

**Trade and Development Board, fifty-ninth session**  
Geneva, 17–28 September 2012

**Item 9: Investment for development: Towards a new  
generation of investment policies for  
inclusive growth and sustainable development**

**General statements by member States**  
**Speaker: Philippines**

**Friday, 21 September 2012**

*Not checked against delivery \**

\* This statement is made available in the language and form in which it was received. The views expressed are those of the author and do not necessarily reflect the views of UNCTAD.

**STATEMENT OF THE PHILIPPINES<sup>1</sup>**  
**On item 9: INVESTMENT FOR DEVELOPMENT:**  
**TOWARDS A NEW GENERATION OF INVESTMENT POLICIES**  
**FOR INCLUSIVE GROWTH AND SUSTAINABLE DEVELOPMENT**  
**59<sup>th</sup> Session of the Trade and Development Board**  
**21 September 2012**

Mr. President, Minister Gonzalez, Minister Davies, Dr. Supachai, Mr. Zhan, Excellencies, distinguished delegates, ladies and gentlemen:

At the outset, my delegation aligns itself with the statement delivered by Indonesia on behalf of the Group of 77 and China.

My delegation would like to thank the Secretariat for its briefing on this Agenda Item, and for the very interesting remarks from the panellists and discussants.

My delegation would also like to convey its appreciation to the Secretariat for this year's *World Investment Report*. The Report unveils the UNCTAD Investment Policy Framework for Sustainable Development, which we welcome. The policy framework stresses the need to mobilize and channel investments in support of sustainable development objectives.

Mr. President,

The Philippines has long recognized the importance of investment in attaining inclusive growth and sustainable development. To this end, our investment policy is integrated into our overall development strategy, and incorporates sustainable development objectives.

Consequently, attracting investments as a means to overcome financing gaps, strengthening development-related infrastructure, and enhancing the provision of public services, have been central features of our investment policy.

The Philippines recognizes the essential role of the private sector in development, not only as partners for catalyzing resources but also as important sources of ideas and innovation. Our Public-Private Partnership Program is thus a central component of the Philippine Investment Plan 2011-2016.

Our 2012 Investments Priorities Plan, which was approved in June, is anchored on the theme, "A New Day for Investments: Coherent, Consistent and Creative." It was formulated to focus on four key areas: job creation, enhanced delivery of social services, international competitiveness, and climate change mitigation and adaptation.

To contribute to this end, the Philippines' Investments Priorities Plan lists 13 priority areas: agriculture, agribusiness and fishery; energy; green projects; disaster prevention, mitigation and recovery projects; strategic projects; creative industries and knowledge-based services; shipbuilding; iron and steel; infrastructure; hospital and medical services; mass housing; motor vehicles; and research and development.

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<sup>1</sup>Statement delivered by Ms. Elizabeth T. Te, First Secretary, Permanent Mission of the Republic of the Philippines to the United Nations and other International Organizations in Geneva.

It is our hope that through these priority activities, investments could be channeled in support of the triple bottom-line stressed by Professor Sachs, or the three pillars of sustainable development namely, the economic, environmental and social pillars.

We also call upon UNCTAD to continue its Investment Policy Reviews, which we believe are useful to allow us to further enhance our investment policies towards the attainment of inclusive growth and sustainable development.

Thank you, Mr. President.