Expert Meeting on
THE IMPACT OF ACCESS TO FINANCIAL SERVICES, INCLUDING BY HIGHLIGHTING THE IMPACT ON REMITTANCES ON DEVELOPMENT: ECONOMIC EMPOWERMENT OF WOMEN AND YOUTH
12-14 November 2014

SESSION 3:
INNOVATIVE BUSINESS MODELS AND FINANCIAL SERVICES

Mr. Ade Shonubi
Managing Director
Nigerian Interbank Settlement Scheme
Our Journey to Tomorrow
With the launch of the bank's biometric solution, all banks are mandated to capture the biometric information of their customers.

The Biometric information will help:
- Transaction authentication
- Reduce fraud
- Improve retail credit
- Customer identification
The NIBSS offer shared infrastructure platforms like e-Reference which adds value to both banks and customers.

- The e-Reference platform is a work flow platform that allow banks share references electronically with each other
- TAT for account opening is improved.
- Cost for account opening is reduced
As retail payment systems continue to evolve, we are creating a platform that will enable people to exchange payments with others using a registered ID (Aliases) such as email or phone number.
The NIBSS instant pay is an interbank transfer service that offer customers two key things:

- Instant confirmation of beneficiaries via name enquiry
- Instant value to recipients
Central Pay using both card, account and mobile money

- NIBSS central pay is designed for two factor authentication whether using cards, account option or mobile wallet.
- Customers get the option to pay by selecting their bank and pay using their internet banking credentials.
- The credentials page belong to the bank and leverages their security.
- For online shopping, transaction is concluded based on service/product delivery and there is a guarantee of refund for non-delivery.
NIBSS as a shared services company

NIBSS is positioned in the centre of financial services in Nigeria and this empowers us to deploy shared services that can be used by various entities.
Nigeria Inter-Bank Settlement System Plc
… Improving the Nigeria Payments System

1230b Ahmadu Bello Way Victoria Island,
Lagos, Nigeria
Tel: +234 1 2716071-4

www.nibss-plc.com

THANK YOU