UNCTAD-ISAR and IFRS Foundation joint workshop

Tuesday, 5th October 2013
Room XVIII, Palais des Nations, Geneva

Accounting and financial reporting needs of SMEs

Workshop material:

Lessons Learned from the implementations of the IFRS for SMEs

Presented by

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Brazilian Development Bank

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UNCTAD-ISAR AND IFRS FOUNDATIONS JOINT FORUM

ACCOUNTING FOR SMEs

Lessons Learned from the implementations of the IFRS for SMEs

Geneve - November 5, 2013
Corporate Reports

Entities
- Big Companies
- SMEs

Complexity
- High
- Low

Impact
- Medium
- High
BNDES’ SUPPORT TO IFRS FOR SMES

- IFRS for SMEs: July 2009
- Informative Event: May 2010
- I Seminar: August 2010
- II Seminar: April 2013
- Transparency Workgroup: June 2013
Informative Event

- Addressed to Top Management
- 450 participants
- Introduce the concept of the 1st Seminar
- IFRS Foundation + CFC + BNDES
First Seminar

- Train the trainers
- 850 live participants
- 17,650 remote participants
- IFRS Foundation + CFC + BNDES
Second Seminar

- Train the trainers
- 350 participants
- Translation of Training Material
- IFRS Foundation + CFC + BNDES
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<th>Organization</th>
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<td>Febraban</td>
<td>Brazilian Federation of Banks</td>
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<td>IBRI</td>
<td>Brazilian Institute of Investor Relations</td>
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<td>SMEs Secretariat</td>
<td>Ministry for SMEs</td>
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<td>IBGC</td>
<td>Brazilian Corporate Governance Institute</td>
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- BMF&BOVESPA: Brazilian Securities Exchange
- IBRACON: Brazilian Institute of Auditors
- CFC: Federal Council of Accountants
- BRAIN: INICIATIVE OF BRAZILIAN EXECUTIVES
It’s more than just a fiscal requirement

Transparency results in more stable markets

Reporting requires KNOWLEDGE

Reporting influences BEHAVIOR
REPORTS ARE MANAGEMENT TOOLS
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