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Countries' Perspectives on Capacity Building Needs in Debt Management

by

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The views expressed are those of the author and do not necessarily reflect the views of UNCTAD



RWANDA'S PERSPECTIVE ON CAPACITY BUILDING NEEDS IN DEBT MANAGEMENT GENEVA - SWITZERLAND

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Outline



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- ❑ Rwanda Debt Management – An Overview
- ❑ Debt Management – Opportunities and Challenges
- ❑ New Debt Management Requirements
- ❑ Identified capacity gaps
- ❑ Capacity Building Needs – Debt Office Level Specific
- ❑ Conclusion

Rwanda Debt Management – An Overview



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**Legal
Framework**

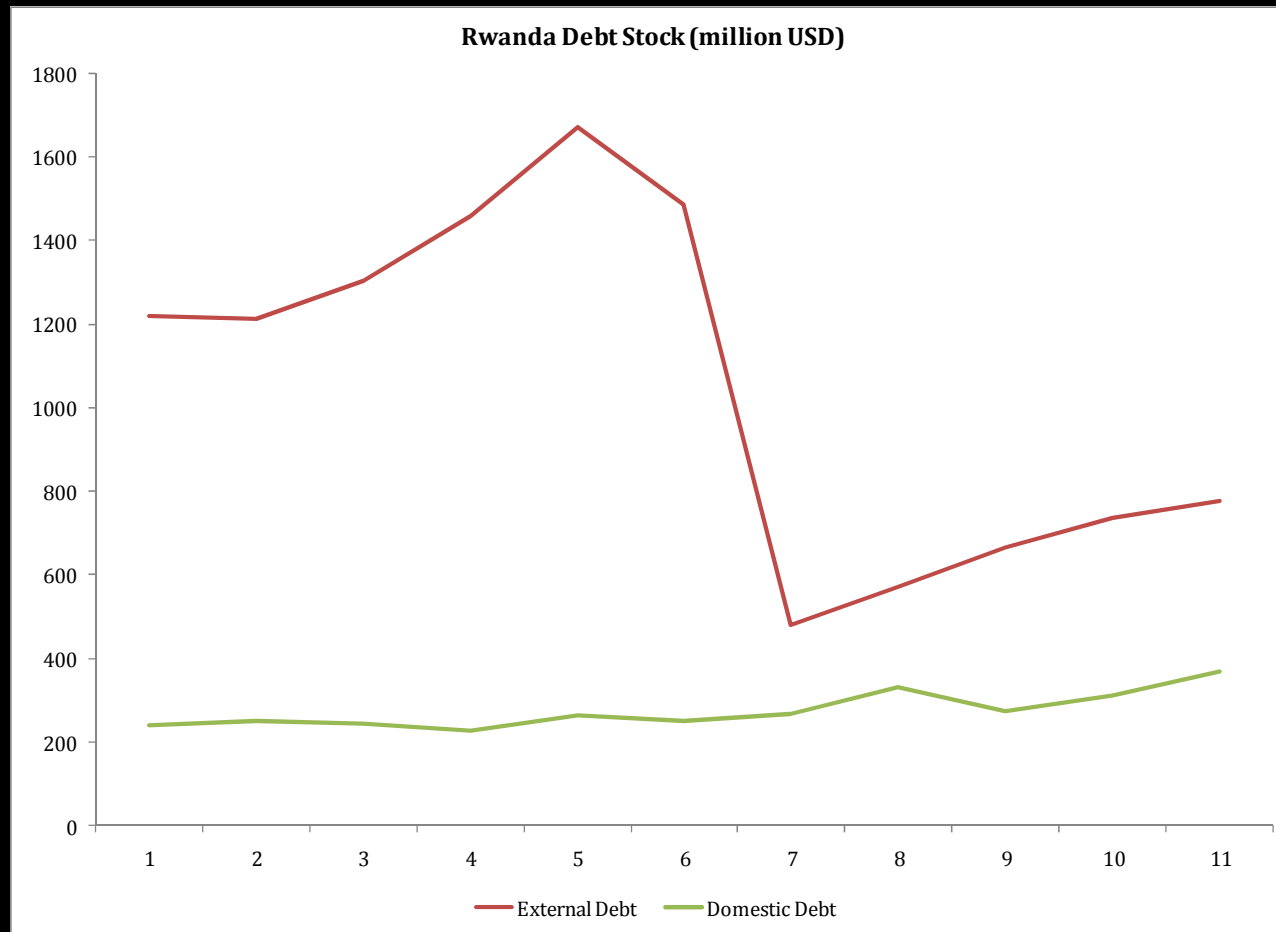
**Institutional
Arrangemen
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Debt Levels

Rwanda's Experience



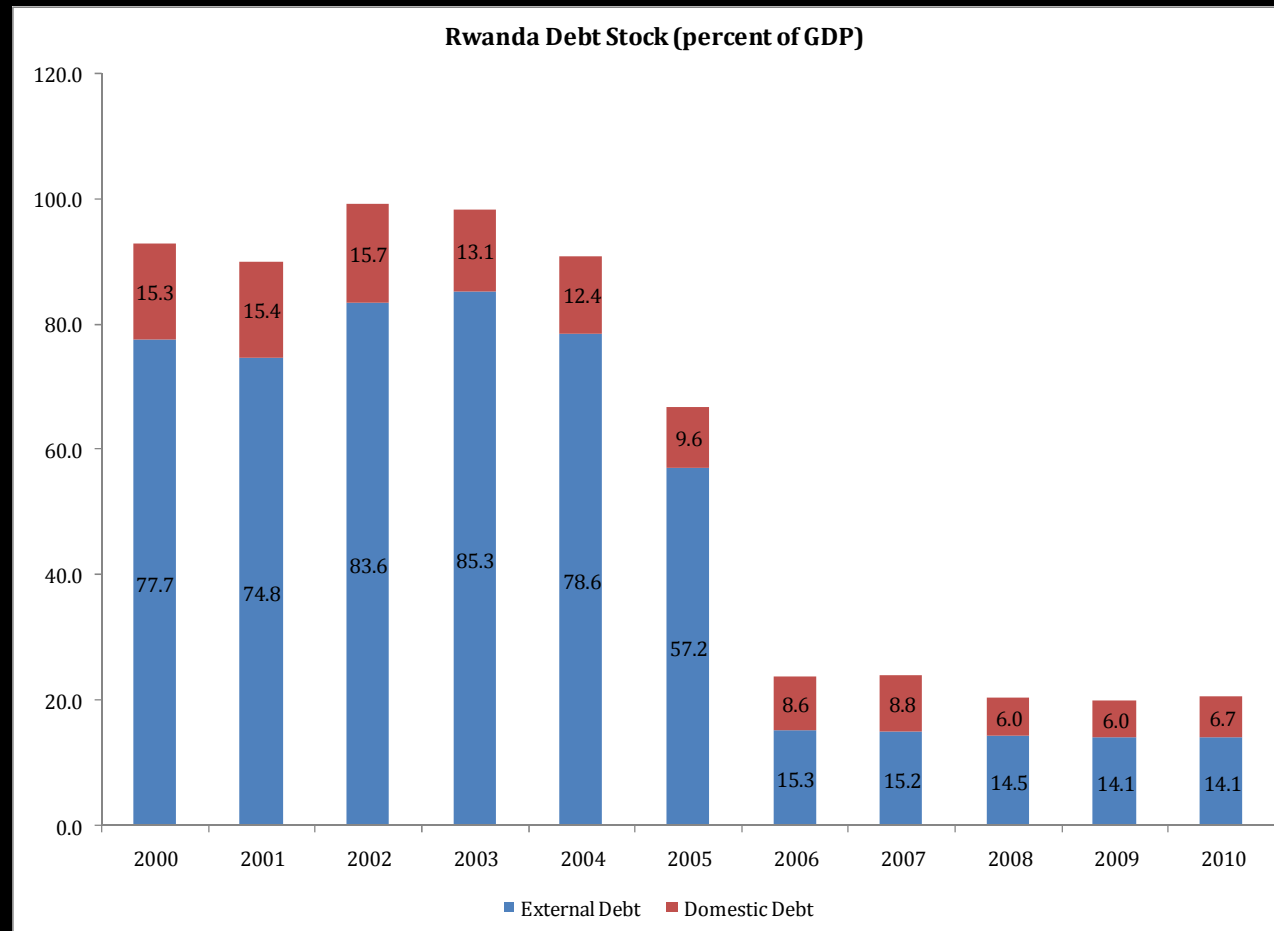
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Rwanda's Experience



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Ministry of Finance and Economic Planning - Office of the Accountant General

Debt Management – Opportunities and Challenges



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Opportunities



Challenges



New Debt Management Requirements



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Available funding opportunities and capacity challenges



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- PPP Arrangement to Finance key infrastructure projects

- **Challenge:**

- Sovereign bond issuance

- **Challenge:**

- Raising funds through domestic stock market

- **Challenge:**

Acquiring loans at market terms

- **Challenge:**

Identified Capacity Gaps



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Capacity Building Needs – Debt Office Level Specific



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Front Office

- Processes involving negotiation of new borrowing, most especially on non-concessional basis,
- Legal expertise for complex contracting in the form of PPP.

Middle Office

- Analytical skills for the evaluation of alternatives for new external financing (cost-risks analysis) and borrowing for domestic debt market development,
- Improved risk analysis skills in risk modeling for the sovereign debt portfolio.
- capacity to review debt strategy periodically

Back Office

- Production on statistical information: reporting and statistics in line with international standards and best practices,
- Comprehensive coverage of all debt types and instruments,
- Monitoring of disbursements and debt servicing.

Conclusion



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Thank You