
**UNCTAD-ISAR and IFRS Foundation
Accounting Education Forum**

Tuesday, 30th October 2012
Room XIX, Palais des Nations, Geneva
Morning Session

**Capacity-building in corporate financial reporting:
Framework-based teaching of International Financial
Reporting Standards**

Presented by

Vickson Ncube
Chief Executive of the Pan-African Federation of Accountants

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**INCORPORATING INTERNATIONAL
STANDARDS INTO EDUCATION
CURRICULUM**

BY:

**MR VICKSON NCUBE
CHIEF EXECUTIVE OFFICER
UNCTAD –ISAR AND IFRS
FOUNDATION
ACCOUNTING EDUCATION FORUM
30 OCTOBER 2012**



INCORPORATING INTERNATIONAL STANDARDS INTO EDUCATION CURRICULUM

PAFA BACKGROUND



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PAFA OVERVIEW

The Pan African Federation of Accountants - PAFA, was launched in May 2011 to accelerate the development of the accountancy profession in Africa and strengthen the voice of the accountancy profession within Africa and worldwide. PAFA is currently composed of 39 professional accountancy organizations from 34 countries.



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PAFA VISION



To be globally recognised as the influential voice of the accountancy profession from Africa.



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International standards present three major challenges to the accountancy profession

- Understanding technical aspects of the standard
- Applying standards to reality
- Converting information produced using standards into useful tools for decision making by various stakeholders.



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Technical knowledge:

- Incorporating standards into education curriculum.
- Challenge standards change very frequently, curriculum change unrealistic
- CPD/CPE



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Applying standards:

- Practical requirement as part of the qualification process.



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Useful information for stakeholders:

- Biggest challenge facing the profession!



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Ladies and gentlemen I thank you.

**Vickson Ncube
Chief Executive Officer
PAN AFRICAN FEDERATION
OF ACCOUNTANTS – PAFA
Integritas II
7 Zulberg Close
Bruma Lake, 2198
PO Box 59875
Kengray, 2100
Johannesburg, South Africa
Email: vicksonn@pafa.org.za
Telephone +27 (011) 479 0602/4
Website: www.pafa.org.za**

