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Philippine Experiences on Improvements and Innovations in Existing Financial Mechanisms

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Improvements and Innovations in Existing Financial Mechanisms

• Identified measures to facilitate access to equity financing
  – Establish facility combining financing and technical assistance
    • Study possibility of combining private and public sources of financing through some matching fund mechanism
    • Need to capitalize on the existing network of support institutions for the ICT/ICTE industry
  – Support to business angels
    • Institutionalization of angels’ clubs to heighten advocacy for legislative reforms that improve investors’ protection, to systematically disseminate information on equity financing opportunities, to concretely facilitate matching of projects with capital
Improvements and Innovations in Existing Financial Mechanisms

• Facilitate access to bank financing
  – Support to credit guarantee schemes
    • Small Business Corporation’s limited credit guarantee scheme
    • Feasibility study on a dedicated window dedicated to ICT/ICTE SMEs
  – Provision of direct assistance to promoters
    • programs that enhance the role and capacity of incubators in improving the entrepreneurs’ ability to present their business ideas and meet the quality standards required
    • direct provision of technical assistance to ICT/ICTE SMEs through dedicated schemes.
Improvements and Innovations in Existing Financial Mechanisms

• Improve the understanding of the ICT sector
  – exchange and dissemination initiatives
  – training-modules and other similar instruments
  – involve intermediary organizations of both entrepreneurs, financing institutions and angels’ forums
Thank you!