
**Intergovernmental Working Group of Experts on
International
Standards of Accounting and Reporting
(ISAR)**

33rd SESSION

4 - 6 October 2016

Room XVIII, Palais des Nations, Geneva

Thursday, 6 October 2016

Afternoon Session

Agenda item 5. Other business
(c) Updates by international and regional organizations

Presented by

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PAN AFRICAN FEDERATION OF ACCOUNTANTS



UPDATE ON ACTIVITIES OF THE FEDERATION

ISAR 33rd SESSION 06 OCTOBER 2016

PAFA VICE-PRESIDENT JACOBUS DU TOIT CA(NAM) CA(SA)
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ISAR 33: PAFA ACTIVITIES UPDATE 2015/16

PAFA PURPOSE (MISSION)

- Develop and Represent Accounting Profession in Africa

PAFA STRUCTURE

- 43 FULL member PAO's, 39 Countries (2012: 37 from 34 countries)
- 4 Associates (objective to become full members)
- 7 Affiliates – Global accounting bodies
- Secretariat – Johannesburg, South Africa – 4 staff

ISAR 33: PAFA ACTIVITIES UPDATE 2015/16

HIGHLIGHTS

- Review and overhaul of Strategic Plan of Federation
- Clarification of capacity and role of federation
- Appointment of full time staff member focused on member body development (French speaking)
- Securing donor funding for capacity building of both Federation and members
- AfDB funded support for strategic plans for PAO's in Malawi, Sierra Leone, Democratic Republic of Congo, Burkina Faso, Mozambique, Guinea Bissau

ISAR 33: PAFA ACTIVITIES UPDATE 2015/16

STRATEGIC GOALS / ACHIEVEMENTS

1. Strengthen existing PAOs:

- OCAM Mozambique, by consensus with IFAC the PAO requires capacity building – facilitated ICPA (Ireland) mentoring of OCAM

2. Increase PAFA membership:

- OCPCA Angola (3360 members) admitted to membership in August 2016
- Tunisia, Egypt, Algeria (two bodies) in process of preparing applications / obtaining government approvals

ISAR 33: PAFA ACTIVITIES UPDATE 2015/16

3. Establish PAOs where none exist:

- Contacts established in Equatorial Guinea and Chad

4. Reach out to Francophone Members:

- French speaking Manager – Member Body Development
- Support of PFM Conference for Francophone countries (Madagascar 27-28 October 2016)
- Close Co-operation with FIDEF on common initiatives (conversion of Francophone PAO model)

ISAR 33: PAFA ACTIVITIES UPDATE 2015/16

COUNTRY	POP	PAO MEMBERSHIP	RATIO PER CAPITA
BENIN	10 900 000	115	1: 94 763
BURUNDI	11 100 000	100	1: 111 000
BURKINO FASO	18 600 000	103	1: 180 583
COTE D 'IVOIRE	23 300 000	121	1: 192 562
NAMIBIA	2 400 000	562	1: 4 270
BOTSWANA	2 300 000	1 162	1: 1 979
SOUTH AFRICA	54 400 000	36 116	1: 1 506
MAURITIUS	1 200 000	2 588	1: 464

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5. Influence the adoption of international standards:

- IFRS: target adoption by OCAM (Mozambique), AABE (Ethiopia)
- <IR>: focus on convincing stock exchange to make <IR> part of Listing Requirements (Kenya, Zambia, Namibia, Zimbabwe, Ghana, Nigeria)

6. Influence Adoption of IPSAS:

- Fact finding survey to obtain information about IPSAS from each PAO.

ISAR 33: PAFA ACTIVITIES UPDATE 2015/16

7. Strengthening PAFA Institutional Capacity:

- DIRECTOR TECHNICAL: Funding IFAC/ DFID
- MANAGER PFM: Funding CIPFA
- EDUCATION SUPPORT: Funding ICAS
- Regional approach to facilitating knowledge / resource sharing engaging with ECOWAS, COMESA, EAC, SADC, OHADA, North Africa Economic Group



THANK YOU