
**Intergovernmental Working Group of Experts on
International
Standards of Accounting and Reporting
(ISAR)**

33rd SESSION

4 - 6 October 2016

Room XVIII, Palais des Nations, Geneva

Tuesday, 4 October 2016

Morning Session

**High-Level panel: The role of accounting for Sustainable
Development: recent trends and challenges**

Presented by

Jean-Paul Gauzès

Board President

European Financial Reporting Advisory Group

*This material has been reproduced in the language and form as it was provided.
The views expressed are those of the author and do not necessarily reflect the views of UNCTAD.*



European Financial Reporting Advisory Group ■

ISAR 33rd session 4 October 2017: The role of accounting for Sustainable Development: recent trends and challenges

EFRAG moving forward

Jean-Paul Gauzès, EFRAG Board President



EFRAG's mission statement

- Serving the **European public interest**
- Developing and promoting European views and ensuring these views are properly taken into account in the IASB standard setting process and in the international financial reporting debate (**European voice**)
- Providing advice to the European Commission as to whether IFRS meet the IAS Regulation endorsement criteria for use in the in the EU (including whether conducive to the **European public good**)

EFRAG's main activities

- Influencing the IASB, including commenting on **IASB proposals**
- Engaging European stakeholders in **research projects**
- Advising the EC on the **endorsement** of IFRS for use in Europe

EFRAG expresses a European View based on full participation of European stakeholders, due process, governance and legitimacy

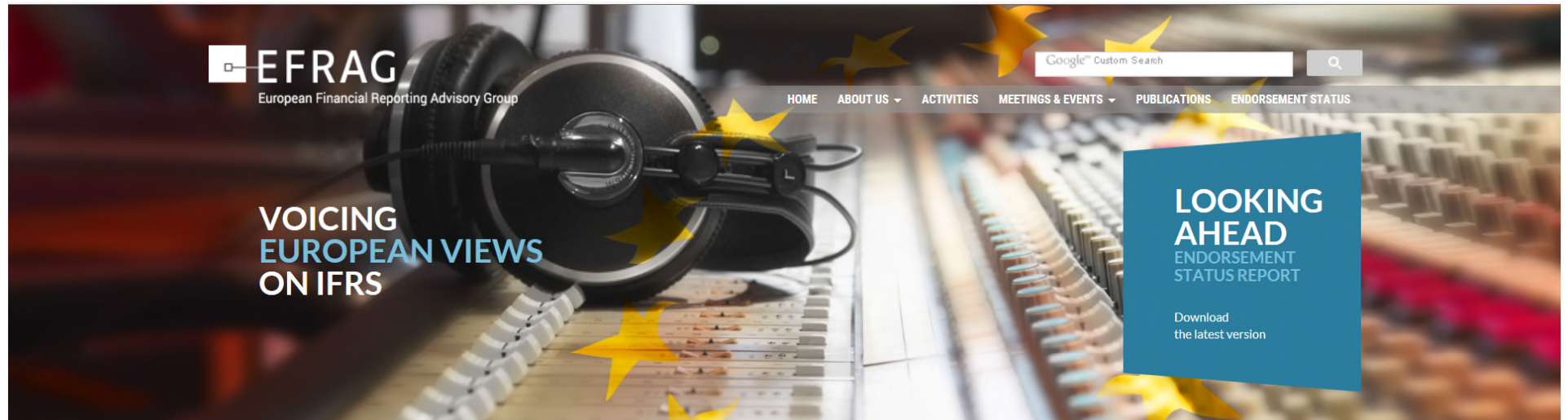
Maystadt Reform main changes

- Integration of National Standard Setters in Europe at all levels
- Enhanced involvement ESAs and ECB
- European Public Good assessment including not hindering financial stability and economic growth assessment
- EFRAG Board determines EFRAG positions on a consensus basis including a wider economic and strategic perspective

IFRS and corporate reporting

- High quality, principles-based internationally accepted accounting standards contribute to the better functioning of capital markets
- IFRS should evolve in a way that maintains or increases its relevance within corporate reporting.
 - The IFRS Foundation should be at the forefront in terms of vision and consistency of all reporting developments.
- Recent EFRAG outreach with analysts, investors and other users shows the importance of alternative performance indicators
- EFRAG monitors the wider developments when relevant for financial reporting

Our new website



**EXPRESS YOUR VIEWS,
WE ARE ALL EARS!**

[Read more](#)



**FIND OUT THE LATEST
DECISIONS!**

[Read more](#)



**JOIN THE TEAM!
EXPERTS WANTED!**

[Read more](#)

LATEST NEWS

ISAR 33rd session Geneva 4 October 2016



EFRAG

**35 Square de Meeûs
1000 Brussels
Belgium**

www.EFRAG.org



**EFRAG receives financial support of the European Union-DG FISMA.
The contents of this presentation is the sole responsibility of EFRAG and can under no
circumstances be regarded as reflecting the position of the European Union.**

ISAR 33rd session Geneva 4 October 2016