Expert Meeting on
THE IMPACT OF ACCESS TO FINANCIAL SERVICES,
INCLUDING BY HIGHLIGHTING THE IMPACT ON REMITTANCES ON
DEVELOPMENT: ECONOMIC EMPOWERMENT OF WOMEN AND YOUTH
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SESSION 5:
NEW TECHNOLOGIES TO IMPROVE ACCESS TO FINANCIAL SERVICES

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DEFINING A SUCCESSFUL M-PAYMENT MODEL FOR FINANCIAL INCLUSION –
A REGULATORY PERSPECTIVE

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Full financial inclusion is a state in which all people who can use them have access to a suite of quality financial services, provided at affordable prices, in a convenient manner, and with dignity for the clients.

Center for Financial Inclusion
MFS MATURITY MODEL
GOING FROM P2P MODELS TO TRUE FINANCIAL INCLUSION

Number of activated wallets

Revenue from MFS customers

Mobile Payments

Mobile Financial Services

Mobile Commerce
VISION

A world where financial services are **accessible to all** and **interconnected** to each other.

Where financial transactions are **as easy and affordable as sending an SMS**.

And where any **device is a commerce device**
The World Economic Forum (WEF) has stated that there are seven key pillars of mass success for mobile financial services adoption

1. **Regulatory proportionality**
2. Consumer protection
3. Market competitiveness
4. Market catalysts
5. End-user empowerment and access
6. Distribution and agent network
7. Adoption and availability

_Ericsson adds_

8. Partnerships
SUMMARY

› The social promise of Financial Inclusion is attainable through effective partnerships

› Fit-for-purpose regulations needed to create the enabling environment required for imaginative participation

› New players bring innovation, direction and drive