



Expert Meeting on  
**THE IMPACT OF ACCESS TO FINANCIAL SERVICES,  
INCLUDING BY HIGHLIGHTING THE IMPACT ON REMITTANCES ON  
DEVELOPMENT: ECONOMIC EMPOWERMENT OF WOMEN AND YOUTH**  
*12-14 November 2014*

**SESSION 3:  
INNOVATIVE BUSINESS MODELS AND FINANCIAL SERVICES**

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# Our Journey to Tomorrow

November, 2014

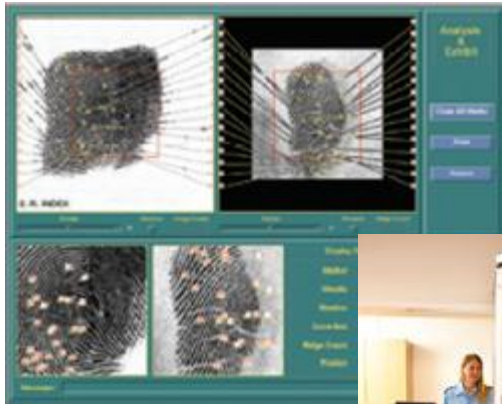


**Nigeria Inter-Bank Settlement System Plc**  
*...improving the Nigeria Payments System*

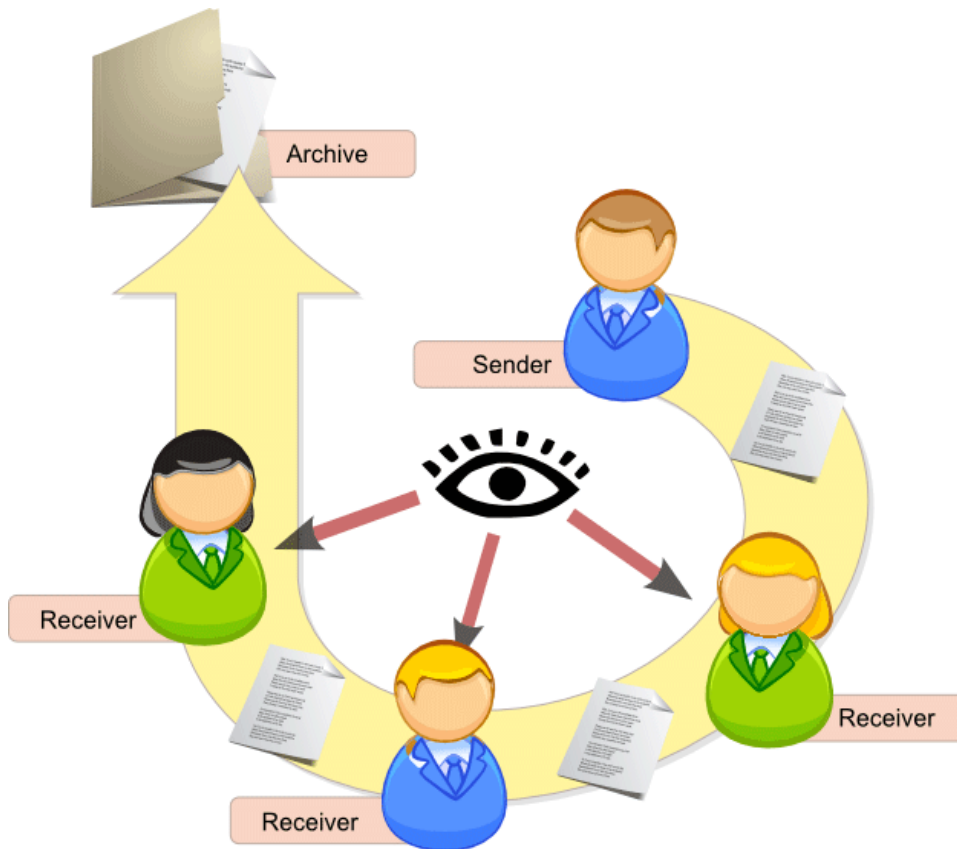
# Biometric Identification

With the launch of the banks biometric solution, all banks are mandated to capture the biometric information of their customers.

The Biometric information will help;  
Transaction authentication.  
Reduce fraud  
Improve retail credit  
Customer identification



# e-Reference Platform



The NIBSS offer shared infrastructure platforms like e-Reference which adds value to both banks and customers.

- ❑ The e-Reference platform is a work flow platform that allow banks share references electronically with each other
- ❑ TAT for account opening is improved.
- ❑ Cost for account opening is reduced

## *Person 2 Person Payment – Square mii*



**As retail payment system continue to evolve, we are creating a platform that will enable people exchange payments with people using a registered ID (Aliases) e.g. email or phone number.**

# NIBSS instant Pay

The NIBSS instant pay is an interbank transfer service that offer customers two key things:

- ❑ Instant confirmation of beneficiaries via name enquiry
- ❑ Instant value to recipients



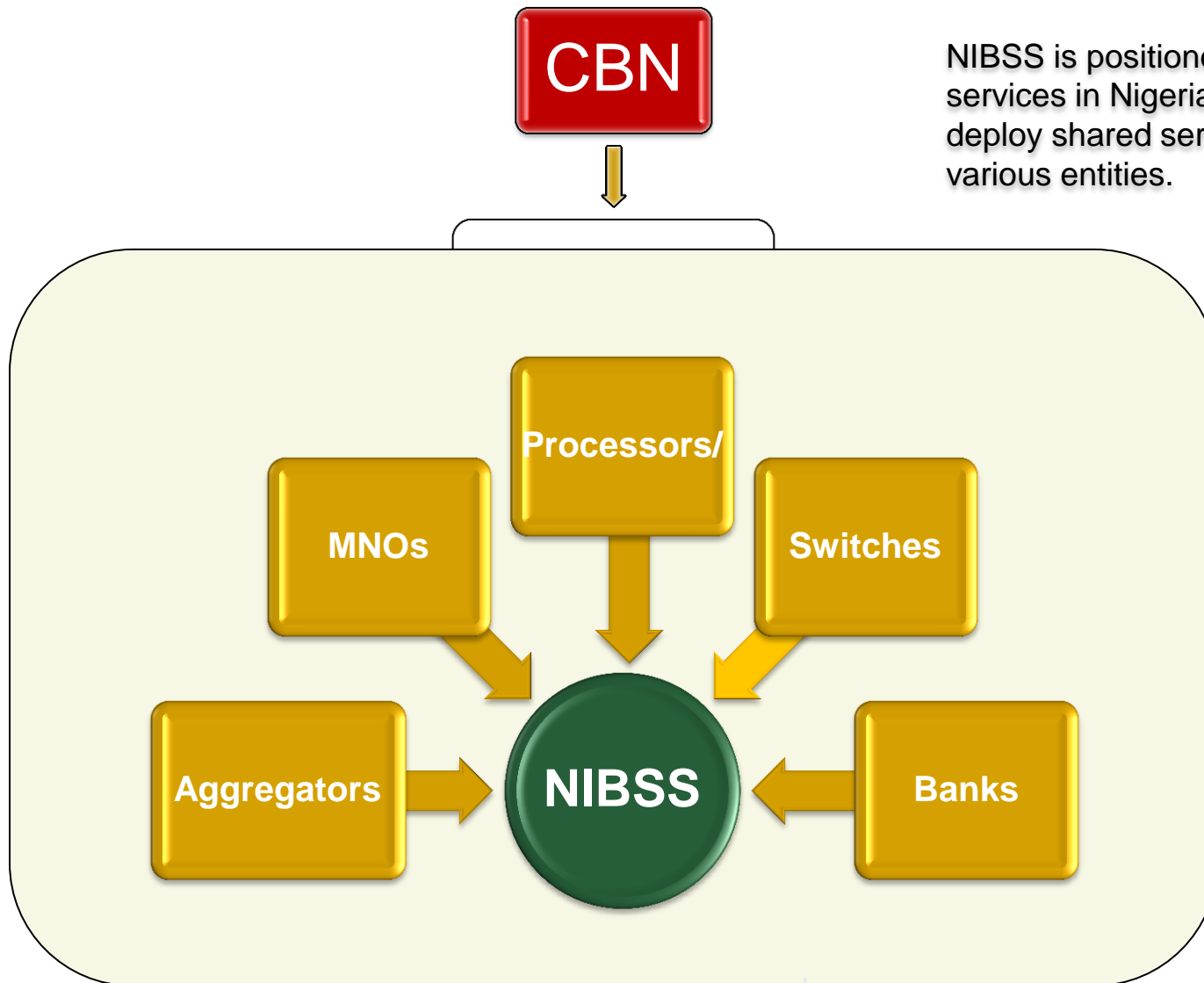
# Central Pay using both card, account and mobile money



- ❑ NIBSS central pay is designed for two factor authentication whether using cards, account option or mobile wallet.
- ❑ Customers get the option to pay by selecting their bank and pay using their internet banking credentials.
- ❑ The credentials page belong to the bank and leverages their security.
- ❑ For online shopping, transaction is concluded based on service/product delivery and there is a guarantee of refund for non-delivery.

# NIBSS as a shared services company

NIBSS is positioned in the centre of financial services in Nigeria and this empowers us to deploy shared services that can be used by various entities.







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*... Improving the Nigeria Payments System*

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# THANK YOU

