

ECOWAS TOWARDS CFTA

LOOKING AT CFTA WITH STATISTICAL LENSES

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I HAVE PREPARED MANY STATISTICS.

- **But LET ME SHARE WITH YOU 6 STATISTICS YOU SHOULD NOT IGNORE IN CFTA TRADE LIBERALIZATION**
- **LET ME START WITH FUNDAMENTALS OR THE FACTORS THAT MAKE TRADE WORK**

STATISTIC 1. YOU MUST MATCH LIBERALIZATION WITH PRODUCTION AND PRODUCTIVITY

- **Limited production and productivity is at the heart of Africa's trade problem. This was repeated yesterday.**

ANNUAL AVERAGE GROWTH RATES



AGRICULTURE VALUE ADDED IN \$MILLIONS

		2013
Africa	Agriculture,	359,115
	Manufacturing	225,397
Asia	Agriculture,	1,818,347
	Manufacturing	4,471,635
ECOWAS	Agriculture,	147,838
	Manufacturing	58,320

SHARE IN GDP IN %

		1970	2013
Africa	Agriculture	23	16
	Manufacturing	13	10
ECOWAS	Agriculture	29	23
	Manufacturing	6	9

AFRICA'S EXPORTS OF MANUFACTURED GOODS TO WORLD IN \$ BILLIONS

	1995	2014
World	\$ 3.7 Trillion	\$12.2 Trillion
Viet Nam	\$2.3 Billion	\$107.8 Billion
Africa	\$28.3 Billion	\$105.5 Billion

INTRA-AFRICA EXPORTS OF MANUFACTURED GOODS

	2014
8 Countries	80%
ECOWAS	13%

ECOWAS COUNTRY AGRICULTURE VALUE ADDED SHARES IN GDP

	2013
Benin	36
Burkina Faso	34
Cabo Verde	9
Côte d'Ivoire	29
Gambia	23
Ghana	22
Guinea	27

Guinea-Bissau	47
Liberia	70
Mali	38
Niger	40
Nigeria	21
Senegal	16
Sierra Leone	49
Togo	45

ECOWAS AGRICULTURE VALUE ADDED IN \$MILLIONS

	2013
Benin	2,743
Burkina Faso	3,970
Cabo Verde	149
Côte d'Ivoire	7,624
Gambia	199
Ghana	10,219
Guinea	1,676

Guinea-Bissau	470
Liberia	1,263
Mali	3,774
Niger	2,755
Nigeria	106,900
Senegal	2,117
Sierra Leone	2,358
Togo	1,621

STATISTIC 2. LIMITED INTRA-AFRICA EXPORT PRODUCTS

	2014
[TOTAL] Total all products	22,775,464
[333] Petroleum oils, oils from bitumin. materials, crude	9,941,370
[334] Petroleum oils or bituminous minerals > 70 % oil	3,260,356
	13,201,725
Account for	58%

ECOWAS INTRA-AFRICA EXPORT SECTOR SHARES IN TOTAL

	1995	2014
Total all products	\$2.8 billions	\$22.7 billions
Primary commodities	72%	80%
Manufactured goods	28%	20%

ECOWA'S INTRA-AFRICA EXPORT PRODUCTS

- Ships & boats \$ 856m?
- Lime of \$500m per year?
- Perfumery of \$ 262m?
- `Vegetables of \$ 253m?
- Tobacco, \$233m?
- Fertilisers \$184m?
- Footwear \$143m?

STATISTIC 3. KNOW THE SIZE OF TRADE

INTRA-AFRICA TRADE

	Africa	Asia
Exports	\$ Billion 87.1	\$ Trillion 3.7
Imports	\$ Billion 91.0	\$ Trillion 3.3
Trade balance	\$ Billion -4.1	\$ Trillion 0.4

COUNTRY INTRA-AFRICA EXPORTS

2014

AFRICA	\$ Billions 87.1
South Africa	27
ASIA	\$ Trillion 3.7
Malaysia	Billions 141

STATISTIC 4. THE TWO FACES OF AFRICA'S REGIONAL TRADE INTEGRATION

COUNTRY-INTRA-AFRICA & WORLD EXPORTS

		2014
Africa	World	554,423,341
	Africa	87,083,085
ECOWAS	World	138,712,327
	Africa	22,775,464
Benin	World	2,010,161
	Africa	662,817

Burkina Faso	World	2,488,727
	Africa	527,157
Cabo Verde	World	80,602
	Africa	1,100
Côte d'Ivoire	World	12,985,053
	Africa	4,213,663
Gambia	World	103,937
	Africa	31,672
Ghana	World	12,151,215
	Africa	2,031,702

Guinea	World	701,861	1,492,350
	Africa	51,133	27,260
Guinea-Bissau	World	23,845	162,000
	Africa	597	706
Liberia	World	820,000	582,900
	Africa	3,615	1,171
Mali	World	442,996	2,100,000
	Africa	335,775	844,245
Niger	World	273,417	1,500,000
	Africa	118,678	667,123
Nigeria	World	12,342,000	97,000,000
	Africa	893,733	11,618,998
Senegal	World	993,292	2,813,661
	Africa	247,393	1,304,495
Sierra Leone	World	42,002	1,891,721
	Africa	2,613	19,768
Togo	World	382,754	1,350,000
	Africa	72,580	823,589

COUNTRY-INTRA-EXPORTS IN ECOWAS & AFRICA

		2014	DIFFERENCE
Côte d'Ivoire	Africa	4,213,663	
	ECOWAS	2,692,269	1,521,394
Ghana	Africa	2,031,702	
	ECOWAS	656,977	10,146
Nigeria	Africa	11,618,998	
	ECOWAS	5,357,806	6,261,192

STATISTIC 5. SMALL BRICKS IN CFTA

	2014
Africa Intra-exports	\$87 billions
20 Countries account for	91%
32 Countries account for	9%

ECOWAS COUNTRY SHARE OF INTRA- AFRICA EXPORTS IN TOTAL TO WORLD

	2014
Togo	61.0
Senegal	46.0
Mali	40.0
Niger	44.0
Benin	33.0
Côte d'Ivoire	32.0
Gambia	30.0

THESE COUNTRIES ARE EXPORTING LESS IN AFRICA

Burkina Faso	21
Cabo Verde	1
Ghana	17
Guinea	2
Guinea-Bissau	0
Liberia	0
Sierra Leone	1

STATISTIC 6. CFTA AND COMPETITIVENESS

ECOWAS COUNTRY EXPORT SHARES IN INTRA-AFRICA EXPORTS

	1995	2014
ECOWAS	20.9	26.2
Benin	0.6	0.8
Burkina Faso	0.8	0.6
Cabo Verde	0.0	0.0
Cote D'Ivoire	6.1	4.8
Gambia	0.0	0.0
Ghana	0.8	2.3
Guinea	0.4	0.0

Guinea Bissau	0.0	0.0
Liberia	0.0	0.0
Mali	2.4	1.0
Niger	0.9	0.8
Nigeria	6.5	13.3
Senegal	1.8	1.5
Sierra Leone	0.0	0.0
Togo	0.5	1.0

CONCLUSION

- What do we learn from these statistics in terms of policy options?
- Matching country production & productivity with CFTA ambitions is key.
- Capacity building in understanding basic statistics for negotiations is important too.
- Follow the EU model in supporting weaker countries: Establish a Fund

THANK YOU MOST SINCERELY

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