



World Investment Report 2012

Towards a New Generation of Investment Policies

Country fact sheet:

Spain

EMBARGO

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17:00 hrs GMT on 5 July 2012

Foreign direct investment (FDI) overview, selected years

(Millions of dollars and percentages)

FDI flows	2005-2007 (Pre-crisis annual average)	2008	2009	2010	2011	as a percentage of gross fixed capital formation			
						2005-2007 (Pre-crisis annual average)	2009	2010	2011
Spain									
Inward	40 029	76 993	10 407	40 761	29 476	10.4	3.0	12.9	9.1
Outward	94 375	74 717	13 070	38 341	37 256	24.6	3.7	12.1	11.5
<i>Memorandum</i>									
France									
Inward	84 339	64 184	24 219	30 638	40 945	17.3	4.4	5.8	6.9
Outward	129 986	155 047	107 130	76 867	90 146	26.7	19.6	14.6	15.2
United Kingdom									
Inward	176 192	91 489	71 140	50 604	53 949	40.7	22.3	15.4	15.6
Outward	146 495	161 056	44 381	39 502	107 086	33.8	13.9	12.0	31.0
European Union									
Inward	646 117	542 242	356 631	318 277	420 715	20.6	11.4	10.5	12.7
Outward	833 521	957 798	393 618	482 905	561 805	26.5	12.6	15.9	17.0
Europe									
Inward	682 056	569 026	398 935	356 588	425 266	20.6	12.0	11.1	12.0
Outward	919 232	1 024 605	458 103	568 414	651 387	27.8	13.8	17.6	18.4
Developed economies									
Inward	971 618	1 019 648	606 212	618 586	747 860	12.9	8.6	8.6	9.4
Outward	1 241 106	1 580 753	857 792	989 576	1 237 508	16.5	12.1	13.7	15.5
World									
Inward	1 473 190	1 790 706	1 197 824	1 309 001	1 524 422	13.1	9.6	9.6	9.2
Outward	1 500 545	1 969 336	1 175 108	1 451 365	1 694 396	13.5	9.5	10.7	10.4
FDI stocks						as a percentage of gross domestic product			
	1995	2000	2009	2010	2011	1995	2009	2010	2011
Spain									
Inward	110 246	156 348	632 246	640 806	634 532	18.5	43.2	45.5	42.1
Outward	36 532	129 194	625 799	651 322	640 312	6.1	42.7	46.3	42.5
<i>Memorandum</i>									
France									
Inward	237 463	390 953	1 038 905	1 045 614	963 792	15.1	39.5	40.8	34.7
Outward	380 000	925 925	1 583 376	1 579 839	1 372 676	24.2	60.2	61.6	49.4
United Kingdom									
Inward	199 772	438 631	1 056 367	1 162 696	1 198 870	17.3	48.6	51.6	49.8
Outward	304 865	897 845	1 673 956	1 626 885	1 731 095	26.3	77.1	72.2	71.9
European Union									
Inward	1 197 528	2 323 505	7 322 963	7 289 629	7 275 622	12.2	44.9	44.9	41.4
Outward	1 499 645	3 482 534	9 127 114	9 243 523	9 198 832	16.0	55.9	56.9	52.4
Europe									
Inward	1 273 952	2 442 937	8 001 697	8 062 807	8 081 422	12.4	46.5	46.9	43.2
Outward	1 664 824	3 750 671	10 155 648	10 415 118	10 443 870	16.9	59.0	60.6	55.9
Developed economies									
Inward	2 579 322	5 653 715	12 296 706	12 890 909	13 055 903	10.6	31.6	31.9	30.1
Outward	3 456 616	7 074 435	16 152 432	17 144 628	17 055 964	14.6	41.6	42.4	39.4
World									
Inward	3 438 082	7 450 022	18 041 009	19 906 662	20 438 199	11.2	31.1	31.6	28.7
Outward	3 790 105	7 952 878	19 325 746	20 864 846	21 168 489	12.6	33.7	33.4	30.0

Source: UNCTAD, *World Investment Report 2012*; www.unctad.org/wir or www.unctad.org/fdistatistics.

Cross-border merger and acquisition overview, 2005-2007avg, 2009-2011

(Millions of dollars)

Region/economy	Sales (net)				Purchases (net)			
	2005-2007 (Pre-crisis annual average)	2009	2010	2011	2005-2007 (Pre-crisis annual average)	2009	2010	2011
Spain	26 951	32 173	8 669	17 298	45 511	- 1 278	1 367	11 579
<i>Memorandum</i>								
France	24 267	724	3 837	24 325	59 245	41 565	6 117	31 804
United Kingdom	130 334	25 164	60 833	35 691	97 684	- 3 546	- 227	53 876
European Union	388 595	116 226	115 974	172 257	336 224	89 694	25 960	117 050
Europe	408 900	133 871	124 973	200 363	367 765	102 709	41 943	145 542
Developed economies	607 587	203 530	257 152	409 691	566 191	160 785	223 726	400 929
World	703 426	249 732	344 029	525 881	703 426	249 732	344 029	525 881

Source: UNCTAD, *World Investment Report 2012*; www.unctad.org/wir or www.unctad.org/fdistatistics.

Greenfield investment project overview, 2005-2007avg, 2009-2011

(Millions of dollars)

Region/economy	As destination				As Source			
	2005-2007 (Pre-crisis annual average)	2009	2010	2011	2005-2007 (Pre-crisis annual average)	2009	2010	2011
Spain	18 376	15 993	16 372	11 343	26 016	41 724	40 477	29 225
<i>Memorandum</i>								
France	16 492	11 410	9 140	10 569	47 415	66 125	52 956	49 747
United Kingdom	26 154	52 008	26 983	36 140	67 925	80 018	80 461	71 865
European Union	202 088	197 220	162 541	167 295	342 221	420 083	358 467	331 944
Europe	206 431	203 207	169 146	171 000	371 287	453 182	390 052	358 571
Developed economies	298 422	322 951	300 648	276 430	648 427	754 286	643 504	643 490
World	920 067	1 051 581	904 572	904 267	920 067	1 051 581	904 572	904 267

Source: UNCTAD, *World Investment Report 2012*; www.unctad.org/wir or www.unctad.org/fdistatistics.

Presence in the world's top 100 non-financial TNCs, ranked by foreign assets, 2011

(Millions of dollars and number of employees)

Corporation	Industry	Ranking by:		Foreign			TNI ^a (Per cent)
		Foreign assets	TNI ^a	Assets	Sales	Employment	
Telefonica SA	Telecommunications	10	27	147 903	63 014	231 066	78
Iberdrola SA	Utilities (Electricity, gas and water)	25	69	88 048	23 211	19 436	59
Repsol YPF SA	Petroleum expl./ref./distr.	47	78	58 336	44 115	26 441	56

Source: UNCTAD/Erasmus University database; www.unctad.org/wir or www.unctad.org/fdistatistics.

^a TNI, the Transnationality Index, is calculated as the average of the following three ratios: foreign assets to total assets, foreign sales to total sales and foreign employment to total employment.

This fact sheet and additional information on the *World Investment Report 2012* and the Report itself can be found at the following URL:

<http://www.unctad.org/wir>

The sources for all this information are the *World Investment Report 2012* and UNCTAD databases on FDI/TNC and cross-border M&As. These databases can be found at the following URL:

<http://www.unctad.org/fdistatistics>

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