



UNCTAD/GDS/DSI/MISC/2019/10

## INTERNATIONAL TRADE IN SERVICES

### 2019 QUARTER 1

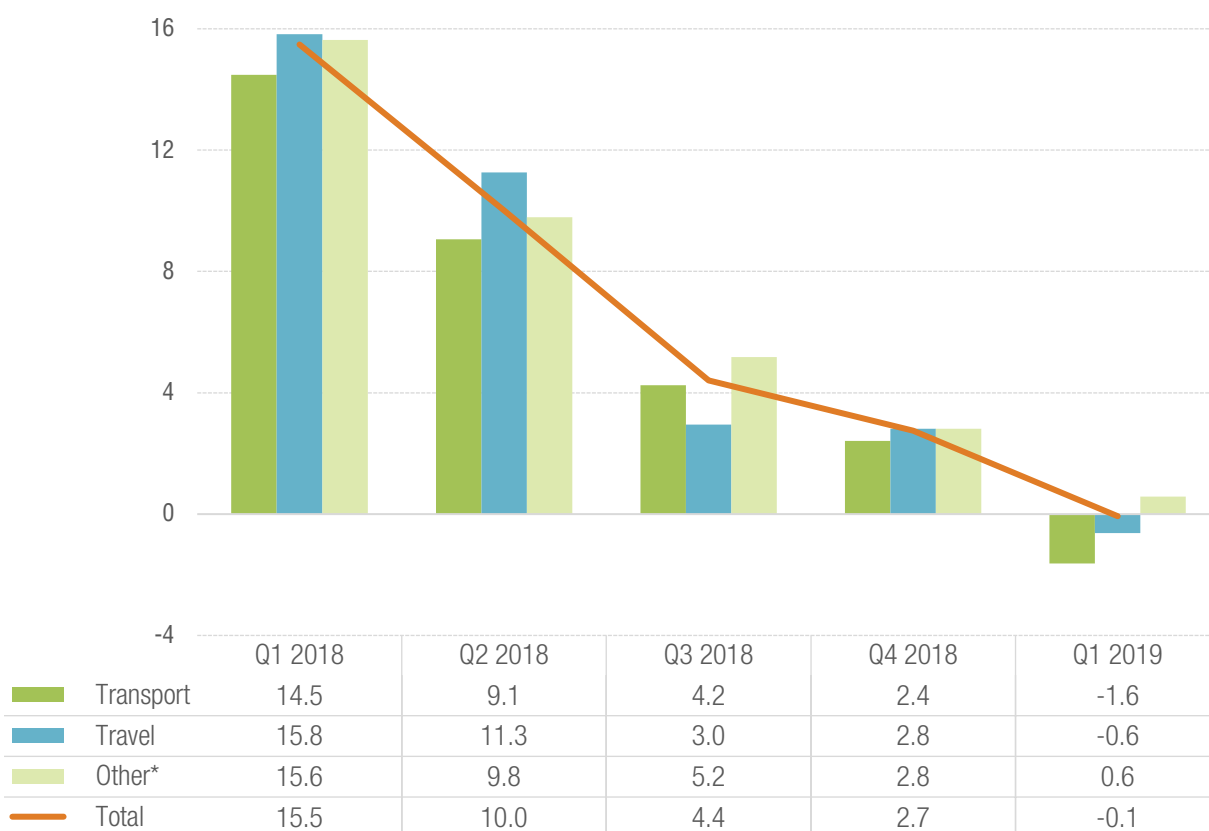
World services exports remained at the level of the previous year in the first quarter of 2019 (measured in current United States dollars, year-on-year). The most recent estimates point to a slight downturn in transport and travel exports since the beginning of the year, offset by an increase in international trade of other\* services. In general, the growth observed over 2018 has receded.

**Global services exports**  
**Q1 2019**

**- 0.1%**



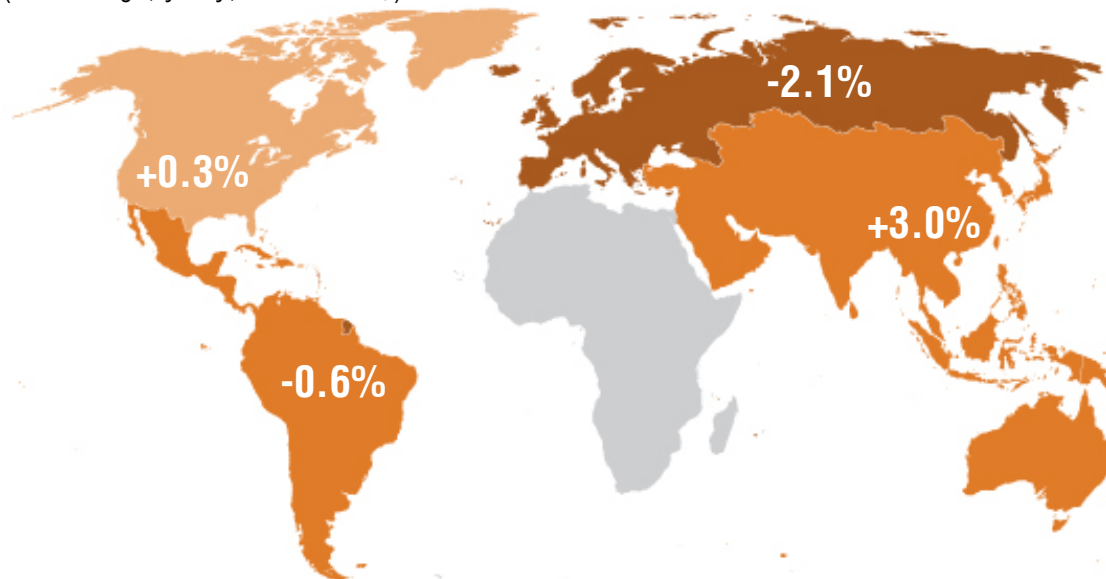
**Figure 1. Global services exports growth rate**  
 (Percentage, y-o-y, current US\$)



## Regional developments

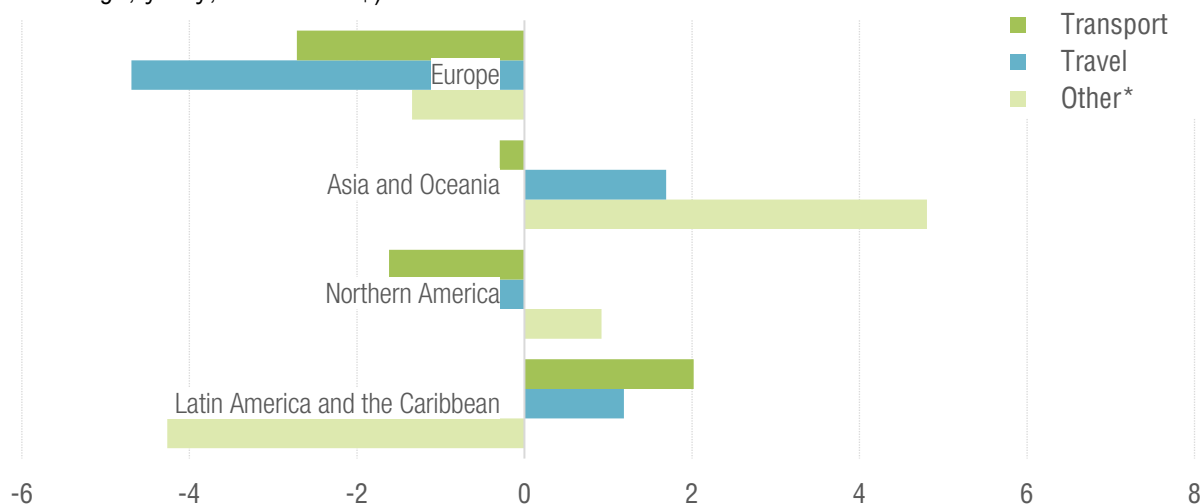


**Figure 2. Growth rate of total services exports by region, Q1 2019**  
(Percentage, y-o-y, current US\$)



On the regional level, Europe registered a decline in services exports (-2.1%). Asia and Oceania - the growth leaders - recorded an increase (+3%), mainly owing to exports of other\* services (+4.8%). The figures from Latin America and the Caribbean revealed a considerable weakening (-4.3%) of other\* services trade. While the trade in transport dropped overall in the first quarter of 2019, Latin America and the Caribbean witnessed a rise of exports in that category (+2%).

**Figure 3. Growth rate of services exports by region, Q1 2019**  
(Percentage, y-o-y, current US\$)



Note: Regions with insufficient data coverage are not presented.

## Leading exporters in Q1 2019



Developing economies	Billions of US\$	% change y-o-y
China	69	5.7
India	55	5.9
Singapore	45	-2.2
China, Hong Kong SAR	30	1.8
Korea, Republic of	24	2.2
Thailand	24	-0.5
China, Taiwan Province of	13	3.0
China, Macao SAR	11	2.0
Malaysia	10	1.4
Philippines	10	4.4

Developed economies	Billions of US\$	% change y-o-y
United States of America	208	0.4
United Kingdom	89	-1.0
Germany	79	-3.8
France	64	-9.4
Netherlands	57	-1.1
Japan	53	1.4
Ireland	51	7.8
Switzerland, Liechtenstein	31	-0.9
Spain	31	-2.4
Belgium	29	-7.3

## Leading importers in Q1 2019



Developing economies	Billions of US\$	% change y-o-y
China	123	-6.9
India	46	4.0
Singapore	45	-1.8
Korea, Republic of	32	-3.4
Saudi Arabia	21	-4.3
China, Hong Kong SAR	19	-3.1
Brazil	15	-11.4
Thailand	15	12.7
China, Taiwan Province of	14	-0.4
Malaysia	10	-7.4

Developed economies	Billions of US\$	% change y-o-y
United States of America	140	5.3
Germany	82	-3.7
France	61	-8.3
United Kingdom	56	2.8
Ireland	54	10.5
Netherlands	52	-6.3
Japan	49	-1.2
Canada	29	-2.2
Belgium	28	-10.5
Italy	28	-3.3

## Notes



Quarterly estimates are based on the statistics available in national and international sources for some 150 economies, representing at least 90% of total international services trade.

\* *Other* represents a heterogeneous group of products dominated by various business services, telecommunications and computer services, intellectual-property, insurance and financial services. They are further comprised of construction, personal, cultural and recreational services, and government goods and services (n.i.e.). For this presentation, manufacturing, processing and repair services are also included under *other*.

Source: UNCTAD-WTO-ITC dataset on trade in services.

*Disclaimer: The publication has not been formally edited.*