NOTIFICATION

Intergovernmental Working Group of Experts on International Standards of Accounting and Reporting
Twenty-ninth session

31 October to 2 November 2012

The twenty-ninth session of the Intergovernmental Working Group of Experts on International Standards of Accounting and Reporting (ISAR) is scheduled to be held from 31 October to 2 November 2012 and will commence at 10 a.m. on Wednesday, 31 October, in room XIX of the Palais des Nations in Geneva.

As agreed by member States at the twenty-eighth session of ISAR, the topic proposed for the main agenda item at the twenty-ninth session is “Regulatory and institutional foundations for high-quality corporate reporting”. Under “other business”, topics such as integrated reporting, corporate governance disclosure and environmental reporting will be discussed. The UNCTAD secretariat has prepared reports on these topics with a view to facilitating experts’ deliberations at the session. The provisional agenda and annotations and other documentation will be circulated in due course.

At the twenty-ninth session of ISAR, experts will deliberate on the role of regulatory and institutional arrangements for the consistent implementation and enforcement of international standards and codes of corporate accounting and reporting. They will share experiences in the area and examine main regulatory and institutional aspects that need to be in place to ensure that a country is able to provide high-quality corporate reports which would meet requirements of investors and other interested stakeholders. The session will also consider feedback from the pilot tests of the Accountancy Development Toolkit, with a view to further refining the Toolkit to facilitate its use for strengthening regulatory and institutional capacity for high-quality corporate reporting. In addition, several international and regional organizations engaged in the areas of financial reporting, auditing, corporate governance and corporate responsibility reporting will provide updates on their respective activities.

Member States of UNCTAD are requested to submit to the UNCTAD secretariat by 5 October 2012 the names of the experts participating in the session. It would be beneficial for member States to send experts who have the necessary background and responsibilities in the areas for discussion. Furthermore, in accordance with the outcome of the consultations on the review of the functioning of ISAR, the Trade and Development Board on 29 October 1999 called for greater participation by experts from all member States of UNCTAD in the work of ISAR.
United Nations bodies and programmes, specialized agencies and intergovernmental bodies wishing to participate in the session – as well as non-governmental organizations in the general category and those in the special category that wish to participate as observers – are requested to inform the UNCTAD secretariat of the names of their representatives by 5 October 2012.

Before entering the Palais des Nations, participants are requested to collect their badges at the United Nations Security Service, Pregny Gate entrance, 14 avenue de la Paix. The Security Service is open from 8 a.m. to 5 p.m. Because of the security measures in force, participants are strongly advised to arrive before 9 a.m. in order to complete entry procedures in good time and proceed to the meeting in the E Building (Bâtiment E) of the Palais. Participants are requested to carry a passport or similar national identity card. Taxis are not allowed to enter the grounds of the Palais des Nations, and visitors will therefore be dropped off at the requested entrance gates. Furthermore, luggage may not be brought into the buildings unless the United Nations Security Service grants special clearance.

Communications concerning representation at the session should be sent to the UNCTAD secretariat, Intergovernmental Support Service, Palais des Nations, CH-1211 Geneva 10; fax: +41 (0)22 917 02 14; e-mail: meetings@unctad.org. Enquiries concerning substantive issues should be addressed to the Enterprise Branch, Palais des Nations, CH-1211 Geneva 10; tel: +41 22 917 5899; fax: +41 22 917 0122; e-mail: vanessa.mccarthy@unctad.org.

(signed)

Supachai Panitchpakdi
Secretary-General of UNCTAD

27 July 2012