

DMFAS Programme News

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Based on state-of-the-art technology, DMFAS 6 incorporates new features to meet major changes in debt management practices.



The new logo of DMFAS 6

A Word from the Chief

As part of our efforts to improve communications with the stakeholders of the DMFAS Programme, we are introducing the regular publication of an electronic newsletter.

The purpose of the newsletter will be to share information about developments with the Programme in a timely, direct and easy-to-use manner. I am pleased to present this first version of the electronic DMFAS Newsletter, which provides information about the imminent release of the new version of the DMFAS system, DMFAS 6, the 7th Debt Management Conference in November and other upcoming events.



DMFAS 6: A Huge Leap Forward

True to its mandate of offering the highest quality debt management software, the DMFAS Programme is about to release the next major version of DMFAS.

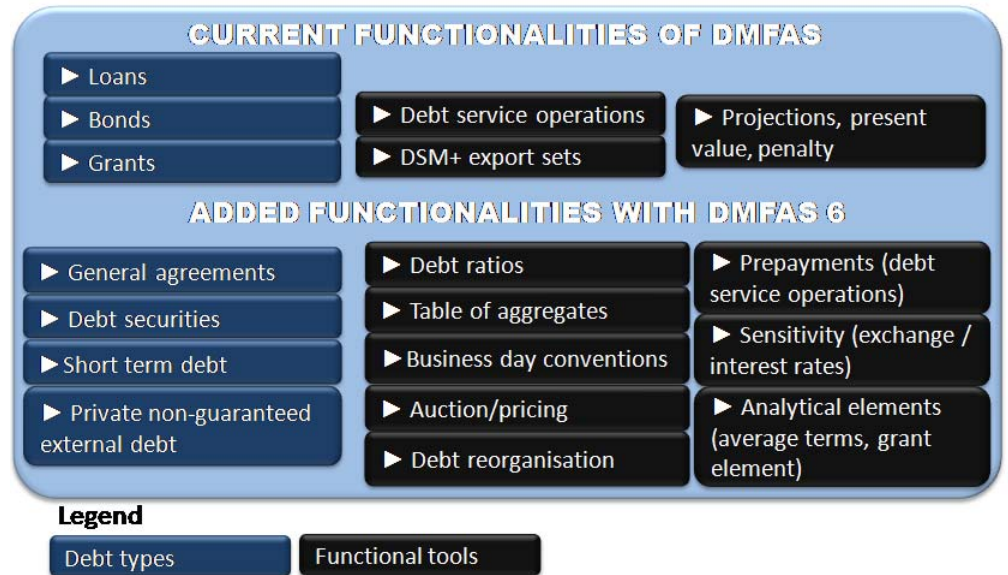
This new release, called DMFAS version 6, represents a huge leap forward in the software both in terms of functionality and technology. Based on state-of-the-art web technology, DMFAS 6 will be accessible from commonly used web browsers, with a customizable user interface and enhanced security.

The new version of DMFAS incorporates new functionalities to meet major changes in debt management practices, in addition to all DMFAS 5.3 features (many of which have been substantially improved, particularly for domestic debt). New features include greatly improved support for the analytical functions of debt management offices, particularly debt portfolio and sensitivity analysis. Reporting functions have also been much improved.

The principal reasons for a Debt Management Office (DMO) to upgrade to DMFAS 6 are its coverage of the latest practices in debt management, the present-day organization of DMOs and advances in technology.

DMFAS 6 in a Nutshell

Diagram 1: Functionalities of DMFAS 6



As shown in diagram 1, DMFAS version 6 will offer tools to:

- Perform back office functions such as recording debt contracts, handle transactions, and dealing with payment requirements.
- Facilitate interfaces with other analytical software, such as the debt sustainability, risk analysis models and with Integrated Management Systems.
- Perform necessary analysis activities such as determine the impact of future new borrowings, debt reorganizations as well as assess risk of exchange and interest rate volatility.

- Conduct debt portfolio analysis, run simulations and sensitivity analysis on their debt portfolio and to produce debt ratios directly from within the database.
- Perform auctions with DMFAS 6 or to transfer detailed results from country's specific auction software.
- Provide managerial information to front office officials in a consolidated and user-friendly way.
- Use the system through a Web browser, on intranets and/or through the internet, thus opening a whole new range of possibilities for the users, such as linking several institutions or sub national governments through the internet.

Implementation of DMFAS 6 in debt management offices

Diagram 2: Steps to implement DMFAS

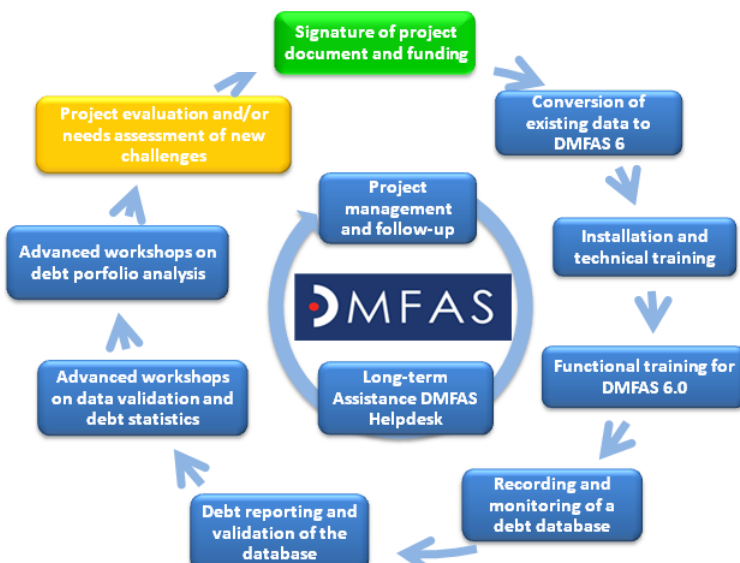


Diagram 2 shows the steps involved for a debt office in migrating from DMFAS 5.3 to DMFAS 6, starting with the signature of a new project with UNCTAD. Debt offices should contact their DMFAS project manager or the Chief of DMFAS to begin the process.

The implementation will consist of a number of steps, including conversion of existing data, installation of DMFAS 6, technical and functional training on the new functionalities and workshops on advanced functions.

Users of DMFAS 6 will also benefit from the enhanced support services that the DMFAS Programme has put in place to coincide with its release.

Selected Upcoming Events

Installation of DMFAS 5.3, Central Bank of Iran, 20–26 September

Debt portfolio analysis, Ministry of Finance of Costa Rica, 28 Sep–9 October

Beta testing of DMFAS version 6, Ministry of Finance and Central Bank of Bolivia, Ministry of Finance of Venezuela, 30 Sept-10 October

DSM+ Workshop, Ministry of Finance, Central Bank and Ministry of planification of Yemen, 3-8 October

Final project evaluation workshop, Ministry of Finance of Egypt, 3-9 October

Evaluation mission, Ministry of Finance of Guinea Bissau, 12-16 October

Analysis of Institutional and legal framework, Ministry of Finance and Central Bank of Haiti, 5-23 October

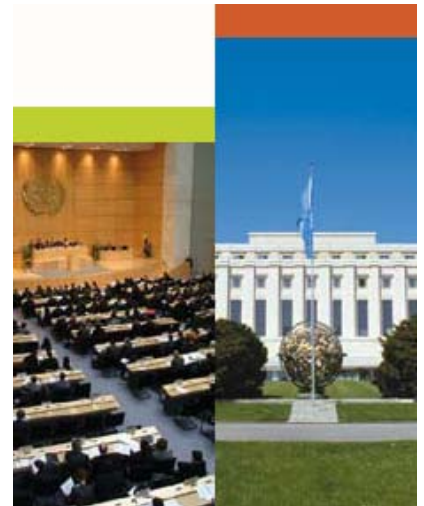


UNCTAD's Debt Management Conference

UNCTAD's Seventh Debt Management Conference will take place in Geneva from 9 to 11 November 2009, followed by the 7th DMFAS Advisory Group from 12 to 13 November 2009.

Every two years, this Conference provides a forum for sharing experiences and exchanging views between Governments, international organizations, academia, the private financial sector, and civil society on current issues in debt management.

More than 250 participants from over 70 countries, as well as senior representatives of international and regional institutions are expected.



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