Intergovernmental Group of Experts on Competition Law and Policy, Fifteenth Session

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Round Table on:

"Strengthening private sector capacity for competition compliance"

Contribution

By

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Strengthening private sector capacity for competition compliance

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Why it is important for businesses to comply with competition law

- Financial penalties
- Administrative and advisory costs
- Adverse publicity
- Director disqualification
- Reputational damage
- Imprisonment
- Potential risk for the viability of the business

Challenges to businesses on compliance

- Complex laws make it difficult to understand responsibilities
- Lack of sufficient human resources
- Lack of financial resources
- Ensuring that activities across different jurisdictions are within the boundaries of the law

Issues for discussion

- What capacity building strategies would you recommend in addition to those highlighted in the Secretariat background paper
- What practical measures can be proposed to strengthen capacity in businesses and regulatory authorities with limited resources?
- What factors contribute to the success of private sector compliance with competition laws and the causes of failure?

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Thank You

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