IFAC Update

Presented by

Paul Thompson
International Federation of Accountants

This material has been reproduced in the language and form as it was provided. The views expressed are those of the author and do not necessarily reflect the views of UNCTAD.
IFAC Update

Paul Thompson
Deputy Director, SME and SMP Affairs

UNCTAD-ISAR 30th Session
Geneva, Switzerland
November 8, 2013
IFAC Overview

Contribute to strong and sustainable organizations, financial markets, and economies
IFAC Operating Lines

*Develop and represent the profession; and enhance economic stability*

- Quality and capacity
- Knowledge and support
- Speaking out
- Facilitating international standards
Improve Quality and Capacity
Support high-quality PAOs and strengthen the profession

- Member Body Compliance Program
- Professional Accountancy Organization (PAO) Development
Support Accountants Worldwide

*Provide thought leadership, resources, and insights; enhance visibility and voice*

- IFAC Global Knowledge Gateway
- PAIB and SMP Committees
- Regional training events
Speaking Out
Leverage IFAC’s position as an independent public interest voice for the profession

- Promote profession’s interests
- Stimulate discussion
- Convene interested stakeholders
Speaking Out Themes
Represent the profession and the public interest

- Government transparency and accountability
- Enhancing organizational reporting
- Credibility and usability of financial reporting
- Accountants in civil society
Support Standard Setting

Facilitate the development of high-quality international standards

- Foster high-quality financial information
- Promote confidence in markets
- Enhance public resource management
- Facilitate regional and international economic integration