Review of good practices in sustainability reporting: regulatory and stock exchange initiatives

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Geneva, 8 Nov 2013
CSR without reporting is like sowing without harvesting

Victor Kjaer,
Director General Danish Business Authority
What is the Global Reporting Initiative?
GRI’s Mission

To make sustainability reporting standard practice by providing guidance and support to organizations.
The **Global** Reporting Initiative (GRI)

- International organisation,
- Multi stakeholder governance
- Globally-accepted framework on sustainability reporting
- Strategic alliances with
  - United Nations
    - UNCTAD, UNEP, UN Global Compact, OECD, UN Guiding Principles on Business and Human Rights
  - Other relevant organisations
    - IIRC, ISO, WBCSD, CSR Europe, CDP, et al.
GRI Focal Points

• Beijing
• Bogota (2014)
• Delhi
• Johannesburg
• New York
• Melbourne
• Mumbai
• Sao Paulo
GRI welcomes ISAR Guidance

Best practice guidance for policymakers and stock exchanges on sustainability reporting initiatives

CARROTS AND STICKS

Sustainability reporting policies worldwide – today’s best practice, tomorrow’s trends in 45 countries

2013 edition

Core Project Partners: UNEP, GRI, KPMG and Centre for Corporate Governance in Africa
Carrots & Sticks main findings on sustainability reporting regulation (45 Countries)

- 180 regulations, 72% mandatory
- Growing fast
- State owned enterprises prominent
- Sustainability reporting as stock exchanges listing requirement
- Report or Explain
Sustainability reporting growth

Source KPMG Survey 2011
The following countries have mandatory reporting requirements for state owned companies:

- China
- Denmark (large companies only)
- Finland
- France (all large companies)
- India
- Netherlands
- Norway
- Russia
- Sweden
Stock Exchange Initiatives

- Sustainability Reporting requirements/recommendations through Stock Exchanges on the rise
- Sustainability Reporting listing requirements/recommendations for certain companies and/or guidance to produce Sustainability Reports in place
Report or Explain

- **Flexibility for policy makers** in implementation
- **Flexibility for companies**: It remains space for a decision whether or not to report
- **Public accountability**
Other sustainability reporting trends

- Increase in reports from
  - Emerging markets
  - SMEs
- Online reporting
- External verification
- Integrated reporting
- Supply chain focus
Market Regulators

• GRI released a draft paper on Market Regulators for open consultation

• The paper is available online at: www.globalreporting.org

• We would be happy to receive an feedback and comments
Thank you!

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