



UNCTAD/GDS/DSI/MISC/2019/2

INTERNATIONAL TRADE IN SERVICES 2018 QUARTER 4

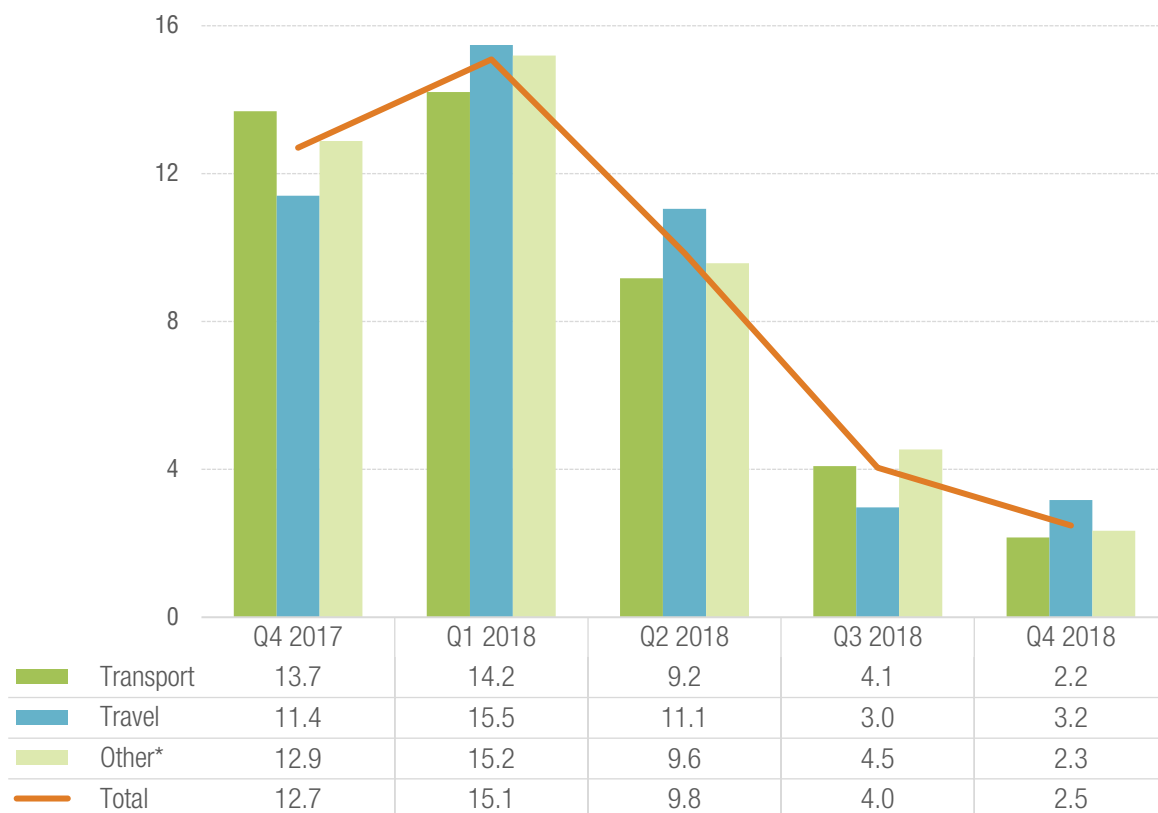
World services exports grew by 2.5% in the fourth quarter of 2018, year-on-year (y-o-y), measured in current United States dollars. Growth slowed down in all main service categories in the second half of 2018. Services related to travel showed most resilience in quarter 4.

Global services exports
growth Q4 2018

+ 2.5%



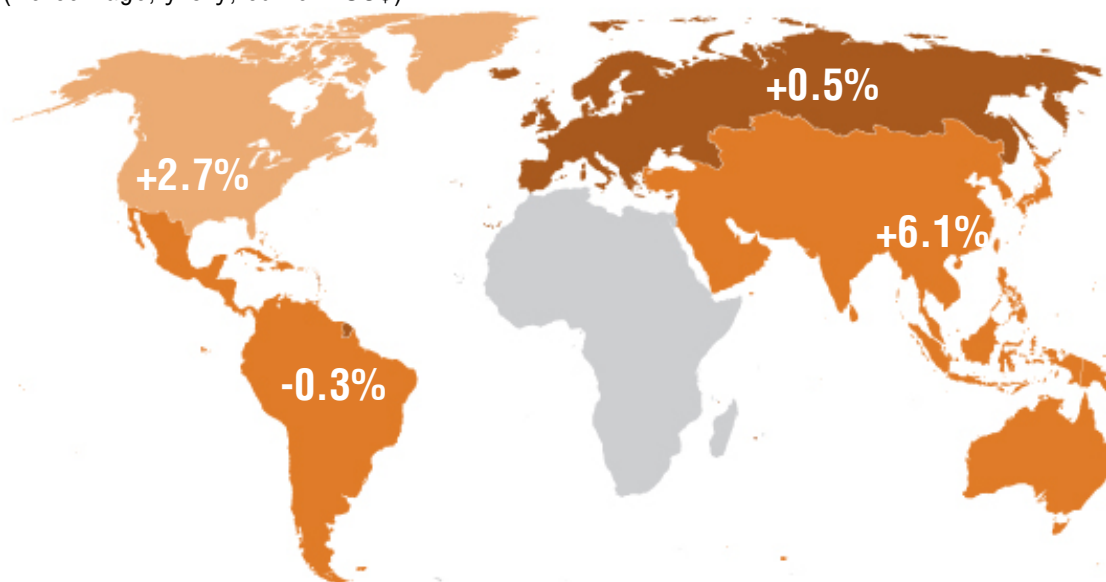
Figure 1. Global services exports growth rate
(Percentage, y-o-y, current US\$)



Regional developments

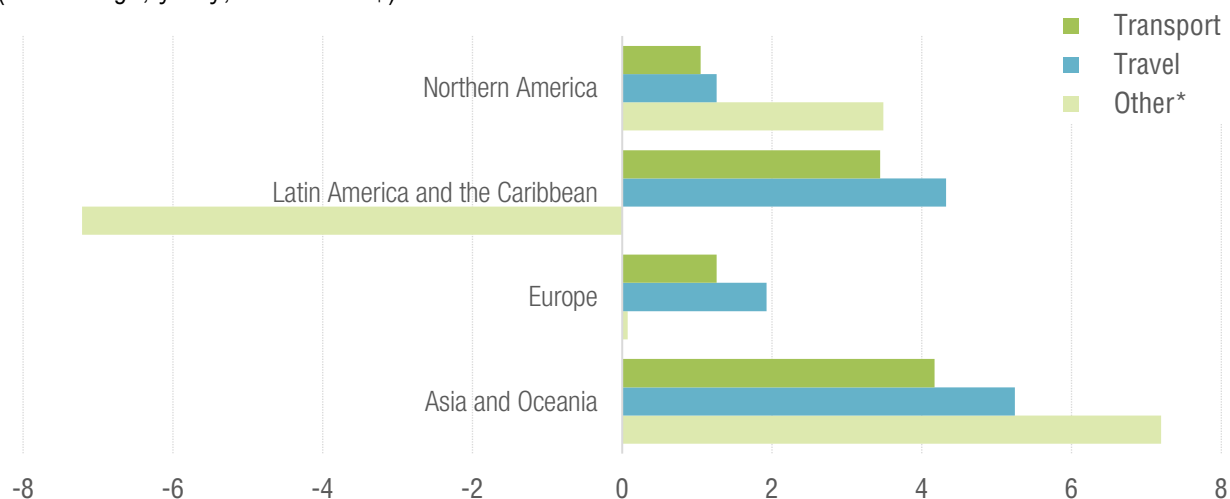


Figure 2. Growth rate of total services exports by region, Q4 2018
(Percentage, y-o-y, current US\$)



On the regional level, Asia and Oceania were the growth leaders, in the fourth quarter of 2018, recording a particularly high increase in exports of other* services (7.2%). By contrast, the figures from Latin America and the Caribbean revealed a considerable decline (-7.3%) for that group of services. That was the only sizeable decline estimated at the level of main services categories and regions.

Figure 3. Growth rate of services exports by region, Q4 2018
(Percentage, y-o-y, current US\$)



Note: Regions with insufficient data coverage are not presented.

Leading exporters in Q4 2018



Developing economies	Billions of US\$	% change y-o-y
China	71	12.2
India	57	12.9
Singapore	46	1.3
China, Hong Kong SAR	30	6.9
Korea, Republic of	26	13.2
Thailand	21	1.0
China, Taiwan Province of	14	10.0
China, Macao SAR	12	7.4
Turkey	11	4.0
Malaysia	10	1.7

Developed economies	Billions of US\$	% change y-o-y
United States of America	209	2.7
United Kingdom	98	-0.3
Germany	91	-0.4
France	69	-4.9
Netherlands	63	2.9
Ireland	56	9.7
Japan	46	-4.5
Spain	36	1.4
Belgium	33	-2.9
Switzerland, Liechtenstein	30	-4.4

Leading importers in Q4 2018



Developing economies	Billions of US\$	% change y-o-y
China	125	8.4
Singapore	47	-1.4
India	47	12.0
Korea, Republic of	33	-3.6
China, Hong Kong SAR	21	1.2
Brazil	18	-3.2
Thailand	15	13.0
China, Taiwan Province of	14	3.7
Malaysia	11	-4.1
Nigeria	10	64.1

Developed economies	Billions of US\$	% change y-o-y
United States of America	142	2.5
Germany	93	-0.4
Ireland	65	15.9
France	62	-4.9
Netherlands	58	2.3
United Kingdom	56	7.1
Japan	49	-1.9
Belgium	35	6.5
Italy	32	-0.6
Canada	27	-0.2

Notes



Quarterly estimates are based on the statistics available in national and international sources for some 150 economies, representing at least 90% of total international services trade.

* *Other* represents a heterogeneous group of products dominated by various business services, telecommunications and computer services, intellectual-property, insurance and financial services. They are further comprised of construction, personal, cultural and recreational services, and government goods and services (n.i.e.). For this presentation, manufacturing, processing and repair services are also included under *other*.

Source: UNCTAD-WTO-ITC dataset on trade in services.

Disclaimer: The publication has not been formally edited.