#### UNITED NATIONS CONFERENCE ON TRADE AND DEVELOPMENT

### Trade and Development Board, fifty-ninth session Geneva, 17-28 September 2012

Item 7 "Evolution of the international trading system and its trends from a development perspective"

#### Presentation of Mr. Tochin,

### Director of Trade and Policy Department of Eurasian Economic Commission

Tuesday, 25 September 2012

Not checked against delivery\*

\*This presentation is made in the language and form in which it was received. The views expressed are those of the author and do not necessarily reflect the views of UNCTAD.



# Eurasian Regional Integration

Geneva, September 2012



# The CU Member States



• CU Member States: Republic of Belarus,

Republic of Kazakhstan , Russian Federation

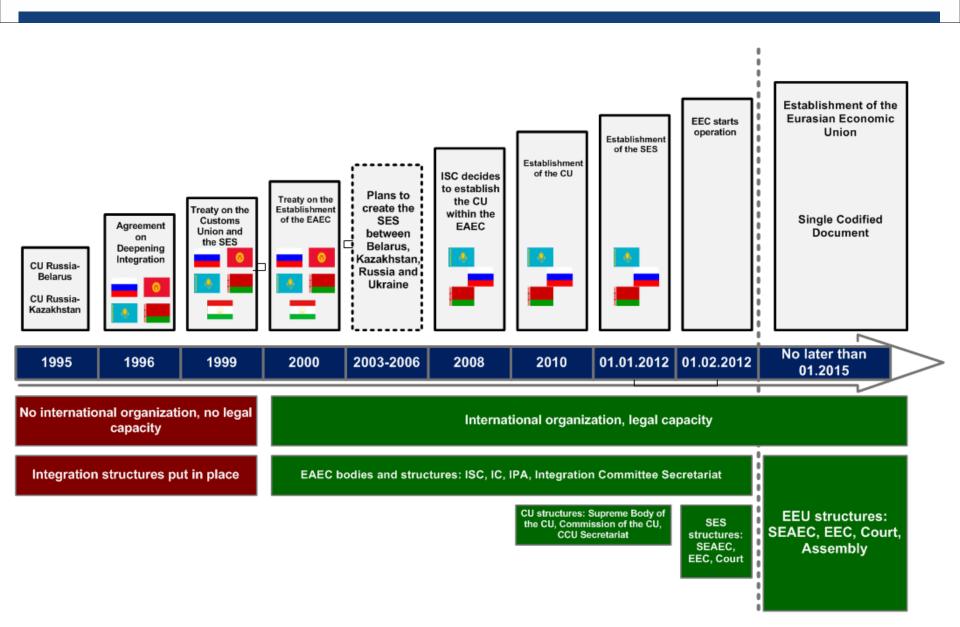
- Surface: 20 mln. km<sup>2</sup>
- **Population:** 169 mln.
- Total GDP: 2,7 trn. \$ US (4 % of world GDP)
- Total volume of external trade: 913 bln. \$ US

еэк выразийская экономическая комиссия









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экономическая комиссия



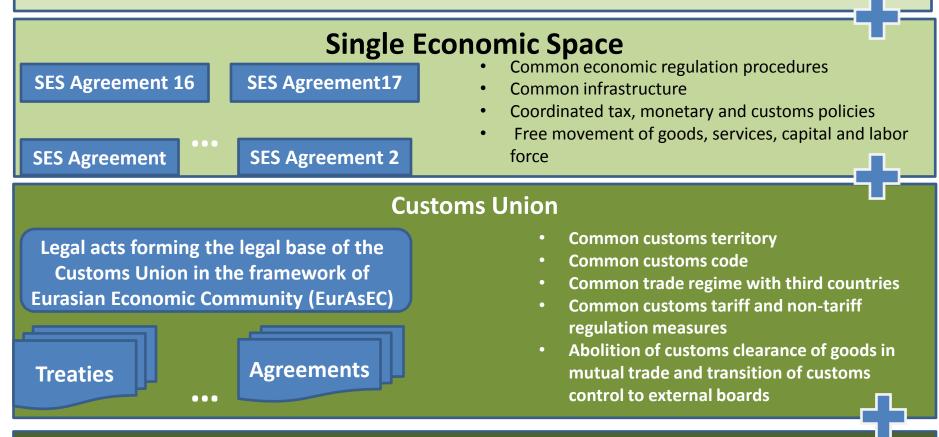
### **Key Phases of Eurasian Integration**

Stages

### Main features

### **Eurasian Economic Union**

Unified macroeconomic, tax, monetary, trade and customs policies



CIS Free Trade Area

Non-application of customs duties and economic restrictions in mutual trade (except for trade remedies) - with exemptions



### Bodies of the CU and the SES

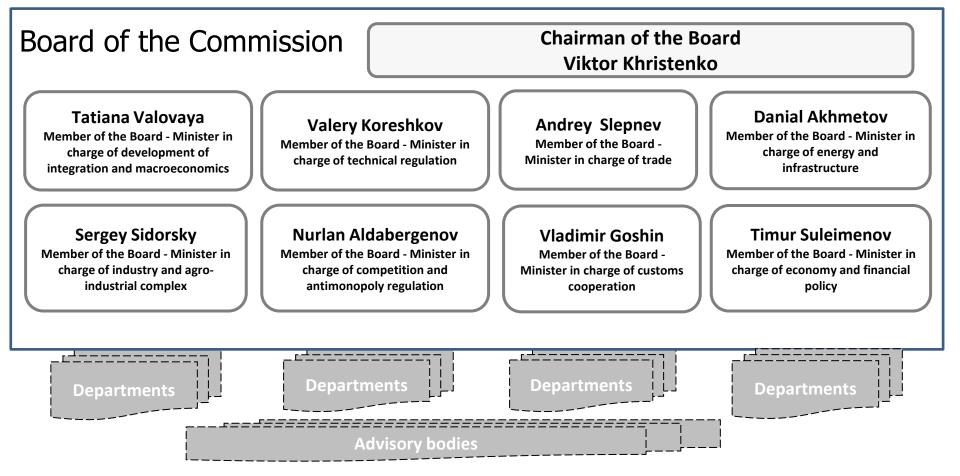
#### **Supreme** Supreme Eurasian Body of the CU **Economic Council:** and the SES - level of Heads of States **EurAsEC Court** - defines the strategy - level of Heads of Government and the objectives of further development of the CU and the SES **Eurasian Economic Commission** Structural units of (the Commission) the Commission The Common permanent Council of the Commission: regulatory body 3 Members of the Council of the CU and the SES **Departments of** - ensures functioning the Commission Board of the Commission: and development of the CU and the SES, Chairperson + 8 Members of the Board carries out the initiatives on further economic integration **Consulting bodies** - ensure the interaction

with national authorities

of the Commission









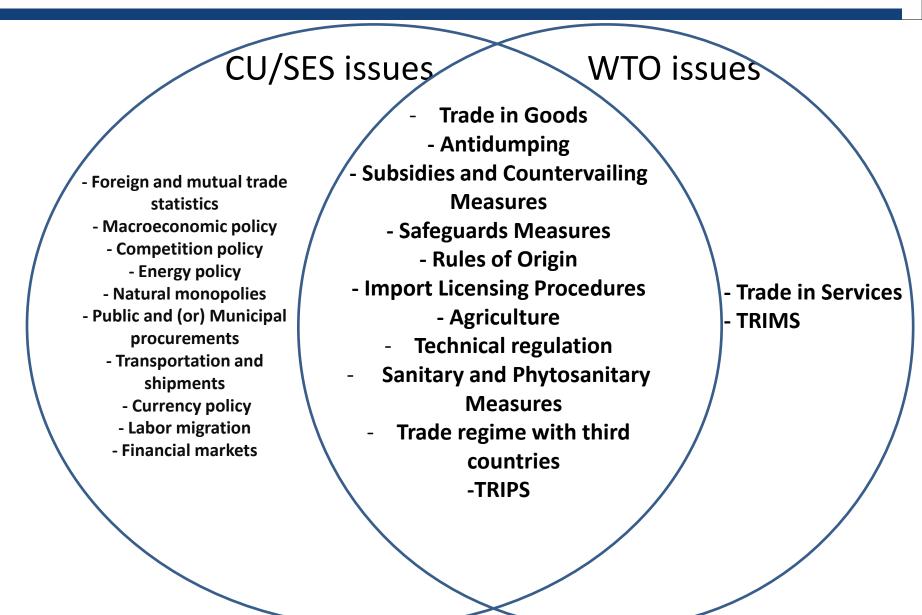
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#### PARTICIPATION IN THE FOLLOWING AREAS OF INTERNATIONAL RELATIONS

macroeconomic policy
competition policy
industrial and agricultural subsidies
energy policy
natural monopolies
public and (or) municipal procurements
mutual trade in services and investments
transportation and shipments
other areas
well as means of individualization of commodities, labor
hange market, stock market)



## Common CU/SES and WTO issues





Declaration on the Eurasian economic integration by the three Presidents (November 2011):

«In their practical cooperation member countries of the SES are guided by norms and rules of the WTO and confirm the importance of the accession of all three states to the Organization»





### Article 2.

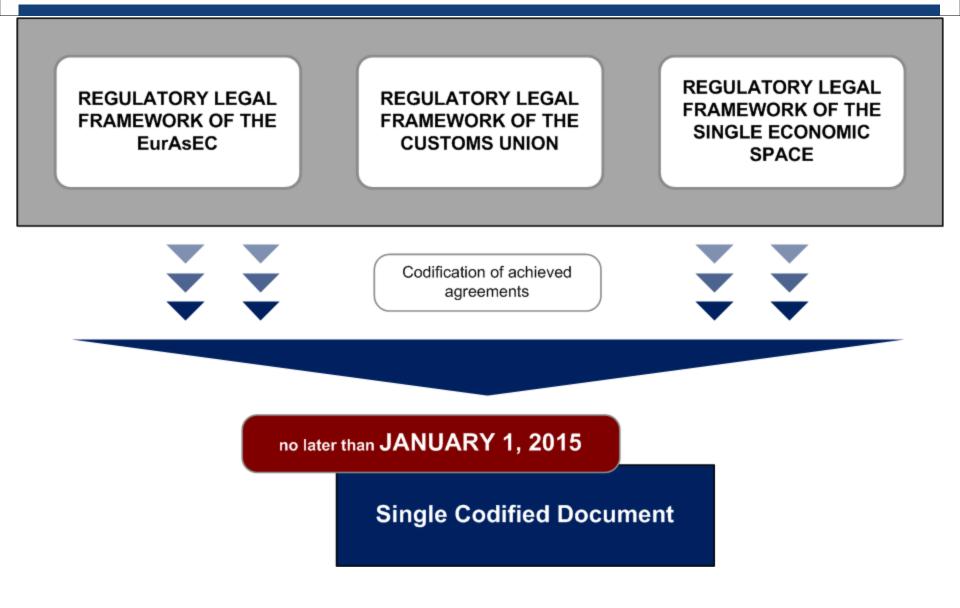
2.1. CU Parties shall adopt measures to adjust the CU legal framework and decisions of CU Bodies to comply with the WTO Agreement as set-out in the Protocol of Accession of each Party. Until those measures were adopted [...] the WTO Agreement would always prevail over respective provisions of treaties concluded within the framework of the CU and of decisions adopted by its Bodies.



Action plan of adaptation the CU and SES legal framework to the multilateral trading system environment was adopted on May, 31 by the Commission Decision N 54.

New Common Customs Tariff was adopted by Council Decision N 54 of 16 July 2012 .

New revision of the Regulation on Development, Adoption, Amendment and Cancellation of Technical Regulations of the Customs Union was adopted by Council Decision N 48 of 20 June 2012. **Regulatory Legal Framework of the Eurasian Economic Union** 12



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## The official site of the CU and the SES: www.tsouz.ru

Commission Headquarters: 3/5 building 1, Smolensky boulevard, Moscow, 119121, Russian Federation