



UNCTAD/STAT/CPB/2018/4

## FREE MARKET COMMODITY PRICE INDEX AUGUST 2018

Average free market commodity prices, as measured by the Free Market Commodity Price Index (FMCPI), were 20.3 percent higher in August 2018 compared with August 2017. The index decreased by 0.7 percent between July and August.

In August 2018, prices on average increased by 20.3% year-on-year

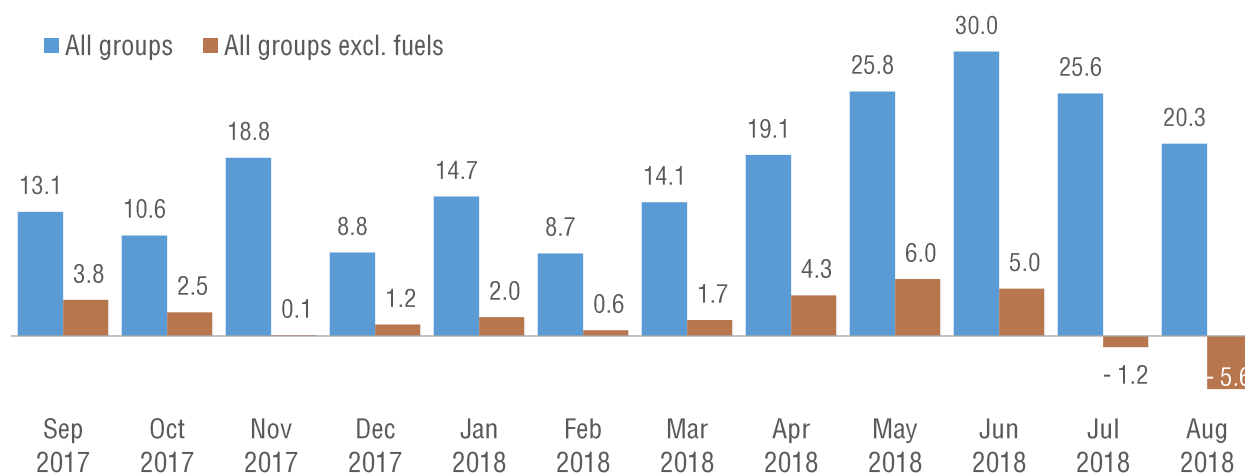


### Free Market Commodity Price Index (FMCPI), all products

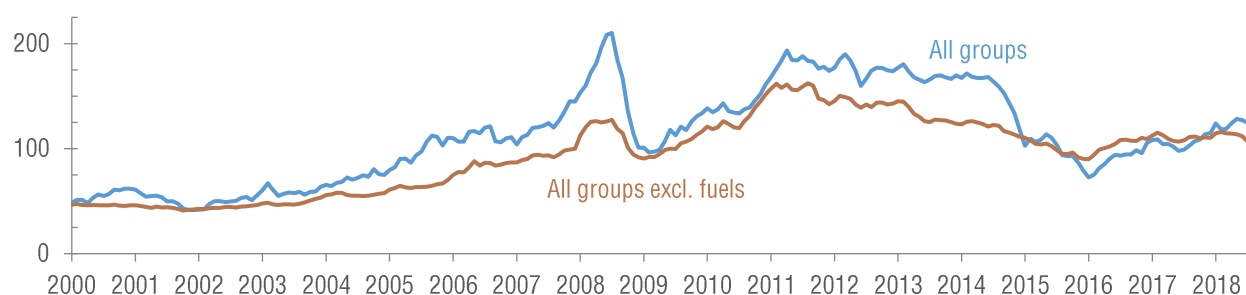
	Index (2015=100)	Monthly change (Percentage)	Annual change (Percentage)
Apr. 2018	124.4	4.5	19.1
May 2018	128.2	3.0	25.8
June 2018	127.0	-0.9	30.0
July 2018	124.6	-1.9	25.6
Aug. 2018	123.7	-0.7	20.3

The FMCPI excluding fuels decreased by 5.6 percent in the year to August 2018 and fell by 1.8 percent between July and August 2018.

**Figure 1. FMCPI year-on-year percentage changes (Percentage)**



**Figure 2. Long term trend of FMCPI**  
(2015=100)



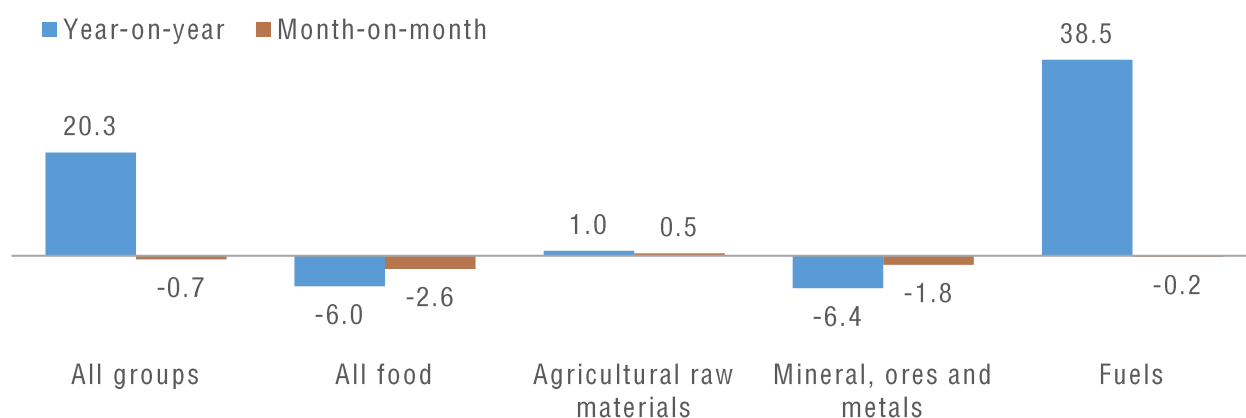
### Contributions to annual change

The main driver to the year-on-year change remains fuels (+38.5%). Agricultural raw materials inched up by 1.0% while prices for food and minerals, ores and metals decreased by 6.0% and 6.4% respectively (see Figure 3).

### Contributions to monthly change

The downward trend of month-on-month price changes affects almost all commodity groups. All food fell by 2.6%, minerals, ores and metals by 1.8%, and fuels waned by 0.2%. Agricultural raw materials edged up by 0.5% (see Figure 3).

**Figure 3. Percentage changes by commodity group, August 2018**  
(Percentage)



### FMCI concept

The FMCI displays the average development of prices of main primary commodities exported by developing economies. For more information, please refer to the [methodological note](#) (UNCTAD/STAT/CPB/MN/1).