
**Intergovernmental Working Group of Experts on
International
Standards of Accounting and Reporting
(ISAR)**

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Morning Session

***Review of good practices in sustainability reporting: regulatory
and stock exchange initiatives***

Presented by

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Global Reporting Initiative

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Review of good practices in sustainability reporting: regulatory and stock exchange initiatives

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*CSR without reporting is
like sowing without harvesting*

*Victor Kjaer,
Director General Danish Business Authority*



What is the
Global Reporting Initiative?

GRI's Mission

To make sustainability reporting
standard practice by providing
guidance
and support to organizations.

The *Global* Reporting Initiative (GRI)

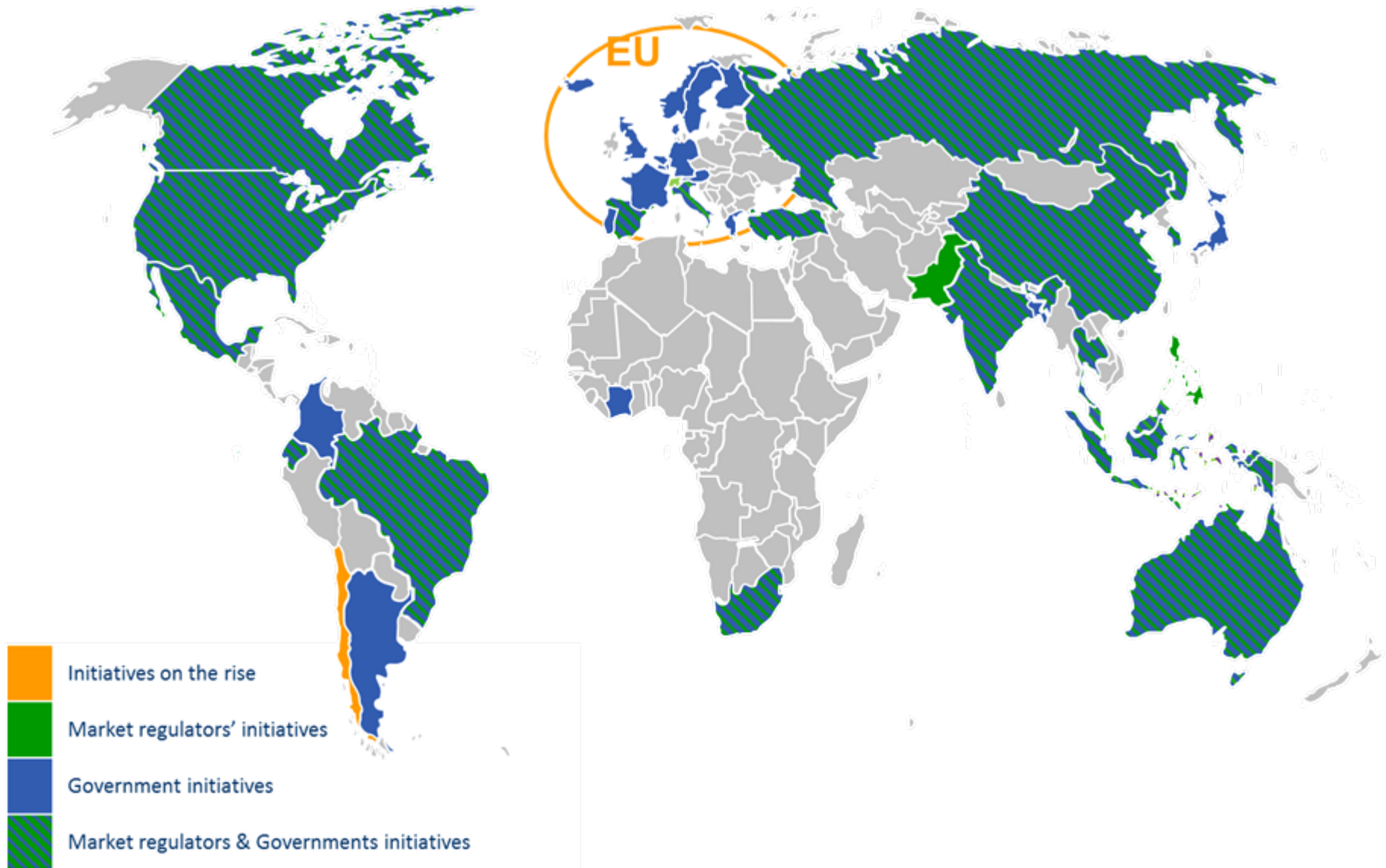
- International organisation,
- Multi stakeholder governance
- Globally-accepted framework on sustainability reporting
- Strategic alliances with
 - United Nations
 - » UNCTAD, UNEP, UN Global Compact, OECD, UN Guiding Principles on Business and Human Rights
 - Other relevant organisations
 - » IIRC, ISO, WBCSD, CSR Europe, CDP, et al.

GRI Focal Points



- Beijing
- Bogota (2014)
- Delhi
- Johannesburg
- New York
- Melbourne
- Mumbai
- Sao Paulo

Regulatory Initiatives worldwide



GRI welcomes ISAR Guidance



**Best practice guidance for
policymakers and stock exchanges on
sustainability reporting initiatives**

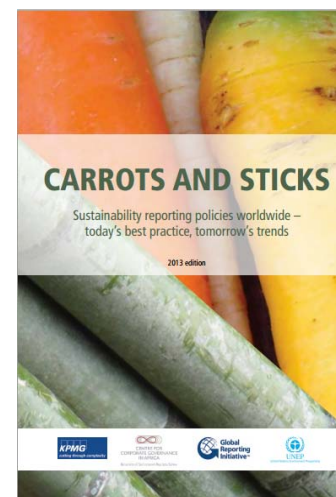
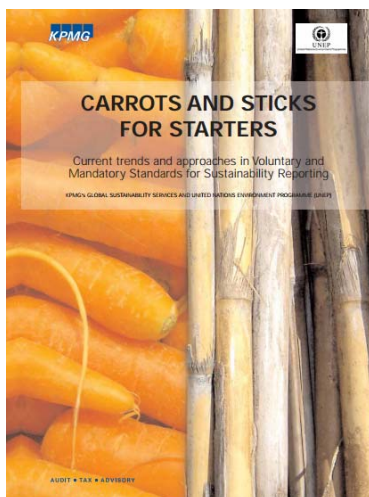
http://unctad.org/meetings/en/SessionalDocuments/ciisard67_en.pdf

CARROTS AND STICKS

Sustainability reporting policies worldwide – today's best practice, tomorrow's trends in 45 countries

2013 edition

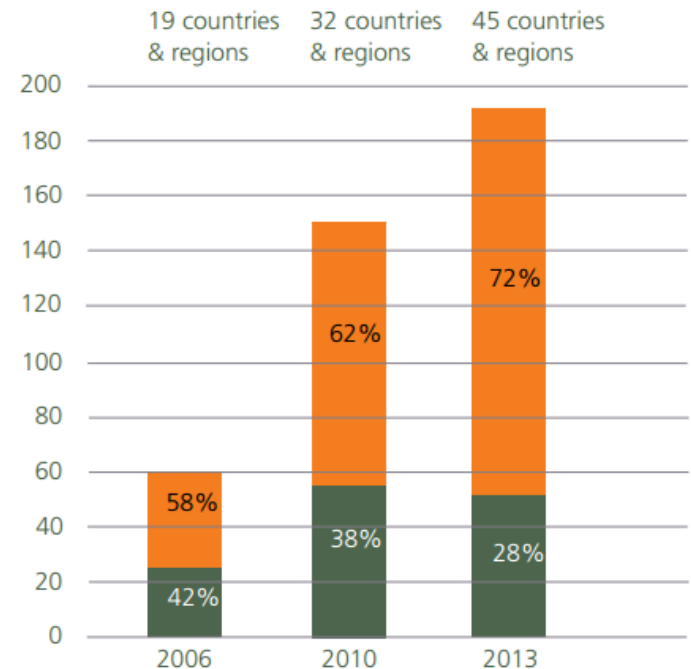
Core Project Partners: UNEP, GRI, KPMG and Centre for Corporate Governance in Africa



Carrots & Sticks main findings on sustainability reporting regulation (45 Countries)

- 180 regulations, 72 % mandatory
- Growing fast
- State owned enterprises prominent
- Sustainability reporting as stock exchanges listing requirement
- Report or Explain

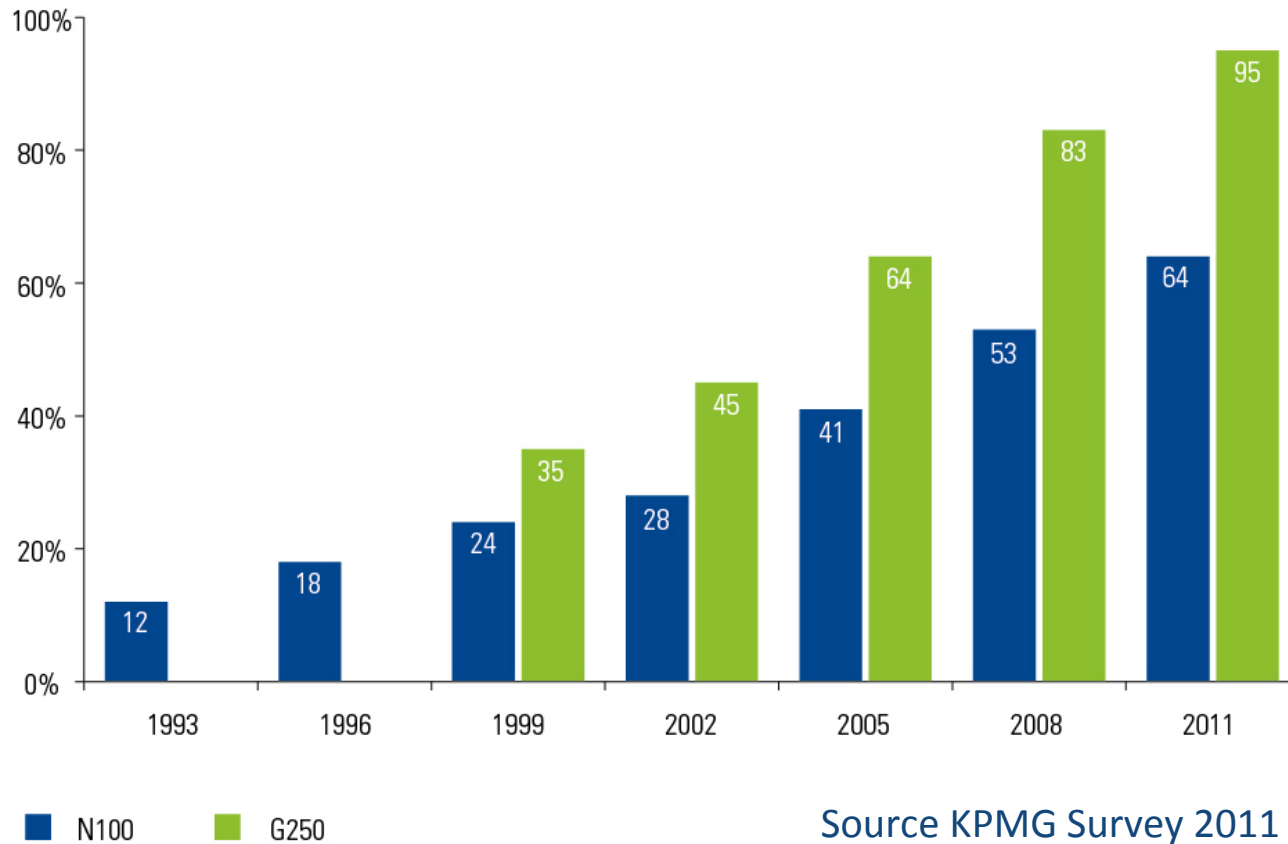
Trends in mandatory and voluntary sustainability reporting



Carrots and Sticks Publications

		2006		2010		2013	
Initiatives	Mandatory	35	58%	94	62%	134	72%
	Voluntary	25	42%	57	38%	53	28%
	Total	60		151		180	
Countries & Regions		19		32		45	

Sustainability reporting growth



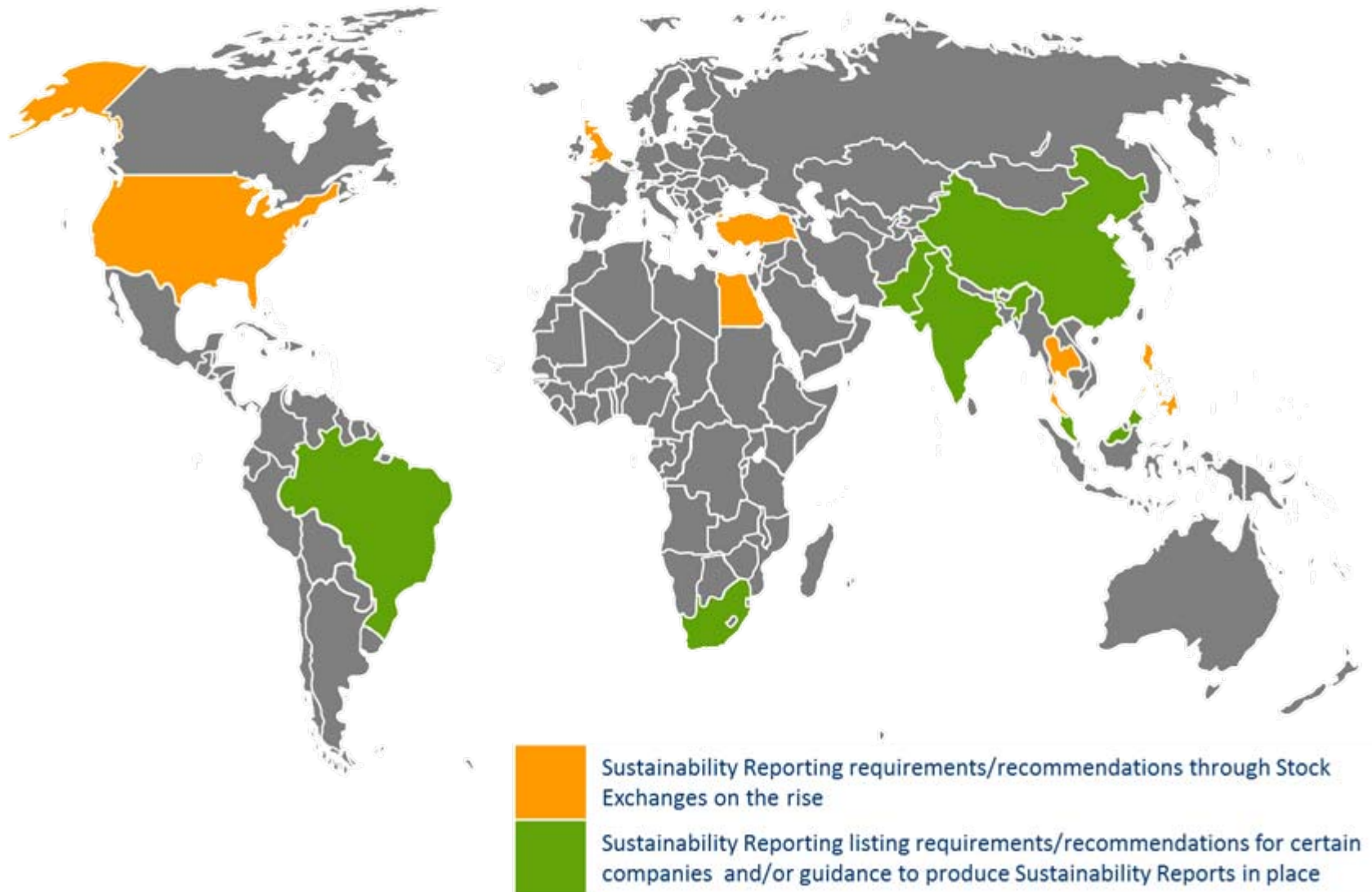
Source KPMG Survey 2011

State Owned Companies

The following countries have mandatory reporting requirements for state owned companies:

- China
- Denmark (large companies only)
- Finland
- France (all large companies)
- India
- Netherlands
- Norway
- Russia
- Sweden

Stock Exchange Initiatives



Report or Explain

- **Flexibility for policy makers** in implementation
- **Flexibility for companies:** It remains space for a decision whether or not to report
- **Public accountability**



Other sustainability reporting trends

- Increase in reports from
 - Emerging markets
 - SMEs
- Online reporting
- External verification
- Integrated reporting
- Supply chain focus



Market Regulators

- GRI released a draft paper on Market Regulators for open consultation
- The paper is available online at:
www.globalreporting.org
- We would be happy to receive an feedback and comments



Thank you!

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