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Statement submitted by

Brazil

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Question made by the delegate of Brazil, Minister Carlos Alberto Franco França (Head, Science & Technology Division, Brazilian Ministry of Foreign Relations), to Professor Rubén D. Cruz, Chief Innovation Officer, Centro de Investigación y Desarrollo del Sector Eléctrico (CIDET), Colombia.

“Thank you mister Chairman. First of all, I would like to thank all the panellists for theirs informative and thorough presentations. I must say I was amazed by the remarks made by Ms. Olasimbo Sojinrin about Solar Sisters, a well succeeded experience that should be expanded to other regions of the Globe, like South America.

My question is to Professor Cruz: Professor, in your presentation, you’ve mentioned that Brazil should increase its investment in Science & Technology. In fact, the Brazilian Government investment in Science & Technology accounts for 1.27% of Brazil’s GDP; in 2020, three years from now, Brazil shall be investing 2% of its GDP in S&T. However, the largest part of Brazil’s investment in S&T (0.7% of its GDP) comes from the public sector, and just a small part (0.57% of Brazil’s GDP) from the private sector.

It must come as no surprise to anyone in this room that the Brazilian Government, like many others in South America, currently faces budgetary constraints. In this view, my question is: how could Brazil foster private investment in Science, Technology and Innovation (S,T&I)? Based on CIDET’s experience, what mechanisms or strategies would you recommend us to increase private investment in S,T&I?”