greece	7 387	2 074	283	1 204	35	2 488	1 450	3 484	387	553	- 148	- 1 561	- 1 015	268
Hungary	1 728	1 853	223	1 714	96	- 1 108	- 285	41	0	799	17	- 7	-	- 31
Ireland	3 025	1 712	2 127	1 934	12 096	11 147	3 567	3 505	- 664	5 124	- 5 648	2 629	- 4 091	10 496
Italy	- 5 150	2 335	6 329	15 095	5 286	5 748	15 315	20 976	17 195	- 5 190	3 902	- 1 633	2 440	- 9 770
Latvia	195	109	54	1	1	4	49	-	- 30	40	- 3	-	-	-
Lithuania	172	23	470	386	39	30	79	31	-	- 0	4	- 3	10	1
Luxembourg	- 3 510	444	2 138	9 495	6 461	177	3 209	5 906	24	1 558	1 110	- 716	3 794	23 172
Malta	-	-	13	315	-	96	7	- 25	-	-	235	- 16	25	15
Netherlands	- 9 731	18 114	4 162	14 041	17 637	22 896	13 086	48 466	- 3 506	16 418	- 4 402	- 1 092	- 3 243	- 1 279
Poland	1 507	666	1 195	9 963	824	434	907	1 090	229	201	511	3 399	243	1 140
Portugal	- 1 312	504	2 772	911	8 225	7 465	2 464	1 330	723	- 8 965	1 642	- 4 735	- 603	- 602
Romania	996	331	148	88	151	- 45	214	4	7	24	-	-	-	-
Slovakia	136	21	-	0	126	541	13	-	-	10	- 18	- 30	-	- 14
Slovenia	418	-	332	51	330	30	495	320	251	- 50	- 10	-	-	-
Spain	37 041	31 849	10 348	17 716	4 978	5 185	23 424	- 12 160	- 507	2 898	15 505	- 1 621	- 7 348	5 555
Sweden	17 930	2 158	527	7 647	5 086	- 76	1 027	6 883	9 819	855	- 2 381	151	- 4 994	9 885
United Kingdom	154 587	25 933	60 826	46 060	36 576	29 088	33 462	52 619	27 605	- 3 851	69 638	- 2 118	3 514	- 79 128
Other developed Europe	- 85 943	19 894	9 271	29 072	15 974	12 150	36 375	59 812	11 904	21 154	31 168	22 845	7 984	17 463
Andorra	-	-	-	-	12	-	-	-	-	-	166	-	-	237
Faeroe Islands	0	-	85	-	-	-	-	-	-	-	-	13	35	-
Gibraltar	212	-	-	-	19	50	-	- 13	253	8	1 757	- 527	- 48	0
Guernsey	36	1 970	168	9	1 257	17	91	890	4 171	10 338	- 1 183	1 968	- 768	- 164
Iceland	-	-	14	-	11	-	48	744	- 806	- 221	- 437	- 2 559	126	-
Isle of Man	35	45	157	- 217	44	1	4 982	247	137	852	- 736	- 162	- 850	917
Jersey	251	414	81	88	133	-	2 688	- 686	401	1 054	5 192	3 564	2 015	3 140
Liechtenstein	-	-	-	-	-	-	-	-	12	-	-	-	-	158
Monaco	-	-	-	30	-	-	-	-	1	100	16	-	2	0
Norway	15 025	1 858	7 445	9 517	5 862	7 874	8 498	7 556	133	- 3 905	5 661	4 191	87	5 012
Switzerland	- 101 502	15 606	1 321	19 647	8 635	4 208	20 068	51 074	7 601	12 928	20 732	16 357	7 384	8 161
North America	257 007	78 194	97 616	179 459	94 203	80 895	44 134	13 118	41 881	120 717	173 653	110 097	88 852	133 551
Canada	35 143	12 364	13 272	33 315	29 450	23 338	33 296	43 986	17 773	35 614	35 922	37 569	30 180	46 739
United States	221 864	65 830	84 344	146 144	64 752	57 556	10 838	- 30 868	24 108	85 104	137 731	72 528	58 672	86 812
Other developed economies	44 612	18 373	34 853	43 812	28 327	23 724	33 399	84 788	17 082	59 779	85 056	31 920	55 632	61 700
Australia	33 694	22 530	27 172	34 561	23 941	11 914	21 183	18 070	- 3 471	15 629	6 453	- 7 017	- 5 252	5 436
Bermuda	1 006	883	- 405	121	905	3 273	1 520	2 064	2 981	2 017	2 557	3 238	4 412	10 389
Israel	1 443	1 351	1 207	3 663	1 026	3 339	2 316	11 054	183	5 929	8 720	- 2 210	676	1 464
Japan	7 994	- 6 336	7 114	4 671	1 791	4 271	6 997	49 539	17 632	31 271	62 263	37 795	54 898	44 985
New Zealand	476	- 55	- 235	797	664	928	1 383	4 061	- 243	4 933	5 063	113	899	- 574
Developing economies^c	117 713	43 899	83 072	83 551	54 626	78 812	120 130	114 408	80 445	100 378	101 277	124 198	120 043	152 106
Africa	24 540	5 903	7 493	8 634	- 1 254	3 829	5 058	8 266	2 554	3 792	4 393	629	3 019	5 446
North Africa	19 495	2 520	1 066	1 353	- 388	2 969	- 90	4 729	1 004	1 471	17	85	459	228
Algeria	82	-	-	-	-	10	- 180	-	-	-	-	-	312	38
Egypt	18 903	1 680	120	609	- 705	1 836	61	4 678	76	1 092	-	- 16	-	190
Libya	307	145	91	20	-	-	-	51	601	377	-	-	-	-
Morocco	80	691	846	274	296	1 092	11	-	324	-	17	101	147	-
Sudan	-	-	-	450	-	-	- 13	-	-	-	-	-	-	-
Tunisia	122	4	9	-	21	31	30	-	3	2	-	-	-	-
Other Africa	5 045	3 383	6 426	7 281	- 865	860	5 148	3 537	1 550	2 322	4 376	543	2 560	5 219
Angola	- 475	- 471	1 300	-	-	-	-	-	-	-	-	69	-	25
Botswana	-	50	-	6	7	-	65	3	-	-	- 14	10	3	-
Burkina Faso	20	-	-	-	1	-	12	-	-	-	-	-	-	-
Cameroon	1	1	-	0	-	-	-	-	-	-	-	-	-	-
Congo	435	-	-	-	7	-	0	-	-	-	-	-	-	-
Congo, Democratic Republic of	-	5	175	-	-	- 51	-	-	-	-	-	19	-	-
Côte d'Ivoire	-	10	-	-	0	-	-	-	-	-	-	-	-	-
Equatorial Guinea	- 2 200	-	-	-	-	-	-	-	-	-	-	-	-	-
Eritrea	-	-	12	- 254	- 54	-	-	-	-	-	-	-	-	-
Ethiopia	-	-	-	146	366	-	15	-	-	-	-	-	-	-
Gabon	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ghana	900	0	-	- 3	-	15	-	-	-	1	-	-	-	-
Kenya	-	-	-	19	86	103	1	18	-	-	- 3	-	-	1
Liberia	-	-	587	-	-	-	400	-	-	-	-	-	-	-
Madagascar	-	-	-	-	-	12	-	-	-	-	-	-	-	-
Malawi	-	0	0	-	-	20	64	-	-	-	-	-	-	-
Mali	-	-	-	-	-	-	-	-	-	-	-	-	2	-

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Annex table 3. Value of cross-border M&As, by region/economy of seller/purchaser, 2008–2014 (continued)

Region/economy	Net sales ^a							Net purchases ^b						
	2008	2009	2010	2011	2012	2013	2014	2008	2009	2010	2011	2012	2013	2014
Mauritania	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mauritius	26	37	176	6	13	-	75	136	16	433	- 173	- 418	65	1 219
Mozambique	-	-	35	27	3	2	2 758	-	-	-	-	-	-	-
Namibia	15	59	104	40	15	6	-	-	-	-	-	-	-	-
Niger	-	-	-	-	-	-	- 1	-	-	-	-	- 185	-	-
Nigeria	- 597	- 197	476	539	- 159	537	997	418	25	-	1	40	241	2 104
Rwanda	6	9	-	-	69	2	1	-	-	-	-	-	-	-
Senegal	-	-	- 457	-	-	-	-	-	-	-	-	-	-	-
Seychelles	49	-	19	-	-	-	-	66	13	5	- 78	189	1	-
Sierra Leone	40	-	13	52	-	-	-	-	-	-	-	-	-	-
South Africa	6 815	3 860	3 653	6 673	- 968	195	379	2 873	1 497	1 619	4 291	825	2 246	1 867
Swaziland	-	-	-	-	-	-	- 101	-	-	6	-	-	-	-
Togo	-	-	-	-	-	-	529	20	-	-	353	- 5	-	2
Uganda	1	-	-	-	-	15	- 86	-	-	257	-	-	-	-
United Republic of Tanzania	-	2	60	0	36	-	18	-	-	-	-	-	-	-
Zambia	1	11	272	-	8	-	-	-	-	2	-	-	-	-
Zimbabwe	7	6	-	27	- 296	5	22	1	- 1	-	-	-	-	1
Asia	84 683	38 903	37 723	55 967	33 360	40 183	89 337	102 475	69 556	79 865	80 499	92 819	100 707	137 059
East and South-East Asia	54 553	29 197	27 128	31 714	22 320	33 344	80 653	59 601	41 135	67 218	67 641	78 440	91 009	125 250
East Asia	29 933	16 437	17 855	14 072	11 944	26 914	73 135	40 687	36 520	52 810	51 100	61 861	70 276	103 857
China	17 475	11 017	6 758	11 501	9 524	26 404	52 415	35 878	23 402	29 828	36 364	37 908	50 148	39 580
Hong Kong, China	8 651	3 530	12 684	2 125	2 912	433	17 070	493	6 217	13 318	9 916	16 009	16 459	58 959
Korea, Republic of	1 107	1 962	- 2 063	2 537	- 1 528	- 616	3 843	5 052	6 601	9 952	4 574	5 714	3 765	3 928
Macao, China	593	- 57	33	34	30	213	0	0	- 580	52	-	10	-	3
Mongolia	-	344	57	88	82	- 77	- 80	106	- 24	-	-	-	-	-
Taiwan Province of China	2 106	- 360	385	- 2 212	925	558	- 112	- 843	904	- 339	247	2 221	- 96	1 387
South-East Asia	24 620	12 759	9 273	17 642	10 376	6 429	7 517	18 914	4 615	14 407	16 541	16 579	20 733	21 393
Brunei Darussalam	-	3	-	-	-	0	0	-	10	-	-	-	-	- 1
Cambodia	30	- 336	5	50	- 100	12	31	-	-	-	-	-	-	-
Indonesia	2 744	747	1 384	6 828	477	844	814	757	- 2 402	186	165	315	2 923	1 176
Lao People's Democratic Republic	-	-	110	6	-	-	-	-	-	-	-	-	-	-
Malaysia	2 905	354	2 837	4 429	721	- 749	472	9 111	3 292	2 372	3 380	9 105	2 144	1 056
Myanmar	-	0	-	-	-	-	-	-	-	-	-	-	-	-
Philippines	3 988	1 476	329	2 586	411	890	922	- 150	57	19	479	682	71	3 211
Singapore	13 883	9 871	3 859	1 615	8 023	4 147	4 736	7 832	2 793	8 963	7 948	795	5 986	16 674
Thailand	150	351	461	954	- 65	40	448	1 339	865	2 810	4 569	5 659	9 602	- 721
Viet Nam	921	293	289	1 175	908	1 245	94	25	- 57	-	21	7	-	0
South Asia	12 532	5 931	5 634	13 090	2 821	4 784	5 955	13 376	456	26 626	6 288	2 989	1 621	1 105
Bangladesh	-	10	13	-	-	13	-	-	-	1	-	-	-	- 4
Iran, Islamic Republic of	765	-	-	-	16	-	-	-	-	-	-	-	-	-
India	10 303	5 877	5 613	12 795	2 805	4 763	5 892	13 370	456	26 642	6 282	2 988	1 619	1 084
Maldives	3	-	-	-	-	-	0	-	-	- 3	-	-	-	-
Nepal	13	-	-	4	-	-	-	-	-	-	-	-	-	-
Pakistan	1 377	-	0	247	- 153	8	- 8	-	-	- 13	-	-	2	-
Sri Lanka	71	44	9	44	153	- 0	70	6	-	-	6	1	-	25
West Asia	17 598	3 775	4 961	11 163	8 219	2 055	2 729	29 499	27 965	- 13 979	6 571	11 390	8 077	10 705
Bahrain	335	-	452	30	-	111	-	3 451	155	- 3 674	- 2 723	527	317	- 2 131
Iraq	34	-	11	717	1 727	324	-	-	-	-	-	- 14	8	-
Jordan	877	30	- 99	183	22	- 5	35	322	-	- 29	37	- 2	-	-
Kuwait	506	- 55	460	16	2 230	414	629	3 688	441	- 10 793	2 078	376	258	1 414
Lebanon	108	-	642	46	317	-	-	- 233	253	26	836	80	-	63
Oman	10	-	388	-	- 774	-	-	601	893	- 530	222	354	- 20	0
Qatar	124	298	12	28	169	-	-	6 028	10 276	626	- 790	7 971	3 078	3 796
Saudi Arabia	330	42	297	657	1 429	291	235	1 518	121	2 165	107	294	520	- 674
Syrian Arab Republic	-	2	66	-	-	-	-	-	-	-	-	-	-	-
Turkey	13 982	3 159	1 958	8 930	2 690	857	2 045	1 495	-	- 38	908	2 012	590	398
United Arab Emirates	1 292	299	755	556	366	286	- 215	12 629	15 825	- 1 732	5 896	- 207	3 326	7 964
Yemen	-	-	20	-	44	-	-	-	-	-	-	-	-	-
Latin America and the Caribbean ^c	9 233	- 911	29 013	18 927	22 586	34 797	25 457	2 761	8 160	16 725	16 385	30 735	16 239	8 440
South America	4 205	- 1 680	18 585	15 535	19 471	17 260	20 567	5 980	4 763	13 698	10 312	23 728	12 501	2 386
Argentina	- 1 757	97	3 457	- 295	343	- 76	- 5 334	259	- 80	514	102	2 754	99	42
Bolivia, Plurinational State of	24	- 4	- 16	-	1	74	312	-	-	-	-	2	-	-
Brazil	1 900	84	10 115	15 107	17 316	9 996	14 204	5 480	2 518	9 030	5 541	7 401	2 956	- 2 449
Chile	3 252	1 534	826	514	- 78	2 513	8 662	60	1 701	867	628	10 257	2 771	746
Colombia	- 46	- 1 633	- 1 370	- 1 220	1 974	3 864	681	16	209	3 210	5 085	3 007	6 406	1 629
Ecuador	0	6	357	167	140	108	109	0	-	-	40	-	-	-
Falkland Islands (Malvinas)	48	-	-	-	-	-	-	-	-	-	-	-	-	-
Guyana	1	1	-	3	-	-	-	-	-	-	0	3	-	-
Paraguay	4	- 60	- 1	0	-	-	6	-	-	-	-	-	-	-
Peru	430	34	612	512	- 67	618	1 819	623	417	71	171	319	225	1 041
Suriname	-	-	-	-	3	-	-	-	-	-	-	-	-	-
Uruguay	20	2	448	747	89	162	108	-	-	7	13	0	8	4
Venezuela, Bolivarian Republic of	329	- 1 740	4 158	-	- 249	-	-	- 458	- 2	-	- 1 268	- 16	35	1 372
Central America	2 900	182	8 853	1 157	1 747	16 845	3 711	- 780	3 354	2 949	4 736	6 887	3 577	5 880
Belize	0	-	1	-	-	-	-	-	2	-	-	-	-	-
Costa Rica	405	-	5	17	120	191	3	-	-	-	-	354	50	-
El Salvador	-	30	43	103	- 1	-	-	-	-	-	-	12	-	-
Guatemala	145	-	650	100	- 213	411	15	-	-	-	-	-	-	-
Honduras	-	-	1	23	-	-	-	-	-	-	-	-	104	-

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Annex table 3. Value of cross-border M&As, by region/economy of seller/purchaser, 2008–2014 (concluded)

Region/economy	Net sales ^a							Net purchases ^b						
	2008	2009	2010	2011	2012	2013	2014	2008	2009	2010	2011	2012	2013	2014
Mexico	2 306	129	7 989	1 143	1 116	15 896	3 652	- 190	3 187	2 896	4 274	6 504	3 845	5 372
Nicaragua	-	- 1	-	6	0	130	-	-	-	-	-	-	-	-
Panama	44	23	164	- 235	725	216	41	- 590	165	53	462	18	- 421	509
Caribbean ^c	2 128	588	1 575	2 235	1 368	693	1 179	- 2 440	44	78	1 337	120	162	174
Anguilla	-	-	-	-	-	-	-	- 2	-	- 10	-	-	-	-
Bahamas	-	-	-	-	-	-	-	514	- 254	- 6	- 558	-	- 123	- 374
Barbados	-	-	-	-	-	-	-	-	-	-	-	-	-	- 11
British Virgin Islands	-	-	-	-	-	-	-	- 2 632	- 2 882	- 298	511	444	- 142	- 429
Cayman Islands	-	-	-	-	-	-	-	35	- 2 615	167	1 079	- 174	- 625	- 160
Dominican Republic	- 108	0	7	39	1 264	213	-	-	-	-	-	-	-	-
Haiti	-	1	59	-	-	-	4	-	-	-	-	-	-	-
Jamaica	-	-	-	9	-	-	-	14	28	1	-	-	15	26
Netherlands Antilles ^d	-	-	-	-	-	-	-	14	- 30	- 156	35	- 158	-	-
Puerto Rico	-	587	1 037	1 214	88	1 079	-	- 2 454	22	77	202	120	- 9	- 20
Saint Kitts and Nevis	-	-	-	-	-	-	-	-	-	- 0	-	-	-	-
Trinidad and Tobago	2 236	-	-	973	16	- 600	1 175	-	- 10	-	- 15	-	- 244	168
U.S. Virgin Islands	-	-	473	-	-	-	-	-	4	-	1 150	-	400	-
Oceania	- 742	4	8 844	23	- 67	4	278	906	174	- 4	-	15	78	1 160
American Samoa	-	-	-	-	11	-	26	-	-	-	-	- 29	86	123
Fiji	2	-	1	-	-	0	- 2	-	-	-	-	-	-	-
French Polynesia	-	-	-	-	-	-	-	-	-	1	-	44	-	-
Marshall Islands	-	-	-	-	-	-	258	136	0	-	-	-	3	- 79
Micronesia, Federated States of	-	-	-	-	-	-	-	-	-	-	-	-	4	-
Nauru	-	-	-	-	-	-	-	-	172	-	-	-	-	-
Norfolk Island	-	-	-	-	-	-	-	-	-	-	-	0	-	-
Papua New Guinea	- 758	0	8 843	5	- 78	-	- 2	1 051	-	- 4	-	-	-	1 116
Samoa	13	-	-	-	-	-	-	- 324	-	-	-	-	- 14	-
Solomon Islands	-	-	-	19	-	-	-	-	-	-	-	-	-	-
Tokelau	-	-	-	-	-	-	-	-	1	-	-	-	-	-
Tuvalu	-	-	-	-	-	-	-	43	-	-	-	-	-	-
Vanuatu	-	4	-	-	-	3	-	-	-	-	-	-	-	-
Transition economies	25 868	6 934	4 095	32 966	6 825	- 3 820	4 220	11 005	7 789	5 378	13 108	9 296	3 054	1 831
South-East Europe	587	529	65	1 367	3	16	20	- 9	- 174	-	51	2	-	-
Albania	3	146	-	-	-	-	-	-	-	-	-	-	-	-
Bosnia and Herzegovina	9	8	-	-	1	6	10	-	-	-	-	1	-	-
The former Yugoslav Republic of Macedonia	67	-	46	27	-	-	-	-	-	-	-	-	-	-
Serbia and Montenegro	7	3	-	-	-	-	-	- 3	-	-	-	-	-	-
Serbia	501	10	19	1 340	2	9	10	- 7	- 174	-	51	1	-	-
Montenegro	-	362	-	-	-	-	-	-	-	-	-	-	-	-
Yugoslavia (former)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CIS	25 177	6 391	4 001	31 599	6 822	- 3 838	4 189	11 014	7 963	5 378	12 869	9 294	3 054	1 831
Armenia	204	-	-	26	23	-	30	-	-	-	-	0	-	-
Azerbaijan	2	-	0	-	-	-	-	519	-	-	2	748	-	256
Belarus	16	-	649	10	-	13	- 51	-	-	-	-	-	215	-
Kazakhstan	398	1 621	101	293	- 831	217	- 1 321	1 634	-	1 462	8 088	- 32	-	- 1
Kyrgyzstan	-	-	44	6	- 5	-	-	-	-	-	-	-	-	-
Moldova, Republic of	4	-	-	- 9	-	-	-	-	-	-	-	-	-	14
Russian Federation	18 596	4 620	2 882	29 859	7 201	- 3 901	5 525	7 869	7 957	3 875	4 673	8 302	2 242	1 685
Tajikistan	-	-	-	14	-	-	-	-	-	-	-	-	-	-
Ukraine	5 931	145	322	1 400	434	- 169	7	993	6	40	106	276	597	- 122
Uzbekistan	25	4	1	-	-	3	-	-	-	-	-	-	-	-
Georgia	104	14	30	-	1	2	11	-	-	- 0	188	-	-	-
Unspecified	-	-	-	-	-	-	-	12 645	8 170	16 580	7 158	10 872	10 541	16 573
Memorandum														
Least developed countries (LDCs) ^e	- 2 565	- 765	2 204	501	374	26	3 734	63	-	259	353	- 102	2	23
Landlocked developing countries (LLDCs) ^f	778	1 983	615	634	- 574	258	- 1 062	2 262	- 25	1 727	8 076	544	6	270
Small island developing States (SIDS) ^g	1 571	41	9 038	1 011	- 48	- 596	1 503	1 637	- 35	424	- 824	- 230	- 294	2 065

Source: UNCTAD, cross-border M&A database (www.unctad.org/infostatistics).

^a Net sales by the region/economy of the immediate acquired company.

^b Net purchases by region/economy of the ultimate acquiring company.

^c Excluding the financial centers in the Caribbean (Anguilla, Antigua and Barbuda, Aruba, the Bahamas, Barbados, the British Virgin Islands, the Cayman Islands, Curaçao, Dominica, Grenada, Montserrat, Saint Kitts and Nevis, Saint Lucia, Saint Vincent and the Grenadines, Sint Maarten and Turks and Caicos Islands).

^d This economy dissolved on 10 October 2010.

^e Least developed countries include Afghanistan, Angola, Bangladesh, Benin, Bhutan, Burkina Faso, Burundi, Cambodia, the Central African Republic, Chad, the Comoros, the Democratic Republic of the Congo, Djibouti, Equatorial Guinea, Eritrea, Ethiopia, the Gambia, Guinea, Guinea-Bissau, Haiti, Kiribati, the Lao People's Democratic Republic, Lesotho, Liberia, Madagascar, Malawi, Mali, Mauritania, Mozambique, Myanmar, Nepal, the Niger, Rwanda, Sao Tome and Principe, Senegal, Sierra Leone, Solomon Islands, Somalia, South Sudan, the Sudan, Timor-Leste, Togo, Tuvalu, Uganda, United Republic of Tanzania, Vanuatu, Yemen and Zambia.

^f Landlocked developing countries include Afghanistan, Armenia, Azerbaijan, Bhutan, Bolivia, Botswana, Burkina Faso, Burundi, the Central African Republic, Chad, Ethiopia, Kazakhstan, Kyrgyzstan, the Lao People's Democratic Republic, Lesotho, The former Yugoslav Republic of Macedonia, Malawi, Mali, Republic of Moldova, Mongolia, Nepal, the Niger, Paraguay, Rwanda, South Sudan, Swaziland, Tajikistan, Turkmenistan, Uganda, Uzbekistan, Zambia and Zimbabwe.

^g Small island developing countries include Antigua and Barbuda, the Bahamas, Barbados, Cabo Verde, the Comoros, Dominica, Fiji, Grenada, Jamaica, Kiribati, Maldives, Marshall Islands, Mauritius, Federated States of Micronesia, Nauru, Palau, Papua New Guinea, Saint Kitts and Nevis, Saint Lucia, Saint Vincent and the Grenadines, Samoa, Sao Tome and Principe, Seychelles, Solomon Islands, Timor-Leste, Tonga, Trinidad and Tobago, Tuvalu and Vanuatu.

Annex table 4. Value of cross-border M&As, by sector/industry, 2008–2014 (Millions of dollars)

Sector/industry	Net sales ^a					Net purchases ^b								
	2008	2009	2010	2011	2012	2013	2014	2008	2009	2010	2011	2012	2013	2014
Total	617 649	287 617	347 094	553 442	328 224	312 509	398 899	617 649	287 617	347 094	553 442	328 224	312 509	398 899
Primary	89 495	52 808	67 509	148 857	51 290	40 792	39 948	47 927	27 914	46 838	93 254	3 309	892	14 191
Agriculture, hunting, forestry and fisheries	2 920	730	2 524	1 426	7 585	7 422	581	2 173	1 784	408	366	-1 423	318	- 214
Mining, quarrying and petroleum	86 574	52 078	64 985	147 431	43 705	33 370	39 367	45 754	26 130	46 430	92 888	4 732	574	14 405
Manufacturing	193 617	74 408	133 155	202 289	112 211	116 404	145 911	133 981	38 142	127 792	222 833	137 818	96 238	174 312
Food, beverages and tobacco	10 608	5 079	34 762	48 340	18 509	46 041	30 994	-43 041	- 467	33 620	31 541	31 671	35 837	33 863
Textiles, clothing and leather	3 831	425	546	4 199	2 233	4 535	2 891	- 51	546	2 963	2 449	2 508	1 747	929
Wood and wood products	1 022	612	720	5 060	4 516	2 802	1 368	408	1 425	8 388	3 748	3 589	3 018	2 955
Publishing and printing	- 347	-	- 8	- 223	31	20	194	- 284	30	906	- 112	65	16	47
Coke, petroleum products and nuclear fuel	90	1 506	1 964	-1 479	-1 307	- 663	-9 368	-3 333	- 844	-6 802	-2 673	-3 748	-2 003	-16 065
Chemicals and chemical products	76 384	27 752	33 693	77 075	38 524	32 049	72 914	60 802	26 416	46 874	89 702	41 485	28 339	72 428
Rubber and plastic products	925	0	5 471	2 223	1 718	760	824	461	- 285	127	1 367	570	368	2 335
Non-metallic mineral products	27 103	2 247	6 549	927	1 619	5 733	1 681	23 126	- 567	5 198	1 663	755	3 609	2 251
Metals and metal products	19 507	- 972	6 635	5 687	8 891	9 490	3 072	21 660	2 746	5 075	18 375	9 705	649	46 114
Machinery and equipment	8 505	2 180	6 349	14 251	1 285	5 296	12 474	7 837	1 814	5 910	14 564	12 836	6 804	7 179
Electrical and electronic equipment	21 477	19 763	21 278	27 525	22 231	7 516	20 343	47 336	4 713	11 758	39 440	26 821	13 567	16 502
Motor vehicles and other transport equipment	13 569	12 539	8 644	4 299	6 913	1 234	508	9 221	73	6 737	10 899	4 902	1 058	- 897
Other manufacturing	10 943	3 277	6 551	14 406	7 048	1 592	8 017	9 839	2 540	7 040	11 870	6 661	3 229	6 671
Services	334 536	160 401	146 430	202 296	164 723	155 312	213 040	435 741	221 562	172 464	237 355	187 097	215 378	210 396
Electricity, gas and water	48 087	59 048	-6 784	21 100	11 923	9 988	17 636	26 510	44 246	-14 841	6 758	3 128	7 739	16 877
Construction	4 568	11 646	10 642	3 062	2 253	3 174	2 345	-2 890	-2 561	-2 001	-1 575	2 774	4 823	992
Trade	29 132	3 554	7 195	15 285	12 730	-4 165	24 579	18 866	3 821	6 104	6 412	23 188	-1 591	28 496
Accommodation and food service activities	6 402	794	1 907	1 494	- 501	4 537	16 825	3 507	354	867	684	-1 847	925	16 792
Transportation and storage	14 789	5 456	10 690	16 009	10 401	5 708	10 381	6 993	3 651	7 637	6 595	9 129	3 461	4 944
Information and communication	28 441	45 074	19 213	24 934	34 875	31 079	-61 969	49 461	38 880	19 306	22 954	17 417	26 874	-78 695
Finance	103 585	17 126	58 480	64 698	37 717	49 575	134 861	312 975	125 835	138 016	168 033	113 475	145 893	184 132
Business services	88 408	14 483	30 609	48 283	43 707	43 807	51 630	32 050	7 773	16 864	26 423	18 839	26 593	33 388
Public administration and defence	4 209	1 271	1 380	2 910	3 602	4 078	4 322	-11 118	- 594	-4 303	- 288	-1 165	-1 049	-4 523
Education	1 225	509	881	685	213	76	1 256	155	51	310	112	317	-1 040	125
Health and social services	2 944	653	9 936	2 947	6 636	4 085	1 892	- 730	187	3 815	729	954	2 315	2 652
Arts, entertainment and recreation	1 956	525	1 565	726	971	1 591	6 312	1 116	- 77	635	526	275	406	4 923
Other service activities	793	263	715	164	196	1 780	2 769	-1 154	- 3	55	- 9	615	29	292

Source: UNCTAD, cross-border M&A database (www.unctad.org/fdistatistics).

^a Net sales in the industry of the acquired company.

^b Net purchases by the industry of the acquiring company.

Note: Cross-border M&A sales and purchases are calculated on a net basis as follows: Net cross-border M&As sales by sector/industry = Sales of companies in the industry of the acquired company to foreign MNEs (-) Sales of foreign affiliates in the industry of the acquired company; net cross-border M&A purchases by sector/industry = Purchases of companies abroad by home-based MNEs, in the industry of the acquiring company (-) Sales of foreign affiliates of home-based MNEs, in the industry of the acquiring company. The data cover only those deals that involved an acquisition of an equity stake of more than 10 per cent.

Annex table 5. Cross-border M&A deals worth over \$3 billion completed in 2014

Rank	Value (\$ billion)	Acquired company	Host economy ^a	Industry of the acquired company	Acquiring company	Home economy ^a	Industry of the acquiring company	Shares acquired
1	130.3	Verizon Wireless Inc	United States	Radio/telephone communications	Verizon Communications Inc	United States	Telephone communications, except radiotelephone	45
2	42.2	QITIC Ltd	China	Investment advice	QITIC Pacific Ltd	Hong Kong, China	Steel works, blast furnaces and rolling mills	100
3	23.1	Societe Francaise du Radiotelephone SA	France	Telephone communications, except radiotelephone	Numerable Group SA	France	Cable and other pay television services	100
4	15.3	Alliance Boots GmbH	Switzerland	Drug stores and proprietary stores	Walgreen Co	United States	Drug stores and proprietary stores	55
5	14.2	Merck & Co Inc-Consumer Care Business	United States	Pharmaceutical preparations	Weyerg AG	Germany	Chemicals and chemical preparations, nec	100
6	13.9	Beam Inc	United States	Wines, brandy and brandy spirits	Suntory Holdings Ltd	Japan	Malt beverages	100
7	13.4	Tim Hortons Inc	Canada	Eating places	Burger King Worldwide Inc	United States	Eating places	100
8	11.2	E-Plus Mobilfunk GmbH & Co KG	Germany	Radio/telephone communications	Telefonica Deutschland Holding AG	Germany	Telephone communications, except radiotelephone	100
9	10.0	Grupo Corporativo ONO SA	Spain	Telephone communications, except radiotelephone	Vodafone Holdings Europe SLU	Spain	Radio/telephone communications	100
10	9.1	Concur Technologies Inc	United States	Prepackaged software	SAP America Inc	United States	Prepackaged software	100
11	9.1	Scania AB	Sweden	Motor vehicles and passenger car bodies	Volkswagen AG	Germany	Motor vehicles and passenger car bodies	37
12	8.3	InterMune Inc	United States	Biological products, except diagnostic substances	Roche Holding AG	Switzerland	Pharmaceutical preparations	100
13	7.0	Xstrata Peru SA	Peru	Copper ores	MMG South America Management Co Ltd	Hong Kong, China	Investment offices, nec	100
14	6.8	Athlon Energy Inc	United States	Crude petroleum and natural gas	Encana Corp	Canada	Crude petroleum and natural gas	100
15	6.8	Ziggo NV	Netherlands	Cable and other pay television services	Liberty Global PLC	United Kingdom	Cable and other pay television services	72
16	5.8	Oriental Brewery Co Ltd	Korea, Republic of	Malt beverages	Anheuser-Busch Inbev	Belgium	Malt beverages	100
17	5.7	AS Watson Holdings Ltd	Hong Kong, China	Retail stores, nec	Mayon Investments Pte Ltd	Singapore	Investors, nec	25
18	5.7	Itissalat Al Maghrib SA	Morocco	Telephone communications, except radiotelephone	Emirates Telecommunications Corp	United Arab Emirates	Telephone communications, except radiotelephone	53
19	5.6	Questor Pharmaceuticals Inc	United States	Pharmaceutical preparations	Mallinckrodt PLC	Ireland	Pharmaceutical preparations	100
20	5.4	International Lease Finance Corp	United States	Equipment rental and leasing, nec	AerCap Holdings NV	Netherlands	Equipment rental and leasing, nec	100
21	5.4	Gates Corp	United States	Rubber and plastics hose and belting	Blackstone Group LP	United States	Investors, nec	100
22	5.3	YPF SA	Argentina	Petroleum refining	Argentina	Argentina	Investors, nec	51
23	5.2	Brookfield Office Properties Inc	Canada	Operators of nonresidential buildings	Brookfield Property Partners LP	Bermuda	Real estate investment trusts	51
24	5.0	Inversys PLC	United Kingdom	Process control instruments	Schneider Electric SA	France	Power, distribution and specialty transformers	100
25	5.0	Nokia Oyj-Devices & Services Business	Finland	Radio and TV broadcasting and communications equipment	Microsoft Corp	United States	Prepackaged software	100
26	4.9	Oldford Group Ltd	Isle of Man	Amusement and recreation svcs	Amaya Gaming Group Inc	Canada	Amusement and recreation svcs	100
27	4.9	Sky Deutschland AG	Germany	Cable and other pay television services	Kronen Tausend985 GmbH	Germany	Cable and other pay television services	57
28	4.8	Wing Hang Bank Ltd	Hong Kong, China	Banks	OCBC Pearl Ltd	Singapore	Banks	98
29	4.8	Celestis AG	Germany	Drugs, drug proprietaries and druggists' sundries	Dragonfly GmbH & Co KgaA	Germany	Drugs, drug proprietaries and druggists' sundries	74
30	4.7	QAO RN Holding	Russian Federation	Crude petroleum and natural gas	Novy Investments Ltd	Cyprus	Investors, nec	12
31	4.6	Ollanking Partners LP	United States	Natural gas transmission and distribution	Enterprise Products Partners LP	United States	Natural gas transmission	66
32	4.6	TUI Travel PLC	United Kingdom	Travel agencies	TUI AG	Germany	Travel agencies	54
33	4.6	Repsol SA-Liquefied Natural Gas Business	Peru	Natural gas liquids	Royal Dutch Shell PLC	Netherlands	Crude petroleum and natural gas	100
34	4.5	UNS Energy Corp	United States	Electric services	Fortis Inc	Canada	Electric services	100
35	4.3	Bristol-Myers Squibb Co-Diabetes Business	United States	Pharmaceutical preparations	Astrazenca AB	Sweden	Pharmaceutical preparations	100
36	4.2	ViroPharma Inc	United States	Pharmaceutical preparations	Shire PLC	Ireland	Pharmaceutical preparations	88
37	4.2	Sky Italia Capital	Italy	Cable and other pay television services	Sky Italian Holdings	Italy	Investment offices, nec	100
38	4.0	Noble Agri Ltd	Hong Kong, China	Grain and field beans	Investor Group	China	Investors, nec	51
39	4.0	Grohe AG	Germany	Plastics plumbing fixtures	Investor Group	Japan	Investors, nec	88
40	3.7	Chrysler Group LLC	United States	Motor vehicles and passenger car bodies	Fiat North America LLC	United States	Automobiles and other motor vehicles	41
41	3.5	JPMorgan Chase & Co-Physical Commodities Business	United States	National commercial banks	Mercuria Energy Group Ltd	Switzerland	Petroleum and petroleum products wholesalers, nec	100
42	3.4	Engine Holding GmbH	Germany	Motor vehicle parts and accessories	Rolls-Royce Holdings PLC	United Kingdom	Turbines and turbine generator sets	50
43	3.3	CFR Pharmaceutical SA	Chile	Pharmaceutical preparations	Abbott Laboratories	United States	Pharmaceutical preparations	100
44	3.3	Telefonica Czech Republic as	Czech Republic	Radio/telephone communications	PPF Group NV	Netherlands	Investors, nec	66
45	3.3	Banco Santander(Brasil)SA	Brazil	Banks	Banco Santander SA	Spain	Banks	7
46	3.2	Lindorff Group AB	Norway	Adjustment and collection services	Lindorff Group AB SPV	Sweden	Investment offices, nec	100
47	3.2	Gia General de Electricidad SA	Chile	Electric services	Gas Natural Fenosa Chile SpA	Chile	Natural gas transmission	97
48	3.2	Met Holding A/S	Denmark	Functions related to depositary banking, nec	Investor Group	United States	Investors, nec	100
49	3.1	Motorola Mobility Holdings Inc	United States	Radio and TV broadcasting and communications equipment	Lenovo Group Ltd	Hong Kong, China	Electronic computers	100
50	3.1	WILD Flavors GmbH	Switzerland	Flavoring extracts and flavoring syrups, nec	Archer Daniels Midland Co	United States	Cottonseed oil mills	100
51	3.1	Freeport-McMoran Oil & Gas LLC- Eagle Ford Shale Assets	United States	Crude petroleum and natural gas	EnCana Oil & Gas(USA)Inc	United States	Crude petroleum and natural gas	100
52	3.1	Castle Peak Power Co Ltd	Hong Kong, China	Electric services	Investor Group	China	Investors, nec	60
53	3.1	RohtoPharm SpA	Italy	Pharmaceutical preparations	Meda AB	Sweden	Pharmaceutical preparations	100
54	3.0	Firth Rixson Ltd	United Kingdom	Aluminum rolling and drawing, nec	Alcoa Inc	United States	Rolling, drawing and extruding of nonferrous metals	100

Source: UNCTAD, cross-border M&A database (www.unctad.org/fdistatistics).

a Immediate country.

Note: As long as the ultimate host economy is different from the ultimate home economy, M&A deals that were undertaken within the same economy are still considered cross-border M&As; nec = not elsewhere classified.

Annex table 6. Value of announced greenfield FDI projects, by source/destination, 2008–2014 (Millions of dollars)

Partner region/economy	World ^a as destination						World ^a as investors							
	2008	2009	2010	2011	2012	2013	2014	2008	2009	2010	2011	2012	2013	2014
	By source						By destination							
World^a	1 354 899	973 735	824 827	879 429	630 757	707 378	695 577	1 354 899	973 735	824 827	879 429	630 757	707 378	695 577
Developed countries	981 688	709 745	598 579	610 022	432 764	479 064	481 443	412 337	321 894	289 771	289 315	237 341	225 555	222 378
Europe	571 325	422 717	363 130	335 620	243 060	266 757	259 729	303 756	198 391	159 171	159 966	139 125	128 801	119 389
European Union	524 362	390 544	332 056	310 042	225 506	238 500	241 745	295 378	192 734	152 929	156 445	135 930	125 173	116 250
Austria	21 681	9 476	8 532	7 706	5 113	5 310	4 792	3 074	1 565	2 070	3 076	1 656	1 121	1 877
Belgium	12 591	8 466	6 190	5 682	3 368	4 194	7 573	11 118	3 684	6 084	2 850	2 603	3 142	3 177
Bulgaria	325	25	120	119	83	216	277	10 518	4 231	3 201	5 313	2 642	1 772	1 295
Croatia	1 830	148	810	83	172	241	113	3 121	1 550	2 250	2 133	1 067	1 094	902
Cyprus	903	898	557	4 306	2 910	1 057	1 115	595	237	718	393	130	152	39
Czech Republic	3 771	1 137	2 640	2 002	2 174	2 131	378	4 905	3 954	6 210	4 546	3 528	4 069	2 325
Denmark	13 849	9 514	3 739	9 809	7 501	7 476	5 137	1 684	1 625	935	596	934	585	901
Estonia	537	138	873	425	263	886	129	1 288	1 150	886	783	892	782	210
Finland	10 746	3 823	4 300	6 060	6 474	7 357	2 464	2 270	1 191	1 364	1 920	1 884	2 733	1 506
France	85 592	62 317	49 633	43 871	30 281	30 752	46 246	24 130	14 119	8 946	10 257	8 590	9 927	7 472
Germany	94 247	70 061	70 247	68 697	51 577	53 680	52 795	29 271	17 597	15 534	15 886	11 720	11 369	7 885
Greece	3 948	1 715	908	1 064	1 445	837	10 332	4 586	1 842	1 093	1 979	1 474	3 476	672
Hungary	2 817	940	372	1 107	921	666	738	9 206	3 832	7 760	3 469	2 834	2 113	3 263
Ireland	8 425	13 974	5 474	3 931	7 807	3 720	3 017	7 554	4 833	4 000	7 021	4 514	5 003	5 007
Italy	38 219	25 575	19 039	21 223	21 927	21 243	17 539	11 542	10 406	11 409	4 857	3 964	4 011	5 808
Latvia	529	674	832	275	85	147	65	2 545	861	702	606	1 002	729	262
Lithuania	701	321	272	153	603	271	154	1 442	1 086	1 226	7 355	1 125	792	629
Luxembourg	13 369	5 169	5 109	8 133	5 711	4 336	6 526	408	738	687	303	276	428	219
Malta	191	850	8	540	66	104	127	320	413	312	185	256	199	192
Netherlands	38 581	33 350	20 943	16 887	9 934	14 229	15 761	9 014	9 528	8 368	5 638	3 985	7 167	5 578
Poland	1 754	1 045	1 851	833	1 353	854	1 400	28 567	13 804	11 076	10 820	10 839	8 848	7 503
Portugal	11 768	9 223	5 092	2 005	2 228	2 709	2 443	6 341	5 473	2 756	1 572	1 228	1 453	1 207
Romania	339	115	758	104	139	287	467	29 190	14 403	7 347	11 633	8 836	9 117	5 586
Slovakia	98	388	1 311	32	285	262	5	2 884	3 336	3 867	5 696	1 419	1 761	1 033
Slovenia	1 632	587	529	356	332	162	63	558	289	638	459	455	167	198
Spain	46 093	40 208	36 784	27 395	18 002	24 615	19 105	24 647	13 044	13 763	9 741	10 287	11 740	10 776
Sweden	21 482	14 545	14 862	13 658	9 025	10 304	8 597	2 694	2 680	2 001	3 010	1 681	1 052	2 385
United Kingdom	88 345	75 865	70 268	63 585	35 729	40 453	34 388	61 906	55 263	27 727	34 348	46 110	30 372	38 341
Other developed Europe	46 963	32 173	31 075	25 579	17 554	28 257	17 984	8 378	5 657	6 242	3 520	3 196	3 628	3 139
Andorra	16	31	133	10	168	-	-	-	31	16	-	-	1	-
Iceland	496	129	592	316	42	4 231	87	74	-	722	194	124	248	356
Liechtenstein	94	134	93	106	111	54	151	4	-	8	-	-	115	76
Monaco	15	28	63	199	-	34	78	193	65	49	113	43	18	25
Norway	11 880	10 921	5 524	6 974	3 779	3 469	2 719	3 110	2 370	2 280	819	565	1 355	760
San Marino	-	-	-	-	3	-	-	-	-	-	-	-	-	-
Switzerland	34 463	20 930	24 670	17 975	13 451	20 469	14 949	4 997	3 191	3 167	2 394	2 464	1 892	1 922
North America	287 364	195 603	162 150	180 684	127 327	140 037	152 339	75 177	92 931	83 413	105 596	73 415	71 329	77 031
Canada	43 132	30 022	20 233	26 936	21 249	15 364	26 583	17 162	16 280	19 947	30 181	11 887	16 356	18 983
United States	244 199	165 581	141 918	153 749	106 078	124 672	125 756	58 015	76 651	63 054	75 415	61 528	54 973	58 048
Other developed economies	122 998	91 426	73 298	93 717	62 377	72 271	69 376	33 404	30 572	47 188	23 754	24 801	25 425	25 958
Australia	29 757	16 887	11 452	12 933	8 618	9 812	11 028	23 690	21 023	41 329	16 048	17 819	12 754	15 651
Bermuda	2 340	7 507	1 250	578	596	1 975	845	-	1	162	6	13	4	66
Greenland	34	-	-	-	-	-	-	-	-	412	-	-	-	-
Israel	11 820	2 643	6 779	3 133	2 706	3 165	2 032	882	3 356	874	787	1 452	1 236	389
Japan	78 388	63 503	52 831	75 931	48 818	54 806	52 352	7 039	5 587	4 458	4 781	4 329	10 162	8 654
New Zealand	693	885	986	1 141	1 639	2 512	3 118	1 793	605	364	2 132	1 189	1 268	1 198
Developing economies^a	350 717	243 441	206 447	252 580	188 256	209 496	208 333	844 713	601 867	488 887	534 486	356 324	452 478	447 548
Africa	12 244	12 234	13 156	32 792	7 151	17 402	13 386	149 130	82 923	75 719	73 241	48 162	55 124	88 295
North Africa	5 056	2 499	1 123	514	2 593	2 271	2 902	53 614	38 479	20 008	11 422	14 620	10 765	25 849
Algeria	271	58	-	138	200	15	-	17 908	2 605	1 367	1 432	2 377	4 285	536
Egypt	3 708	1 858	1 006	69	2 382	1 125	1 723	10 159	18 474	9 500	5 417	9 125	3 024	18 129
Libya	-	22	-	-	-	-	22	2 979	1 813	973	44	88	135	179
Morocco	623	431	62	103	11	903	1 102	16 858	5 998	4 086	2 858	1 468	2 536	4 598
South Sudan	-	-	-	-	-	-	-	1 153	58	149	350	341	291	161
Sudan	-	-	-	187	-	-	-	1 243	1 889	2 292	72	77	55	68
Tunisia	454	130	55	17	-	229	55	3 315	7 642	1 640	1 249	1 145	441	2 178
Other Africa	7 189	9 734	12 033	32 279	4 558	15 131	10 483	95 516	44 444	55 711	61 820	33 542	44 358	62 446
Angola	83	15	527	-	365	112	345	11 451	5 806	1 330	383	2 959	620	16 132
Benin	-	-	-	-	-	-	-	11	-	12	46	18	160	11
Botswana	-	12	11	140	66	36	22	1 984	362	461	367	146	103	236
Burkina Faso	-	-	-	137	-	22	11	281	270	460	157	1	537	72
Burundi	-	-	-	-	11	11	-	22	55	25	42	20	65	330
Cabo Verde	-	-	-	-	-	-	-	137	-	44	136	-	6	141
Cameroon	-	22	-	-	-	-	-	350	1 011	5 287	3 611	565	497	253
Central African Republic	-	-	-	-	-	-	-	-	-	11	-	58	-	22
Chad	-	-	-	-	-	-	-	758	57	-	142	102	150	629
Comoros	-	-	-	-	-	-	-	11	-	-	7	130	11	11
Congo	-	-	-	-	-	-	-	11	1 271	-	32	113	433	1 708
Congo, Democratic Republic of the	171	-	7	-	-	-	-	2 856	48	1 060	2 187	466	740	540
Côte d'Ivoire	12	22	22	-	46	328	150	569	113	281	817	809	1 951	495
Djibouti	-	-	-	-	-	-	600	1 108	880	891	-	22	179	284
Equatorial Guinea	-	-	-	-	-	12	-	5	1 300	10	1 800	3	12	11

Annex table 6. Value of announced greenfield FDI projects, by source/destination, 2008–2014 (continued)

Partner region/economy	World ^a as destination						World ^a as investors							
	2008	2009	2010	2011	2012	2013	2014	2008	2009	2010	2011	2012	2013	2014
	By source						By destination							
Guinea	-	-	-	-	-	-	-	67	1 417	556	29	33	6	
Guinea-Bissau	-	-	-	-	-	-	-	22	-	-	-	-	321	
Kenya	494	326	3 552	471	532	585	421	597	1 315	912	2 364	1 017	3 635	2 305
Lesotho	-	-	-	-	-	-	-	12	26	56	512	4	-	-
Liberia	-	-	-	-	-	-	-	2 600	824	5 103	281	53	558	22
Madagascar	-	-	-	-	-	-	-	1 337	164	-	104	216	211	358
Malawi	11	11	-	-	2	-	-	22	710	316	206	23	559	29
Mali	22	11	22	-	-	-	22	400	58	15	0	792	25	52
Mauritania	-	-	-	-	-	-	-	270	-	46	274	350	22	1 312
Mauritius	334	764	2 534	1 577	298	3 273	1 752	323	108	63	1 389	140	51	341
Mozambique	-	-	-	-	58	-	-	6 590	785	3 200	8 928	3 207	6 281	8 801
Namibia	15	-	-	-	289	402	-	1 799	1 501	378	886	764	1 066	184
Niger	-	-	-	-	-	-	-	3 141	-	100	277	-	350	19
Nigeria	671	724	654	1 012	636	2 812	641	28 402	7 807	9 272	3 789	6 277	6 320	10 800
Reunion	-	-	-	-	-	-	-	-	-	-	-	-	-	150
Rwanda	-	15	-	-	22	-	-	265	315	1 663	591	1 202	434	496
Sao Tome and Principe	-	-	-	-	-	-	-	280	-	-	-	150	150	6
Senegal	-	-	-	2	6	389	14	1 324	532	801	81	1 159	1 312	377
Seychelles	-	-	-	-	-	-	-	141	1	130	11	37	156	37
Sierra Leone	-	-	-	-	-	-	-	78	260	230	218	110	611	-
Somalia	-	-	-	-	-	-	-	161	-	34	-	40	378	165
South Africa	4 526	7 503	4 563	28 533	1 982	6 666	5 564	12 199	5 847	5 951	10 845	4 604	5 765	3 833
Swaziland	-	-	-	-	-	-	-	21	11	-	439	7	150	67
Togo	110	151	48	280	55	199	80	146	15	-	-	410	370	22
Uganda	39	44	11	-	-	7	-	2 935	1 431	7 830	2 393	421	816	426
United Republic of Tanzania	11	55	52	51	22	138	297	2 120	431	837	3 112	1 064	782	569
Zambia	-	9	-	-	46	33	-	1 305	2 229	1 206	2 398	747	1 075	2 990
Zimbabwe	670	33	12	-	-	6	556	1 020	1 000	750	5 432	3 103	473	457
Asia	320 547	218 646	170 813	198 878	170 707	171 595	186 257	558 381	403 869	300 605	332 651	228 966	241 266	268 884
East and South-East Asia	155 819	121 350	122 334	126 226	108 398	117 002	145 108	304 815	236 370	198 409	212 085	148 642	158 851	192 612
East Asia	108 541	83 141	86 211	92 672	71 322	93 154	110 991	144 826	127 203	114 474	126 100	97 124	90 942	96 173
China	47 529	25 757	20 472	41 158	19 467	22 092	63 295	121 661	109 145	96 010	105 106	78 547	75 740	77 411
Hong Kong, China	16 025	16 538	7 389	10 799	11 997	53 614	11 832	6 300	7 943	6 075	6 342	7 285	5 943	5 263
Korea, Democratic People's Republic of	-	-	-	-	-	-	-	606	221	-	59	-	227	2
Korea, Republic of	32 897	28 840	30 025	27 499	29 495	11 139	23 412	11 282	4 784	3 793	9 634	6 201	5 934	10 828
Macao, China	70	-	-	-	-	81	-	689	490	221	483	2 356	257	870
Mongolia	-	-	150	-	-	-	-	335	257	1 655	356	249	657	165
Taiwan Province of China	12 020	12 007	28 176	13 216	10 363	6 229	12 453	3 953	4 363	6 720	4 120	2 486	2 185	1 635
South-East Asia	47 278	38 208	36 123	33 554	37 076	23 848	34 117	159 989	109 167	83 936	85 985	51 518	67 908	96 438
Brunei Darussalam	105	-	-	70	-	-	140	379	434	204	5 928	76	45	134
Cambodia	65	209	-	-	189	184	108	3 372	3 747	1 423	2 109	1 540	2 186	2 250
Indonesia	229	1 097	319	4 998	861	366	856	32 608	26 005	13 062	27 600	15 649	10 579	17 330
Lao People's Democratic Republic	185	-	-	-	-	-	81	1 133	2 074	261	1 254	703	459	1 016
Malaysia	16 102	14 362	20 092	3 639	17 694	3 542	9 676	23 411	11 916	15 379	12 906	6 023	6 982	19 190
Myanmar	-	-	-	71	-	160	-	1 377	1 800	435	590	1 995	13 727	4 456
Philippines	604	1 496	2 044	369	545	530	2 023	13 410	9 960	4 741	4 086	4 124	3 744	7 357
Singapore	19 697	13 656	9 498	13 042	15 084	12 903	16 530	12 023	11 541	16 513	18 278	9 072	8 857	11 999
Thailand	7 672	5 784	3 322	10 036	2 527	5 235	3 962	14 754	6 776	9 258	4 039	6 065	5 634	8 870
Timor-Leste	-	-	-	-	-	-	-	-	-	1 000	-	79	-	10
Viet Nam	2 619	1 605	848	1 330	175	928	741	57 521	34 915	21 661	9 197	6 192	15 695	23 828
South Asia	34 253	23 212	20 323	33 177	28 743	15 955	14 220	83 870	66 607	51 883	57 244	39 296	26 368	38 957
Afghanistan	-	-	-	37	-	13	-	256	2 980	303	308	227	320	-
Bangladesh	104	51	113	101	131	1	48	776	523	2 574	514	2 267	912	2 051
Bhutan	-	-	-	-	-	-	-	-	116	70	91	35	183	-
India	32 402	17 382	19 351	32 156	25 974	14 794	13 274	65 437	52 847	41 472	47 461	31 267	18 917	24 976
Iran, Islamic Republic of	425	5 726	638	515	1 563	-	382	7 880	2 771	2 743	1 744	-	80	1 667
Maldives	-	-	-	-	-	-	-	358	401	2 048	902	279	107	108
Nepal	1	-	3	31	151	243	-	580	356	339	95	-	603	390
Pakistan	1 286	22	146	245	92	739	434	7 353	4 389	1 359	2 325	4 153	3 067	7 858
Sri Lanka	33	32	72	93	832	165	84	1 231	2 225	973	3 805	1 068	2 180	1 906
West Asia	130 476	74 085	28 156	39 475	33 565	38 638	26 929	169 696	100 891	50 313	63 321	41 028	56 047	37 316
Bahrain	15 800	14 758	797	734	1 530	618	467	7 488	2 086	2 408	3 850	3 950	1 166	1 018
Iraq	-	20	-	51	-	53	-	25 813	10 970	4 208	8 731	978	15 020	2 270
Jordan	547	897	598	50	1 015	107	553	11 882	2 518	2 143	2 822	1 459	10 938	1 730
Kuwait	15 779	3 394	2 479	2 824	1 215	9 806	399	2 021	763	572	811	614	2 168	238
Lebanon	518	571	268	220	415	166	220	1 938	2 131	1 274	483	222	106	1 182
Oman	173	3 069	107	220	99	466	269	7 757	7 364	3 534	3 664	4 311	1 662	1 528
Qatar	8 495	13 536	1 583	11 508	7 514	1 496	252	18 543	25 033	4 089	3 796	2 089	1 597	1 215
Saudi Arabia	4 896	5 946	1 435	5 627	2 033	2 701	1 926	37 162	14 581	8 315	16 152	7 859	6 351	9 967
State of Palestine	-	-	-	-	15	-	-	1 050	14	15	-	-	7	20
Syrian Arab Republic	357	61	-	219	0	-	-	5 521	3 638	1 992	1 593	3	-	4
Turkey	4 871	3 883	3 075	3 019	4 139	6 803	2 685	19 499	19 619	9 483	11 185	8 996	9 714	4 779
United Arab Emirates	78 988	27 952	17 744	15 003	15 578	16 402	20 159	28 676	11 264	10 866	10 227	10 245	7 141	12 856
Yemen	52	-	70	-	11	21	-	2 345	910	1 413	6	302	178	510
Latin America and the Caribbean ^b	17 856	12 475	22 462	20 724	10 398	20 499	8 689	132 518	112 792	110 077	125 316	77 808	153 023	89 446
South America	15 397	9 983	19 619	9 726	6 661	14 131	4 592	84 077	76 901	86 723	90 590	55 394	68 031	40 528
Argentina	420	875	1 267	533	1 349	1 368	69	5 870	8 491	6 086	11 590	5 837	4 263	3 273
Bolivia, Plurinational State of	-	-	-	-	-	66	-	747	1 912	776	243	10	1 028	502
Brazil	11 027	5 896	11 703	4 281	3 130	9 159	1 590	41 844	34 992	42 325	50 054	30 081	28 317	18 713

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Annex table 6. Value of announced greenfield FDI projects, by source/destination, 2008–2014 (concluded)

Partner region/economy	World ^a as destination							World ^a as investors						
	2008	2009	2010	2011	2012	2013	2014	2008	2009	2010	2011	2012	2013	2014
	By source							By destination						
Chile	772	1 462	2 217	1 791	1 175	1 600	1 421	6 515	15 847	5 721	14 814	10 903	10 195	6 610
Colombia	600	109	3 384	815	812	1 073	392	8 953	3 167	13 048	7 102	3 258	12 191	3 162
Ecuador	69	368	190	81	41	-	2	529	324	108	619	488	803	562
Guyana	-	-	-	-	-	-	-	1 000	12	159	45	302	38	-
Paraguay	-	-	-	-	-	-	-	280	65	369	111	369	401	326
Peru	16	358	27	265	12	400	376	9 791	10 768	11 320	4 332	3 023	5 688	5 464
Suriname	-	-	-	-	-	-	-	107	-	-	160	31	13	-
Uruguay	2	45	2	5	-	11	-	4 356	248	724	1 027	753	1 075	1 160
Venezuela, Bolivarian Republic of	2 491	870	830	1 955	142	453	741	4 084	1 075	6 086	494	338	4 021	755
Central America	1 566	2 438	2 748	10 790	3 725	6 121	3 678	41 651	32 507	20 931	26 937	20 447	76 074	45 611
Belize	-	-	-	13	-	-	-	-	5	1	-	259	100	4
Costa Rica	5	55	119	11	3	114	84	508	1 403	1 711	2 983	677	762	1 363
El Salvador	-	264	145	20	-	55	-	529	718	252	479	230	858	515
Guatemala	48	116	71	146	205	222	7	992	1 108	892	237	384	1 058	379
Honduras	-	-	-	-	37	373	-	1 062	121	246	483	51	548	1 551
Mexico	1 397	1 923	1 701	10 532	3 474	5 291	3 446	35 217	26 173	16 078	20 531	17 706	30 545	33 319
Nicaragua	62	-	246	3	3	31	2	147	751	265	270	350	40 597	725
Panama	54	81	465	65	4	35	139	3 196	2 228	1 487	1 954	790	1 606	7 755
Caribbean ^a	893	55	95	209	12	247	420	6 790	3 385	2 422	7 788	1 968	8 918	3 307
Antigua and Barbuda	-	-	-	-	-	-	-	69	-	-	-	-	-	2 221
Aruba	-	-	-	-	-	-	-	65	-	6	25	65	-	84
Bahamas	10	35	-	1	8	96	37	70	6	68	479	24	16	221
Barbados	-	-	5	32	21	-	-	-	28	122	227	4	-	240
Cayman Islands	608	987	65	483	295	76	464	310	98	248	282	299	6	298
Cuba	7	-	-	31	-	-	133	2 281	958	1 552	446	221	195	19
Dominica	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dominican Republic	-	39	25	-	-	-	-	2 861	1 336	253	5 307	603	2 858	1 375
Grenada	-	-	-	-	-	-	-	-	-	4	6	30	0	1
Guadeloupe	-	-	-	-	-	-	-	267	-	-	25	-	-	221
Haiti	-	-	8	-	-	9	-	3	49	59	350	45	434	-
Jamaica	880	13	28	168	12	237	232	245	38	37	458	12	1 363	505
Martinique	-	-	13	-	-	-	-	-	6	-	-	15	-	221
Puerto Rico	5	3	20	10	-	1	42	747	681	497	1 071	952	2 555	965
Saint Kitts and Nevis	-	-	-	-	-	-	-	-	-	-	-	65	-	-
Saint Lucia	-	-	-	-	-	-	-	-	1	145	65	-	65	44
Saint Vincent and the Grenadines	-	-	-	-	-	-	-	-	-	-	-	-	-	31
Trinidad and Tobago	-	-	3	-	-	-	-	387	316	24	131	118	1 513	3
Turks and Caicos Islands	-	-	-	-	-	-	1	65	-	31	-	-	221	-
Oceania	69	86	16	185	-	-	0	4 684	2 283	2 486	3 278	1 388	3 066	923
Fiji	-	70	10	-	-	-	0	111	302	-	159	36	12	48
French Polynesia	-	10	-	-	-	-	-	-	-	70	-	-	-	-
Micronesia, Federated States of	-	-	-	-	-	-	-	-	-	-	-	156	-	35
New Caledonia	-	-	-	35	-	-	-	1 400	18	-	10	-	-	-
Papua New Guinea	67	-	7	150	-	-	-	2 638	1 927	2 195	3 045	1 196	3 054	840
Samoa	2	-	-	-	-	-	-	500	-	-	-	-	-	-
Solomon Islands	-	6	-	-	-	-	-	35	36	221	65	-	-	-
Transition economies	22 495	20 549	19 801	16 827	9 737	18 818	5 801	97 848	49 974	46 169	55 628	37 092	29 345	25 650
South-East Europe	660	325	498	182	75	225	148	16 415	5 589	4 937	6 833	7 736	6 345	6 094
Albania	-	-	105	-	-	3	3	3 324	116	58	317	288	56	53
Bosnia and Herzegovina	7	-	19	3	4	38	4	1 981	1 316	277	1 258	1 349	878	1 006
Montenegro	-	-	7	-	-	9	-	715	120	372	424	350	612	1 143
Serbia	653	316	365	146	71	78	142	7 734	3 262	3 775	3 981	4 633	4 223	2 926
The former Yugoslav Republic of Macedonia	-	9	1	33	-	99	-	2 661	776	454	853	1 117	576	966
CIS	21 761	20 195	19 296	16 464	8 895	18 562	5 653	78 919	40 549	40 185	47 100	28 827	21 707	18 701
Armenia	47	-	13	70	120	-	-	590	878	229	658	486	811	281
Azerbaijan	1 215	3 418	569	422	2 883	220	110	1 530	2 063	646	1 384	1 496	1 006	647
Belarus	1 410	395	2 075	109	75	539	222	974	1 143	1 783	1 012	616	594	348
Kazakhstan	350	700	693	343	137	219	419	16 218	1 743	2 379	7 455	1 188	1 386	2 165
Kyrgyzstan	81	31	-	-	-	-	-	463	45	-	277	60	49	70
Moldova, Republic of	537	-	-	0	-	3	-	153	487	271	346	155	282	115
Russian Federation	15 421	14 890	14 885	14 619	4 251	16 376	4 569	46 149	26 583	29 645	22 416	16 683	12 468	12 974
Tajikistan	82	8	-	-	-	-	-	223	539	2	1 060	587	159	482
Turkmenistan	-	-	-	-	-	-	-	4 024	1 262	300	2 219	7	-	35
Ukraine	2 617	754	1 063	901	1 429	1 206	334	7 644	4 463	4 062	2 869	3 061	4 669	1 090
Uzbekistan	-	-	-	0	-	-	-	952	1 344	867	7 404	4 488	285	495
Georgia	75	29	7	181	766	31	-	2 514	3 836	1 047	1 694	529	1 292	855
Memorandum														
Least developed countries (LDCs) ^b	875	589	861	896	1 131	1 624	1 604	52 569	31 192	37 704	31 629	22 061	40 279	47 680
Landlocked developing countries (LLDCs) ^c	3 258	4 312	1 483	1 213	3 500	1 047	1 220	44 241	23 815	22 271	38 535	18 640	17 712	16 398
Small island developing States (SIDS) ^d	1 292	887	2 585	1 928	339	3 605	2 021	5 302	3 163	6 101	7 079	2 456	6 504	4 841

Source: UNCTAD, based on information from the Financial Times Ltd, fDi Markets (www.fDimarkets.com).

^a Excluding the financial centers in the Caribbean (Anguilla, Antigua and Barbuda, Aruba, the Bahamas, Barbados, the British Virgin Islands, the Cayman Islands, Curaçao, Dominica, Grenada, Montserrat, Saint Kitts and Nevis, Saint Lucia, Saint Vincent and the Grenadines, Sint Maarten and Turks and Caicos Islands).

^b Least developed countries include Afghanistan, Angola, Bangladesh, Benin, Bhutan, Burkina Faso, Burundi, Cambodia, the Central African Republic, Chad, Comoros, the Democratic Republic of the Congo, Djibouti, Equatorial Guinea, Eritrea, Ethiopia, the Gambia, Guinea, Guinea-Bissau, Haiti, Kiribati, the Lao People's Democratic Republic, Lesotho, Liberia, Madagascar, Malawi, Mali, Mauritania, Mozambique, Myanmar, Nepal, the Niger, Rwanda, Sao Tome and Principe, Senegal, Sierra Leone, Solomon Islands, Somalia, South Sudan, Sudan, Timor-Leste, Togo, Tuvalu, Uganda, the United Republic of Tanzania, Vanuatu, Yemen and Zambia.

^c Landlocked developing countries include Afghanistan, Armenia, Azerbaijan, Bhutan, Bolivia, Botswana, Burkina Faso, Burundi, the Central African Republic, Chad, Ethiopia, Kazakhstan, Kyrgyzstan, the Lao People's Democratic Republic, Lesotho, the former Yugoslav Republic of Macedonia, Malawi, Mali, the Republic of Moldova, Mongolia, Nepal, the Niger, Paraguay, Rwanda, South Sudan, Swaziland, Republic of Tajikistan, Turkmenistan, Uganda, Uzbekistan, Zambia and Zimbabwe.

^d Small island developing countries include Antigua and Barbuda, the Bahamas, Barbados, Cabo Verde, Comoros, Dominica, Fiji, Grenada, Jamaica, Kiribati, Maldives, the Marshall Islands, Mauritius, Federated States of Micronesia, Nauru, Palau, Papua New Guinea, Saint Kitts and Nevis, Saint Lucia, Saint Vincent and the Grenadines, Samoa, Sao Tome and Principe, Seychelles, Solomon Islands, Timor-Leste, Tonga, Trinidad and Tobago, Tuvalu and Vanuatu.

Note: Data refer to estimated amounts of capital investment.

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