Intergovernmental Working Group of Experts on International Standards of Accounting and Reporting (ISAR)

30th SESSION
6 - 8 November 2013
Room XVIII, Palais des Nations, Geneva

Thursday, 7 November 2013
Morning Session

UNCTAD-ISAR
Accounting Development Tool

Presented by
Kurt Ramin

This material has been reproduced in the language and form as it was provided. The views expressed are those of the author and do not necessarily reflect the views of UNCTAD.
An UNCTAD-ISAR Country Assessment Peer Reviewer’s perspective

Major Issues for high-quality Corporate Reporting

1. Challenges

2. Support

3. Actions

© Kurt Ramin 2013
Major Issues for high-quality Corporate Reporting

1. Challenges for national regulators?

- Full implementation of IFRS (and IT and XBRL)
- Comparability (IOSCO database/IFRS survey/ADT scores)
- SMEs
- IPSAS - Tax (OECD)
Major Issues for high-quality Corporate Reporting

2. Support from international standard-setters and other bodies?

- Education/Licensing
- Translations
- Building Consensus
- Measuring Convergence
**Major Issues for high-quality Corporate Reporting**

3. **Actions**

   to facilitate coordination at national, regional and international level

- **Legal Framework** (governance/ethics/entity/compliance)
- **Funding**, continuing professional development
- **Best practice examples** by industry – SASB - global payroll
- **Participate** in discussions on Non-Financial Reporting to set the tone for building **Human Capacity** and Resources.