

DMFAS Programme News

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Republic of Congo signs DMFAS 6 project

The Republic of Congo signed in early July a project document with UNCTAD for the installation of DMFAS 6 in the Caisse Congolaise d'Amortissement (CCA), the institution in charge of managing the country's public debt. DMFAS 6 will replace version 5.3, currently installed in the CCA. The new project also foresees a number of debt management strengthening activities, including training in the Programme's capacity building modules in debt statistics and debt portfolio analysis.

The project also builds on the commitments of the Republic of Congo to further strengthen its debt management capacity, following its achievement of the Enhanced HIPC Completion Point in January 2010.

DMFAS 6 in Argentina

DMFAS 6 is now being implemented in the Ministry of Economy and Public Finance in Argentina. This latest version, installed in April 2010, is enabling the Government to fulfil its front, middle and back-office debt management functions using one single database. DMFAS 6 will run in parallel with DMFAS 5.3 until the end of September, when the latter version will be discontinued by the Ministry. Like with DMFAS 5.3, DMFAS 6 will also be integrated with other public financial software used by the Government.

Altogether, some 20 staff within the Ministry will use the DMFAS software for their day-to-day work. This includes staff from both the Direction of Public Debt Management as well as staff from the Public Credit Bureau.

Argentina is the second country, after Panama, to start implementing DMFAS 6.



DMFAS 6 conversions in Venezuela and in Egypt



DMFAS 6 conversion of the Central Bank of Egypt's debt database, in Geneva, 5-9 July 2010

DMFAS 6 implementation activities have now started for Venezuela and for Egypt.

The Ministry of Finance of Venezuela is currently undertaking the pre-conversion process from DMFAS 5.3 to DMFAS 6 and has already received DMFAS 6 initial training. The full conversion and advanced training will take place from late July. The process will also include a future adaptation of the links between the DMFAS system and other financial management software used by the Ministry. The debt database includes both external and domestic debt instruments.

The database conversion exercise has also started for Egypt's Central Bank. During the first week of July, a delegation from the Bank very successfully tested the converted database, with the support of the DMFAS team in Geneva. Training will take place during the third week of July in Cairo. The Ministry of Finance of Egypt will convert its DMFAS 5.3 database to DMFAS 6 (containing other debt instruments and onlent loans) in early 2011.

Multi-year Programme support from donors

The Government of the Netherlands has become the latest bilateral donor to commit to multi-year funding for the DMFAS Programme. This funding will cover the period 2010-2014. Netherlands is the second bilateral donor to recently commit to multi-year financing for the next four years, following the commitment of Switzerland to do the same earlier this year. We take this opportunity to thank all of the DMFAS donors for their continued support of the Programme's work in supporting countries strengthen their debt management capacity. The current donors of the Programme include France, Germany, Ireland, Italy, the Netherlands, Norway and Switzerland.

Regional workshop on Debt Portfolio Analysis

Public finance officials from five countries participated in the latest regional workshop on Debt Portfolio Analysis, held in Bali, Indonesia, from 22-25 June 2010. The workshop was hosted by the Central Bank of Indonesia (Bank Indonesia) and organized jointly by Bank Indonesia and UNCTAD. Participants included representatives from Bank Indonesia, the Ministry of Finance of Indonesia, the Ministry of Finance of Laos, Bank Negara Malaysia, Bangko Sentral ng Pilipinas and the Bank of Russia.

The workshop's objective was to address the conceptual issues related to the production of a debt portfolio review. Such issues as the importance of analyzing the risks inherent in the composition of the debt itself, in addition to using standard debt ratios and financial indicators, were looked at. The frequency and timeliness of conducting such reviews was also examined.

It was followed by a national debt portfolio workshop for the Government of Indonesia, during which a draft debt portfolio review was produced. This is expected to evolve into a routine debt portfolio review on Indonesia's Government debt.

Since the launch of the DMFAS Programme's Debt Portfolio Analysis training module in 2009, five countries have so far benefited from national workshops in debt portfolio analysis: Bangladesh, Costa Rica, Egypt, Indonesia and Sudan. In all cases, draft debt portfolio reviews have been produced.



Regional Workshop in Bali, Indonesia, 22-25 June 2010

Other Recent Events

UNCTAD participation in DeMPA missions, Djibouti, 10 -22 April; Mauritania, 29 May - 5 June

Debt Statistics workshop, Mali, 12 - 16 April

National follow-up DPA workshop in Yemen: 18-21 April

DMFAS 5.3 installation & training, MoF, Philippines, 19 - 30 April

DMFAS 5.3 IT workshop, Syrian Arab Republic, 27 June - 5 July

Debt Statistics workshop, Côte d'Ivoire, 10 - 14 May

Regional DMFAS workshop for Database Administrators of Honduras, Costa Rica and Paraguay, Argentina, 26 May - 5 June

Study tours: Central African Republic to Congo Brazzaville, 2 - 5 June; Uganda to Argentina, 26 May - 5 June

Data validation workshop, Islamic Republic of Iran, 18 - 30 June

DMFAS 6 introductory training (pre-implementation) for Sudan, Geneva 28 June - 2 July

Testing of DMFAS 6 auctions module, in Geneva, with participation by Panama, 21 - 30 June

Selected Upcoming Events

Debt Statistics workshop follow-up, Ministry of Finance, Côte d'Ivoire, 5 - 16 July

DMFAS 6 installation (CB) & training, Central Bank, Egypt, 18 July - 5 August

DMFAS 6 conversion, interfacing adaptation & training, Ministry of Finance of Venezuela, 28 June - 13 August

Study tour to the Central Bank and to the Ministry of Finance of Brazil, with participation of the Ministry of Finance of Jordan and the Ministry of Finance of Lebanon, Brasilia and Rio, 19 - 23 July

Workshop on creation of an interface, Ministry of Finance, Nicaragua, 4 - 20 August

Regional workshop on DMFAS 6, co-organized with MEFMI, Uganda, 16 - 27 August



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