Agenda item 5. Other business
(c) Updates by international and regional organizations

Presented by

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Federation of Mediterranean Certified Accountants

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• Non-profit association established in 1999
• Represents the accountancy profession in the Mediterranean area;
• 14 professional institutes of accountants from 11 Mediterranean countries, more than 300.000 professionals
• Acknowledged Grouping of IFAC since September 2008
Membership

• Organisations from all around the Mediterranean basin

From Turkey to Maghreb, from Southern Europe to the Balkans and the Middle East and it also includes global organisations such as ACCA
Commitments

- **Governance**
  - New president - Masum Turker – Former minister of state in Turkey
  - Vice President - Philippe Arraou – President Conseil supérieur de l'ordre des experts-comptables France

- **Striving to ensure that regional interests and opinions**

- **To work towards the implementation of more integrated market between the MED Countries**
Activities I

FCM & Capacity Building

• Regional and bilateral cooperation and the exchange of information and Best Practice

• Specific Targeted Action => Such as Mentoring or Twinning Programs
Activities II

• FCM has reinforced its activities

• Main activities during the last year
  
  • TRAINEX - MoU
  
  • Recognize the mutual benefits to be gained through the exchange of young graduated in the field of economics, audit and accountancy
  
  • Program based on transnational partnerships between two or more organizations of the Euro-Mediterranean region.
  
  • Harmonize work practices and rules among the members of FCM
Activities III

Last week conference on Gender equality promotion - Brussels

“Professional Equality to Valorize your Firms: What are the Best Practices in France and in Europe?”

FCM Guest Speakers

– Helen Brand (ACCA)
– Hysen Cela (IEKA)
– Panagiotis Alamanos (SOEL)
FCM PROJECTS

• Marketing of Accountancy Profession (particularly, marketing of the SMPs)
  – On going & looking for funds to implement it

• Certificate in Business Valuations
  – Partnership between ACCA & CSOEC
    • Business valuations techniques in practical & different contexts
FCM PROJECTS Pipeline

• Quality Control Assurance System

• Certification Program of Education on International Financial Reporting Standards

• Certification Program of International Auditing Standards
14st Annual Conference

Last year’s annual conference

1) SMEs as the Engine for Growth in Region
2) The Mediterranean, facts, figures and opportunities – stakeholders view
3) Public Sector Accountability
Accounting, taxation and their close link.
THANK YOU

Visit our website

www.fcmweb.org