

## 63<sup>rd</sup> Trade and Development Board

1. Thank you Mr. President for the floor. Firstly, Korea also joins other speakers to congratulate you and other newly elected bureau members on your election for the 63<sup>rd</sup> TDB and to express sincere gratitude to Ambassador Alfredo Suescum for his excellent leadership shown in the preparation of the UNCTAD 14 and its successful conclusion.
2. We believe that this meeting is important because we are going to discuss implementation of the outcomes of UNCTAD 14 while we have been witnessing anti-trade and anti-globalization rhetoric getting more attention. It is particularly worrisome because we need even more trade in order to implement our development goals as well as UNCTAD mandate.
3. This development lays down challenges for UNCTAD to face such anti-trade sentiment in implementing the development goals. In this regard, UNCTAD should continue to focus on the three pillars of its works, while emphasizing on consensus building based on research and analysis in tackling the frustrations on the roles of international trading system and globalization.
4. In doing so, UNCTAD should do more efforts for the empowerment of women and young people. Thus Korea would like to echo JUSSCANNZ statement about challenges of trade and development and gender nexus.
5. Mr. President, Korea is also of view that the establishment of new Intergovernmental Groups of Experts could provide forums for an in-depth analysis on the issues of e-commerce and finance for development as e-commerce has great potentials to boost economic growth and job creation through helping our development partners integrate into multilateral trading system and financing would be an important element in materializing the potentials.
6. And Korea fully aligns itself with JUSSCANNZ and EU statements on agenda item 7 as we believe the proposals would make our works more efficient and

effective.

7. Finally, Mr. President, we would like to point out these works should be done in cooperation with other relevant international organizations as well as UN bodies to increase synergies while avoiding duplications.
8. I thank you. /end/