

# Capturing and Enhancing Ocean and Coastal Values in Latin America and the Caribbean.

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CAF- Development of Latin America



# About CAF

- Latin American **multilateral financial institution**, essentially owned by developing countries
- Provides multiple types of **financial and non-financial services** to clients in the public and private sectors of its member countries.
- We Promote the **conservation** of the natural and social capital, facilitating the migration towards a low-carbon and resilient to climate change economy, with social **inclusion** and equal opportunities.

## *Mission:*

- ✓ Sustainable development
- ✓ Regional integration

## CAF

- 19 countries
- 14 private banks



# CAF Response for Biodiversity and the SDG's

## DACC - Environmental and Climate Change Division

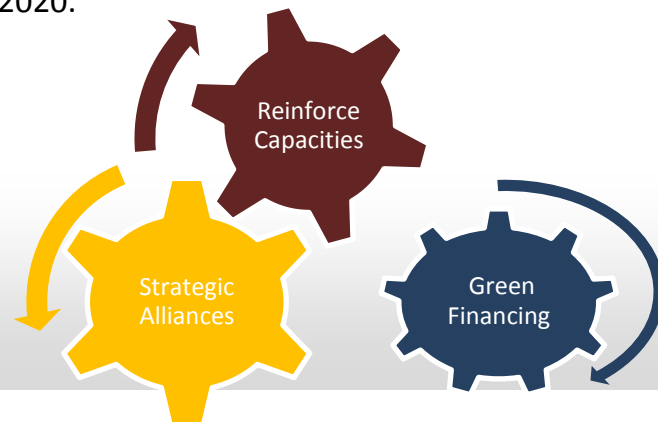
Committed to promote the conservation of the natural and social capital, facilitating the migration towards a low-carbon and resilient to climate change economy, with social inclusion and equal opportunities.

1. Green Business Unit

2. Institutional Environmental Management Unit

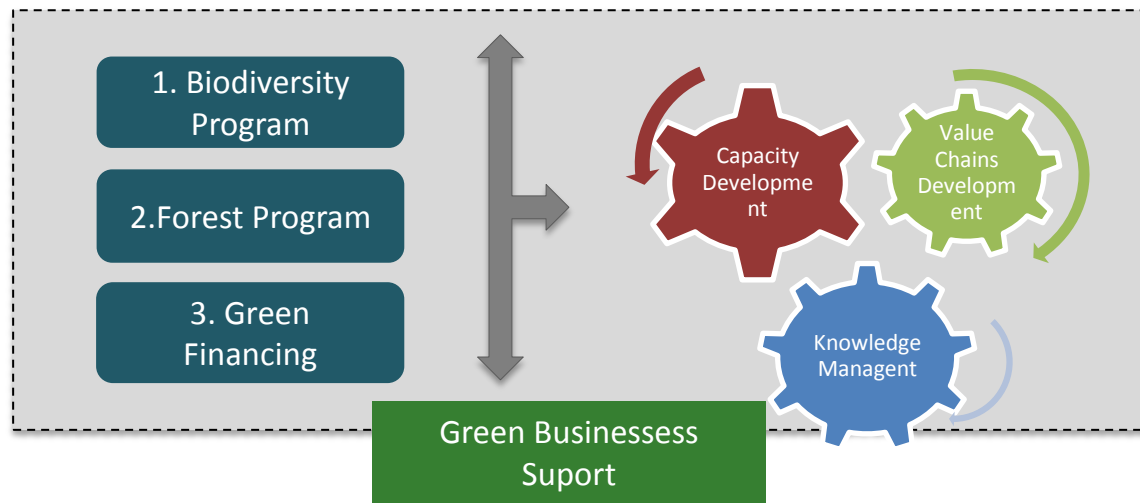
3. Climate Change Unit

- ✓ 3 operative units;
- ✓ 8 programs;
- ✓ 14 benefited countries;
- ✓ 22 executives;
- ✓ US\$ 3 millions for Technical Cooperation in 2015.
- ✓ US\$ 1.2 Billion available for Green Financing 2017-2020.



# The Green Business Unit - Objective and Approach

Seeks to **promote ethical businesses models** that drive an innovative and eco-efficient **productive transformation**, were biodiversity conservation and sustainable use, are core assets for a long term competitive and inclusive development.



# Marine and Coastal Biodiversity in Context ( LATAM)

- ✓ Coral Reefs in the caribbean support the nearly **\$50 billion tourism industry** and the **25 million visitors** that visit the caribbean region each year.



- ✓ Marine fisheries and aquaculture exports contributed nearly **\$15 billion to GDP 2014**

- ✓ Marine habitats like seagrass beds, salt marshes and mangrove, **protect property and infrastructure** from flooding, erosion, and natural hazards like hurricanes. The LATAM region host 1/3 of the worlds mangrove.

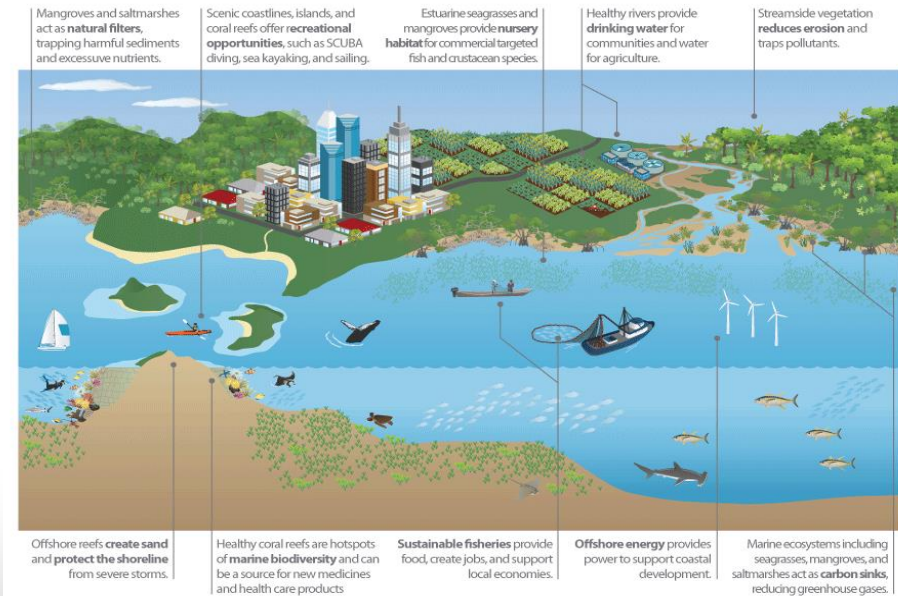


- ✓ The market for **certified seafood is growing** rapidly in LATAM, now nearly **10%** of fisheries trade.

# Marine Ecosystems: an untapped potential.

- ✓ Marine and Coastal systems provide highly valuable resources and sites of inestimable beauty.
- ✓ Investment in promoting sustainable coastal development in this region are modest and do not follow up its real wealth.
- ✓ Understanding its values allows quick identification of investment opportunities – investments that can lay the ground for sustainability and conservation of ecosystems.
- ✓ There are substantial opportunities to enhance existing values of coastal ecosystems in order to benefit coastal communities, businesses, and the regional economy.

## Valuing ecosystem services



# Our Goal

To demonstrate the value of marine and coastal natural capital and to spur investment in its protection and sustainable use:

1. Marine and coastal areas provide a wide variety of benefits to humans, many of which have economic value and are essential for sustainable development.

2. Recognizing these values allows targeted investment in managing marine and coastal systems so these services can be enhanced.

3. The paybacks to society include economic growth, enhanced livelihood opportunities, diversified employment, reduce environmental/financial risk, and maintenance of cultural values.

## ¿ How?

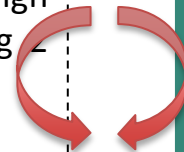
- ✓ Supporting an enabling business environment.
- ✓ Investing in strategic projects.
- ✓ Providing green financing.
- ✓ Supporting Coastal and Marine Ecosystem Assessments.
- ✓ Promoting knowledge brokering at regional and international level.

# Capturing and Enhancing Values on Practice



## Blue Biotrade Clusters

- Pacific Cluster (Ecuador, Panama, Peru) - Caribbean Cluster (Trinidad & Tobago, Mexico, and Barbados) US\$ 200 million available for green financing.
- Marine and Coastal Assessments at key high biodiversity Blue Spots. ( Perú , exploring site)
- US\$ 1.5 million ( direct and cofinancing)
- 600 SME's to be engaged.
- Over 30.000 will improve their livelihood conditions.
- 80 thousand hectares of high biodiversity oceans with enhanced ecosystem services.

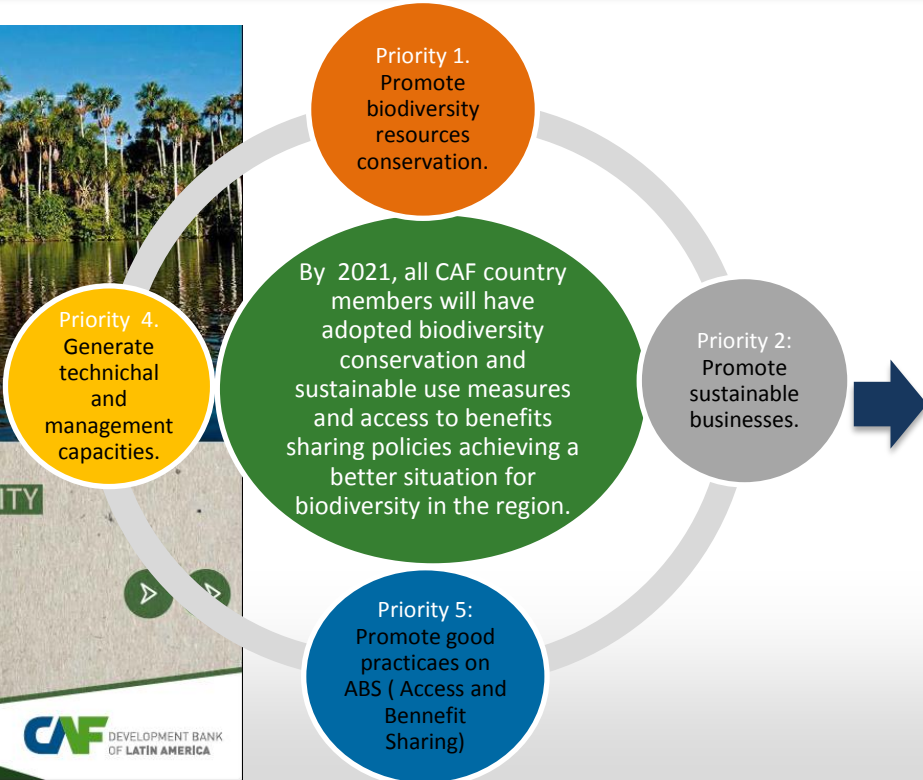









## The Spin Off Effect

- ✓ Ecosystems and biodiversity **protected** providing quality ecosystem services for over **10** million people.
- ✓ More **resilient** to climate change landscapes.
- ✓ Social and political **stability**, driving new economic activity in remote areas and where other industries have little impact.



# CAF - Biodiversity Strategy: Marine and Coastal Commitments



Marine and Coastal Ecosystem Services Actions for 2015-2020	Aichi Target
Support the identification, conservation, and restoration of fragile and vulnerable land/or marine ecosystems	  
Promote initiatives for the establishment of marine value chains and ecosystem services, based on the generation of scientific information that allows for the valorization of the oceans	   

# Marine Ecosystem Services – An Opportunity

Generating opportunities for social, environmental and economic benefits for communities living in coastal areas.



Promoting shared prosperity



Potentiate biotrade innovative products and services.



Preserve biodiversity and ecosystem services

Promote green public and private investments

Providing proof of concept for sustainable development in coastal and marine sites.



CAF support to Marine and Coastal Ecosystems.





Thank you for your kind  
attention.



**Más oportunidades, un mejor futuro.**

Federico Vignati

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