“Sustainable freight transport in support of the 2030 Agenda for Sustainable Development”

Recycling carbon revenues through a fund

by

Aoife O’Leary
Environmental Defense Fund
Recycling carbon revenues through a fund

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IMO Strategy

• Mid/Long term measures submissions to MEPC 74 in May 2019

• Potential to establish series of intersessional GHG meetings out to 2023

• Carbon pricing, demonstration projects and fuel supply chains for developing countries supported through IMO fund
It’s starting!

“Ammonia is easily sourced and has carbon-free emissions. Furthermore, thanks to the long-standing fertilizer industry, safe working practices are well established.”

HySeas III: World-first Renewables-Powered Hydrogen Ferry
Many countries have the potential for renewable fuel provision

- Shipping – 20-40EJ/yr

IEA (2017) Renewable Energy for Industry & University College London