



# ***Managing Legal Trade in Bioresources***

# Relevance of this issue !

- Trade in biological resources is a significant part of national economy (20% of global trade)
- Conservation and trade policies are independent of each other
- Economic benefits from trade in biological resources are mostly not optimized
- There is no discussion on issues related to trade in conservation fora and *vice versa* (21 countries export 84% of their natural and biological resources)

# National Policies

- Trade policies promote more exports and incentivizes volume based harvesting
- Subsidy regimes promote extractions with limited focus on conservation status of biological resources
- Trade volumes, values, export related data and information very often not available/skewed

# Some data and information

- Current Customs Coding and Classification (per ICC) is based on 6 digits
- Options exist for expanding the code to at least 12 digits and is allowed to be used at national level
- Value of biological resources have no mention in trade data, information and statistics (price volatility maximum in the sector)
- Billions of dollars are potentially lost in addition to compromised conservation action

# Need for New Narrative

- Need for a dialogue between trade and environment ministries
- Value based export, review of subsidies and tracking tools for trade in biological resources critical
- Expanded customs classification supports objectives of CBD
- Issues of ABS intricately linked with legal and commodity trade

Thank you for your attention

