Item 5(a) – Accounting Development Tool implementation experiences

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What is the ADT?

• A quantitative benchmark of a country’s position at a point in time and its progress;
• A country-driven guided self-assessment for strengthening country's reporting infrastructure;
• Guidance towards a consensus-based action plan conducive to capacity building activities;
• Consensus based and field tested document;
• Includes a questionnaire, benchmark references, statistic model, and guidance on how to work with the ADT.
UNCTAD-ISAR assist countries to build strategies and identify priorities in their efforts towards high quality reporting based on international requirements, best practices, standards, codes.

**Accounting Development Tool**

ADT comprehensive and holistic approach
ADT Approach

- Stress the comprehensive nature of this challenge.
- Emphasize the need for stakeholder cooperation and coordination at all levels.
- Build on existing good practices and lessons learned.
- Financial and non-financial reporting.
- International cooperation and coordination.
ADT Platform

Accounting Development Tool
UNited Nations Conference on Trade and Development

Assessment Questionnaire for high-quality corporate reporting

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Country implementation - UNCTAD’s ADT

Belgium, Brazil, Colombia, China, Côte d’Ivoire, Croatia, Ecuador, Kazakhstan, Mexico, Netherlands, Russian Federation, South Africa, Ukraine, Vietnam.
Shared feedback from beneficiary countries

- Strategic tool to undertake needs assessments, evaluate infrastructure gaps, benchmark against global best practices
- Proven effectiveness in helping countries identify, quantify and establish priorities
- Serves as an internal roadmap for reform, allowing stakeholders to facilitate coordination and cooperation
- Enables countries to draft reform plans to achieve high-quality reporting and strengthen the accounting and reporting infrastructure
Testimonials

“We developed a priority action plan as a result of the assessment of our accounting architecture based on the ADT methodology”

Abou Gbané, Former Deputy-Director of Minister of Economy and Finances, Côte d’Ivoire.

“The implementation of the ADT has allowed us to obtain a snapshot of the financial and non-financial information available in the country and has helped to deepen the dialogue between regulators, public entities and private sector”

Verónica Gallardo Aguirre, Former Vice-Minister of Economy Ecuador.
General Issues for Discussion

- Updating the ADT: An international consultative process with key stakeholders for intergovernmental consensus. Main topics for consideration:
  - Allow the tool to provide specific reports in regards to the assessment of accounting needs for MSMEs;
  - Enhance the tool to provide a more detailed assessment with regard to IPSAS;
  - Enhance the tool by a more advanced questionnaire with regard to the ESG - environmental, social and governance disclosure benchmarks;
  - Other suggestions by countries applied the ADT.