



## World Investment Report 2018

### Investment and New Industrial Policies

## Country fact sheet: Africa

### EMBARGO

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### Foreign direct investment (FDI) overview, selected years

(Millions of dollars and per cent)

FDI flows	2005–2007 (Pre-crisis annual average)	2014	2015	2016	2017	as a percentage of gross fixed capital formation			
						2005–2007 (Pre-crisis annual average)	2015	2016	2017
<b>Africa</b>									
<b>Inward</b>	<b>38 390</b>	<b>52 440</b>	<b>56 633</b>	<b>53 190</b>	<b>41 772</b>	<b>14.4</b>	<b>11.9</b>	<b>12.4</b>	<b>9.7</b>
<b>Outward</b>	<b>6 994</b>	<b>13 598</b>	<b>10 844</b>	<b>11 234</b>	<b>12 078</b>	<b>2.5</b>	<b>2.3</b>	<b>2.6</b>	<b>2.8</b>
<i>Memorandum</i>									
North Africa									
Inward	18 768	12 039	12 256	13 831	13 271	17.8	7.8	9.1	9.1
Outward	2 275	770	1 364	1 514	1 323	2.2	0.9	1.0	0.9
West Africa									
Inward	7 909	12 148	10 179	12 694	11 307	14.4	9.0	14.6	12.8
Outward	784	2 193	2 224	2 188	1 888	0.7	2.1	2.4	2.1
Central Africa									
Inward	2 898	5 306	8 305	7 345	5 733	19.3	21.7	25.4	20.9
Outward	67	185	345	305	193	0.4	0.9	1.1	0.7
East Africa									
Inward	2 864	6 578	6 865	7 883	7 625	12.9	10.4	11.3	10.5
Outward	81	157	110	82	174	0.4	0.2	0.1	0.3
Southern Africa									
Inward	5 950	16 370	19 028	11 437	3 836	8.5	18.8	12.9	4.0
Outward	3 787	10 294	6 801	7 146	8 500	5.5	6.7	8.0	9.0
World *									
Inward	1 415 431	1 338 532	1 921 306	1 867 533	1 429 807	11.4	10.4	10.1	7.4
Outward	1 451 593	1 262 007	1 621 890	1 473 283	1 429 972	11.7	8.8	8.0	7.4
<b>FDI stock</b>						as a percentage of gross domestic product			
	1995	2014	2015	2016	2017	1995	2015	2016	2017
<b>Africa</b>									
<b>Inward</b>	<b>88 633</b>	<b>714 208</b>	<b>747 908</b>	<b>807 550</b>	<b>866 817</b>	<b>13.0</b>	<b>32.5</b>	<b>36.3</b>	<b>39.0</b>
<b>Outward</b>	<b>32 601</b>	<b>226 018</b>	<b>238 814</b>	<b>266 974</b>	<b>365 619</b>	<b>5.2</b>	<b>11.6</b>	<b>13.7</b>	<b>18.7</b>
<i>Memorandum</i>									
North Africa									
Inward	33 385	238 196	244 847	258 197	275 097	16.4	32.6	33.7	37.7
Outward	1 808	32 369	33 423	34 935	35 991	0.9	5.0	5.2	5.9
West Africa									
Inward	23 523	152 851	159 667	171 081	186 276	11.7	24.8	30.2	32.9
Outward	4 626	17 771	19 705	21 761	24 190	2.0	3.1	3.9	4.3
Central Africa									
Inward	3 362	67 075	78 588	83 920	87 819	7.2	61.5	65.3	68.0
Outward	1 612	2 918	3 172	3 480	3 674	3.6	2.5	2.7	2.8
East Africa									
Inward	2 611	60 684	67 025	74 594	82 598	6.0	24.5	25.6	30.3
Outward	322	2 401	1 934	1 863	2 052	1.6	1.7	1.6	1.6
Southern Africa									
Inward	25 752	195 402	197 781	219 757	235 027	13.7	39.0	46.4	44.4
Outward	24 234	170 561	180 580	204 935	299 711	13.4	35.8	43.5	56.9
World *									
Inward	3 564 636	25 378 774	25 664 955	27 663 091	31 524 356	11.1	34.1	36.3	40.4
Outward	3 993 675	25 128 561	25 514 309	26 825 621	30 837 927	12.8	34.2	35.5	39.8

## Cross-border merger and acquisition overview, 2005–2007 average, 2015–2017

(Millions of dollars)

Region/economy	Sales (net)				Purchases (net)			
	2005–2007 (Pre-crisis annual average)	2015	2016	2017	2005–2007 (Pre-crisis annual average)	2015	2016	2017
<b>Africa</b>	<b>8 306</b>	<b>21 259</b>	<b>9 684</b>	<b>3 452</b>	<b>13 495</b>	<b>3 533</b>	<b>7 161</b>	<b>1 967</b>
<i>Memorandum</i>								
North Africa	4 186	- 1 352	- 580	611	6 642	1 753	635	827
West Africa	1 807	1 141	910	- 119	143	- 336	131	- 45
Central Africa	38	-	1	-	- 20	-	-	37
East Africa	344	365	599	2 549	231	1 560	517	1 868
<b>Southern Africa</b>	<b>1 931</b>	<b>21 104</b>	<b>8 752</b>	<b>410</b>	<b>6 499</b>	<b>556</b>	<b>5 877</b>	<b>- 719</b>
<b>World *</b>	<b>729 177</b>	<b>735 126</b>	<b>886 901</b>	<b>693 962</b>	<b>729 177</b>	<b>735 126</b>	<b>886 901</b>	<b>693 962</b>

## Announced greenfield investment project overview, 2005–2007 average, 2015–2017

(Millions of dollars)

Region/economy	As destination				As source			
	2005–2007 (Pre-crisis annual average)	2015	2016	2017	2005–2007 (Pre-crisis annual average)	2015	2016	2017
<b>Africa</b>	<b>62 201</b>	<b>67 053</b>	<b>94 039</b>	<b>85 305</b>	<b>6 504</b>	<b>13 279</b>	<b>11 772</b>	<b>5 796</b>
<i>Memorandum</i>								
North Africa	35 280	21 787	55 280	43 804	3 105	5 584	6 849	1 679
West Africa	8 739	18 911	9 084	16 149	230	881	542	375
Central Africa	4 302	4 921	2 398	1 768	4	66	22	103
East Africa	4 138	7 138	11 480	7 533	168	3 768	1 075	414
Southern Africa	9 741	14 296	15 799	16 050	2 997	2 979	3 284	3 225
<b>World *</b>	<b>748 044</b>	<b>771 989</b>	<b>833 286</b>	<b>720 334</b>	<b>748 044</b>	<b>771 989</b>	<b>833 286</b>	<b>720 334</b>

Source: UNCTAD, *World Investment Report 2018*; <http://unctad.org/wir> or <http://unctad.org/fdistatistics>.

\* Excluding Caribbean offshore financial centres.

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*This fact sheet and additional information on the World Investment Report 2018 and the Report itself can be found at the following URL:*

<http://unctad.org/wir>

*The sources for all this information are the World Investment Report 2018 and UNCTAD FDI/MNE database.*

*This database can be found at the following URL:*

<http://unctad.org/fdistatistics>

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*For more information, please contact:* Investment and Enterprise Division, UNCTAD, tel: +41 22 917 5760, fax: +41 22 917 0122, or e-mail: [diaeinfo@unctad.org](mailto:diaeinfo@unctad.org); or Press Office, tel: +41 22 917 5828 / 1646, fax: +41 22 917 0051, or e-mail: [unctadpress@unctad.org](mailto:unctadpress@unctad.org)