Comoros attracted very little FDI inflows in the last decade. In 2002, FDI inflows to the country was $1.5 million, up from a zero inflow in 2001. This level was the second best for the country in a decade (figure 1) and were explained by infrastructure-related FDI, particularly investments in new Global System for Mobile Communications (GSM).

Inward stock FDI increased from $17 million in 1990 to $26 million in 2002. Outward stock increased between 1990 and 1995 from $1 million to about $1.5 million (figure 2).

FDI inflows as a percentage of gross fixed capital formation (GFCF) fluctuated, ranging between 2 per cent and 10 per cent (figure 3).

As a percentage of gross domestic product (GDP), inward FDI stock reached its highest level of 12 per cent in 2000, from 7 per cent in 1992. It subsequently declined for two years in a row to 11 per cent in 2002. Outward stock FDI as a percentage of GDP has remained relatively stable between 1995 to 2000, at around 0.7 per cent, but it declined between 2000 and 2002 (figure 4).

Information on foreign companies operating in Comoros is very limited. One financial affiliate from France is recorded (table 1).