MAKING MONEY WORK

SESSION 4

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2013
Financial inclusion

Full financial inclusion is a state in which all people who can use them have access to a suite of quality financial services, provided at affordable prices, in a convenient manner, and with dignity for the clients.
Mobile money market development

Live deployments

- 2.5B\textsuperscript{B} lack a bank account (3 years ago)
- 251\textsuperscript{A} live deployments in emerging markets in Nov 2014
- $395B\textsuperscript{D} mobile money transactions 2017
- 2.1B\textsuperscript{C} subscriptions charged and billed by Ericsson
- 1.0B\textsuperscript{E} has a mobile but not a bank account
- 2nd generation is coming

Sources:
A  GSMA MMU Mobile Money Tracker, 5th November 2014
C  Source: Ericsson 2014
D  Berg Insights, Mobile Money in Emerging Markets
E  GSMA and McKinsey
SLOW Service uptake

255 Live MFS deployments in emerging markets (March 2015)

21 MFS deployments with more than 1 million users (March 2015)

2B unbanked!!!!!!!!! (2014)

Source: GSMA State of the industry Report 2014
Source: GSMA Mobile Money Tracker,
Goal

A world where financial services are **accessible to all and interconnected** to each other.

Where using money is **easy and affordable**.

Where any **device is a commerce device**

And where the power to **choose is provided**
Summary

› The social promise of Financial Inclusion is attainable through effective partnerships

› Fit-for-purpose regulations needed to create the enabling environment required for imaginative participation

› New players bring innovation, direction and drive
FROM ACTIVATED WALLETS TO ACTIVE WALLETS
It’s time for Money to Change

When money is open, the way we send, spend, and receive money will change forever.