
**Intergovernmental Working Group of Experts on
International
Standards of Accounting and Reporting
(ISAR)**

34th SESSION
1 - 3 November 2017
Room XVII, Palais des Nations, Geneva

Thursday, 2 November 2017
Afternoon Session

**Agenda item 4. The role of disclosure in risk assessment and
enhancing the usefulness of corporate reporting in decision-
making**

Presented by

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Thoughts on disclosure

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November 2, 2017 - Geneva

S&P Global

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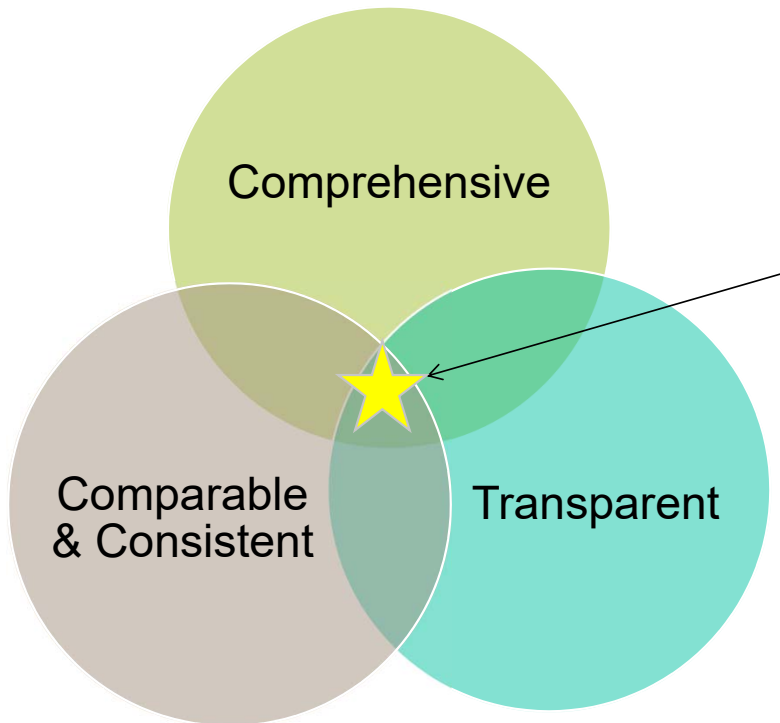
What does good financial reporting look like?

At S&P Global Ratings we ask ourselves the **SAME** question when preparing a rating report...

...and we struggle with the **EXACT** same issues...



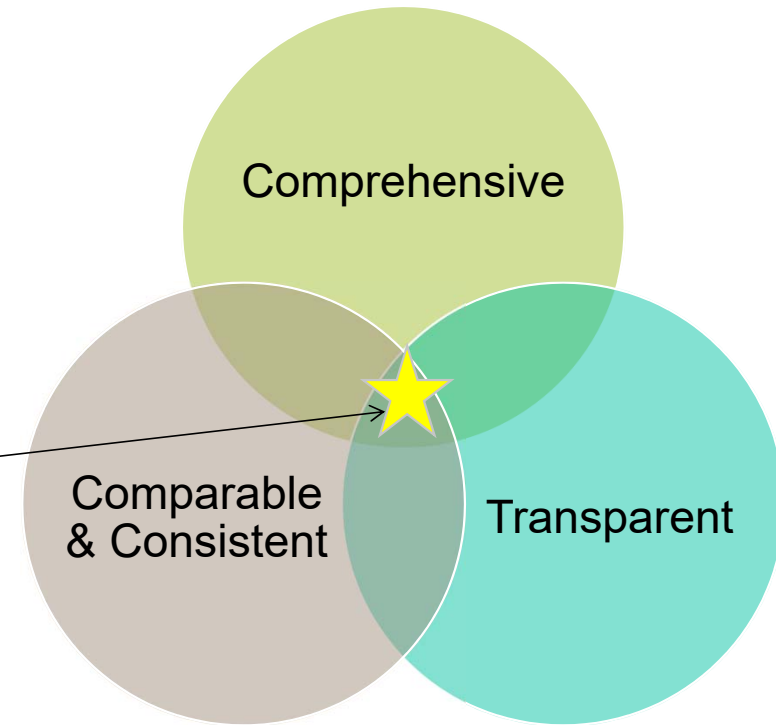
What's the sweet spot for rating reporting then?



Ideal rating reporting

...and what's the sweet spot for corporate reporting?

Ideal corporate reporting



CRITICAL ANGLES FROM OUR PERSPECTIVE...

**RATINGS ARE NOT
AUDITS**

*(we focus on what we
need for credit analysis)*

**RATINGS ARE
FORWARD-LOOKING
OPINIONS ON CREDIT
FUNDAMENTALS**

*(the non financial side of the
reporting is as important as
the financial side)*

**MANAGEMENT
INTERACTION &
CONFIDENTIAL
INFORMATION**

*(we get a lot “outside”
the reporting)*