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**Intergovernmental Working Group of Experts on  
International  
Standards of Accounting and Reporting  
(ISAR)**

**32nd SESSION**  
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Thursday, 5 November 2015  
Afternoon Session

**Review of good practices on enhancing the role of corporate  
reporting in attaining Sustainable Development Goals**

Presented by

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Contribution to the discussion:

**Review of good practices on enhancing  
the role of corporate reporting in  
attaining Sustainable Development Goals**

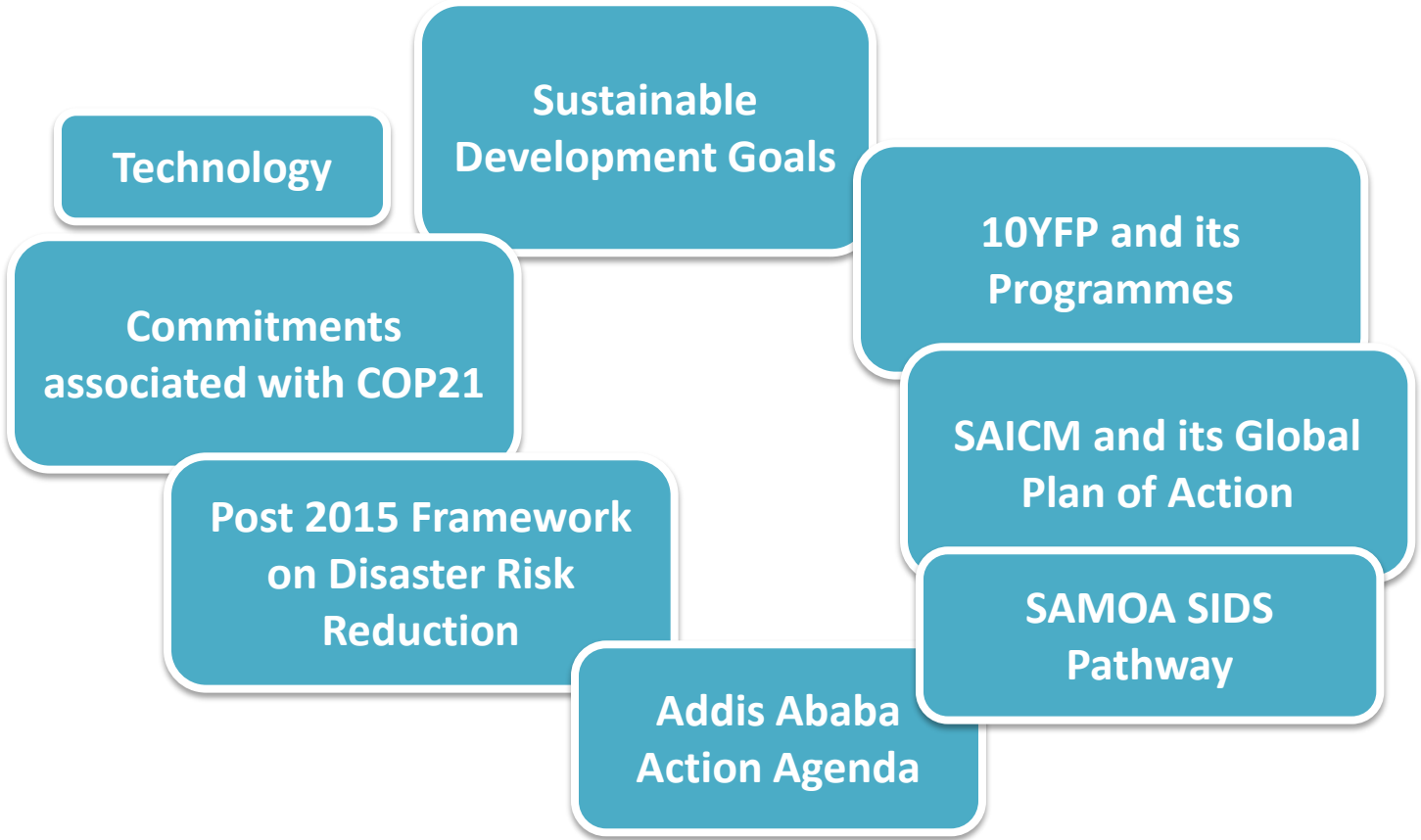
Elisa Tonda

Head, Responsible Industry and Value Chain Unit

DTIE - UNEP



# Call for business engagement in 2030 Agenda for Sustainable Development



Making the “business case” for business engagement in and contribution to these multiple frameworks ...



# Sustainability mega-forces driving business strategies

Climate change

Energy and fuel availability

Material resource stocks

Water supplies

Population growth

Food security

Concentration

Deterioration

Workers and communities health

Increased intensity of natural & technological disasters

From the world's 100 biggest economic entities, 51 are global corporations, while 49 are national economies

- *Translating the findings of sustainability / environmental assessments for business (i.e. GEO, life cycle thinking principles, IRP)*

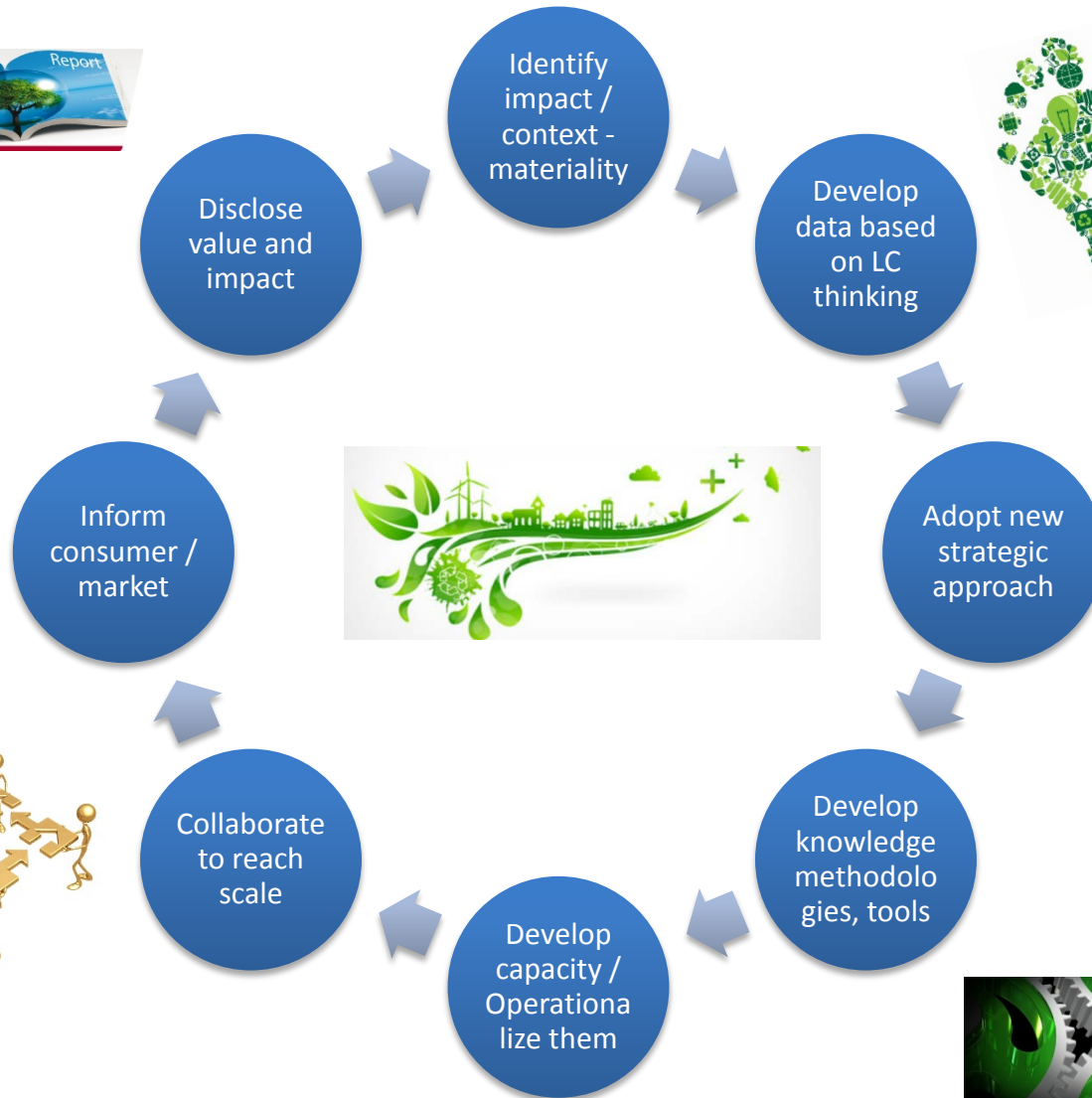


# Sustainable Development Goals



# Industries generate shared value and positive impact to society

**Sustainability Reporting**  
Build trust and credibility  
when communicating your performance



# UNEP & Corporate sustainability reporting

*Corporate sustainability reporting is a values-based way of conducting business that advances sustainable development, seeking positive impacts between business operations and society*

UNEP's work on sustainability reporting (SR) covers:

- Support to SR **by Governments**
- Enhancing the quality of reporting **by corporates**

Focus on enhancing the **QUALITY** of reporting practices





# UNEP & Corporate sustainability reporting



Secretariat of the **Group of Friends of Paragraph 47 (GoF47)**, in partnership with GRI, to support **governmental action**

- **Technical support:** Assessing progress in the dissemination of corporate SR practices & identifying and enhancing best practice models
- Coordination support in **intergovernmental processes:** Sustainable Development Goals; Engagement with stakeholders (experts, companies, NGOs); Outreach to expand government membership

**MERITAS** – Making Environmental Reporting Important to All Stakeholders by enhancing the quality of reporting **by corporates**

- Global cross-sector report assessing the **environmental dimension of SR**, focusing on Key Environmental Areas (GHG emissions, energy, water, resources)
- Landscape of **existing tools** (frameworks and best practices)
- **Emerging** areas of research and **innovative** reporting practices
- **Guidance for companies** on high-quality environmental reporting building on the Materiality principle





# Looking towards the Future

- Key challenges:
  - lack of context to reported information
  - complexity involved in value chain reporting
- **Context-based reporting** and **collaborative reporting** to improve the quality of reporting
  - allocating their fair share impacts on common capital resources within the thresholds of their carrying capacities
  - collaboration between reporting companies in the same value chain; sector collaboration through industry associations; and collaboration with stakeholders.
- Another important area is ensuring accuracy and quality through **third party assurance**.



# Contributing to sustainable development

1. Dive deeper
2. Think strategically
3. Step up mitigation efforts
4. Disclose and communicate
5. Engage with policy-makers
6. Collaborate with others

