Intergovernmental Working Group of Experts on International Standards of Accounting and Reporting (ISAR)

30th SESSION
6 - 8 November 2013
Room XVIII, Palais des Nations, Geneva

Friday, 8 November 2013
Afternoon Session

G4 – the fourth generation of GRI Sustainability Reporting Guidelines

Presented by

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Global Reporting Initiative

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G4 – the fourth generation of GRI Sustainability Reporting Guidelines

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Geneva, 8 Nov 2013
Introduction

- Over **2,5 years** of activities
- **120 WG members selected** from hundreds candidates from all stakeholder groups (business, labor, investors, experts, civil society), 11 in-person WG meetings and over 60 WG webinars
- Over **80 Workshops** with more than 2000 participants and **2 PCPs - with over 2500 participants**, generated over 3500 pages of written feedback, analyzed manually and digitally, and published
- 4 SC and BoD meetings, 5 TAC meetings and 15 TAC conferences calls
- **All steps of the Due Process checked and implemented**
- G4 approved by the BoD in April 2013 and ...
G4 Launch at the GRI Conference

• Over 1600 people, from over 80 countries
• Over 40 sessions, around 200 speakers
Focus on materiality

- The focus on **what matters, where it matters**
- Identifying **what is critical to be managed and changed**, even if the organization is **not ready** to measure/manage it
Emphasis on what is material encourages organizations to provide only information critical to their business and stakeholders.

Organizations and report users can concentrate on sustainability impacts that matter, resulting in reports that are more strategic, more focused, more credible, and easier to navigate.

G4 provides guidance on how to select material topics, and explain the boundaries of where these occur.
New and revised disclosures

Ethics & Integrity
General Standard Disclosures
• G4-56 (Core & Comprehensive)
• G4-57 to G4-58 (Comprehensive)

Governance
General Standard Disclosures
• G4-34 (Core & Comprehensive)
• G4-35 to G4-55 (Comprehensive)

Supply Chain
General and Specific Standard Disclosures
• G4-12: Description of the Supply Chain (Core & Comprehensive)
• G4-EC9: Procurement Practices
• Supplier Assessment & Grievance Mechanisms (Environmental, Labor, Human Rights, Society)

GHG Emissions & Energy
Specific Standard Disclosures
• G4-EN3 to G4-EN7
• G4-EN15 to G4-EN21

Anti-corruption and Public Policy
Specific Standard Disclosures
• G4-SO3 to G4-SO6
New and revised disclosures

Generic DMA

• Report why the Aspect is material. Report the impacts that make this Aspect material
• Report how the organization manages the material Aspect or its impacts
• Report the evaluation of the management approach
Alignment with other frameworks

- **OECD Guidelines** for Multinational Enterprises
- **United Nations Global Compact** ‘Ten Principles’
- **UN Guiding Principles on Business and Human Rights**
• **Current 10 Sector** Supplements content is reorganized based on G4
• Reporters to consider this content when defining what is material
• If material, sector disclosures are to be reported
• 10 “Sector Disclosures” tables will be published on GRI website
New structure and new sections

Download both parts for free on www.globalreporting.org
General and Specific Disclosures

**STRATEGY AND ANALYSIS**

| G4-1 | G4-2 |

**ORGANIZATIONAL PROFILE**

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**G4 SPECIFIC STANDARD DISCLOSURES OVERVIEW (continued)**

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<tr>
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<td>Supplier Assessment for Labor Practices</td>
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<th>Indicators by Aspects</th>
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<td>Anti-competitive Behavior</td>
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Facilitating the journey
G4 and Integrated Reporting

‘G4 is designed to provide guidance on how to best present sustainability disclosures in different report formats.....

..... be they alone sustainability reports, integrated reports, annual reports or other disclosure formats’
G4 Roll out phase - Dissemination

- Promoting G4 through GRI’s own channels
- Media engagement
- GRI G4 promotion events
  - In over 40 countries
  - By GRI - with Focal Points, Training Partners, other partners
- G4 Guidelines translations (planned)
  - October/November 2013: Spanish, Portuguese, French, German, Chinese
  - February/March 2014: Japanese, Korean, Arab, Indonesian, Russian
Thank you!

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