Investment Policy Review of Lebanon

4 December 2018
Palais des Nations
Room XXVI
Investment Policy Review

Lebanon

Joerg Weber
Head, Investment Policies Branch, Investment and Enterprise Division
Geneva, 4 December 2018
A solid FDI performance
Instrumental impact of FDI

- Positioning the economy as a regional services hub
- Developing real estate, construction, tourism
- Creating jobs
In spite of success, more reforms are required

- Economic and social challenges
- Regulatory gaps
- Burdensome administrative requirements
- Institutional weaknesses
Overcoming the regulatory obstacles

Gaps in the regulatory framework

- Clarify FDI restrictions
- Adopt the competition law and establish the agency
- Reinforce the fight against corruption...
- … and tax avoidance
Enhancing e-governance tools

Outdated processes hamper business operations

- Review business establishment
- Launch an online OSS
- Establish an e-registration platform for land titles
- Pursue efforts on tax e-procedures
Aligning requirements, resources and objectives

- Simplify use-rights for foreigners
- Adopt cost-benefit analysis
- Conduct a labour market survey
- Review restrictions on foreign hire
- Strengthen human resources

Administrative requirements and resources not aligned with objectives
Developing a strategic approach to FDI promotion

1. Secure stakeholders' participation to develop an FDI strategy
2. Identify subsectors where the IPA can have the greatest impact
3. Design policy and promotion activities specific to each priority sector or subsector
4. Set impact indicators to measure success and revise strategy if needed
5. Plan the structure, systems and resources needed for implementation
An application to the ICT and ICT-enabled sectors

- Secure **stakeholders’ participation** to define objectives and roles
- Identify subsectors where the IPA can have the **greatest impact**
- Design **policies and promotion activities** specific to the needs of each priority sector or subsector
- Set impact **indicators** to measure success and revise the strategy if needed

**LEBANON**
Next steps in the IPR process

Implementation and monitoring

- Follow-up technical assistance
- Donor support
- Evaluation of progress and impact
Thank you!
www.unctad.org/ipr
Investment Policy Review

Lebanon

Joerg Weber
Head, Investment Policies Branch
Investment and Enterprise Division
Geneva, 4 December 2018