

UNITED NATIONS CONFERENCE ON TRADE AND DEVELOPMENT

UNCTAD

Investment, Enterprise and
Development Commission

Tenth session

Investment Policy Review of Lebanon

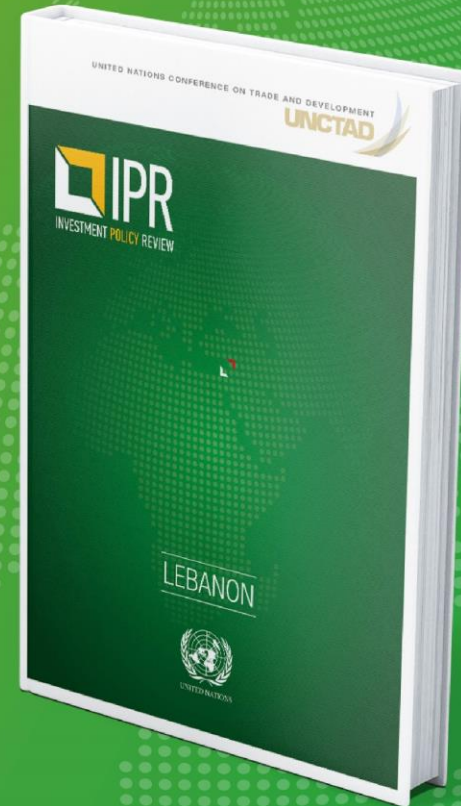


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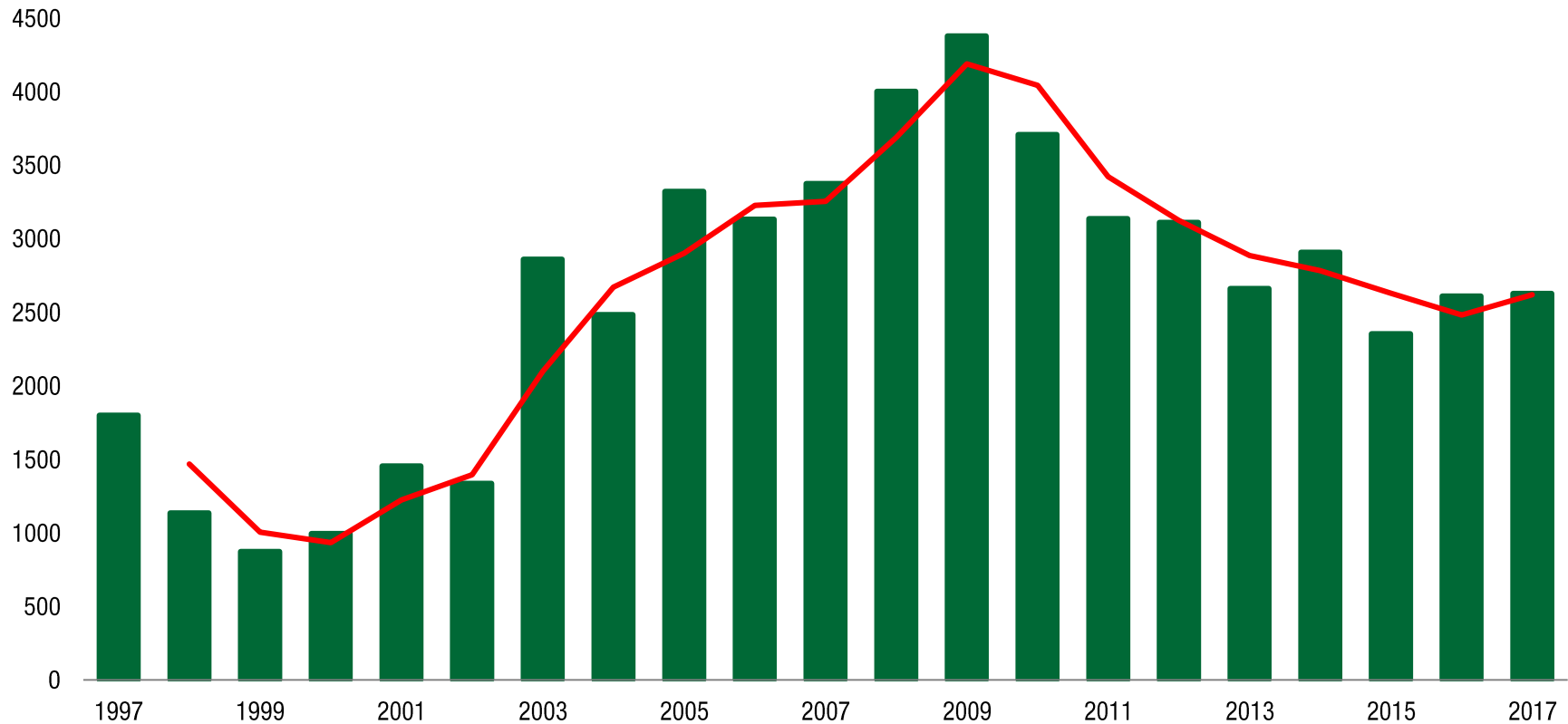
Investment Policy Review



Lebanon

Joerg Weber
Head, Investment Policies Branch,
Investment and Enterprise Division
Geneva, 4 December 2018

A solid FDI performance



Instrumental impact of FDI

- Positioning the economy as a regional services hub
- Developing real estate, construction, tourism
- Creating jobs

In spite of success, more reforms are required

- Economic and social challenges
- Regulatory gaps
- Burdensome administrative requirements
- Institutional weaknesses

Overcoming the regulatory obstacles

Gaps in the regulatory framework



- Clarify FDI restrictions
- Adopt the competition law and establish the agency
- Reinforce the fight against corruption...
- ... and tax avoidance

Enhancing e-governance tools

Outdated processes
hamper business
operations



- Review business establishment
- Launch an online OSS
- Establish an e-registration platform for land titles
- Pursue efforts on tax e-procedures

Aligning requirements, resources and objectives

Administrative requirements and resources not aligned with objectives



- Simplify use-rights for foreigners
- Adopt cost-benefit analysis
- Conduct a labour market survey
- Review restrictions on foreign hire
- Strengthen human resources

Developing a strategic approach to FDI promotion

1. Secure **stakeholders' participation** to develop an FDI strategy

2. Identify **subsectors** where the IPA can have the greatest impact

3. Design **policy and promotion activities** specific to each priority sector or subsector

4. Set **impact indicators** to measure success and revise strategy if needed

5. Plan the **structure, systems and resources** needed for implementation

An application to the ICT and ICT-enabled sectors



Secure **stakeholders' participation** to define objectives and roles



Identify subsectors where the IPA can have the **greatest impact**



Design **policies and promotion activities** specific to the needs of each priority sector or subsector



Set impact **indicators** to measure success and revise the strategy if needed

Next steps in the IPR process

Implementation and
monitoring

- Follow-up technical assistance
- Donor support
- Evaluation of progress and impact

Thank you!
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