Intergovernmental Working Group of Experts on International Standards of Accounting and Reporting (ISAR)

29th SESSION
31 October – 2 November 2012
Room XIX, Palais des Nations, Geneva

Friday, 2 November 2012
Morning Session

Sustainability Reporting

Presented by

Thomas Krantz
Senior Advisor Capital Markets, Thomas Murray Company; Ambassador for the International Integrated Reporting Council

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WHY DOES BUSINESS NEED <IR>?
REPORTING TODAY...

<table>
<thead>
<tr>
<th>BUSINESS VALUE</th>
<th>REPORT CONTENT</th>
</tr>
</thead>
<tbody>
<tr>
<td>strategy &amp; governance</td>
<td>strategic issues</td>
</tr>
<tr>
<td>implementation plans</td>
<td>plans / forecasts / targets</td>
</tr>
<tr>
<td>business as usual</td>
<td>past performance</td>
</tr>
</tbody>
</table>
THE IIRC MOVING THE REPORTING EVOLUTION FORWARD
THE IIRC’S MISSION
Help investors by making all the information they could need about an organization available.
POSITIVES OF THE SOUTH AFRICAN EXPERIENCE

1. Structure and purpose
2. Golden thread
3. Game changing issues
4. Journey of substance
5. Leading light

Source: KPMG David Matthews and Matt Chapman

Danger is that actual reports are not exemplars of IR currently
ROADMAP TO INTEGRATED REPORTING

June 2012
Discussion Paper Responses
Outline framework

By end of 2012
Prototype
Examples
Database
Benefits
Survey
Topics specific projects

Q2 2013
Draft consultation framework

Q4 2013
Framework version 1.0
PILOT PROGRAMME
INVESTOR NETWORK
TO FIND OUT MORE...

The IIRC Pilot Programme Yearbook

Examples Database

IIRC Draft Prototype Framework
THE EVOLUTION IN CORPORATE REPORTING WORLDWIDE

RIO + 20: PARAGRAPH 47

‘FRIENDS OF PARAGRAPH 47’

CORPORATE REPORTING SUSTAINABILITY COALITION

EU NON-FINANCIAL DISCLOSURE

NASDAQ, BOVESPA, ISTANBUL, JOHANNESBURG, EGYPT, BOMBAY

Sustainable Stock EXCHANGES

UNEP, UNCTAD, etc.

WORLD FEDERATION OF EXCHANGES

THE FUTURE.....
Professor Mervyn King often borrows words from Victor Hugo noting:

“Nothing else in the world... is so powerful as an idea whose time has come”.

The way in which <IR> is capturing the imagination of the world suggests that its time has come.