Intergovernmental Working Group of Experts on International Standards of Accounting and Reporting (ISAR)

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Key foundations for high-quality reporting: Good practices of monitoring and enforcement, and compliance

Presented by

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Future Direction of Corporate Reporting Models

Teresa Fogelberg
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Current State of Reporting

Growth in reporting since 1993

- Companies should no longer ask whether or not they should publish a sustainability report.
- High rates of sustainability reporting globally suggest it is now standard business practice worldwide.
- The important questions now are “what?” and “how?”
- It is now about the quality of reporting and the best means to reach relevant audiences.

Source KPMG Survey 2013
The number of registered GRI reports raised by 10% from 2012 to 2013.

* Data from the Sustainability Disclosure Database as at 29 July 2014
Carrots and Sticks 2013

- 180 regulations, 72% mandatory
- Growing fast
- State owned enterprises prominent
- Sustainability reporting as stock exchanges listing requirements
- Report or Explain
European Directive on Non Financial Reporting

More sustainability reporting in the EU
The business case for reporting

**OPPORTUNITIES**

- Competitve advantage
- Attract Investors
- Enhanced reputation & loyalty
- Attract and retain talent
- Stakeholder engagement

**RISKS**

- Improve management Process
- Reduce waste, water usage, CO2
- Government & stock exchange requirements

**INTERNAL**

**EXTERNAL**
Focus on what matters, where it matters
Integrated Reporting

G4 and Integrated Reporting

• ‘G4 is designed to provide guidance on how to best present sustainability disclosures in different report formats.....

• ..... be they alone sustainability reports, integrated reports, annual reports or other disclosure formats’
Thank you!

Teresa Fogelberg
Deputy Chief Executive
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