UNCTAD-ISAR Workshop on the Future Direction of the Corporate Reporting Model

Monday, 13th October 2014
Room XXVI, Palais des Nations, Geneva

Workshop material:

Major trends and initiatives in corporate reporting models to address issues of sustainable development

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eXtensible Business Reporting Language (XBRL)

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ISAR 31

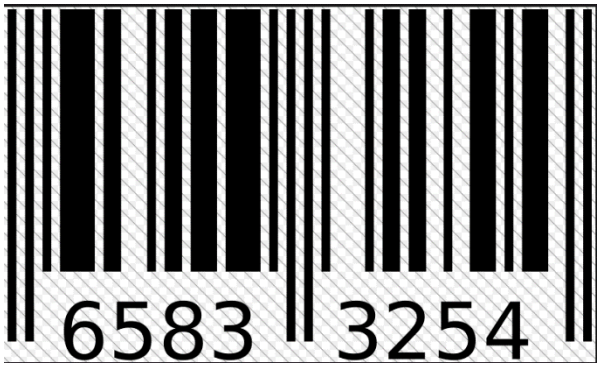
XBRL….. AN OVERVIEW

- What is XBRL?
- Where and who is using it?
- And Why?
- Outcomes for sustainable development reporting
- Where to get more information

WHAT'S XBRL?

Metadata assigned to regulatory facts.....

Or consider it as barcodes for data



Sales and Revenues (a)	2009	2008
Worldwide wholesale unit volumes by automotive segment (in thousands)		
Ford North America	1,959	2,329
Ford South America	443	435
Ford Europe	1,568	1,820
Ford Asia Pacific Africa	523	464
Volvo	324	359
Jaguar Land Rover	–	125
Total	4,817	5,532
Sales and revenues (in millions)		
Automotive	$ 105,893	$ 129,165
Financial Services	12,415	15,949
Total	$ 118,308	$ 145,114
Financial Results (a)		
Income/(Loss) before income taxes (in millions)		
Automotive	$ 1,212	$ (11,917)
Financial Services	1,814	(2,581)
Total	$ 3,026	$ (14,498)

XBRL®
eXtensible Business Reporting Language

WHO USES XBRL? – KEY ADOPTERS

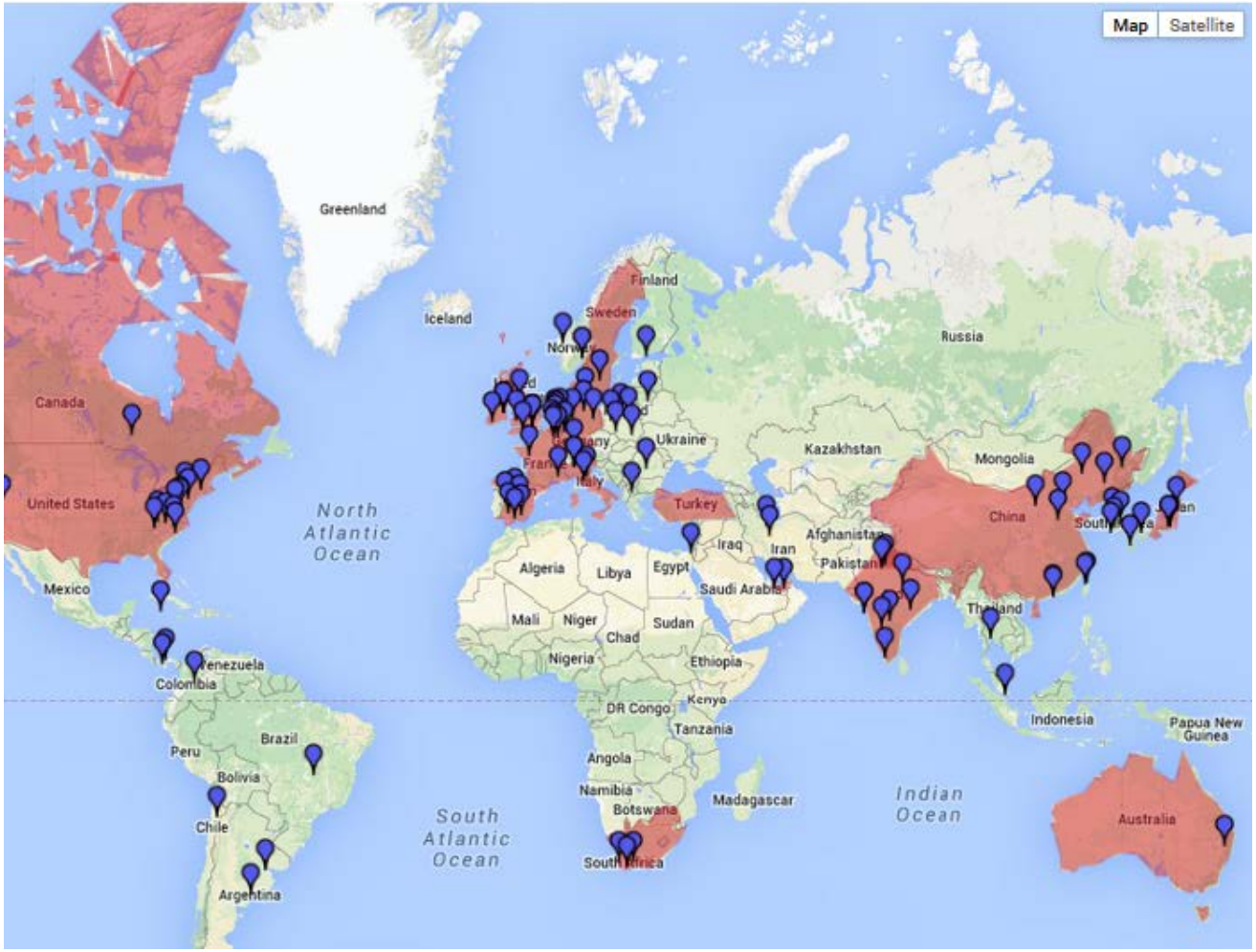
Financial Reporting

- Tax Regulators
- Stock Exchanges
- Banking Regulators
- Business Registers
- .....and others

Non-Financial Reporting

- Carbon Disclosure
- Global Reporting initiative
- Corporate Actions
- Corporate Social Responsibility
- Business Registers

WHERE IN THE WORLD?



XBRL®
eXtensible Business Reporting Language

WHY?....

- Digital reporting isn't enough. Reporting needs to be machine-readable … as well as human readable

- Which:
  - Preserves data structure and context
  - Allows data to be reusable
  - And comparable

- And:
  - Virtually eliminates data errors
  - Preserves data integrity
  - Helps build trust in and credibility around data

OUTCOMES FOR SUSTAINABLE DEVELOPMENT REPORTING

- Open or publicly available reporting
- Companies and community can do oversight and analysis
- Ability to compare reported data on a like-for-like basis
- Confidence in outcomes from analysis and consolidation of XBRL reports
- Ability to run automated analyses and conformance

MORE INFORMATION AT….

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