Agenda item 5 (b). Accounting and Reporting by MSMEs as a means towards financial inclusion

Presented by

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Accounting and reporting by small and medium-sized enterprises as a means towards financial inclusion
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NEEDS of Micro, Small and Medium-sized enterprises

- Business activity measurements.
- Understanding the difference between the business and the owner.
Accounting and reporting by small and medium-sized enterprises as a means towards financial inclusion

Role of Professional Accountancy Organisation/Regional Organisation.

- Develop accounting and reporting framework fit for purpose.
- Carry out training to create understanding of separation between business and owner.
- Teach how to prepare a business plan.
- South African Institute of Accountants – SAICA model.
Accounting and reporting by small and medium-sized enterprises as a means towards financial inclusion

**Role of Professional Accountants**

- Using IFAC language – Become trusted business adviser who helps micro, small and medium – sized businesses apply the tools and knowledge.
- Assist in preparation of business plan
THANK YOU

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