
**Intergovernmental Working Group of Experts on
International
Standards of Accounting and Reporting
(ISAR)**

29th SESSION

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Morning Session

Sustainability Reporting

Presented by

Anthony Miller
Economic Affairs Officer, UNCTAD

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29th Session of ISAR

Sustainability Reporting

Agenda item 4 (a)

Anthony Miller

CSR Focal Point

Investment & Enterprise Division

anthony.miller@unctad.org

Overview of developments since ISAR 28

- Climate Change Reporting meeting (March 2012)
- Sustainable Stock Exchanges Global Dialogue (June 2012)
- Rio+20 (June 2012)
- Going forward



Climate Change Reporting



16 March 2012, joint workshop with UNCTAD, OECD, CDSB and GRI



Climate Change Reporting

Highlights and Outcomes of the March 2012 Workshop

- Increasing number of national policies (OECD Report)
- Increasing number of stock exchange initiatives (BM&FBovespa examples)
- Strong and growing investor interest
 - Principles for Responsible Investment (PRI)
 - International Investor Group on Climate Change (IIGCC)
 - Aviva's Corporate Sustainability Reporting Coalition (CSRC)
- WBCSD GHG Protocol the de facto standard
- CDSB, IIRC focused on 'investment grade' integrated reporting
- Push for "report or explain" (CSRC, GRI)



Sustainable Stock Exchanges



*Sustainable
Stock Exchanges
Initiative*



18 June 2012, SSE Global Dialogue

UNITED NATIONS CONFERENCE ON TRADE AND DEVELOPMENT

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Sustainable Stock Exchanges



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Highlights and Outcomes of the SSE 2012 Global Dialogue

- Stock exchanges make public commitment to promote sustainability reporting
 - Nasdaq
 - BM&FBovespa
 - Egyptian Exchange
 - Johannesburg Stock Exchange
 - Istanbul Stock Exchange
 - Bombay Stock Exchange
- UNCTAD strengthens ties with WFE and IOSCO



Rio+20: paragraph 47



RIO+20

United Nations Conference
on Sustainable Development

47. We acknowledge the **importance of corporate sustainability reporting** and encourage companies, where appropriate, especially publicly listed and large companies, to consider integrating sustainability information into their reporting cycle. We encourage industry, interested governments and relevant stakeholders with the **support of the United Nations system**, as appropriate, to **develop models for best practice** and **facilitate action** for the integration of sustainability reporting, taking into account experiences from already existing frameworks and paying particular attention to the **needs of developing countries**, including for **capacity building**.



Rio+20



RIO+20

United Nations Conference
on Sustainable Development

Paragraph 47 Implementation and Follow-up

- Official implementing agencies: UNDESA, UNEP, UNCTAD and others...
- Friends of Paragraph 47 (Brazil, Denmark, France & South Africa)
- Role of ISAR: part of the official implementation process
- Capacity building for sustainability reporting: the role of the Accounting Development Tool



Going forward

- Capacity building on sustainability reporting
- Guidance on best practices for stock exchanges
- Promoting a harmonized approach among member States
- Inclusive approach



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