



UNCTAD/GDS/DSI/MISC/2019/1

INTERNATIONAL TRADE IN SERVICES

2018 QUARTER 3

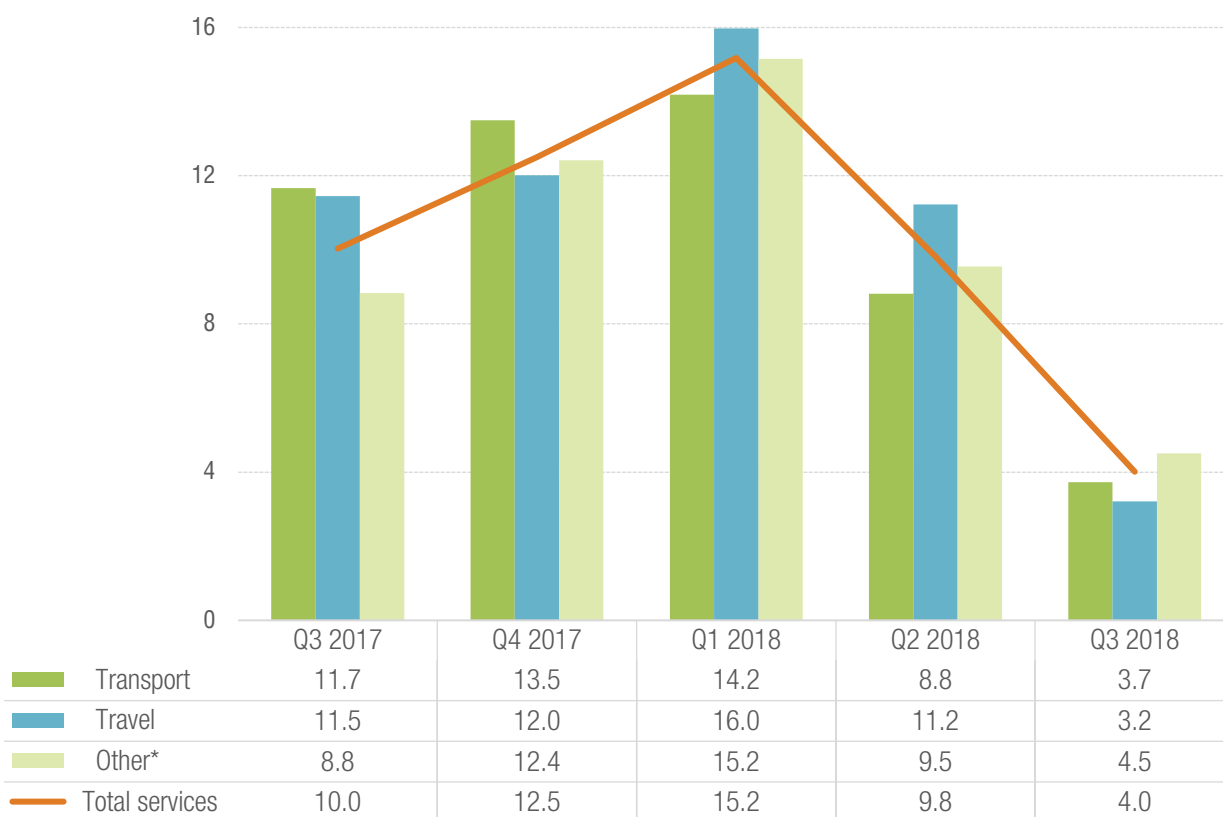
World services exports grew by 4% in the third quarter of 2018, year-on-year (y-o-y), measured in current United States dollars (US\$). The growth slowed down across all main service categories, compared with the first half of 2018. The services grouped under travel, which expanded strongly over the twelve previous months, showed the weakest increase in quarter 3.

**Global services exports
growth Q3 2018**

+ 4%



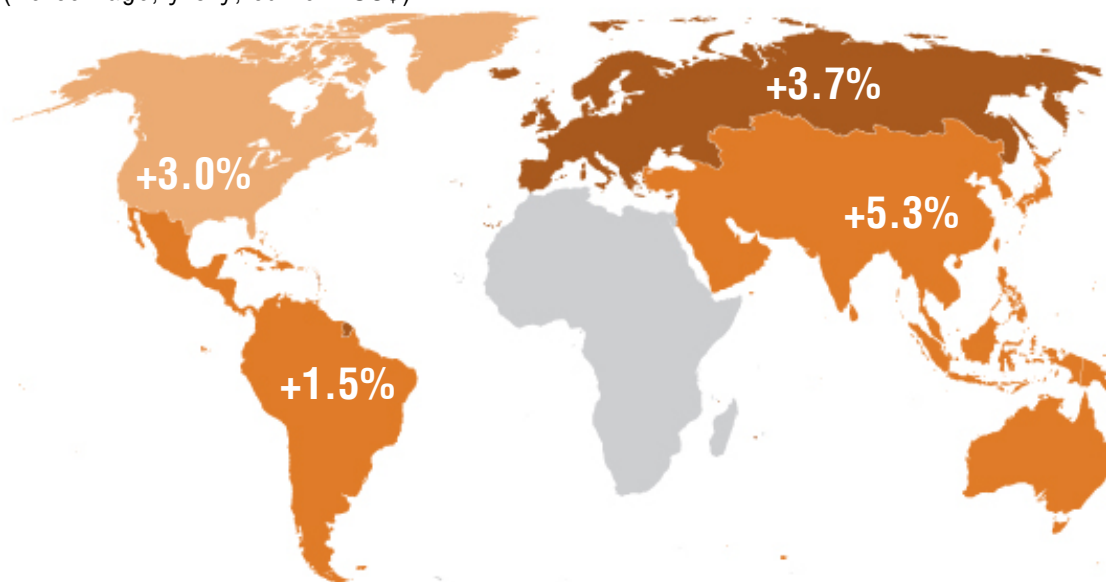
Figure 1. Services global exports growth rate
(Percentage, y-o-y, current US\$)



Regional developments

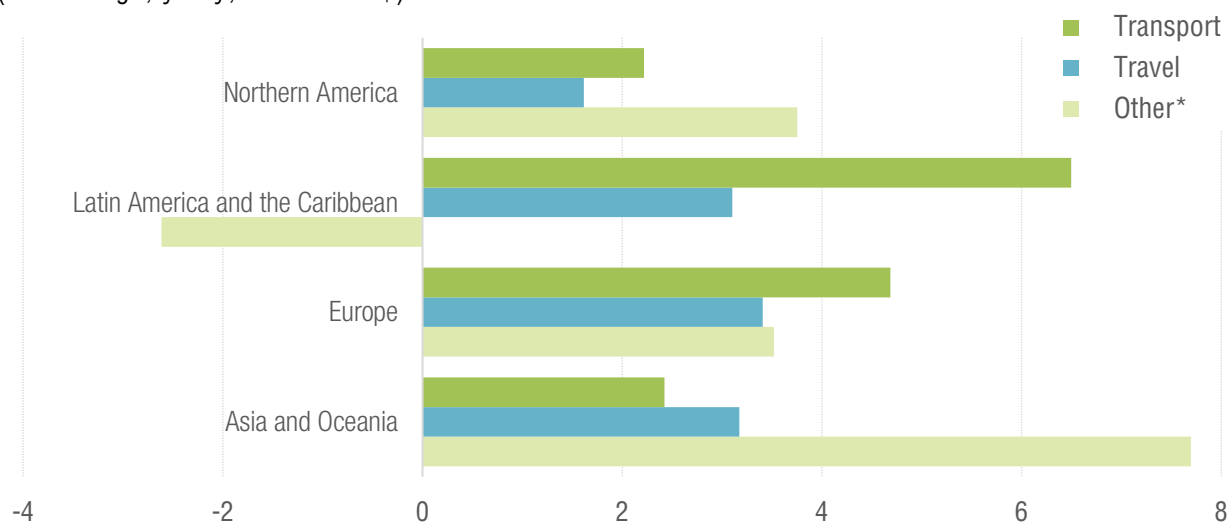


Figure 2. Growth rate of total services exports by region, Q3 2018
(Percentage, y-o-y, current US\$)



On the regional level, Asia and Oceania were the growth leaders in the third quarter of 2018, recording a high increase in other* services (7.7%). On the other hand, the statistics from Latin America and the Caribbean revealed a decline (-2.6%) in exports for that group of services.

Figure 3. Growth rate of services exports by region, Q3 2018
(Percentage, y-o-y, current US\$)



Note: Regions with insufficient data coverage are not presented.

Leading exporters in Q3 2018



Developing economies	US\$ Billions	% change y-o-y
China	63	11.6
India	50	5.7
Singapore	43	2.8
China, Hong Kong SAR	29	8.0
Korea, Republic of	24	6.7
Thailand	20	0.6
Turkey	17	1.2
China, Taiwan Province of	12	8.3
China, Macao SAR	11	9.2
Malaysia	10	3.6

Developed economies	US\$ Billions	% change y-o-y
United States of America	214	3.1
United Kingdom	94	-1.0
Germany	83	4.0
France	77	1.8
Netherlands	62	9.6
Ireland	53	12.6
Spain	44	1.0
Japan	44	-1.3
Italy	36	3.6
Switzerland, Liechtenstein	31	-3.5

Leading importers in Q3 2018



Developing economies	US\$ Billions	% change y-o-y
China	139	15.1
Singapore	44	2.2
India	43	8.3
Korea, Republic of	32	2.5
China, Hong Kong SAR	21	4.6
Saudi Arabia	18	7.8
Brazil	16	-4.1
China, Taiwan Province of	15	3.3
Thailand	13	20.1
Malaysia	11	0.3

Developed economies	US\$ Billions	% change y-o-y
United States of America	143	1.6
Germany	96	2.5
United Kingdom	65	4.9
France	65	0.8
Netherlands	59	5.3
Ireland	53	13.0
Japan	46	-2.0
Italy	32	0.0
Belgium	32	3.6
Canada	27	-0.8

Notes



Quarterly estimates are based on the statistics available in national and international sources for some 150 economies, representing at least 90% of total international services trade.

* *Other* represents a heterogeneous group of products dominated by various business services, telecommunications and computer services, intellectual-property, insurance and financial services. They are further comprised of construction, personal, cultural and recreational services, and government goods and services (n.i.e.). For this presentation, manufacturing, processing and repair services are also included under *other*.

Source: UNCTAD-WTO-ITC data set on trade in services.

Disclaimer: The publication has not been formally edited.